

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to purchase **AMANAH WARISAN BERHAD (AWARIS) Islamic & Conventional Will Writing**. Please also read the general terms & conditions applicable to this facility.)

**PRODUCT NAME:**

AMANAH WARISAN BERHAD (AWARIS) Islamic & Conventional Will Writing

1. What is this product about?**A. ISLAMIC WILL WRITING**

Means an iqar of a person made during his life time with respect to his property or benefit thereof, to be carried out for the purposes of charity or for any other purpose permissible by the Islamic Law, after his death.

It is a legal document in which you declare your wishes for your loved ones and how to distribute your assets after you pass on. A Muslim is only allowed to give one-third (1/3) of his assets to a loved one, whether Muslim or not, or to give alms as long as it is made in accordance with the Syariah law.

B. CONVENTIONAL WILL WRITING

Will is a certificate of a person made at the time of life of his or her property or benefit to complete something for the purpose of welfare or for any purpose permitted by law after he or she dies to his or her beneficiary. It is therefore a document that sets out your final wishes. Upon your passing, the court shall read it, and the court shall ensure that your final wishes are fulfilled.

The Conventional Will is specifically described as a legally binding document which offers for the Individuals are able to state their wishes as to the distribution of their assets. It's going to supersede the Distribution Act 1958, in which you can control your distribution to your loved one such as family members.

2. Who is eligible?

- Adult (age 18 and above)
- Sane
- Freewill (not under coercion or inappropriate or undue influence)
- Not subject to any legal prohibition on the management of his property/asset

3. What are the Shariah concepts applicable?

a) Fara'id

The segment of Islamic law which deals with the distribution of the estate of a deceased individual among his descendants in accordance with the decree of Allah (God) in the Holy Quran and in accordance with the tradition or tradition of the Messenger of Allah (peace be upon him). All

documents adopted are based on Syara' and endorsed by our Shariah Advisors.

4. What are the benefits of having a Will with Amanah Warisan Berhad (AWARIS) over the rest?

AWARIS provides trust services to individuals, communities, corporations, financial institutions, cooperatives, charities and high net worth individuals. We offer independent, qualified and experienced trustee services for a wide range of trust arrangements, from small trust portfolios to larger and more complex trust arrangements, including property-based trusts. AWARIS offers the following:

1	EXECUTOR & ADMINISTRATOR	EXPEDITE & EASE ESTATE ADMINISTRATION AFTER DEATH BY APPOINTMENT OF AWARIS AS EXPERT EXECUTOR DURING LIFE TIME
2	TRUSTEE	TO PROTECT UNDER AGE CHILDREN AND DISABLED PERSONS, BY EXECUTION OF TRUST DEED IN ACCORDANCE TO TRUSTEE ACT 1949
3	HELP DURING DIFFICULT TIME	10% ADVANCE FROM CASH ESTATE
4	EFFICIENT VIA DIGITALISATION	MOBILE, FASTER & CHEAPER ADMINISTRATION VIA A WEB BASED AWARIS ONLINE
5	SHARIAH COMPLIANCE	ALL LEGACY PRODUCTS ARE SHARIAH COMPLIANCE
6	AFFORDABLE	COMPETITIVE RATES IN THE MARKET, WITH CARE FOR CUSTOMERS AT ALL TIME

5. What are the fees and charges I have to pay?

The fee for writing a Will with Amanah Warisan Berhad (AWARIS) is RM1, 200.00 for Comprehensive Will [Will + EFC (Takaful)] and RM500.00 (Basic Will Only).

Any alteration in the will writing will be free in the AWARIS Online. Regardless of the number of assets involved, and this also implicate well as custody of the Will.

6. What are the risks involved?

- a) The risk associated is that there is a chance that the heirs are not aware of the establishment of the Will by the testator. Thus, 1 custody cards showing the existence of the Will is given to customer for their safe keeping.
- b) The heirs may also contest the contents of the Will and modify the distribution of the estates with the consent of all the heirs. It might delay the process whether any of the heirs object to the changes.
- c) If, at the time of customer's death, the named beneficiary in the Will is below the age of 18 years, his or her share will be held on trust by the appointed guardian for administration until he or she reaches the age of 18 years.

7.	<p>What do I need to do if my contact details are changed?</p>
	<p>It is vital for you inform Amanah Warisan Berhad via email www.awarisgroup.com or contact at 03-6263 9990. Thus, you may also update your contact details in AWARIS Online under personal details. This is to ensure that all correspondences reach you in a timely manner.</p>
8.	<p>Which type of assets can be legacies in a Will?</p>
	<p>Will's legacies Will consist of both movable and immovable properties. Movable assets include bank accounts, bonds, cars, cash, insurance / takaful, and company shares, but are not limited to. Main examples of immovable assets include land, real estate, and building.</p>
9.	<p>What happens after pre- registered a Will with AWARIS?</p>
	<p>After pre registered with Bank Muamalat branch, customer Will receive a SMS message of their user ID and temporary password to log into AWARIS Online. There are a lot of features that is convenience for customer to explore and amend their Will with AWARIS. It is hassle free and amendment can be done in a nick of time.</p>
10.	<p>Where can I get further information?</p>
	<ul style="list-style-type: none"> ▪ Kindly visit any of our branches nationwide and any enquiries, please contact AMANAH WARISAN BERHAD HQ at: <p>AMANAH WARISAN BERHAD M2-12-03, 8 TRIUM, Menara 2, Jalan Cempaka SD 12/5, Bandar Sri Damansara, 52200 Kuala Lumpur</p> <p>Careline: +603 - 6263 9990 Website : www.awarisgroup.com</p>