



AmInvest

AmFunds Management Berhad
198601005272 (154432-A)

Precious Metals Securities (the “Fund”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the Directors of AmFunds Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorized the issuance of the Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorization of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the prospectus which includes any supplementary or replacement prospectus of the Fund (“Prospectus”) before deciding to invest.

The Fund has been certified as being Shariah-compliant by the Shariah adviser appointed for the Fund.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- It is a summary of the salient information about the Fund.
- You **MUST NOT** invest in the Fund based on this Product Highlights Sheet alone. Please read the Prospectus before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

Precious Metals Securities is an Islamic equity feeder fund issued by AmFunds Management Berhad (the “Manager”) that aims to achieve capital appreciation by investing in a portfolio of global Shariah observant equity and equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals.

Who is the Fund suitable for?

The Fund is suitable for investors:

- seeking global investment strategy that conforms to Shariah principles.
- seeking potential medium to long-term* capital appreciation.
- willing to invest in gold, silver, platinum and other precious metals equities, and their related equities.

Note:

* Medium to long-term refers to a period of at least three (3) years.

What am I investing in?

Fund Category	Feeder (Global Islamic Equity)
Fund Type	Growth
Investment Objective	To achieve capital appreciation by investing in a portfolio of global Shariah observant equity and equity-related securities (including, without limitation, depository receipts and convertible securities, but excluding preferred shares, bonds, convertible bonds and warrants), of companies engaged in activities related to gold, silver, platinum or other precious metals. <i>Note: Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i>
Investment Strategy	A minimum of 95% of the Fund’s Net Asset Value (“NAV”) will be invested in the share class denominated in USD of the DWS Noor Precious Metal Securities Fund (“Target Fund”).
Asset Allocation	<ul style="list-style-type: none"> • At least 95% of the Fund’s NAV will be invested in the Target Fund; and • Up to 5% of the Fund’s NAV will be invested in Shariah-compliant liquid assets for liquidity purposes
Base Currency	Ringgit Malaysia (RM).
Performance Benchmark	FTSE Gold Mines Index ¹ . (obtainable from: www.aminvest.com) <i>Note: The Fund adheres to the benchmark of the Target Fund. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.</i>
Launch Date	15 November 2007
Income Distribution	Income distribution (if any) will be reinvested.

Shariah Investment Principles associated with the Fund

The Fund will only invest in a Shariah-compliant Target Fund. The Manager will provide to the Shariah Adviser the information memorandum or prospectus and Fatwas (where applicable) of the Target Fund for Shariah Adviser’s endorsement.

¹ The Fund has been developed solely by AmFunds Management Berhad. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings, including FTSE International Limited (collectively, the “LSE Group”). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Gold Mines Index (the “Index”) vest in LSE Group. “FTSE®” and “FTSE Russell®” are a trade mark(s) of the relevant LSE Group company and are used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Precious Metals Securities. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Precious Metals Securities or the suitability of the Index for the purpose to which it is being put by AmFunds Management Berhad.

Target Fund's Information

Name of Target Fund	DWS Noor Precious Metal Securities Fund (formerly known as Deutsche Noor Precious Metals Securities Fund).
Management Company of Target Fund	DWS Investments Singapore Limited (formerly known as Deutsche Asset Management (Asia) Limited).
Investment Manager of Target Fund	DWS Investment Management Americas, Inc. (formerly known as Deutsche Investment Management Americas, Inc.).
Domicile Country	Ireland.
Regulatory Authority of the Target Fund	Central Bank Of Ireland.
Date of Establishment	17 October 2006
Name of Share Class	B USD
Investment Objective	<p>The investment objective and policy of DWS Noor Precious Metal Securities is to achieve capital appreciation in the medium to long-term by investing in a portfolio of Shariah-compliant equity and Shariah-compliant equity-related securities (including, without limitation, depository receipts and convertible securities, but excluding preferred shares, bonds, convertible bonds and warrants) listed or traded on recognised exchanges, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. The Target Fund will not invest directly in physical gold or silver bullion or in securities where the underlying investment is in such commodities. The assets of the Target Fund may also be held in non-interest bearing cash balances. The Target Fund shall invest with a global focus.</p> <p>The Investment Manager selects investments for the Target Fund based on a set of valuation criteria including, but not limited to, the asset leverage, asset turnover, and profitability of the company. The company should (i) be able to demonstrate above sector average earnings growth and an ability to finance such growth internally; (ii) have previously demonstrated low execution risk associated with return on capital; and (iii) be in a period of transition toward consistent return on capital.</p> <p>Details of the investment objective, focus and approach and investment limits and guidelines applicable to the Target Fund are set out in the Special Section of the Irish Prospectus under the heading "Investment Objective And Policy" and in the general section of the Irish Prospectus under the heading "Risk Spreading".</p> <p>Investors should note that there is no assurance that the investment objective of the Target Fund will be achieved.</p>
Investment Strategy	<p>The Target Fund invests in a portfolio of Shariah-compliant equity and Shariah-compliant equity-related securities (including, without limitation, depository receipts and convertible securities, but excluding preferred shares, bonds, convertible bonds and warrants) listed or traded on recognised exchanges, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals.</p> <p>It will not invest directly in physical gold or silver bullion or in securities where the underlying investment is in such commodities.</p> <p>Its assets may also be held in non-interest bearing cash balances.</p> <p>It will invest with a global focus.</p> <p>Currently, the Target Fund does not intend to use financial derivative instruments.</p> <p>The Target Fund will invest only in securities that are deemed to comply with the Shariah criteria as approved in the Fatwa dated 29 September 2006 or with specific approval of the Shariah adviser of the Target Fund. Stock selection will comply with quantitative financial screens using verified financial positions of companies. Where the Target Fund invests in a company which satisfies the Shariah criteria, but which still derives a portion of its revenue from prohibited activities, the Target Fund will cleanse, where appropriate, all dividends receipts from such a company by donating a certain portion of such dividends receipts to charities.</p>

