

# Kenanga Syariah Growth Fund

Total Return **5** Consistent Return **5** Preservation **5**

Aims to provide unit holders with long-term capital growth by investing principally in equities that comply with Shariah requirements

## FUND INFORMATION

Launch Date	29 January 2002
Fund Size	RM 396.12 million
Fund House	Kenanga Investors Berhad
Shariah Adviser	IBFIM (763075-W)
iFAST Star Rating	★★★★★
iFAST Risk Classification	8 - High Risk
Benchmark	FBM EMAS Shariah Index

Source: Kenanga Investors Berhad as at end-October 2017

## FEES AND TRANSACTION INFORMATION

Sales Charge	Max 5.50%
Annual Management Fee	1.50% p.a.
Trustee Fee	0.08% p.a.
Redemption Fee	Nil
Switching Fee	Nil
Min Initial (Cash/EPF)	RM 1,000 / RM 1,000
Min Subsequent (Cash/EPF)	RM 100 / RM 1,000

Source: Kenanga Investors Berhad as at end-October 2017

## DISTRIBUTION HISTORY (INCIDENTAL)

	Gross Distribution		Unit Split
	RM	Yield (%)	
16 May 2016	10.1 sen	9.31	-
26 Feb 2015	10.5 sen	8.65	-
28 May 2014	7.5 sen	5.83	-
2 Jan 2013	6.39 sen	5.98	-

Source: Kenanga Investors Berhad as at end-October 2017

## TOP HOLDINGS (%)

Tenaga Nasional Bhd	4.7
Sime Darby Bhd	3.2
BIMB Holdings Bhd	2.7
Gabungan AQRS Bhd	2.6
Nestle (M) Bhd	2.5

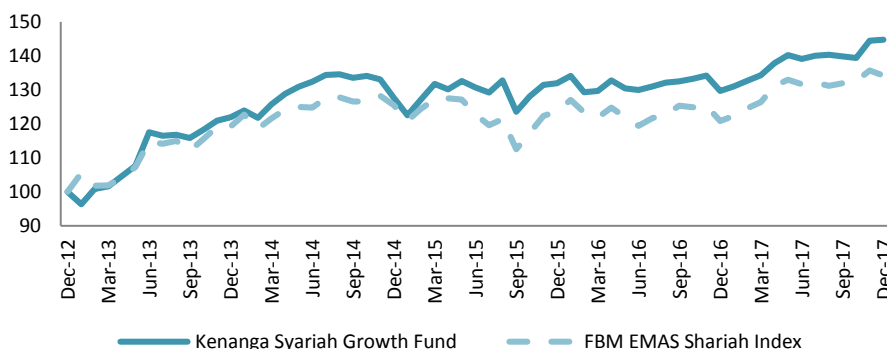
Source: Kenanga Investors Berhad as at end-October 2017

## SECTOR ALLOCATION (%)

Trading and Services	24.4
Construction	15
Industrial Products	14.1
Consumer Products	10.1
Properties	7.7
Technology	5.2
Finance	4.8
Plantations	2.6
Islamic REIT	1.6
Other	0.1
Cash	14.4

Source: Kenanga Investors Berhad as at end-October 2017

## 5-YEAR INDEXED PERFORMANCE



Figures are based on NAV prices as at end-November 2017, with dividends re-invested, in RM terms

## NAV HISTORY

	1 yr high	1 yr low	3 yr high	3 yr low	All time high	All time low
NAV	1.12	0.99	1.29	0.99	3.03	0.81

Figures are based on NAV prices as at end-November 2017

## PERFORMANCE (%)

Cumulative Returns	3 MTH	6 MTH	1 YR	3 YR	5 YR
Fund	3.5	4.1	11.6	13.4	44.7
Benchmark	1.8	2.0	11.1	7.0	34.2
Lipper Ranking* as of 24 November 2017	11	13	20	12	10
Calendar Year Returns	2012	2013	2014	2015	2016
Fund	5.4	28.7	-1.2	9.5	-2.3
Benchmark	11.8	13.3	-4.2	2.3	-6.1

Figures are based on NAV prices as at end-November 2017, with dividends re-invested, in RM terms. \*Source: Edge-Lipper

## RISK

	FUND	BENCHMARK
3-year Annualised Return	4.3	2.3
3-year Annualised Volatility	8.1	8.7
3-year Risk Return Ratio	0.5	0.3
3-year Sharpe Ratio	0.1	-0.1

Figures are based on NAV prices as at end-November 2017, with dividends re-invested, in RM terms

## ABOUT THE FUND

### Performance

- Strong and consistent long term track record.
- High resilience.
- The fund has a much lower volatility, which has contributed to the **higher risk return ratio** and **Sharpe ratio** compared to peers and benchmark.

### Investment Style

- Strong **bottom-up** investing approach.
- Selecting companies with strong fundamentals and identifying businesses with sustainable Return on Equity (ROE) trading at discounts to intrinsic values.

### Current Investment Strategy

- Continue to prefer consumer, construction and infrastructure, selective on oil and plantation stocks .
- Advocate buying on dips, focus on sectors with earnings visibility and dividend support.