

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

The following terms and conditions shall be applicable to Bank Muamalat Malaysia Berhad 196501000376 (6175-W) (“BMMB”), Muamalat Salary Scheme (MuSS).

1. DEFINITIONS

For the purpose of these terms and conditions, the following words and expressions shall have the meanings assigned to them except where the context requires: -

- a. **“BMMB or the Bank”** means Bank Muamalat Malaysia Berhad [Company No. 196501000376 (6175-W)] and includes its branches and its successor-in-title and assigns.
- b. **“DuitNow”** means a service that allows bank customers to transfer money instantly and securely using the recipient’s mobile phone number, MyKad number, passport number, Army/Police number or Business Registration Number.
- c. **“IBG”** means, Interbank GIRO transfer.
- d. **“MEPS”** means, Malaysia Electronic Payment System.
- e. **“MuSS Plus”** means, additional benefits and/or features on certain products and/or services under the Program where details are set out in this Terms and Conditions.
- f. **“Scheme”** means Muamalat Salary Scheme where details are set out in this Terms and Conditions.

2. ELIGIBILITY & CRITERIA

The Scheme is open to both individual and non-individual customers, details are as follows:

2.1 **Employer Eligibility**

- 2.1.1 New and existing non-individual customers who fulfills the following requirements of BMMB are eligible for the Scheme:
 - a. Opens Current Account-i (Tawarruq) Salary Scheme.
 - b. Subscribes to BMMB Corporate Internet Banking (CIB) or BMMB Retail Internet Banking (RIB).

2.2 **Employee Eligibility**

- 2.2.1 New and existing individual customers who wish to open salary account or individual staff employed by MuSS registered employer that possess the following requirements:
 - a. Opens either Savings Account-i (Tawarruq) Salary Scheme, Current Account-i (Tawarruq) Salary Scheme or Mudarabah Unrestricted Investment Account (SURIA) Salary Scheme.

3. HOW TO ENROLL

3.1 **Enrollment for existing and new employer, details are as follows:**

Existing Employer	New Employer
<ol style="list-style-type: none"> a. Employer to accept the Scheme Letter of Offer; b. Employer to fill up Service Requisition Form (SRF) for product change from Non-Scheme Account to Scheme Account; c. To subscribe BMMB Corporate Internet Banking (CIB); d. Alternatively, employer may opt to open a new Current Account-i (Tawarruq) Salary Scheme 	<ol style="list-style-type: none"> a. Employer to accept the scheme Letter of Offer; b. Employer to open new Current Account-i Tawarruq Salary Scheme and; c. To subscribe BMMB Corporate Internet Banking (CIB) or BMMB Retail Internet Banking (RIB).

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

3.1.1 Upon registering, employers are to perform the following:

Platforms	CIB: iBiz	RIB: i-Muamalat (For Sole Proprietor)
a. Subscribe	To submit the CIB form for processing	To register RIB
b. Activate	Log-in to CIB	Log-in to RIB
c. Platform Transaction	To perform any transactions i.e. bills payment, IBG, salary transactions	To perform any transactions i.e. bills payment, IBG, salary transactions

3.2 **Enrollment for existing and new employee, details are as follows:**

Existing Employee	New Employee
<p>a. Employee to fill up Service Request Form (SRF) and Suitability Assessment Form (SAF) for product change from Non-Scheme Account to Scheme Account;</p> <p>b. Alternatively, Employee may opt to open either Savings Account-i (Tawarruq) Salary Scheme, Current Account-i (Tawarruq) Salary Scheme Individual or Mudarabah Unrestricted Investment Account (SURIA) Salary Scheme.</p>	<p>a. Employee to open either Savings Account-i (Tawarruq) Salary Scheme, Current Account-i (Tawarruq) Salary Scheme or SURIA Salary Account.</p>

