

● **PRESS RELEASE**

8 June 2011

FOR IMMEDIATE RELEASE

BANK MUAMALAT'S PBT ACHIEVES A HISTORICAL HIGH FOR FY ENDED MARCH 2011

- **Profit Before Tax grew 79.8% to RM204.3 million;**
- **Net Profit reached another milestone closing at RM134 million, a growth of 68.9%;**
- **Core Capital Ratio and Risk-Weighted Capital Ratio sustained at robust levels of 15.2% and 19.2% respectively**

Kuala Lumpur, 8 June 2011 – Bank Muamalat Malaysia Berhad reports today that it has recorded a Profit Before Tax (PBT) of RM204.3 million for the financial year ended 31 March 2011, a historical high, and equivalent to a 79.8% increase on an annualized basis. In the preceding financial year, the Bank posted a PBT of RM142.1 million for the 15-month ended 31 March 2010.

The Bank's net profits were at similar record levels, increasing to RM133.6 million for the current period under review. It posted a net profit of RM98.8 million in the preceding financial period.

Enhanced efforts at improving the Bank's position in the market, via a series of marketing and promotion programs, contributed to a moderately higher financing income, particularly in the consumer portfolio. At the same time, additional measures aimed at strengthening asset quality that led to lower provisioning similarly contributed to this commendable performance. Consequently, distributable income increased to RM792.2 million as at end March 2011 compared to RM709.7 million previously.

The Bank's total assets climbed to RM18.3 billion as at end March 2011, equivalent to 9.4% growth from a year ago. The increase broadly reflected higher financing disbursed, increasing to RM7.5 billion from RM7.0 billion previously. The financing trend largely depicted a sustained demand for its consumer offerings.

Meanwhile, total customer deposits increased to RM16.2 billion, reflecting a growth of 8.4% compared from RM14.9 billion in the corresponding period in 2010. The higher deposits were underpinned by year-on-year growth in both savings and demand deposits, which posted increases of 11.4% and 10.3% respectively.

Significantly, the Bank's asset quality continued to strengthen during the period under review, with the gross impairment ratio improving to 4.8% from 6.9% previously.

The Bank's Core Capital Ratio and Risk-Weighted Capital Ratio were sustained at relatively high industry level, registering at 15.2% and 19.2% respectively.

Please refer to the financial report for further details, which is available online in the Corporate Overview section at www.muamalat.com.my.

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About Bank Muamalat Malaysia Berhad

Bank Muamalat Malaysia Berhad commenced its operation on 1 October 1999 with its HQ in Kuala Lumpur. It is a full-fledged Islamic financial institution operating under the Islamic Banking Act (1983), and is a leading financial institution offering Shariah-based financial services and products.

As a commercial bank that offers Shariah-based products and services, the Bank provides a wide range of deposits, financing and banking products and services comparable to the Malaysian economy, irrespective of race, religion or company.

Bank Muamalat has personnel experienced in Islamic banking and its reach is underpinned by a nation-wide network of 55 branches, service centres and an off-shore branch based at the Labuan International Financial Centre.

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