

BANCATAKAFUL



## *M-Tiara Golden Age* Continuity of Legacy





## Takaful Concept

Takaful refers to a cooperation among a group of individuals to mutually guarantee and aid each other in order to meet certain needs as agreed amongst them, such as, providing compensation for a particular loss or any other kind of financial needs. Such cooperation involves contribution of money based on Tabarru' concept (voluntary contribution) by all takaful participants.

### A Legacy That Lasts For a Lifetime

We just want to be remembered. We want to keep the family ties strong and surpass distances and generations. It is a nice feeling when our child says I am where I am if not because of my father who has helped me get here. Gifts like these are unmeasurable. It comes from the heart and you will carry it with you for the rest of your life. The stories will be passed on from generation to generation and they will want to know who this great man is and your story will be told.

This legacy that you will be leaving is an enduring way of protecting the future of your loved ones. A sound protection plan is a gift of love. What you will be leaving behind is a secured life for those alive.

Perhaps it is that college fund needed for your son, or mortgage settlement that could mean your family gets to stay at the family house for years to come. Leaving behind no burden. Carrying on without debts.

That would really be something to tell your own kids, that their grandfather made it all possible.

What a story it would make for generations to come.

### M-Tiara Golden Age

#### Benefits at a glance

- Hassle free enrolment with no medical underwriting
- Death Benefit
- Accidental Death Benefit
- Affordable contribution as low as RM50 per month
- Coverage until age 85 years next birthday
- Additional Services

*Note: Terms and conditions apply.*

## A Gift Of Love

<b>Death Benefit</b>	In the event of death, your beneficiary will receive a lump sum amount as stated below:	
	<b>Certificate Year</b>	<b>Death due to non-accidental cause</b>
	1 and 2	100% of the Basic Sum Covered <sup>1</sup> ; AND any amount available in Participant's Individual Account (PIA) <sup>2</sup>
	3 and above	100% of Basic Sum Covered; AND any amount available in PIA.
<b>Accidental Death Benefit (ADB)</b>	In addition to Death Benefit, your beneficiary will receive up to 300% of the Basic Sum Covered in the event of accidental death.	
	<b>Age next birthday of the Person Covered at the Certificate Anniversary preceding Death</b>	<b>ADB</b>
	50 to 64	300% of the Basic Sum Covered
	65 to 75	150% of the Basic Sum Covered
<b>Affordable contribution</b>	Decide the protection level according to your needs. For RM50.00 a month, you will receive 1 unit of takaful coverage. The maximum number of units you may have is 10.	
<b>Maturity Benefit</b>	Upon survival at maturity date, you will receive the amount available in PIA (if any).	
<b>Additional Services</b>	<b>Badai Hajj Service</b>	
	In the event of your passing, we will ensure that your Hajj obligation is fulfilled by an able body or an organisation. This is an optional service and you will need to fill in the Hajj by Proxy Service Form.	
	<i>*applicable to Muslims only and Basic Sum Covered upon death must be sufficient to deduct for the service.</i>	
	<b>Waqaf Service</b>	
	In the event of death, an amount as previously agreed by you from the Basic Sum Covered, will be channelled to Bank Muamalat Malaysia Berhad for this purpose. This is an optional service and you will need to fill in the Waqaf Services Form. You may decide to give up to 30% of your Basic Sum Covered.	
	<b>Islamic Will Writing</b>	
	Any charges related to the Islamic Will Writing will be borne by you and can be arranged with Bank Muamalat Malaysia Berhad.	

Note: Terms and conditions apply.

<sup>1</sup>Basic Sum Covered will be payable from the Tabarru' Fund. Tabarru' Fund refers to a pool of funds established for the purpose of solidarity and cooperation among the participants that is used to help all participants in the event of misfortunes.

<sup>2</sup>Participant's Individual Account (PIA) refers to the individual account into which the contribution and underwriting surplus (if any) and/or investment profit (if any) arising shall be allocated.