4 SCHEME FEATURES AND BENEFITS

4.1 **Listed below are the features and benefits under MuSS for employer:**

Features	Employer												
a. Product	<p>i. Current Account-i (Tawarruq) Salary Scheme</p> <p>ii. Fixed Term Account-i</p>												
b. Minimum Deposit	<p>i. Current Account-(Tawarruq) Salary Scheme: RM500</p> <p>ii. Fixed Term Account-i</p> <ul style="list-style-type: none"> • 1 month: RM5,000 • 2 months and above: RM1,000 												
c. Benefits	<p>i. Current Account-(Tawarruq) Salary Scheme:</p> <ul style="list-style-type: none"> • Extra profit of 0.20% higher than board rate for Current Account-i (Tawarruq) Salary Scheme Non-Individual; <table border="1" style="margin-left: 40px;"> <thead> <tr> <th>Daily End Balance</th> <th>*Profit Rate (per annum)</th> </tr> </thead> <tbody> <tr> <td>RM0 – RM999.99</td> <td>0.20%</td> </tr> <tr> <td>RM1,000.00 – RM24,999.99</td> <td>0.60%</td> </tr> <tr> <td>RM25,000.00 – RM49,999.99</td> <td>0.80%</td> </tr> <tr> <td>RM50,000.00 – RM99,999.99</td> <td>1.00%</td> </tr> <tr> <td>RM100,000.00 and above</td> <td>1.20%</td> </tr> </tbody> </table>	Daily End Balance	*Profit Rate (per annum)	RM0 – RM999.99	0.20%	RM1,000.00 – RM24,999.99	0.60%	RM25,000.00 – RM49,999.99	0.80%	RM50,000.00 – RM99,999.99	1.00%	RM100,000.00 and above	1.20%
Daily End Balance	*Profit Rate (per annum)												
RM0 – RM999.99	0.20%												
RM1,000.00 – RM24,999.99	0.60%												
RM25,000.00 – RM49,999.99	0.80%												
RM50,000.00 – RM99,999.99	1.00%												
RM100,000.00 and above	1.20%												

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

	<p><i>*Profit Rates are subject to board rate, kindly refer BMMB's website https://www.muamalat.com.my for latest information.</i></p> <p>ii. Fixed Term Account-i:</p> <ul style="list-style-type: none"> • Higher profit rate by 0.10% of minimum 3 months tenure. <p>iii. Other benefits:</p> <ul style="list-style-type: none"> • Free IBG charges; • Free 2 CIB Tokens for first two (2) years; • Free CIB Subscription Fee for 1st year (Full mode only);
--	---

4.2 **Listed below are the features and benefits under MuSS for employee:**

Features	Employee																				
a. Product	<p>i. Savings Account-i (Tawarruq) Salary Scheme;</p> <p>ii. SURIA Salary Scheme; AND</p> <p>iii. Current Account-i (Tawarruq) Salary Scheme.</p>																				
b. Minimum Deposit	<p>i. Savings Account-(Tawarruq) Salary Scheme;</p> <ul style="list-style-type: none"> • RM10 (with Company Offer Letter) • RM20 (without Company Offer Letter) <p>ii. SURIA Salary Scheme:</p> <ul style="list-style-type: none"> • RM100 • Waived (upon request by Employer and approval from the Bank) <p>iii. Current Account-i (Tawarruq) Salary Scheme: RM500;</p>																				
c. Benefits	<p>i. Savings Account-(Tawarruq) Salary Scheme: Higher profit rate up to 0.50% per annum;</p> <table border="1" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;">Daily End Balance (ADB)</th> <th style="text-align: center;">*Profit Rates (per annum)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Up to RM999.99</td> <td style="text-align: center;">0.10%</td> </tr> <tr> <td style="text-align: center;">RM1,000 – RM4,999.999</td> <td style="text-align: center;">0.25%</td> </tr> <tr> <td style="text-align: center;">RM5,000 and above</td> <td style="text-align: center;">0.50%</td> </tr> </tbody> </table> <p>ii. SURIA Salary Scheme: Profit Sharing Ratio</p> <table border="1" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;">Account Holder (%)</th> <th style="text-align: center;">Bank (%)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">98</td> </tr> </tbody> </table> <p>iii. Current Account-i (Tawarruq) Salary Scheme;</p> <table border="1" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;">Daily End Balance</th> <th style="text-align: center;">*Profit Rate (p.a.)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">RM0 – RM999.99</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td style="text-align: center;">RM1,000.00 – RM4,999.99</td> <td style="text-align: center;">0.30%</td> </tr> <tr> <td style="text-align: center;">RM5,000.00 and above</td> <td style="text-align: center;">1.00%</td> </tr> </tbody> </table>	Daily End Balance (ADB)	*Profit Rates (per annum)	Up to RM999.99	0.10%	RM1,000 – RM4,999.999	0.25%	RM5,000 and above	0.50%	Account Holder (%)	Bank (%)	2	98	Daily End Balance	*Profit Rate (p.a.)	RM0 – RM999.99	0.00%	RM1,000.00 – RM4,999.99	0.30%	RM5,000.00 and above	1.00%
Daily End Balance (ADB)	*Profit Rates (per annum)																				
Up to RM999.99	0.10%																				
RM1,000 – RM4,999.999	0.25%																				
RM5,000 and above	0.50%																				
Account Holder (%)	Bank (%)																				
2	98																				
Daily End Balance	*Profit Rate (p.a.)																				
RM0 – RM999.99	0.00%																				
RM1,000.00 – RM4,999.99	0.30%																				
RM5,000.00 and above	1.00%																				

