



## TERMS AND CONDITIONS FOR MUAMALAT SALARY SCHEME (MuSS)

The following terms and conditions shall be applicable to Bank Muamalat Malaysia Berhad 196501000376 (6175-W) (“BMMB”), **Muamalat Salary Scheme (MuSS)** Program.

### **1. Eligibility & Criteria**

The program is open to both individual and non-individual customers, details are as follows:

#### **1.1 Employer Eligibility**

1.1.1 New and existing non-individual customers who fulfill the following requirements of BMMB are eligible for the program:

- Opens Current Account-i (Tawarruq) Salary Scheme;
- Subscribes to BMMB Corporate Internet Banking (CIB) or BMMB Retail Internet Banking (RIB).

#### **1.2 Employee Eligibility**

1.2.1 New and existing individual customers who wish to open salary account or individual staff employed by MuSS registered employer that possess the following requirements:

- Opens either Savings Account-i (Tawarruq) Salary Scheme, Current Account-i (Tawarruq) Salary Scheme or Mudarabah Unrestricted Investment Account (SURIA) Salary Scheme.

### **2. How to Enroll**

#### **2.1 Existing Employer**

- Employer to accept the scheme Letter of Offer;
- Employer to fill up Service Request Form (SRF) for product change from Non-Scheme Account to Scheme Account;
- To subscribe to BMMB Corporate Internet Banking (CIB)
- Alternatively, Employer may opt to open a new Current Account-i (Tawarruq) Salary Scheme

#### **2.2 New Employer:**

- Employer to accept the scheme Letter of Offer;
- Employer to open new Current Account-i (Tawarruq) Salary Scheme and;
- To subscribe BMMB Corporate Internet Banking (CIB) or BMMB Retail Internet Banking (RIB).

2.2.1. Upon registering, employers are to perform the following:

Platforms	CIB: iBiz	RIB: i-Muamalat (For Sole Proprietor)
Subscribe	To submit the CIB form for processing	To register RIB
Activate	Log-in to CIB	Log-in to RIB
Perform Transaction	To Perform any transactions i.e. bills payment, IBG, salary transactions	To Perform any transactions i.e. bills payment, IBG, salary transactions

### 2.3 Existing Employee:

- a) Employee to fill up Service Requisition Form (SRF) and Suitability Assessment Form (SAF) for product change from Non-Scheme Account to Scheme Account;
- b) Alternatively, Employee may opt to open either Savings Account-i (Tawarruq) Salary Scheme, Current Account-i (Tawarruq) Salary Scheme or Mudarabah Unrestricted Investment Account (SURIA).

### 2.4 New Employee:

- a) Employee to open either Savings Account-i (Tawarruq) Salary Scheme, Current Account-i (Tawarruq) Salary Scheme or Mudarabah Unrestricted Investment Account (SURIA).

## 3. Program Features and Benefits

3.1 Listed below are the features and benefits under MuSS for **Employer**:

Features	Employer
Product	Current Account-i (Tawarruq)
Min. Deposit	RM1,000
Benefits	<ol style="list-style-type: none"> <li>i) Free IBG charges</li> <li>ii) Free 2 CIB Tokens for first two (2) years</li> <li>iii) Free CIB Subscription Fee for 1<sup>st</sup> year <i>*Full mode only</i></li> <li>iv) Extra profit of 0.20% higher than board rate for Current Account-i (Tawarruq) Salary Scheme Non-Individual</li> <li>v) Higher profit rate by 0.10% for FTA-i Placement of minimum 3 months tenure</li> </ol>

3.2 Listed below are the features and benefits under MuSS for **Employee**:

Features	Employee						
Product	<ol style="list-style-type: none"> <li>i) Current Account-i (Tawarruq)</li> <li>ii) Savings Account-i (Tawarruq)</li> <li>iii) Mudarabah Unrestricted Investment Account (SURIA)</li> </ol>						
Min. Deposit/ Placement	<ol style="list-style-type: none"> <li>i) RM10 (with Company Offer Letter)</li> <li>ii) RM100 (without Company Offer Letter)</li> <li>iii) RM0 initial placement (applicable for SURIA only &amp; upon request by Employer and approval from the Bank)</li> </ol>						
Benefits	<ol style="list-style-type: none"> <li>i) Waiver of debit card annual fee of RM 12 for the first year</li> <li>ii) Free MEPS withdrawals - up to 4 times per month <table border="1" data-bbox="529 1626 1158 1780"> <thead> <tr> <th>Min. Balance</th> <th>No. of MEPS Refund</th> </tr> </thead> <tbody> <tr> <td>RM999.99 &amp; Below</td> <td>2 Times</td> </tr> <tr> <td>RM1,000.00 &amp; Above</td> <td>4 Times</td> </tr> </tbody> </table> </li> <li>iii) Extra entry points for SURIA Campaign Draw: Every RM10 = 5 entries</li> </ol>	Min. Balance	No. of MEPS Refund	RM999.99 & Below	2 Times	RM1,000.00 & Above	4 Times
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RM999.99 & Below	2 Times						
RM1,000.00 & Above	4 Times						