Shariah Investment Principles associated with the Target Fund

The Target Fund may invest only in securities of those companies whose primary business is Halal (permissible). As a guideline, the Target Fund will not invest in following sectors:

- a. Conventional banking, financial, or any other interest-related activity;
- b. Alcohol;
- c. Tobacco;
- d. Gaming;
- e. Arms manufacturing (weapons and defense);
- f. Entertainment (hotels, casinos, gambling, cinema, pornography, music etc); and
- g. Pork production, packaging and processing or any activity related to pork etc.

The stock selection is to be made, in compliance with certain quantitative financial screens using verified financial positions of the companies. These screens are set out below:

- i. The total amount raised as interest bearing loan, whether long-term or short-term, should not exceed 30% of the market capitalization of the total shares of the company.
- ii. The total interest bearing deposits, whether long-term or short-term, should not exceed 30% of the market capitalization of the total shares of the company.

- iii. The amount of income generated from any prohibited activity undertaken by a company should not exceed 5% of the total income of the company.

Who am I investing with?

Manager	:	AmFunds Management Berhad ("AFM")
Investment Manager	:	AmIslamic Funds Management Sdn Bhd
Trustee	:	Deutsche Trustees Malaysia Berhad
Trustee's Delegate (Custodian)	:	Deutsche Bank (Malaysia) Berhad
Shariah Adviser	:	Amanie Advisors Sdn Bhd
Taxation Advisor	:	Deloitte Tax Services Sdn Bhd
Auditor	:	Ernst & Young

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. The directors of AFM may have direct or indirect interest through their directorship in AIFM.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's reports accordingly.

What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution.
Mid Case	No significant change in investment i.e. no capital appreciation and no income distribution.
Worst Case	Capital loss and with no income distribution.

What are the key risks associated with the Fund?

General Investment Risks

Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors resulting in a decline in a fund's net asset value.
Inflation Risk	This is the risk that investors' investment in a fund may not grow or generate income at a rate that keeps pace with inflation.
Non-Compliance Risk	This is the risk of the manager, the investment manager or the trustee not complying with their respective internal policies, the deed and its supplemental deeds, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of a fund.
Loan Financing Risk	This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the loan repayments.
Country Risk	Investments of a fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in.

Specific Risks associated with the Fund

Industry Specific Risk	As the Fund invests in the Target Fund which primarily invests in securities in a particular industry, the Fund may be indirectly affected by risk specific to the industry in which the Target Fund invests.
Currency Risk	As the investments of the Fund will be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments.
Risk of a Passive Strategy	As the Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines.
Risk of not Meeting the Fund's Investment Objective	This is the risk that the Fund may deviate from the intended investment objective.
Shariah Non-Compliance Risk	This is the risk of the Fund not conforming to Shariah investment guidelines. Non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.
Counterparty Credit Risk	Counterparty credit risk is the risk arising from the possibility that the counterparty may default or not able to fulfill a trade settlement prior or on the settlement date of the trade. This could adversely affect the value of the Fund.