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

**Profit Rates are subject to board rate, kindly refer BMMB's website*

<https://www.muamalat.com.my> for latest information.

- iv. Savings Account-(Tawarruq) Salary Scheme: Cashback up to RM10 based on the Average Daily Balance (ADB) tiers and the number of transactions performed using DuitNow* and will be paid monthly. This offer valid until 31 December 2023 or earlier, subject to Bank's discretion. Details as follows:

Average Daily Balance (ADB)	Minimum DuitNow Transaction per Month	Minimum Accumulated DuitNow Transaction Value per month	% Cashback based on DuitNow Transaction Value per month	Cashback Value** Capping per month
RM500 - RM999.99	2	RM50	0.05%	RM2
RM 1,000 - RM2,999.99	3	RM100	0.10%	RM5
RM 3,000 and above	5	RM300	0.20%	RM10

**DuitNow transaction includes DuitNow transfer, DuitNow QR and DuitNow Request.*

*** Cashback will be credited to the account within the first (1) week of the following month.*

- v. Free MEPS withdrawals

- Savings Account-(Tawarruq) Salary Scheme:

Minimum Balance	No. of MEPS Refund
RM999.99 and below	2 times
RM1,000-RM2,999.99	3 times
RM3,000-RM4,999.99	4 times
RM5,000 and above	6 times

- SURIA Salary Scheme and Current Account-(Tawarruq) Salary Scheme:

Minimum Balance	No. of MEPS Refund
RM999.99 and below	2 times
RM1,000 and above.	4 times

- vi. Waiver of debit card annual fee

- Savings Account-(Tawarruq) Salary Scheme: Waiver of debit card annual fee of RM12 for 2 years.

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

	<ul style="list-style-type: none"> • SURIA Salary Scheme and Current Account-(Tawarruq) Salary Scheme: Waiver of debit card annual fee of RM12 for the first year. <p>vii. Customers are also eligible to participate in the on-going Deposit Campaign by the Bank, which subject to respective Terms and Conditions.</p>
--	--

5 TERMS AND CONDITIONS, FEATURES AND BENEFITS FOR MuSS PLUS

5.1 **MuSS Plus Terms and Conditions**

5.1.1 An employer for a company pre-determined by the Bank and fulfills the following criteria will be eligible to enroll in MuSS Plus;

- a. Opens Current Account-i Salary Scheme under the concept of Tawarruq.
- b. All business sectors without listed in the PN17 status.
- c. Minimum paid-up capital of RM 300,000.
- d. Company has established for at least 3 years supported with financial statement of average 3 years positive profit.

5.1.2 BMMB reserves the absolute right to accept or reject the enrolment of the company that fulfils the above criteria at its own discretion.

