



**BANK MUAMALAT MALAYSIA BERHAD**

Company No. 196501000376 (6175-W)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED  
30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

Company No. 196501000376 (6175-W)

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

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**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

		Group		Bank	
		As at	As at	As at	As at
		30 September	31 December	30 September	31 December
		2022	2021	2022	2021
	Note	RM'000	RM'000	RM'000	RM'000
<b>Assets</b>					
Cash and short-term funds		674,912	1,142,291	674,912	1,142,291
Cash and placements with financial institutions		11,896	31,184	11,896	31,184
Financial investments at fair value through profit or loss	8(i)	337,221	321,276	334,690	321,276
Financial investments at fair value through other comprehensive income	8(ii)	4,588,095	4,866,770	4,588,095	4,864,264
Financial investments at amortised cost	8(iii)	114,472	107,109	114,472	107,109
Islamic derivative financial assets	9	32,103	5,437	32,103	5,437
Financing of customers	10	23,036,092	20,671,306	23,023,687	20,661,618
Other assets	11	46,997	33,700	46,373	33,101
Statutory deposits with Bank Negara Malaysia		117,714	130,148	117,714	130,148
Investment in subsidiaries		-	-	13,159	13,159
Investment properties		56,564	56,564	56,564	56,564
Right-of-use assets		33,644	29,423	33,644	29,423
Intangible assets		85,323	76,671	84,953	76,367
Property, plant and equipment		47,907	52,008	47,852	51,962
Deferred tax assets (net)	12	45,504	42,504	45,504	42,504
<b>Total assets</b>		<b>29,228,444</b>	<b>27,566,391</b>	<b>29,225,618</b>	<b>27,566,407</b>
<b>Liabilities</b>					
Deposits from customers	13	24,100,924	23,113,166	24,117,160	23,128,717
Investment account of customer	15	329,804	216,978	329,804	216,978
Deposits and placements of banks and other financial institutions	14	405,950	291,866	405,950	291,866
Bills and acceptances payable		10,462	7,755	10,462	7,755
Islamic derivative financial liabilities	9	26,605	61,543	26,605	61,543
Other liabilities	16	67,270	156,539	66,618	155,971
Lease Liabilities		36,029	31,751	36,029	31,751
Provision for zakat and taxation	17	9,413	6,664	7,938	6,197
Recourse obligation on financing sold to Cagamas	18	589,376	427,466	589,376	427,466
Subordinated sukuk	19	808,081	499,876	808,081	499,876
<b>Total liabilities</b>		<b>26,383,914</b>	<b>24,813,604</b>	<b>26,398,023</b>	<b>24,828,120</b>

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H) - (CONT'D.)**

		<b>Group</b>		<b>Bank</b>	
		<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
		<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
		<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Shareholders' equity</b>					
Share capital		<b>1,195,000</b>	1,195,000	<b>1,195,000</b>	1,195,000
Reserves		<b>1,649,530</b>	1,557,787	<b>1,632,595</b>	1,543,287
<b>Total shareholders' equity</b>		<b>2,844,530</b>	2,752,787	<b>2,827,595</b>	2,738,287
<b>Total liabilities and shareholders' equity</b>					
		<b>29,228,444</b>	27,566,391	<b>29,225,618</b>	27,566,407
<b>Restricted investment accounts</b>	15	<b>173</b>	132	<b>173</b>	132
<b>Total Islamic banking asset and asset under management</b>		<b>29,228,617</b>	27,566,523	<b>29,225,791</b>	27,566,539
<b>Commitments and contingencies</b>					
	33	<b>4,707,951</b>	5,291,782	<b>4,707,951</b>	5,291,782
<b>Capital adequacy *</b>					
CET 1 capital ratio	34	<b>12.118%</b>	13.708%	<b>12.018%</b>	13.590%
Tier 1 Capital	34	<b>12.118%</b>	13.708%	<b>12.018%</b>	13.590%
Total capital ratio	34	<b>17.133%</b>	17.349%	<b>17.046%</b>	17.237%

\* The capital adequacy ratios are computed after taking into account the credit, market and operational risks.