## Short Scenario of M-Tiara Golden Age

A 50-year-old father has decided to participate in M-Tiara Golden Age thinking that he might leave some cash behind to help his family get by just in case the unexpected happens. Planning to contribute RM250 (RM50 X 5 units) a month, he is covered up to RM53,420 (RM10,684 X 5 units). He is happy knowing that his sons may be able to use that money to further their studies even when he is no longer around.

Entry Age Next Birthday	Basic Sum Covered (per unit)	
	Male	Female
50	10,684	16,129
55	8,681	13,369
60	7,163	11,013
65	5,834	8,913

*Note: The above is used for illustration purposes only. Terms and conditions apply.*

## Rewards You with Underwriting Surplus and Investment Profit

With **M-Tiara Golden Age**, any underwriting surplus from the Tabarru' Fund will be shared among the participants and the Takaful Operator in the ratio of 50:50. Your share of the surplus will be credited into your PIA.

100% of the investment profit or loss (if any) from the PIA will be credited into or debited from your PIA. Any investment profit deriving from the Tabarru' Fund will be credited into the PIA and any loss will be carried forward and accounted for before arriving at the underwriting surplus or deficit in the following year.

*Note: The underwriting surplus and investment profits are determined yearly.*

## Enjoy Tax Relief

Benefits received from **M-Tiara Golden Age** are generally non-taxable and contributions paid may qualify for tax relief.

*Note: Tax benefits are subject to the Malaysia Income Tax Act 1967, and final decision of the Inland Revenue Board.*

## Frequently Asked Questions

**Q: What is the minimum and maximum age at entry?**

A: The minimum age at entry is 50 years age next birthday and the maximum age at entry is 65 years age next birthday.

**Q: How do I make my contribution?**

A: You may arrange to make your contribution by GIRO/Autodebit, DDA, Banker's Order and credit card on an annually, half-yearly, quarterly or monthly basis. Cheque and cash are allowed for annual basis only.

*Note: Terms and conditions apply*

**Q: What are the fees and charges?**

**A: Upfront Charge (Wakalah Fee)**

Upfront Charge (as a % of contributions paid) is the unallocated contributions and is used to meet Takaful Operator's expenses and direct distribution cost.

Contribution due and paid (Year)	Upfront charge (% of the basic contributions)
1	65%
2	55%
3	45%
4	30%
5	20%
≥6	10%

**Tabarru':**

Tabarru' depends on the sum covered, age next birthday and gender. The Tabarru' will be deducted from the PIA monthly.

*Note: The above fees and charges are subject to revision by the Takaful Operator providing you at least 3 months' written notice.*

**Q: What are the exclusions under the certificate?**

**A: Exclusion for the Death Benefit:**

No benefit will be payable in the event of suicide, while sane or insane, within the first year of Takaful coverage.

**Exclusions for the Accidental Death Benefit:**

No benefit will be payable if the death of the Person Covered does not occur within ninety (90) days from the date of accident. Similarly, no benefit will be payable to the Person Covered due to any injury caused by the following occurrence:

- (a) suicide, attempted suicide or self-inflicted injuries, while sane or insane; or
- (b) bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound; or
- (c) mosquito bite which leads to any illness including but not limited to dengue fever, malaria, viral encephalitis or worm infestations such as "Hookworms" and allergic reaction to insect bites; or
- (d) war or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection; or
- (e) from the action of any armed forces, or from Accident or violence arising by reason of the existence of a state of armed conflict; or
- (f) engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route; or
- (g) as a result of the Person Covered committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the Person Covered or resistance to arrest; or
- (h) while under the influence of alcohol or drugs unless taken as prescribed by a Physician. For the avoidance of doubt, a person is considered as under the influence of alcohol if the breath, blood or urine test result is over the following limit:
  - i. 35 mcg of alcohol per 100ml of breath
  - ii. 80mg of alcohol per 100ml of blood
  - iii. 107 mg alcohol per 100ml of urine; or

- (i) Injury arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialized gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the Person Covered would or could earn income or remuneration from engaging in such activity; or
- (j) from childbirth, pregnancy and/or any complications thereof; or
- (k) ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material; or
- (l) from the Person Covered engaging in commando or bomb disposal duties/training.