5.1.3 An employee to a company enrolled in MuSS Plus and fulfills the following criteria;

- a. Salary credited into a Savings or Current Account Salary Scheme under the concept of Tawarruq or Mudarabah Unrestricted Investment Account (SURIA), and maintained with BMMB for at least 3 consecutive months.
- b. Permanent and confirmed employees including contract employees of managerial level.

5.2 **MuSS Plus Features and Benefits**

5.2.1 The eligible employees as mentioned in Clause 5.1.3, are entitled to the following benefits under MuSS Plus as:

Product	Eligibility & Mechanics	
a) Personal Financing	<ol style="list-style-type: none"> i. MuSS Plus customer(s) will be eligible to competitive financing rates for Personal Financing-i. ii. Approval is subject to BMMB's discretion. iii. Preferential effective profit rate is subject to change when there are changes in Standardized Base Rate ("SBR"). 	
	Features	Description
	Monthly Income Requirement	Total Income: Minimum RM2,000 Basic Salary + Fixed Allowance + Other Additional Income (As per GCRP guideline and income / allowance related to job scope i.e locum allowance for doctor etc.)
	Financing Amount	Minimum: RM10,000 Maximum: RM200,000
	Financing Tenure	Minimum: 2 years Maximum: 10 years

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

b) Credit Card	i. MuSS Plus customer(s) will be eligible to apply for Visa Platinum-i and Visa Infinite-i.		
	ii. Approval is subject to BMMB's discretion.		
	Features	Description	
	Monthly Income Requirement	Visa Platinum-i: Minimum RM3,000 Visa Infinite-i: Minimum RM25,000	
	Credit Limit	Visa Platinum-i: Up to RM200,000 Visa Infinite-i: Up to RM400,000	
	Benefits	Feature	Visa Infinite-i
	Annual Fee	Waived	Principal RM138 Supplementary RM68 1st year waiver, subsequent year subject to minimum 12 transactions per annum
	Overseas Spend (Retail only)	1% unlimited cash back	1% unlimited cash back
	E-commerce Spend	1% cash back (Capped at maximum RM100 per month)	1% cash back (Capped at maximum RM50 per month)
	Contactless Spend	0.5% cash back (Capped at maximum RM50 per month)	0.3% cash back (Capped at maximum RM50 per month)

- 5.3 BMMB may at any time and from time to time introduce and/or offer new features, benefits, rewards, products or services MuSS Plus customers. The existing and new features, benefits, rewards, products or services made available to MuSS Plus customers shall be subject to these Terms and Conditions as well as the terms and conditions governing the relevant or respective products or services.
- 5.4 All product benefits allocated as part of MuSS Plus must be read in conjunction with the terms and conditions governing the respective product or services.

