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For Immediate Release

MENTERI BESAR JOHOR LAUNCHES NEW BANK MUAMALAT JOHOR BAHRU BRANCH

Today marked another milestone for Bank Muamalat Malaysia Berhad as its newly relocated branch in Kebun Teh Commercial City was officially launched by Y.A.B. Dato' Haji Abdul Ghani Othman, Menteri Besar, Johor.

The launch was witnessed by Johor Exco members; Chief Executive Officer of Bank Muamalat Y.Bhg. Dato' Hj. Mohd Redza Shah Abdul Wahid; staff of Bank Muamalat; members of the media and invited guests.

Strategically nestled in the up-and-coming industrial area of Kebun Teh Commercial city, the new location improves Bank Muamalat's visibility and is an ideal place to operate its business.

Bank Muamalat Johor Bahru branch offers a variety of services ranging from Consumer Banking, to Wholesale Banking, which includes, Corporate Banking, Treasury & Capital Markets and Commercial Banking.

In his speech, Y.A.B. Dato' Haji Abdul Ghani Othman said, "Today, the Islamic finance industry has gained wider acceptance and appreciation, and has expanded beyond the borders of the Muslim-based clientele and is fast becoming an integral component of the global financial system. Islamic finance has truly emerged as a competitive and resilient form of intermediation."

Dato' Azmi added, "As Bank Muamalat significantly grows in size, it is congruent that another of our new branch being launched today will widen our outreach to the extensive network of Islamic financial community in Malaysia."

Dato' Azmi also said, "Customers and businesses demand for quality in the products and services that Islamic finance offers. This is the challenge for Bank Muamalat, to provide a comprehensive range of Islamic financial products and services that are not only Shariah compliant but also innovative and competitive."

Issued by Corporate Communications Department of Bank Muamalat Malaysia Berhad. For further information, please contact Saidatul Leiza Suleiman at <u>leiza@muamalat.com.my</u> or 012 – 2002 639.





