

Zam Zam Alakazam II Gold Campaign

TERMS AND CONDITIONS

The following terms and conditions (T&Cs) apply to Zam Zam Alakazam II Gold Campaign (The Campaign) offered by Bank Muamalat Malaysia Berhad **196501000376 (6175-W)** (“BMMB”).

Please read our Personal Data Protection Notice (“Notice”) before participating in this campaign. By participating in this campaign, you are indicating to us that you consent and agree to the terms of our notice, the terms of this campaign and for the process and disclosure of data under the Personal Data Act 2010. Our notice is available on our website at www.muamalat.com.my.

The Campaign Period

1. The campaign will run from 1st November 2020 until 31st December 2020

Eligibility (Eligible Customer)

2. This campaign is open to all existing and new customers.
3. This campaign is eligible for Muamalat Gold-i Account and Physical Gold.
4. This campaign is not applicable with other campaign(s) or promotion(s).
5. Open to all customer who own any gold account which inclusive of Muamalat Gold-i Account, Muamalat Gold-i Junior or new gold account which maybe available from time to time.
6. To participate, new customer(s) is required to open Savings Account and Muamalat Gold-i Account.
7. Parent(s) or guardian(s) of new customer(s) who is below 18 years old, is required to open Muamalat Gold-i Account Junior and BeeSTAR-i Savings Account for the customer.
8. The following person(s) are not eligible to participate in this Campaign:
 - a. Employees of BMMB;
 - b. Customer(s) whose accounts with BMMB have been frozen by BMMB;
 - c. Customer(s) whose accounts with BMMB have been suspended by BMMB;
 - d. Customer(s) whose accounts with BMMB have been terminated by BMMB ;
 - e. Customer(s) who have breached any other agreement with BMMB;
 - f. Customer(s) who are suffering from mental illness or of unsound mind.
 - g. Parent(s) or guardian(s) of the customer(s) whose accounts with BMMB have been frozen by BMMB;
 - h. Parent(s) or guardian(s) of the customer(s) whose accounts with BMMB have been suspended by BMMB;
 - i. Parent(s) or guardian(s) of the customer(s) whose accounts with BMMB have been terminated by BMMB ;
 - j. Parent(s) or guardian(s) of the customer(s) who have breached any other agreements with BMMB;
 - k. Parent(s) or guardian(s) of the customer(s) who are insolvent, suffering from mental illness or of unsound mind.

CASH BACK Campaign Mechanism

Muamalat Gold-i Account & Physical Purchase	Cash Back (Retail Customer)	Cash Back (Muamalat Beyond Premier Banking Customer)
50g and above	RM1/g	RM2/g

9. Cashback will be in the form of cash crediting into saving account, current account or BeeSTAR-i savings account.
10. Cash back crediting may take up to T+60days to complete.
11. Below is the illustration for Cashback:-

Assume:

Gold Account Selling Price: RM280/g

Gold Physical Selling Price: RM300/g

	1 st Nov 2020 - 30 th Nov 2020	1 st Dec 2020 - 31 st Dec 2020
Customers Gold-i Account purchase	150g @ RM42,000	30g @ RM8,400
Customers Purchase Physical Gold	200g @ RM60,000	50g @ RM 14,950 (with Discount RM1/g)
Cash Back (RM) for normal retail	RM1/g @ RM350	Not entitle as the purchase in gold account is less than 50 g and customer requested for discount for purchase of 50g physical gold
Cash Back (RM) For Muamalat Beyond Premier Banking	RM2/g @ RM700	

- *Note:**
- 1) The amount of gold purchased in RM will be converted into the equivalent amount in gram in the Gold-i Account.
 - 2) The value of the gold will be based on the prevailing market Bank Buy Price which may differ from the total purchase amount based on Bank Sell Price.
 - 3) No carry forward of purchase amount into the next month. Customers are required to make a new purchase of minimum 50g in the following month.