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

6

GENERAL

Declaration and Authorization

- 6.1 BMMB reserves the right to cancel, terminate or suspend the Scheme with or without prior notice. For avoidance of doubt, cancellation, termination or suspension by BMMB of the Scheme shall not entitle the accountholders to any claim or compensation against BMMB for any and all losses or damages suffered or incurred by the accountholders as a direct or indirect result of the act of cancellation, termination or suspension;
- 6.2 BMMB does not warrant that the Scheme shall be uninterrupted and/or error free. By participating in the Scheme, the Customers hereby acknowledge and irrevocably agree that BMMB shall not in any manner whatsoever be liable for any loss, claim, compensation and damages incurred by the Customers arising from the interruption and/or any error during the Scheme period unless such losses and damages are attributable by BMMB's willful misconduct, gross negligence and fraud;
- 6.3 The Customers who had participated in the Scheme are deemed to have accessed BMMB's website and to have knowledge of and to have agreed to any changes or variations to the Terms and Conditions. The Customers agree that their continued participation in this Scheme will constitute their acceptance of the Terms and Conditions (as varied or changed). The Customers further irrevocably authorized BMMB to disclose, reveal, and divulge information regarding their particulars to the parties involved directly or indirectly in organizing and promoting the Scheme;
- 6.4 BMMB reserves the exclusive right to publish or display the names and photographs of the winners for advertising and publicity purposes only. Property in the Scheme forms (if any), names and photographs of winners shall belong to BMMB;
- 6.5 By participating in the Scheme, Eligible Customers/Staffs agree to access BMMB website at <https://www.muamalat.com.my> on regular basis to view the terms and conditions and to ensure that they keep-up-to-date with any changes or variations made to the terms and conditions;
- 6.6 Winners shall be liable personally for all taxes, rates, government fees or any charges that may be levied against them under the applicable laws, if any and installation costs, where applicable in relation to the prize and the Scheme;
- 6.7 BMMB shall not be liable for any injury or loss of lives and valuables or any other loss or damage whatsoever or howsoever suffered or sustained by the accountholders arising or resulting, directly or indirectly, in whole or part, from their participation in the Scheme or from the prize or prizes won by them through the Scheme or as a result of any act of omission on the part of BMMB. BMMB shall not be liable for any failure to perform any obligation in respect of the Scheme due to any act of God, war, riot, strike, lock out, industrial action, fire, flood, technical or system failures and/or any event beyond reasonable control of BMMB;
- 6.8 Save and except for the specific Scheme Terms and Conditions stated herein, all other terms and conditions set out in the Terms and Conditions governing the Savings, Current Account under the concept of Tawarruq and Mudarabah Unrestricted Investment Account (SURIA) that can be found on BMMB website at <https://www.muamalat.com.my>, shall continue to apply;
- 6.9 The Terms and Conditions are to be read together with Letter of Offer to Employer and Mudarabah Unrestricted Investment Account (SURIA) Campaign and product T&C on BMMB website at <https://www.muamalat.com.my>;
- 6.10 In the event of any inconsistency between these Terms and Conditions and any brochures, marketing and promotional materials relating to the Scheme or its promotion, the English version of the Terms and Conditions shall prevail to the extent of such inconsistency;
- 6.11 BMMB reserves the right as it deems fit to vary or change any of these Terms and Conditions with twenty-one (21) calendar days' notice. These Terms and Conditions may be varied or changed by BMMB by way of posting on BMMB website at www.muamalat.com.my or in any other manner deemed suitable by BMMB. Customers who had participated in the Scheme are deemed to have accessed BMMB's website and to have knowledge of and to have

TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

agreed to any changes or variations to these Terms and Conditions. Customers agree that their continued participation in the Scheme will constitute their acceptance of these Terms and Conditions (as varied or changed);

6.12 BMMB shall not be responsible and liable for: -

- i. Telephone, electronic, hardware or software program, network, Internet, server or
- ii. computer malfunctions, failures, failures, interruptions, miscommunications or difficulties of any kind, whether human, mechanical or electrical, including, without limitation to, the incorrect or inaccurate capture of entry information online;
- iii. Late, lost, delayed, misdirected, incomplete, illegible or unintelligible e-mails;
- iv. Failed, incomplete, lost, garbled, jumbled, interrupted, unavailable or delayed computer transmissions;
- v. Any situation resulting from events which are out of BMMB's control which may result in the interruption or disruption of the Scheme;
- vi. Any injuries, losses or damages of any kind arising in connection with or as a result of participation in the Scheme;
- vii. Any printing or typographical errors in any materials associated with the Scheme; and
- viii. Any claims by third party for infringement of intellectual property rights.

6.13 These Terms and Conditions are governed by and construed under the laws of Malaysia and the rules, regulations and guidelines of Bank Negara Malaysia (BNM), Shariah Advisory Council of BNM and other relevant bodies and authority, in force from time to time.

6.14 The Terms & Conditions is also subject to all prevailing provisions of the Islamic Financial Services Act 2013 (IFSA) and Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA).

6.15 All parties are expected to understand and comply with the Malaysian Anti-Corruption Commission Act 2009 (including any amendment thereof). The Bank reserves the right to report any actions or activities suspected of being criminal in nature to the police or other relevant authorities and include to terminate the transaction hereof.

6.16 The Terms & Conditions including the discretion rights and/or power given to any parties under this document shall be subject to Shariah principles.