Specific Risks associated with the Target Fund

General Risks	Investments in the Target Fund are meant to produce returns over the long-term and investors should not expect to obtain short-term gains from such investments. Investors should consider and satisfy themselves as to the risks of investing in the Target Fund and the Directors cannot guarantee the extent to which the investment objectives will be achieved. Investors should also be aware that the price of Shares, and the income from them, may fall or rise and investors may not get back their original investments.
Exchange Rate Risks	Investors should also note that the Target Fund is denominated in U.S. dollars but may invest in non-U.S. dollars investments. Exchange rate fluctuations are not systematically hedged by the Target Fund, and such fluctuations can have an impact on the performance of the Target Fund that is separate from the performance of its underlying investments.
Equity Risks	The equity markets may fluctuate significantly with prices rising or falling sharply and this will have a direct impact on the Target Fund's Net Asset Value. When the equity markets are extremely volatile, the Target Fund's Net Asset Value may fluctuate substantially.
Actions of Institutional Investors	The Target Fund may accept subscriptions from institutional investors and such subscriptions may constitute a large portion of the total investments in the Target Fund for which substantial redemption of shares by an institutional investor over a short period of time could necessitate the liquidation of the Target Fund's assets which could adversely affect the value of the Target Fund's assets.
Regulatory Risks and Accounting Standards	Disclosures and regulatory standards may be less stringent in certain securities markets than they are in developed Organisation for Economic Co-operation and Development ("OECD") member countries and there may be less publicly available information on the issuers than is published by or about issuers in such OECD member countries. Consequently, some of the publicly available information may be incomplete and/or inaccurate. The valuation of assets, depreciation, exchange differences, deferred taxation, contingent liabilities and consolidation may also be treated differently from international accounting standards.
Brokers and Counterparties	The Target Fund may engage the services of brokers to acquire or dispose its investments and to clear and settle its exchange traded securities trades. There is the possibility that the brokers with which the Target Fund may do business will encounter financial difficulties that may impair the operational capabilities of the Target Fund. In the event that one of these brokers were to fail or become insolvent, there is a risk that the orders of the Target Fund may not be transmitted or executed and its outstanding trades made through the broker may not settle.
Shariah Investment Guidelines	The Target Fund will undertake its investment activities in accordance with Shariah Investment Guidelines. As a consequence, this may mean that the Target Fund performs less well than other investment Funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing investment securities and the amount of any donations to charities made up of cash dividends which have been cleansed).
Risks Arising from Inability to Diversify into Certain Investments	The Target Fund does not hold physical gold or other commodities. Gold mining and precious metal-related shares tend to be volatile and are particularly suitable for diversification in a larger portfolio. There are special risks inherent in the concentration of Fund investments on particular investment sectors, which is not the case for equity Funds invested in more than one sector. In a particularly concentrated portfolio, if a particular investment declines or is otherwise adversely affected, it may have a more pronounced effect than if the portfolio consisted of a larger range of investments.
Volatility Risks	Due to its composition, the Target Fund is subject to markedly increased volatility even within short periods of time. The Target Fund is therefore only suitable for experienced investors who are familiar with the opportunities and risks of volatile investments and who are in a position to bear substantial losses.

Note: The abovementioned risks which investors should consider before investing into a unit trust fund should not be considered to be an exhaustive list. Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Investors are advised to consult their professional adviser. Please refer to the Prospectus under "Risk Factors" and "The Information on the Target Fund" for further details on risks.

Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a Unit Holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AFM?

Entry Charge	Distribution Channel		Maximum entry charge	
	Direct Sales & Institutional Unit Trust Advisers ("IUTA")		Up to 5.00% of NAV per unit of the Fund.	
	Employee Provident Fund - Members Investment Scheme ("EPF-MIS")		Up to 3.00% of NAV per unit of the Fund.	
<p>Notes: The entry charge is to be charged upon investment in the Fund. There will be no entry charge for all staff from AmBank Group. Investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.</p>				
Exit Penalty	Up to 1.00% of the NAV per unit if redeemed within 90 days of purchase.			
<p>Note: All exit fee penalty incurred by exiting Unit Holders who redeem their units will be placed back to the Fund.</p>				

Transfer Fee	Nil. Transfer of Fund's units is allowed only at the Manager's discretion.
Bank Charges/Fees	Bank charges or fees are incurred only upon withdrawals.
Switching Fee	For switches between any of the funds managed by AFM, investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee. Switching may also be subject to an exit penalty should the fund switched out impose an exit penalty.

What are the key ongoing fees charged to the Fund?

Annual Management Fee	Up to 1.80% per annum of the NAV of the Fund.
Annual Trustee Fee	Up to 0.08% per annum of the NAV of the Fund.

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

Target Fund Fees and Expenses

Investors should note that the fees and expenses provided below is not an exhaustive list payable to the Target Fund.

