

1. What is the product about?

- a. EasiGold Mobile Application (EasiGold App) is a Shariah compliant gold product which offers customers the opportunity to participate in the precious metal market. Customer's returns would be from the capital appreciation from your initial purchases.
- b. This product is developed by ACE Capital Growth Sdn Bhd (ACE) - A subsidiary of ACE Innovate Asia Berhad.
- c. Bank Muamalat Malaysia Berhad (BMMB)'s in this arrangement is only as the marketing agent for this product and storage provider for ACE.
- d. This is a gold investment product, which can be used as a hedge against inflation and portfolio diversification at times of uncertainties. It is a unique product that offers a broad range of add-on services intended to achieve customer fulfilment and enhance customer experience.
- e. Once the gold purchased by the customer through EasiGold App, the ownership of the gold will be officially belonging to the customer. Customers have the option to convert the gold to physical gold through EasiGold App.
- f. Parties involved in the EasiGold App transaction:

Ace Capital Growth Sdn Bhd (ACE)

Shall be fully liable to the customer on matters pertaining to the product/ EasiGold App/ safe keeping

- i. **As seller** – ACE (in their capacity as Gold Supplier) sells the gold to the customer
- ii. **As Buyer** - ACE (in their capacity as Gold Supplier) buys back the gold from the customer upon sale transaction
- iii. **As Owner of the EasiGold App** – ACE in their capacity as the Owner/Operator of the application.
- iv. **As Custodian** – ACE to safe keep gold purchased by customer via EasiGold App
- v. **As Gold Supplier** – ACE procure 99.99% LBMA accredited Gold Bars for sale via EasiGold App.

Customer

- i. **As Buyer** - The customer purchases the gold from ACE through EasiGold App.
- ii. **As Seller** - The customer sells the gold from ACE through EasiGold App.

Bank Muamalat Malaysia Berhad (BMMB)

- i. **As Marketing Agent** – BMMB markets and promotes EasiGold App to the public.
- ii. **As Storage Provider** - BMMB acts as storage provider for ACE

2. What are the Shariah Concepts applicable

The main Shariah concepts applicable are:

a. *Wakalah*

Wakalah refers to a contract in which a party, as principal (*muwakkil*) authorises another party as his agent (*wakil*) to perform a particular task in matters that may be delegated, with or without imposition of a fee. Under this product, ACE has been appointed as *Wakil* by the customer to identify, arrange and pay the security vault service provider to safe keep his/her gold.

Bai` Sarf refers to a contract of exchange of money for money of the same or different type. Money is a medium of exchange that shall be in the form of currency, gold, silver, or other forms accepted by Shariah.

Aqad Is an Islamic Contract which states the Offer and Acceptance of Sale of gold & its terms, between the customer and ACE. Customers need to carefully read the contract and agree with the Selling Price and other considerations before proceeding to conclude the transaction. No cancellation or refund will be entertained by ACE once customer accepted the contract and its terms.

3. Who is this product suitable for?

- a. Eligibility: Individual/Malaysian 18-year-old and above
- b. Customer to download EasiGold App from Android devices and iOS devices
- c. Return Objectives: **This product does not guarantee any profit.** The return would be from the potential capital appreciation of the gold amount.
- d. Principal Gold: The Principal will be subject to the volatility of the gold market and there is a possibility of impairment of the gold value.

Note: *The above criteria are subjected to the EasiGold policy from time to time*

4. What are the product features?

Item	Description
Minimum Initial Purchase	2 grams
Minimum Subsequent Purchase	1 gram *Note: The limit Subject to the Payment provider
Gold Purity	99.99%
Currency	Malaysian Ringgit (MYR)
Method to Purchase/Sell Gold	Online Purchase/Sale Online Purchase/sale refers to purchase and sale of the gold through EasiGold App. The online transaction shall allow the customer to purchase and sale gold.
Customer Selling/Buying Price	<ul style="list-style-type: none"> ▪ Selling & Buying Price will be quoted in Malaysian Ringgit (MYR) by the EasiGold ▪ The Selling Price denotes the price that the customer sells the Gold to ACE. The Buying Price denotes the price that the customer buys the Gold from ACE.
Minimum Balance	Minimum balance of 1 gram is required to maintain in EasiGold Account.
Gold Conversion	Customer has the option to convert his/her ownership to physical gold bars through EasiGold Apps for below denominations: <ul style="list-style-type: none"> ▪ 1 gram ▪ 5 grams ▪ 10 grams ▪ 50 grams ▪ 1 Dinar (4.25 grams) ▪ 5 Dinar (21.25 grams)
Requirement to Buy/Sell	Customer is required to have BMMB Saving or Current Account (CASA) in order to facilitate transactions in EasiGold App.
Transaction Hour	Daily (Monday to Sunday) from 08:30:00 am to 11:59:59 pm, including national public holidays in accordance to Federal Territory calendar
Statement	The transaction history/statement can be viewed in EasiGold App.
Safekeeping of the physical gold bar	Customer appoints ACE to act as an agent (Wakil) to identify, arrange and pay security vault service provider to safekeep his/her gold
Documents Required	Accepted ID No: MyKad & MyTentera only.
Key Terms and Conditions	<ul style="list-style-type: none"> ▪ EasiGold Terms and Conditions ▪ Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities (AMLAFTPUA) ▪ Politically Exposed Person (PEP) ▪ Foreign Account Tax Compliance Act (FATCA) ▪ Common Reporting Standard (CRS)

