

PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Muamalat Gold-i (MG-i) Physical. Other customers have read this PDS and found it helpful, **you should read it too.**

1 WHAT IS MUAMALAT GOLD-i (MG-i) PHYSICAL

Muamalat Gold-i (MG-i) Physical is a Shariah compliant gold product which offers customers the opportunity to participate in the precious metal market. Your returns would be from the capital appreciation of your initial purchases.

Parties involved in the MG-i - Gold Physical transaction:

(a) Bank:

- i. As Seller - The Bank (in their capacity as an agent of Gold Supplier) sells the gold to the customer on behalf of Gold Supplier.
- ii. As Buyer - The Bank (in their capacity as an agent of Gold Supplier) buys back the gold from the customer upon redemption/sale transaction on behalf of Gold Supplier.

(b) Customer:

- i. As Buyer - The customer purchases the gold from the Bank (in their capacity as an agent of Gold Supplier).
- ii. As Seller - The customer sells the gold to the Bank (in their capacity as an agent of Gold Supplier) upon redemption/sale transaction.

(c) Gold Supplier:

- i. A reputable and authorised gold supplier of London Bullion Market Association (LBMA) accredited refiners
- ii. Shall be determined by the Bank from time to time.

The product is structured under the Shariah concept of *Wakalah* and *Bai 'Sarf*. *Wakalah* means an agency contract where one party (the principal) appoints another (the agent) to act on their behalf. In this product, the Gold Supplier appoints the Bank as an agent to buy or sell physical gold to customers. *Bai 'Sarf* refers to the exchange of money for money or for gold. Under this contract, customers buy gold from the Bank in grams at a price quoted in Malaysian Ringgit. The Bank may also buy back the gold from customers at the Bank's quoted selling price.

2 KNOW YOUR OBLIGATIONS

Item	Description
Minimum Initial Purchase	Individual : 5 gram Non-Individual : 100 gram
Subsequent Purchase	Individual : In multiples of 5 gram Non-Individual : In multiple of 10 gram
Gold Purity	99.99%
Gold Denomination	• 5 grams; 10 grams; 20 grams; 50 grams; 100 grams Note: Subject to availability
Current/ Savings Account	You must own a BMMB Savings or Current account with the purpose to: i. debit the designated account for the amount of purchase ii. credit the redemption proceeds iii. debit relevant fees and charges (if any)

It is your responsibilities to:



Read and understand the **key terms** in the contract before you sign it



Contact us if you need more clarification and explanation on this product.



Kindly refer to the gold performance analysis from the following source:
<https://goldprice.org/gold-price-history.html>.

Methods to Purchase Gold	The customer will purchase the gold from the Bank and Gold-i Certicard/Tamper-Evident will be issued on every purchase transaction by the customer.																				
Redemption / Bank Buy Gold	Conditions for redemption / sale of physical gold: i. To be performed only by the person/entity registered under BMMB's record as gold purchaser/owner. ii. You must surrender the Gold-i Certicard/ Tamper-Evident for proof of ownership. iii. The Certicard/Tamper-Evident must be surrendered to BMMB branch in good conditions.																				
Bank Selling & Buying Price (Gold Price)	a) Selling & Buying Price will be quoted daily during office hours in Malaysian Ringgit (MYR) by the Bank. b) The Selling Price denotes the price that the Bank sells the Gold to the customer. The Buying Price denotes the price that the Bank buys the Gold from the customer. c) Selling & Buying Prices are displayed at BMMB's banking hall and at www.muamalat.com.my . d) The actual Buying Price or Selling Price will be determined when the respective transaction is performed.																				
Profit from Gold	Profit will be from the price appreciation of the gold purchased. <table border="1" style="width: 100%;"> <thead> <tr> <th>Purchase Date</th> <th>24 August 2014</th> <th>Redemption/ Sale Date</th> <th>17 June 2016</th> </tr> </thead> <tbody> <tr> <td>Quantity</td> <td>50 gram</td> <td>Quantity</td> <td>50 gram</td> </tr> <tr> <td>Customer's Gold Price per gram (displayed as Bank's Selling Price)</td> <td>RM 143.23</td> <td>Customer's Gold Price per gram (displayed as Bank's Buying Price)</td> <td>RM 167.25</td> </tr> <tr> <td>Total of Gold Amount</td> <td>RM 7,161.50</td> <td>Total of Redemption/Sale Price</td> <td>RM8,362.50</td> </tr> <tr> <td></td> <td></td> <td>Profit (Appreciation)</td> <td>RM 1,201 or 16.77%</td> </tr> </tbody> </table>	Purchase Date	24 August 2014	Redemption/ Sale Date	17 June 2016	Quantity	50 gram	Quantity	50 gram	Customer's Gold Price per gram (displayed as Bank's Selling Price)	RM 143.23	Customer's Gold Price per gram (displayed as Bank's Buying Price)	RM 167.25	Total of Gold Amount	RM 7,161.50	Total of Redemption/Sale Price	RM8,362.50			Profit (Appreciation)	RM 1,201 or 16.77%
Purchase Date	24 August 2014	Redemption/ Sale Date	17 June 2016																		
Quantity	50 gram	Quantity	50 gram																		
Customer's Gold Price per gram (displayed as Bank's Selling Price)	RM 143.23	Customer's Gold Price per gram (displayed as Bank's Buying Price)	RM 167.25																		
Total of Gold Amount	RM 7,161.50	Total of Redemption/Sale Price	RM8,362.50																		
		Profit (Appreciation)	RM 1,201 or 16.77%																		
Commission	4.65% of the amount paid by customers to purchase gold																				

