

Aberdeen Standard Islamic World Equity Fund

Performance Data and Analytics to 31 August 2019



Fund objective

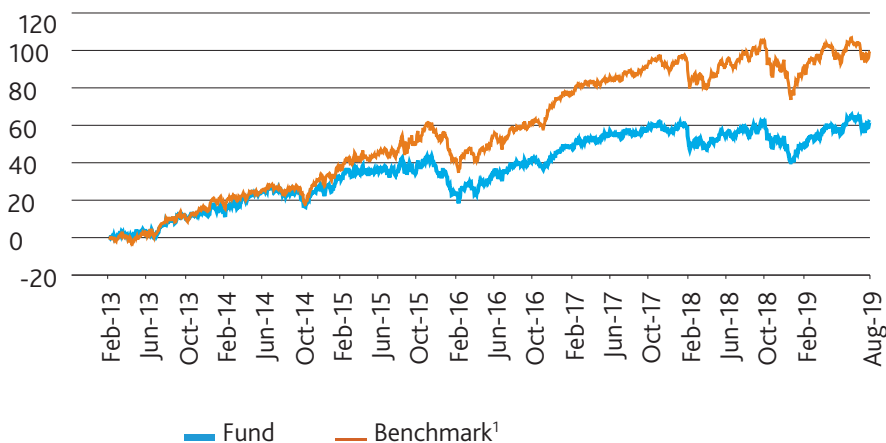
Seeks to achieve capital appreciation in the long term through investments in Shariah-compliant equities and equity related securities.

Key information

Inception date	06 February 2013
Launch date	17 January 2013
Benchmark	MSCI ACWI Islamic (Shariah) Index
Sales charge	Up to 5.0% of the NAV per unit
Switching fee	Up to 1.0% of the amount switched
Annual management fee	Class A: 1.75% of the NAV of the Fund attributable to Class A
Min. investment	Class A: RM1,000
Min. subsequent investment	Class A: RM500
Fund size	RM 195.1m
NAV per Unit	1.6148 RM

Performance

Percentage Growth Total Return (06/02/2013 - 31/08/2019)



Performance (%)

MYR	Cumulative						Annualised		
	1 mth	3 mths	1 yr	3 yrs	5 yrs	Incep.	3 yrs	5 yrs	Incep.
Fund	-1.1	4.1	1.2	16.5	30.8	61.5	5.2	5.5	7.5
Benchmark ¹	-1.1	3.5	-0.6	26.2	58.5	99.6	8.1	9.6	11.0


Performance data is based on NAV to NAV prices. Gross income is assumed to be reinvested into the Fund. The value of units may go down as well as up, and past performance is not indicative of future performance.

Source: Lipper

¹ Benchmark is MSCI ACWI Islamic (Shariah) Index.

Prices over past 12 months

MYR	Highest NAV	Lowest NAV
	1.6545 (4/07/2019)	1.4017 (24/12/2018)



Top ten holdings (%)

TJX Cos	3.5
Estee Lauder	3.5
L'Oreal	3.3
Novartis	3.2
Roche Holding	3.2
Symex Corp	3.1
Chugai Pharmaceutical	3.1
Procter & Gamble Co	3.0
Adobe System	2.9
RAIA Drogasil	2.7
Total	31.5

Sector allocation (%)

Healthcare	23.8
Consumer Staples	16.4
Information Technology	14.8
Energy	10.7
Consumer Discretionary	10.0
Industrials	9.2
Materials	4.9
Real Estate	2.9
Communication Services	1.2
Cash	5.9
Total	100.0

Figures may not always sum to 100 due to rounding.

www.aberdeenstandard.my
Important information overleaf

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Fund manager's report

- Global equities ended August lower in most major currencies, with most markets falling in a month that saw a re-escalation in the US-China trade war. US President Donald Trump abruptly imposed tariffs on US\$300 billion of Chinese imports not yet subject to duties after trade talks stalled, but eventually bowed to pressure and delayed some in view of the year-end shopping season. Subsequently, after Beijing countered with additional tariffs on US\$75 billion of American goods, Mr Trump bumped up the quantum of existing levies. The US also officially labelled China a currency manipulator.
- On the policy front, while the Federal Reserve cut rates for the first time in a decade, its signal that this was a one-time adjustment rather than the start of an easing cycle hampered stocks. Elsewhere, central banks in India, Thailand and New Zealand also lowered rates in response to deteriorating growth. In the UK, new Prime Minister Boris Johnson attempted to suspend parliament to thwart those who oppose a no-deal Brexit, pressuring the pound further. Meanwhile, the Italian prime minister said he will step down, dampening domestic stocks.
- In corporate news, US drug giant Johnson & Johnson (J&J) was found to have contributed to Oklahoma's opioid crisis by a state judge. The company will appeal the verdict and the fine of US\$572 million.
- In August, we initiated athletic apparel company Nike, which has a solid brand, market leading-position and opportunities to accelerate growth through a shift to more direct consumer sales. We believe its margins will expand, thanks to automation and improvements in ensuring products reach the market faster.
- We took advantage of recent share-price weakness to add to Brunello Cucinelli and Schlumberger. We also raised our exposure to Adobe, Aveva Group, Kering, Paylocity, and Royal Dutch Shell following a portfolio review.
- We exited Singapore healthcare group Raffles Medical to reinvest into higher conviction names, as part of a portfolio review. We also pared Cerner Corp, Nutrien, and VAT Group to reflect our lower conviction. We trimmed Johnson & Johnson to our preferred exposure as legal challenges linger.

Disclaimer

Investors should read and understand the master prospectus dated 20 February 2019 in respect of Aberdeen Standard Islamic World Equity Fund (formerly known as Aberdeen Islamic World Equity Fund) ("ASIWEF") and Aberdeen Standard Islamic Asia Pacific Ex Japan Equity Fund (formerly known as Aberdeen Islamic Asia Pacific Ex Japan Equity Fund) ("ASIAPxJEF") (collectively, "Master Prospectus") as well as the Product Highlights Sheet in respect of ASIWEF and ASIAPxJEF which can be obtained at our office or from any of our approved distributors, or seek relevant professional investment advice, before making any investment decision. A copy of the Master Prospectus has been registered with the Securities Commission of Malaysia. Investors should consider the fees and charges involved before investing. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd. (formerly known as Aberdeen Islamic Asset Management Sdn Bhd) (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Units will only be issued on receipt of the application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investors are advised to read and understand the contents of the unit trust loan financing risk statement before deciding to borrow/seek financing facility to purchase units.

The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others. The Manager reserves the right to make changes and corrections to the information, including any opinions or forecasts expressed herein at any time, without notice.

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

Aberdeen Standard Islamic Investments (Malaysia) Sdn Bhd (827342-W) (formerly known as Aberdeen Islamic Asset Management Sdn Bhd)

Country allocation (%)

United States	40.5
Switzerland	10.9
Japan	7.4
France	6.7
United Kingdom	5.8
Australia	4.7
Brazil	2.7
Hong Kong	2.5
New Zealand	2.1
Canada	2.0
China	2.0
Italy	2.0
Mexico	1.5
Germany	1.3
India	1.0
Indonesia	0.9
Cash	5.9
Total	100.0

Figures may not always sum to 100 due to rounding.

Codes

Sedol number	Class A - B4TG3N0
ISIN code	Class A - MYU9000AA009
Bloomberg ticker	Class A - ABIWEFA MK

For more information

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A copy of the prospectus is available from the website or from:

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