

Please read this Product Disclosure Sheet before you decide to participate in the M-Zahra Home Content. Please be sure to also read the general terms and conditions.

### 1. What is this product about?

This product provides you with coverage for the contents of your home for the loss or damage caused by fire, lightning, explosions, theft, hurricane, earthquake, flood and bursting of water tanks/pipes or by any perils mentioned in the certificate.

The product is for Dwelling with Class 1A Construction only.

Note:

\*Construction Class 1A - External Walls – Constructed entirely of Brick  
Roof – Constructed entirely of non-combustible materials.

### 2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:

- a) **Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund ("GTF") is based on Hibah. A portion of the distributable surplus which is credited into the GTF will be distributed to eligible participants in the form of cash back based on Hibah.
- b) **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)], ("We", "Us", "Our", or "Takaful Malaysia") to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia's achievement in managing the GTF which results in the surplus.
- c) **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- d) **Tabarru'** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru' takes into effect when the participant contribute to the GTF.
- e) **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive the Wakalah fee.

### 3. What are the covers / benefits provided?

This product covers:

- i) Loss or damage to your home contents due to fire, lightning and explosion caused by gas used for domestic purposes;
- ii) Loss or damage to your home contents by aircraft, road vehicles or animals, bursting or overflowing of water tanks or pipes, theft by forcible and violent entry, windstorm, earthquake and flood;
- iii) Damage to mirrors;
- iv) Servant's property;
- v) Liability to third parties for accidents in your house;
- vi) Compensation for fatal injury occurring by visible violence caused by thieves or by fire;
- vii) Rent Coverage;
- viii) Additional Coverage:
  - a) Deterioration of food in the freezer;
  - b) Cost of replacing locks/keys;
  - c) Cost of replacing lost legal documents;
  - d) Cleaning services/laundry cost; and
  - e) Loss or damage to water filter outside building (within the compound) other than by fire or lightning.

You may extend coverage to the following risks by paying additional contribution:

- i) Subsidence and landslip - 0.081% x Sum Covered/Plan Selected
- ii) Riot, strike and malicious damage (RSMD) - 0.010% x Sum Covered/Plan Selected

Duration of cover is for one year. You need to renew your certificate annually.

The benefit(s) payable under eligible product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit [www.pidm.gov.my/en](http://www.pidm.gov.my/en)).

#### 4. How much contribution do I have to pay?

##### 1) Contribution Plan for Individual Participant

Plan	Contents Sum Covered* (RM)	Annual Contribution** (RM)	Contribution with Subsidence & Landslip (RM)	Contribution with Riot, Strike and Malicious Damage (RM)	Contribution with RSMD & Subsidence (RM)
1.	34,600	144.29	180.53	147.53	183.77
2.	56,750	243.55	287.29	248.95	292.69
3.	84,000	351.82	417.43	359.92	425.53
4.	111,750	463.87	551.35	474.67	562.15
5.	164,000	663.40	794.62	679.60	810.82
6.	216,250	862.93	1,037.89	884.53	1,059.49

##### 2) Contribution Plan for Corporate Participant

Plan	Contents Sum Covered* (RM)	Annual Contribution** (RM)	Contribution with Subsidence & Landslip (RM)	Contribution with Riot, Strike and Malicious Damage (RM)	Contribution with RSMD & Subsidence (RM)
1.	34,600	144.29	170.53	147.53	173.77
2.	56,750	233.55	287.29	238.95	292.69
3.	84,000	351.82	417.43	359.92	425.53
4.	111,750	463.87	551.35	474.67	562.15
5.	164,000	663.40	794.62	679.60	810.82
6.	216,250	862.93	1,037.89	884.53	1,059.49

\* The sum covered amount as stated in the above table is inclusive of additional coverage [refers to item no. 3(viii)].

\*\* The annual contribution as stated in the above table is inclusive of Service Tax and Stamp Duty.

#### 5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee	35% of contribution of which: - - Commission - 15% - Other expenses - 20%
Stamp Duty	RM10.00
Service Tax	8% of the contribution paid

## 6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

### a) **Duty of disclosure**

#### **Consumer Takaful Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if You are applying for this Takaful wholly for purposes unrelated to Your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when You apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of Your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of Your contract of Takaful. The above duty of disclosure shall continue until the time Your contract of Takaful is entered into, varied or renewed with Us. In addition to answering the questions in the Proposal Form (or when You apply for this Takaful), You are required to disclose any other matter that You know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after Your contract of Takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when You applied for this Takaful) is inaccurate or has changed.

#### **Non-Consumer Takaful Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if You are applying for this Takaful for a purpose related to your trade, business or profession, You have a duty to disclose any matter that You know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

- b) **Change in Risk** - you must inform Takaful Malaysia or your agent in writing of any material changes during the certificate period so that the necessary amendments are endorsed into your certificate.
- c) **Duty of Participant** - you shall take all reasonable precautions for the safety of the property covered.
- d) You must ensure that your property is covered at the appropriate amount, either on:
  - i) **Market value basis** – we will pay the full cost of repairing the damaged property less the amount for wear, tear and depreciation.
  - ii) **Replacement value basis** – we will reinstate, repair or replace the loss or damaged property without any deductions being made for wear, tear or depreciation provided that the sum covered is adequate to cover the total cost of replacing.
- e) **Under coverage** – you must ensure that the sum covered is adequate, otherwise, average condition will apply for under coverage at the time of loss. You shall be considered as covering for yourself the difference and shall bear the rateable proportion of the loss accordingly.
- f) **Excess** - is the first amount of loss that you have to bear in the event of a claim.

## 7. What are the major exclusions under this product?

This product does not cover certain losses, such as:

- i) War, invasion, act of foreign enemy, hostilities or any act of terrorism.
- ii) Order of the government or Public Municipal or Local Authority
- iii) Nuclear weapons or ionizing radiations or contaminations
- iv) Consequential loss or damage of any nature
- v) Property damage to data or software
- vi) Loss or damage due to theft by your domestic servants or any member of your family and household.
- vii) Beer, liquor, pictures of animals or things used for religious purpose such as idols.
- viii) The "Liability to the Public" section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos
- ix) Any other events prohibited by Shariah principles

### **Note:**

The above list is non-exhaustive. Please refer to your certificate for the full list of the exclusions under this product.

**8. Can I cancel my certificate?**

You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claim.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information on the Home content, you can contact us or any of our branches or from our agent or you may refer to the insuranceinfo booklet on 'Houseowners/Householders Takaful', available at all our branches or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**Customer Service Unit (CSU)**

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)]

27<sup>th</sup> Floor, Annexe Block,

Menara Takaful Malaysia,

No. 4, Jalan Sultan Sulaiman,

50000 Kuala Lumpur.

P.O. Box 11483,

50746 Kuala Lumpur.

Tel: 1-300 88 252 385

Fax: 603 - 2274 0237

Email: [csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

Website: [www.takaful-malaysia.com.my/en](http://www.takaful-malaysia.com.my/en)

**11. Other types of similar cover available.**

Please refer to our branches or agents for other similar types of cover available.

**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)] is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at April 2024.