

PRESS RELEASE

4 July 2012

BANK MUAMALAT RECORDED RM124.1 MILLION PBT IN FINANCIAL YEAR 2012

- **Total income increased 8.8% to RM893.6 million;**
- **Sturdy financing growth of 26.0%, breached the RM9 billion mark;**
- **Total deposits grew to RM18.1 billion from RM16.2 billion in the previous corresponding period;**
- **Core Capital Ratio and Risk-Weighted Capital ratio remained at vigorous levels of 14.4% and 19.7% respectively.**

Kuala Lumpur – Bank Muamalat Malaysia Berhad announced today a Profit Before Tax (PBT) of RM124.1 million for the financial year ended 31 March 2012. The bank's net profit amounted to RM85.0 million during the period under review.

Total income depicted an 8.8% improvement to RM893.6 million from RM821.5 million a year ago, underpinned by higher financing income from the expanded financing base, as well as higher income generated from investment activities. Simultaneously, strengthened asset quality has led to lower provisioning during the year which consequently contributed to the improved distributable income.

Continuous marketing efforts and enhancement of delivery channels, aimed at improving market presence, contributed to a commendable financing and deposits growth. Gross financing grew to a significant 26.0% growth year-on-year, a historical high, closing at RM9.4 billion as at end of March 2012. Competitive product positioning and focused marketing strategy drew attention from both consumer and wholesale businesses.

Meanwhile, customer deposits increased to RM18.1 billion, reflecting a growth of 11.9% from RM16.2 billion recorded in the preceding financial year. Savings deposit registered an encouraging growth of 18.2% compared to the same corresponding period.

The bank's asset quality continued to strengthen with gross impaired financing ratio improved to 4.7% from 4.8% a year ago. The improvement was a reflection of enhanced focus on underwriting standard and stringent credit risk policies implemented by the bank.

In terms of capital adequacy measures, the bank's Core Capital Ratio and Risk Weighted Capital Ratio stood at 14.4% and 19.7% respectively, sustained at relatively high industry level.

Please refer to the financial report for further details, which is available online in the Corporate Overview section at www.muamalat.com.my.