Sales Charges	Waived.
Redemption Charges	Waived.
Annual Management Fee	Up to 0.75% per annum of the net asset value of the Target Fund. <i>The management fee charged by the Target Fund will be paid out of the management fee charged by the Manager at the Fund level. Investor will incur a management fee at the Fund's level only and there is no double charging of management fee.</i>
Custodian Fee and Trust Expenses	Up to 0.02% of the net asset value of the Target Fund, subject to a minimum monthly charge of US\$1,000. Plus annual reporting fee of US\$5,000.
Administrator Fees	Up to 0.09% of the net asset value of the Target Fund, subject to a minimum monthly fee not exceeding EUR 8,000.

Investors are advised that they will be subjected to higher fees arising from the layered investment structure.

You are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to Unit Holders to notify of the higher rate and its effective date; and
- A supplementary or replacement prospectus will be registered and issued

How often are valuations available?

We publish updated information on our website www.aminvest.com; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

Investors may submit applications to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

Minimum Initial Investment	RM1,000
Minimum Additional Investment	RM500
Submission of Application	Monday to Friday (except public holiday).
Cut-Off Time	<ul style="list-style-type: none"> • If an application with cleared payments and complete documentation is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the end of the same Business Day. • If an application with cleared payments and complete documentation is accepted by us or our appointed distributors after 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the next Business Day.

	<p><i>Notes:</i></p> <ul style="list-style-type: none"> • <i>Business Day is a day on which the Bursa Malaysia and/or banks in Kuala Lumpur are open for business. The Manager may declare certain Business Day to be a non-Business Day although banks in Kuala Lumpur are open, if the market in which the Fund is invested is closed for business. This information will be communicated to investors via the Manager's website at www.aminvest.com.</i> • <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</i> • <i>Investors should note that different distributors may have different cut off times in respect of receiving application request. Investors are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.</i>
--	---

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant

How can I exit from this investment?

Investors may withdraw all or part of their units on any Business Day subject to the minimum withdrawal and to maintain a minimum holding for partial withdrawal (or such units as the Manager may from time to time decide).

Minimum Redemption	500 units.
Minimum Holding / Balance	1,000 units.
Submission of Redemption Request	Monday to Friday (except public holiday).
Access to Money	<ul style="list-style-type: none"> • If a redemption request is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the same Business Day. • If a redemption request is accepted by us or our appointed distributors after 4.00 p.m. on a non-Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day. • The redemption proceeds will be paid to investors within ten (10) Business Days of receiving the redemption request. <p><i>Note: Once the Manager accept investor's redemption request, it can only be cancelled at the Manager's discretion.</i></p>
Cooling-Off Right	Investors who are investing with the Manager for the first time may exercise their cooling-off right. The cooling-off right, however, shall not extend to a corporation/institution, staff of Manager and Investment Manager and persons registered to deal in unit trust funds of the Manager.
Cooling-Off Period	<p>The cooling-off period is within six (6) Business Days from the date we accept the complete documentation with payment.</p> <p><i>Note: Application under EPF-MIS will be subjected to EPF's terms and conditions (if any).</i></p>

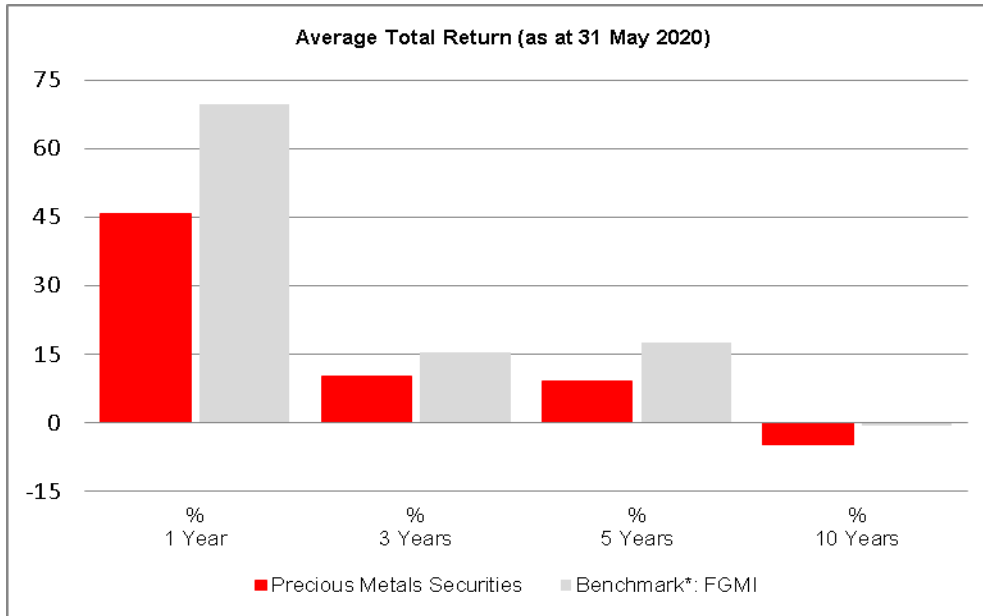
Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

No withdrawals will be paid in cash under any circumstances.