PRODUCT DISCLOSURE SHEET

Date:

Fees & Charges	Amount
Service Charge for exchange of denomination of the gold	RM 5 per transaction
Storage Fee	NIL

*Kindly refer to our website at www.muamalat.com.my for details of fees and charges.

If you wish to know the gold is valued including the pricing method, how often it is to updated and where it is published, please refer to the following:

The gold price per gram is determined based on the rate quoted by the Gold Supplier to the Bank and then to the customer when the Application Form is submitted. The Gold Supplier sets the price, considering market conditions and gold purity. The purchase will be processed on the next business day once the Bank receives the completed Application Form.

3 KNOW YOUR RISKS

What are the key risks associated with this product?

- Market Risk**
The value of MG-i - Physical can change due to factors such as market conditions, customer confidence, profit rates, currency exchange rates, inflation, and local or global economic, political, or environmental events.
- Legal Risk**
If the Customer fails to meet its obligations under the MG-i - Physical, the Bank shall be entitled to enforce its rights in accordance with the product's terms and conditions and the applicable laws.
- Change in Law Risk**
Regulatory changes may negatively affect the value, price, or liquidity of the transaction.

4 OTHER KEY TERMS

- Purchase of Gold**
 - Malaysian citizens who have attained the age of 18 years old.
 - Trust account is allowed for children below 18 years old.
 - Joint account is not allowed.
- Redemption/Sale of Gold**
 - Redemption/sale can only be performed by the person/entity recognized in the Bank's records at any BMMB branch.
 - The identity of the gold Certicard/Tamper-Evident (for example denomination, serial no, etc.) to be as per the Bank's records.
 - The Gold-i Certicard/Tamper-Evident must be surrendered back to any BMMB branch.
- Return Objectives:** This product does not guarantee any profit. Your gain would be from the potential capital appreciation of your gold amount.
- Principal Gold:** The Principal will be subject to the volatility of the gold market and there is a possibility of impairment of the gold value.

If you have any questions or require assistance on your Muamalat Gold-i (MG-i) Physical, you can:



Call us at:
03-26005500



Visit us at:
[Muamalat Gold-i \(MG-i\) Physical](http://www.muamalat.com.my)



Email us at:
feedback@muamalat.com.my

Customer's Acknowledgment

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- I acknowledge that Bank Muamalat has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name: _____

Date: _____

WARNING:

THE RETURNS ON THIS MUAMALAT GOLD-i – GOLD PHYSICAL WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND CUSTOMER RISKS EARNING NO RETURNS AT ALL. MUAMALAT GOLD-i – GOLD PHYSICAL IS NOT PROTECTED BY PIDM.