Campaign Draw

12. This campaign is open to new and existing customers of Muamalat Gold-i, who purchase Muamalat Gold-i Account and Physical Gold during the campaign period.
13. Customer(s) with cumulative minimum 10g of gold purchase within the same month is entitled for campaign draw.
14. Every 10g of Gold purchased will entitle the customer(s) to 1 entry of campaign draw.
15. For each new month, customer(s) need to purchase additional minimum 10g in order to qualify for campaign draw.
16. Below is the illustration for Campaign Draw:-

	1 st Nov 2020 - 30 th Nov 2020	1 st Dec 2020 - 31 st Dec 2020
Customers Gold-i Acc purchase	5g	30g
Customers Purchase Physical Gold	Nil	50g
Campaign Draw Entry	No Entries	8 Entries

Note: Purchases with discount is eligible for the campaign draw

17. The campaign draw prize will be credited directly into the customer's Muamalat Gold-i Account. Muamalat Gold-i fees and charges applied for conversion of Gold Account to Physical Gold.
18. Monthly Draw:
 - a. Eligible candidate will be short-listed by applying a random number to the monthly qualifying list of entries.
 - b. The short-listed monthly draw candidate who has already won one (1) monthly prize in an earlier round will not be eligible for other prize in the same month.
 - c. In instance of no eligible winner for the particular period, the prize for the period will be forfeited.
19. Winner Notification:
 - a. Winners will be notified via official letter and / or phone call/ SMS/ i-muamalat/corporate website. BMMB reserve the right to publish winner names in BMMB corporate website www.muamalat.com.my , Facebook and / or selected newspaper.

General Information

20. BMMB's decision on all matters relating to the Campaign will be final and binding. Any subsequent correspondences, protest, appeals or enquiries will not be entertained.
21. BMMB reserves the right to refuse any application for a product or service relating to the Campaign.
22. General terms and conditions of Muamalat Gold-i Account shall form part of the eligibility criteria for the Campaign participation which can be found at our website at www.muamalat.com.my
23. Investments in Muamalat Gold-i is not an obligation of, deposits in, guaranteed or insured by BMMB and are subject to investment risks, including the possible loss of the principal amount invested. **Customers are advised to read and accept the Terms and Conditions and Product Disclosure Sheet of Muamalat Gold-i Account & Physical Gold before investing.** Customers should also consider all fees and charges involved before investing. Past performance of Gold is not an indication of future performance. Customers should rely on their own evaluation to assess the merits and risks of any investment. Customers who are in doubt as to the action to be taken should consult their professional advisers immediately.
24. By participating in the Campaign, the customer is deemed to have read and understood and has agreed to be bound by BMMB's Muamalat Gold-i Physical terms and conditions which can be found at our website at www.muamalat.com.my
25. Campaign draw winner list shall be posted through BMMB's website at www.muamalat.com.my and/or through any other channel(s) that BMMB may deem as appropriate.
26. BMMB will not be liable for any default due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, drought, storm, epidemic, pandemic, technical or system failure or any event beyond the reasonable control of BMMB.
27. BMMB reserves the right upon giving 21 days notice to vary (whether by addition, deletion, modification, amendment or otherwise howsoever) ("Amendment") any of the terms and conditions herein. Notification to the Eligible Customers in respect of the amendment shall be affected at BMMB's sole and absolute discretion through any one of the following means of communication, namely, by ordinary mail or email to the Eligible Customers' last known address or registered email address with BMMB or by effecting an advertisement regarding the Amendment in one newspaper of BMMB's choice, or via BMMB's website or by any other means of notification which BMMB may select and the Amendment shall be deemed as binding on the Eligible Customers as may be specified by BMMB in the notification.
28. BMMB shall not be held liable in any manner whatsoever for any inconvenience, loss or damage howsoever arising in connection with the Promotion unless due to gross negligence or omission from BMMB.
29. The T&Cs herein shall be governed by and construed under the laws of Malaysia and the rules, regulations and guidelines of the Regulator such as Bank Negara Malaysia, and other authorities having jurisdiction over the Bank which are enforceable from time to time.

In the event of any enquiry related to the Campaign, the Eligible Customers may contact customer service at 03-2600 5500 or visit www.muamalat.com.my for more information