

# PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Muamalat Hire Purchase-i (AITAB). Other customers have read this PDS and found it helpful, **you should read it too.**

## 1 WHAT IS MUAMALAT HIRE PURCHASE-i (AITAB)

**Muamalat Hire Purchase-i (Al-Ijarah Thumma Al-Bai')** (AITAB) is a financing facility based on Shariah contract of Ijarah (lease) then followed by Bai' (sale contract). This product offers purchase of vehicle to customers with up to 90% margin of financing.

The Shariah contract applicable is Al-Ijarah Thumma Al-Bai' (AITAB) which is an arrangement of primary Ijarah (lease contract) with Bai' (sale contract). An Ijarah refers to a lease contract that transfers the ownership of a usufruct of an asset to another person for a specified period in exchange for a specified consideration. AITAB is an Ijarah financing contract which the ultimate purpose of the lessee is to own the leased asset and the transfer of ownership of the leased asset from lessor to lessee is effected by way of sale (Bai') at the end of the lease period or financing tenure or upon early settlement.

Note: This product is calculated based on flat rate basis and the customer's vehicle will be pledged as collateral against the financing.

## 2 KNOW YOUR OBLIGATIONS

Financing Product Features	
Margin of Financing	: Up to 90 %
Financing Tenor	: Up to 108 months
Profit Rate*	: Flat Rate: Minimum ___% p.a. (Flat) depending on the manufacturer and model of the car.

Illustration of calculation	
Financing Amount	: RM 50,000
Financing Tenure	: 9 years (108 months)
Term Charges	: 2.95%
Total Amount Payable	: Financing Amount + (Financing Amount X Profit Rate X Tenure (Number of Years)) RM 50,000 + (RM 50,000 X 2.95% x 9 Years) = RM 63,275.00
Instalment (monthly rental)	: Total Rental Price / Tenure (Number of months) = RM 63,275/108 = RM 585.88 ≈ RM 586.00
Sale Price (amount paid during last month of financing tenure)	: RM 573.00

Fees & Charges		Amount
Stamp Duty As per the Stamp Act 1949 (Revised 1989).	Hire Purchase Agreement	RM 10
	Guarantee and Indemnity (If Any)	RM 10 (with guarantor)
Renewal of road tax by BMMB	Service Charge	10.80* per renewal
Late Payment Charges		1% p.a. on the overdue instalments on default payment during financing tenor and before maturity; OR a sum equivalent to the BNM's Islamic Interbank Money Market (IIMM) Rate on the balance principal amount outstanding on default payment which exceeded the maturity date.

• Kindly refer to our website at [www.muamalat.com.my](http://www.muamalat.com.my) for details of fees and charges.

• \*The fees and charges are subject to the service tax (8%) imposed under the Service Tax Act 2018 (as amended) where applicable.

**If you wish to settle your financing early you should know:**

- The Bank shall grant rebate in case of early settlement of the facility to the customer;
- The Bank shall grant rebate if there is any difference between the total rental amount and the total monthly instalment (rental) payable at the end of the financing tenure (as the case may be);
- Any rebate granted by the Bank shall be deemed as final and conclusive and the customer agrees as to the accuracy of the rebate granted without any contestation or dispute.
- The Bank shall grant goodwill discount in case of early settlement of the facility to the eligible Hire Purchase customer.
- Ibra' formula: Outstanding Selling Price - Outstanding Principal - Amount Due to the Bank - Reduction of Ibra'

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### 3 KNOW YOUR RISKS

#### What are the major risks?

If you have problems to fulfill your financing obligations and continue to be in default, BMMB shall alert a customer of possible recovery actions such as legal proceedings and the related costs will be borne by the customer.

#### What happens if you ignore your obligations?

- a) You pay more in total due to late payment charges (compensation charges/Ta'widh) which is 1% p.a. on the overdue instalments on default payment during financing tenor and before maturity; OR a sum equivalent to the BNM's Islamic Interbank Money Market (IIMM) Rate on the balance principal amount outstanding on default payment which exceeded the maturity date.
- b) We may deduct money from any account you have with us to set off your outstanding balance.
- c) We may take legal action against you.
- d) Your credit score may be affected leading to credit being more difficult or expensive to you.

### 4 OTHER KEY TERMS

- a) It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- b) Guarantor or collateral are subject to the customer's creditworthiness and the Bank's discretion. The financed vehicle will be pledged as collateral for the financing.
- c) You are required to take up motor takaful for the financed vehicle, and you may also choose additional coverage for all available force majeure risks with any licensed takaful company in Malaysia. Force majeure includes, but is not limited to, earthquakes, cyclones, floods, lightning, hurricanes, natural calamities, war (declared or undeclared), invasions, acts of foreign enemies, hostilities between nations, terrorism, strikes, civil insurrection, military usurped power, nuclear contamination, embargo, government confiscation, or any similar events. A takaful protection plan is necessary to cover your outstanding financing during the financing period and/or coverage term in the event of any unfortunate circumstances.
- d) Right to set-off: The Bank is entitled to set-off any outstanding amount due in this financing account from any of your credit balances in your accounts maintained with the Bank. The Bank will notify you at least seven (7) calendar days in prior.

If you have any questions or require assistance on your Muamalat Hire Purchase-i (AITAB), you can:



Call us at:  
03-26005500



Visit us at:  
[Muamalat Hire Purchase-i \(AITAB\)](#)



Email us at:  
[feedback@muamalat.com.my](mailto:feedback@muamalat.com.my)

#### Customer's Acknowledgment

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- I acknowledge that Bank Muamalat has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

*\*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name: \_\_\_\_\_  
Date: \_\_\_\_\_

The information provided in this product disclosure sheet is valid effective: 1<sup>st</sup> January 2026.