

CASA GOLD 50 TERMS AND CONDITIONS

The following Terms and Conditions (T&C) apply to CASA GOLD 50 offered by Bank Muamalat Malaysia Berhad (6175-W) (“BMMB”).

1. The CASA GOLD 50 will run from 2 May 2017 until further notice.
2. CASA GOLD 50 is open to all eligible account holders as described in these Terms and Conditions only, which are in good standing at all times during the CASA GOLD 50 as determined by BMMB at its sole and absolute discretion.
3. CASA GOLD 50 is open to eligible account holders with the following products:
 - Tawarruq Savings Account (“Savings Account”)
 - Tawarruq Current Account (“Current Account”)
4. The following person is eligible to participate in CASA GOLD 50:
 - 4.1 All eligible new and existing Tawarruq accountholders including accounts held by the employees of BMMB whether on permanent or contractual basis, family members including spouse(s), parents, parents in law and others aged 50 Years old (on date of birth) and above.
5. The following person(s) and/or organisation(s) are not eligible to participate in CASA GOLD 50:
 - 5.1 Customers whose accounts are of Qard based contracts;
 - 5.2 Customers whose accounts with BMMB have been frozen by BMMB;
 - 5.3 Customers whose accounts with BMMB have been suspended by BMMB;
 - 5.4 Customers whose accounts with BMMB have been terminated by BMMB;
 - 5.5 Customers who have breached any other agreement with BMMB; or
 - 5.6 Organisations (Business, society, association or corporation duly registered or incorporated in Malaysia under the Laws of Malaysia (which may consist of individuals, sole proprietorships, clubs, associations, societies, corporations or partnerships).
6. In furtherance of Clause 5, BMMB reserves the right to refuse any application for a product or service relating to CASA GOLD 50.
7. Minimum fresh fund deposit for CASA GOLD 50 is RM 20,000 (“Fresh Fund”). For clarity, Fresh Fund refers to the deposits that are not originating from any existing placement of fund with BMMB. Fresh Fund has to be deposited into BMMB Current or Savings Account, and the corresponding discount for purchase of minted gold bar(s) will be applicable to those distributed by BMMB only. The following Table 1 illustrates the discount for the purchase of minted gold bar(s) according to the quantity and placement of Fresh Fund:

Table 1

RM	Quantity	Discount
Min 20,000	100g and below	RM 0.50/gram
20,001 - 100,000	100g and below	RM 0.50/gram
	101g – 499g	RM 1.00/gram
100,001 and above	100g and below	RM 0.50/gram
	101g – 499g	RM 1.00/gram
	500g and above	RM 1.50/gram

8. **The discount as set out in Table 1 of Clause 7 is only applicable to the total initial Fresh Fund** placement; which is valid within the financial year for BMMB (i.e. April of current calendar year to March of next calendar year). Upon full purchase of gold bar(s) according to Table 1 or expiry of the financial year for BMMB, the discount shall cease to apply and BMMB's prevailing board rate for minted gold bar price shall apply to any new purchases. Customers are required to deposit new Fresh Fund with BMMB in its Current/ Savings Account in order to enjoy the discount for subsequent purchases or in the beginning of new financial year for BMMB.
9. The specific as well as general terms and conditions of respective products (CASA and GOLD) shall form part of the eligibility criteria for CASA GOLD 50 participation.
10. Purchase of minted gold bar is not an obligation of, deposits in, guaranteed or covered by BMMB and are subject to investment risks, including the possible loss of the principal amount invested. Eligible accountholders are advised to read the Product Disclosure Sheet before purchasing. Eligible accountholders should also consider all fees and charges involved before purchasing. Past performance of the gold price is not an indication of future performance. Eligible accountholders should rely on their own evaluation to assess the merits and risks of purchasing Gold. Eligible accountholders who are in doubt as to the action to be taken should consult their professional advisers immediately.
11. By participating in CASA GOLD 50, the Customers are deemed to have read and understood and have agreed to be bound by the BMMB's Terms and Conditions.
12. In the event of any inconsistency or discrepancy between the English version of the Terms and Conditions and the translation of these Terms and Conditions in any other language, the English version shall prevail. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing and promotional materials relating to the CASA GOLD 50 or its promotion, these T&Cs shall prevail to the extent of such inconsistency.
13. CASA GOLD 50 is not applicable to funds or monies disbursed from EPF Investment schemes.
14. BMMB reserves the right to withdraw, cancel, suspend, extend or terminate CASA GOLD 50 earlier in whole or in part. BMMB further reserves the right to vary , supplement, delete , amend and/or modify any of the Terms and Conditions from time to time by giving at least minimum of Twenty One (21) days prior notice thereof and the notice shall be posted through BMMB website at www.muamalat.com.my and/or through any other channel(s) that BMMB may deem as appropriate.
15. Customers who had participated in CASA GOLD 50 are deemed to have accessed BMMB's website and to have knowledge of and to have agreed to any changes or variations to these Terms and Conditions. Customers agree that their continued participation in CASA GOLD 50 will constitute their acceptance of the Terms and Conditions (as varied or changed).