#### 4. GENERAL

##### Declaration and Authorization

- 4.1 BMMB reserves the right to cancel, terminate or suspend the Scheme with or without prior notice. For avoidance of doubt, cancellation, termination or suspension by BMMB of the Scheme shall not entitle the accountholders to any claim or compensation against BMMB for any and all losses or damages suffered or incurred by the accountholders as a direct or indirect result of the act of cancellation, termination or suspension;
- 4.2 BMMB does not warrant that the Scheme shall be uninterrupted and/or error free. By participating in the Scheme, the Customers hereby acknowledge and irrevocably agree that BMMB shall not in any manner whatsoever be liable for any loss, claim, compensation and damages incurred by the Customers arising from the interruption and/or any error during the Scheme period unless such losses and damages are attributable by BMMB's willful misconduct, gross negligence and fraud;
- 4.3 The Customers who had participated in the Scheme are deemed to have accessed BMMB's website and to have knowledge of and to have agreed to any changes or variations to the Terms and Conditions. The Customers agree that their continued participation in this Scheme will constitute their acceptance of the Terms and Conditions (as varied or changed). The Customers further irrevocably authorized BMMB to disclose, reveal, and divulge information regarding their particulars to the parties involved directly or indirectly in organizing and promoting the Scheme;
- 4.4 BMMB reserves the exclusive right to publish or display the names and photographs of the winners for advertising and publicity purposes only. Property in the Scheme forms (if any), names and photographs of winners shall belong to BMMB;
- 4.5 By participating in the Scheme, Eligible Customers/Staffs agree to access BMMB website at <https://www.muamalat.com.my> on regular basis to view the terms and conditions and to ensure that they keep-up-to-date with any changes or variations made to the terms and conditions;
- 4.6 Winners shall be liable personally for all taxes, rates, government fees or any charges that may be levied against them under the applicable laws, if any and installation costs, where applicable in relation to the prize and the Scheme;
- 4.7 BMMB shall not be liable for any injury or loss of lives and valuables or any other loss or damage whatsoever or howsoever suffered or sustained by the accountholders arising or resulting, directly or indirectly, in whole or part, from their participation in the Scheme or from the prize or prizes won by them through the Scheme or as a result of any act of omission on the part of BMMB. BMMB shall not be liable for any failure to perform any obligation in respect of the Scheme due to any act of God, war, riot, strike, lock out, industrial action, fire, flood, technical or system failures and/or any event beyond reasonable control of BMMB;
- 4.8 Save and except for the specific Scheme Terms and Conditions stated herein, all other terms and conditions set out in the Terms and Conditions governing the Savings, Current Account under the concept of Tawarruq and Mudarabah Unrestricted Investment Account (SURIA) that can be found on BMMB website at <https://www.muamalat.com.my>, shall continue to apply;

- 4.9 The Terms and Conditions are to be read together with Letter of Offer to Employer and Mudarabah Unrestricted Investment Account (SURIA) Campaign and product T&C on BMMB website at <https://www.muamalat.com.my>;
- 4.10 In the event of any inconsistency between these Terms and Conditions and any brochures, marketing and promotional materials relating to the Scheme or its promotion, the English version of the Terms and Conditions shall prevail to the extent of such inconsistency;
- 4.11 BMMB reserves the right as it deems fit to vary or change any of these Terms and Conditions with twenty-one (21) calendar days' notice. These Terms and Conditions may be varied or changed by BMMB by way of posting on BMMB website at [www.muamalat.com.my](http://www.muamalat.com.my) or in any other manner deemed suitable by BMMB. Customers who had participated in the Scheme are deemed to have accessed BMMB's website and to have knowledge of and to have agreed to any changes or variations to these Terms and Conditions. Customers agree that their continued participation in the Scheme will constitute their acceptance of these Terms and Conditions (as varied or changed);
- 4.12 BMMB shall not be responsible and liable for: -
- i) Telephone, electronic, hardware or software program, network, Internet, server or computer malfunctions, failures, interruptions, miscommunications or difficulties of any kind, whether human, mechanical or electrical, including, without limitation to, the incorrect or inaccurate capture of entry information online;
  - ii) Late, lost, delayed, misdirected, incomplete, illegible or unintelligible e-mails;
  - iii) Failed, incomplete, lost, garbled, jumbled, interrupted, unavailable or delayed computer transmissions;
  - iv) Any situation resulting from events which are out of BMMB's control which may result in the interruption or disruption of the Scheme;
  - v) Any injuries, losses or damages of any kind arising in connection with or as a result of participation in the Scheme;
  - vi) Any printing or typographical errors in any materials associated with the Scheme; *and*
  - vii) Any claims by third party for infringement of intellectual property rights.
- 4.13 These Terms and Conditions are governed by and construed under the laws of Malaysia and the rules, regulations and guidelines of Bank Negara Malaysia (BNM), Shariah Advisory Council of BNM and other relevant bodies and authority, in force from time to time.
- 4.14 The Terms & Conditions is also subject to all prevailing provisions of the Islamic Financial Services Act 2013 (IFSA) and Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA).
- 4.15 All parties are expected to understand and comply with the Malaysian Anti-Corruption Commission Act 2009 (including any amendment thereof). The Bank reserves the right to report any actions or activities suspected of being criminal in nature to the police or other relevant authorities and include to terminate the transaction hereof.
- 4.16 The Terms & Conditions including the discretion rights and/or power given to any parties under this document shall be subject to Shariah principles.