PRODUCT DISCLOSURE SHEET (PDS)

Read this Product Disclosure Sheet before you decide to take the EasiGold Gold Account product. Be sure to also read the Terms and Conditions of the product. Seek clarification from us if you do not understand any part of this document or the general terms.



Item	Description
Custodian	ACE is the custodian for the gold purchased under gold account by its customer through EasiGold Mobile Application

5. What are the possible outcomes of my gold?

Kindly refer to the gold performance analysis as appended below:

5 Year Gold Price in MYR/g



Source: <https://goldprice.org/spot-gold.html>

6. What are the fees and charges?

- a. Admin and storage fees are 1.5% per year calculated daily on customer gold account balance.
- b. Conversion Fee

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Bar Weight (gram)	Total Conversion Fees per piece	
1	RM	73.00
5	RM	125.50
10	RM	218.50
50	RM	958.00
1 Dinar (4.25)	RM	126.25
5 Dinar (21.25)	RM	418.75

Note: The price displayed is includes Courier, Takaful/Insurance and Making Charges.

- c. Processing Fees: Customer will be charge RM 1.20 per transaction (FPX). Only for successful transaction will be charged

Note: EasiGold will communicate to you at least one (1) calendar day prior the effective date of implementation if there are any changes that is applicable to this product

7. What are the key risks associated with this product?

a. Market Risk.

Such reference values may be volatile. Various factors will affect the value of the EasiGold Account, including market conditions, customer sentiment and confidence, profit rates, currency exchange rates, rates of inflation, business, economic, political, financial, social, environmental and other events both locally and globally. Such reference values may be volatile and fluctuate and changes in such price which may result in the price, level or value moving adversely to your interests and negatively affecting the return on the EasiGold Account.

b. Legal Risk

If there is any default by the EasiGold in respect of its obligations under the EasiGold App, the enforcement of your rights against the EasiGold will be subject to the terms and conditions of the EasiGold and the applicable governing law and jurisdiction. Enforcement may be limited by:

- i) bankruptcy, insolvency, liquidation, reorganization and other laws of general application relating to or affecting
- ii) general principles of equity - for example, equitable remedies may not be available where damages are considered to be an adequate remedy; he rights of creditors.

c. Change in Laws (including Exchange Control Regulation and Shariah Interpretation) Risk.

This may have an adverse effect on the valuation, pricing and/liquidity of the transaction due to regulatory

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changes.

The net return on the EasiGold shall depend on the market conditions of the gold market which is volatile. The returns on your investment in gold are uncertain and there is a risk of earning no returns and/or the possibility of incurring losses. You are advised to read and understand the contents of the EasiGold Appt and open the EasiGold based on your own judgment and/or on independent.

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- e. In the event of EasiGold - ACE Capital Growth Sdn Bhd (ACE) cease of operations wound up or any other event which causes the company no longer operate, ACE would appoint a legal entity which ACE may appoint it as administrator to manage the customers gold in Bank Muamalat vault. The appointed legal entity will arrange for a buyer with regards to the liquidation of the customer's gold which according to market price (LBMA Price). The appointed legal entity will then instruct the Storage Provider Bank Muamalat to release the customer's gold to the buyer. The buyer will then pay the equivalent Ringgit Malaysia value to the appointed legal entity and thereafter, the legal entity shall distribute to the customer according to EasiGold records after deducted storage cost and administration cost.
- f. Bank Muamalat as storage provider to ACE is not liable to deal with any direct request from EasiGold customers.

What do I need to do if there are changes to my contact details?

It is important that you inform us on any changes in your contact information to ensure that all correspondences reach you in a timely manner

Email helpdesk@easigold2u.com
What's App Number: 016-6077686