Fund Performance

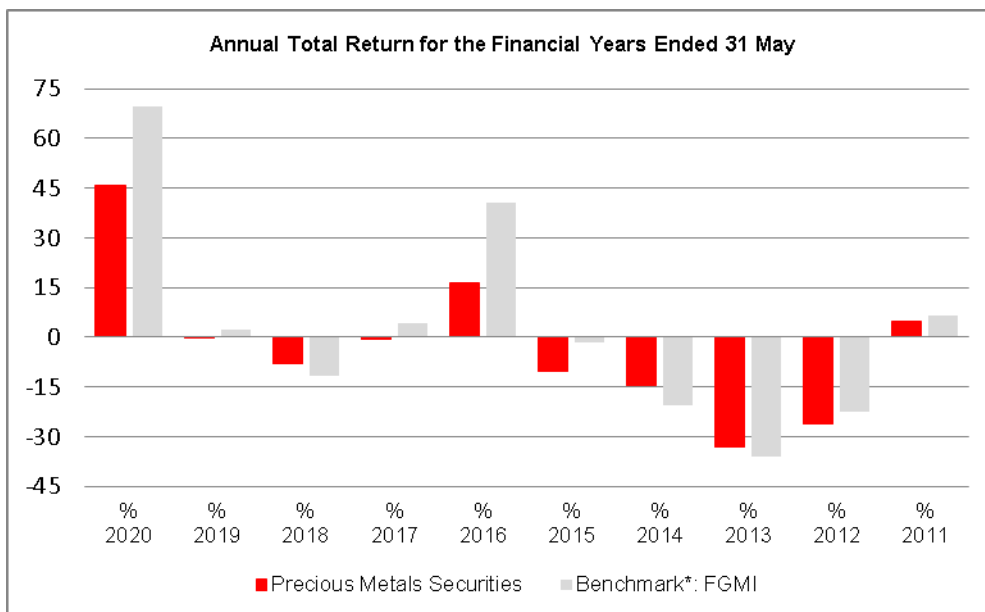
Average Total Return (as at 31 May 2020)

	1 Year	3 Years	5 Years	10 Years
	%	%	%	%
Precious Metals Securities	45.81	10.28	9.21	-4.70
Benchmark*: FGMI	69.57	15.30	17.52	-0.70



Annual Total Return for the Financial Years Ended 31 May

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
	%	%	%	%	%	%	%	%	%	%
Precious Metals Securities	45.81	-0.21	-7.83	-0.49	16.41	-10.45	-14.36	-33.08	-26.15	4.96
Benchmark*: FGMI	69.57	2.28	-11.59	4.08	40.61	-1.68	-20.44	-35.83	-22.30	6.53



* Benchmark – FTSE Gold Mines Index (“FGMI”) (Available at www.aminvest.com).

1-Year Fund Performance Review

For the financial year ended 31 May 2020, Precious Metals Securities registered a return of 45.81% which was entirely capital growth in nature. Thus, the Fund's return of 45.81% has underperformed the benchmark's return of 69.57% by 23.76%.

Basis of calculation and assumptions

Precious Metals Securities's performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Portfolio Turnover Ratio (PTR)

	Financial Year Ended 31 May 2020	Financial Year Ended 31 May 2019	Financial Year Ended 31 May 2018
PTR (times)	1.85	1.00	1.24
Remarks	2020: The PTR increased by 0.85 times (85.00%) as compared to 1.00 times in 2019 mainly due to increase in investing activities. 2019: The PTR decreased by 0.24 times (19.35%) as compared to 1.24 times in 2018 mainly due to decrease in investing activities		

Distribution

No income distribution was declared by the Fund for the last three financial years ended 31 May.

Past performance of the Fund is not an indication of its future performance

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
No.55, Jalan Raja Chulan
50200 Kuala Lumpur
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to the Aduan Hotline at : 03 2092 3800
 - (b) via fax to : 03 2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur

THIS PAGE IS INTENTIONALLY LEFT BLANK

THIS PAGE IS INTENTIONALLY LEFT BLANK