*Note: The exclusion list is not exhaustive. For full list of exclusions, please refer to the certificate issued by the Takaful Operator.*



## Important Notices

1. **M-Tiara Golden Age** is a regular contribution Family Takaful plan that matures at age 85 next birthday, that provides death protection due to accidental or non-accidental causes.
2. Contributions are payable until the age of 85 next birthday or upon death, whichever occurs first. The contribution must be paid regularly to ensure your PIA is sufficient to cover for your protection at all times.
3. You should be convinced that this plan will best serve your needs and that the contributions payable under the certificate are affordable by you.
4. A “free-look period” of 15 days from the **delivery date of the certificate** is given for you to review the suitability of the plan. If the certificate is returned to the Takaful Operator during this period, the Takaful Operator shall refund an amount equal to the amount of contributions paid.
5. You may receive the remaining amount in PIA upon termination or maturity of this plan, which may be less than the total allocated contribution into the PIA. No benefits will be payable from the Tabarru’ Fund.
6. The amount in PIA will be based on actual performance of the fund and is not guaranteed. The investment risk under this plan will be borne by You and the benefits may be less than the total contributions contributed to the fund.
7. If you switch your certificate from one Takaful Operator to another or if you replace your current certificate with another certificate within the same Takaful Operator, you may be required to submit an application where the acceptance of your proposal will be subject to the terms and conditions to be imposed at the time of switching or replacement.

If there is a discrepancy between the English and Malay versions of this brochure, the English version shall prevail.

This brochure is for general information only and it is not a family takaful contract. You are advised to refer to the Benefit Illustration, Product Disclosure Sheet, and sample certificate for detailed features and benefits of the plan before participating in the plan.

**All monies are invested in Shariah-compliant securities.**

**M-Tiara Golden Age** is a Shariah-compliant product.

This plan is distributed by:

**Bank Muamalat Malaysia Berhad**

Menara Bumiputra, 21 Jalan Melaka  
50100 Kuala Lumpur

To sign up, call **1 300 88 8787**, visit any Bank Muamalat branch or log on to **www.muamalat.com.my** for more details, terms and conditions.

This plan is underwritten by Great Eastern Takaful Berhad

**About Great Eastern Takaful**

Great Eastern Takaful Berhad is a Takaful Operator which provides coverage for Family Takaful and medical and health takaful plans. The Takaful Operator was established in December 2010 and is registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia. It is backed by two major institutions in Malaysia, Great Eastern Group, which is the largest and oldest insurance group in Malaysia with over 100 years of experience, and Koperasi Angkatan Tentera Malaysia Berhad, one of the largest co-operative societies in Malaysia with more than 140,000 members.



Head Office:

**GREAT EASTERN TAKAFUL BERHAD** (916257-H)

Level 3, Menara Great Eastern

303 Jalan Ampang, 50450 Kuala Lumpur.

Tel: (603) 4259 8338 Fax: (603) 4259 8808

Careline: 1300 13 8338

Email: [i-greatcare@greateastertakaful.com](mailto:i-greatcare@greateastertakaful.com)

Website: [www.greateastertakaful.com](http://www.greateastertakaful.com)

MEMBER



Great Eastern Takaful Berhad is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits covered under the takaful certificates offered by Great Eastern Takaful Berhad are protected against loss of part or all of takaful or insurance benefits by PIDM, in the unlikely event of an insurer member failure. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure from Great Eastern Takaful Berhad or visit PIDM website ([www.pidm.gov.my](http://www.pidm.gov.my)) or call PIDM toll free line (1-800-88-1266).