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

<u>Group</u>	<u>Note</u>	3 months ended		9 months ended	
		30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Income derived from investment of depositors' funds and others	20	336,831	277,366	935,037	826,779
Income derived from investment of shareholders' funds	21	1,042	7,857	1,148	18,004
Income derived from investment of investment account funds	22	3,228	-	8,044	-
Allowance for impairment on financing	23	(13,694)	(4,765)	(22,311)	(48,421)
Writeback of/(Allowance for) impairment losses on financial investments, net	24	1,922	(140)	(4,618)	260
Writeback of/(Allowance for) impairment losses on other financial assets, net	25	103	(34)	22	(6)
Other expenses directly attributable to the investment of the depositors and shareholders' funds		(7,571)	(4,127)	(17,743)	(16,799)
<b>Total distributable income</b>		<b>321,861</b>	<b>276,157</b>	<b>899,579</b>	<b>779,817</b>
Income attributable to depositors	26	(112,362)	(86,488)	(308,496)	(247,270)
Income attributable to investment account holders		(58)	(3)	(144)	(3)
<b>Total net income</b>		<b>209,441</b>	<b>189,666</b>	<b>590,939</b>	<b>532,544</b>
Personnel expenses	27	(67,783)	(59,965)	(199,341)	(180,050)
Other overheads and expenditures	28	(43,621)	(39,010)	(127,009)	(114,529)
Finance costs	29	(15,487)	(18,086)	(38,315)	(50,638)
<b>Profit before zakat and taxation</b>		<b>82,550</b>	<b>72,605</b>	<b>226,274</b>	<b>187,327</b>
Zakat	30	(1,999)	(1,843)	(5,943)	(4,770)
Taxation	31	(21,915)	(15,926)	(70,354)	(44,278)
<b>Profit for the period</b>		<b>58,636</b>	<b>54,836</b>	<b>149,977</b>	<b>138,279</b>
<b>Earnings per share attributable to shareholders of the Bank (sen) (basic and diluted):</b>				<b>16.73</b>	<b>15.43</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

<u>Bank</u>	Note	3 months ended		9 months ended	
		30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Income derived from investment of depositors' funds and others	20	336,831	277,366	935,037	826,779
(Loss)/Income derived from investment of shareholders' funds	21	(464)	5,599	(4,596)	13,140
Income derived from investment of investment account funds	22	3,228	-	8,044	-
Allowance for impairment on financing	23	(13,694)	(4,765)	(22,311)	(48,421)
Writeback of/(Allowance for) impairment losses on financial investments, net	24	1,922	(140)	(4,618)	260
Writeback of/(Allowance for) impairment losses on other financial assets, net	25	103	(34)	22	(6)
Other expenses directly attributable to the investment of the depositors and shareholders' funds		(7,571)	(4,127)	(17,743)	(16,799)
<b>Total distributable income</b>		<b>320,355</b>	<b>273,899</b>	<b>893,835</b>	<b>774,953</b>
Income attributable to depositors	26	(112,427)	(86,541)	(308,678)	(247,419)
Income attributable to investment account holders		(58)	(3)	(144)	(3)
<b>Total net income</b>		<b>207,870</b>	<b>187,355</b>	<b>585,013</b>	<b>527,531</b>
Personnel expenses	27	(67,087)	(59,382)	(197,288)	(178,314)
Other overheads and expenditures	28	(43,879)	(39,102)	(127,909)	(115,221)
Finance costs	29	(15,487)	(17,985)	(38,315)	(50,330)
<b>Profit before zakat and taxation</b>		<b>81,417</b>	<b>70,886</b>	<b>221,501</b>	<b>183,666</b>
Zakat	30	(2,035)	(1,772)	(5,538)	(4,592)
Taxation	31	(21,366)	(16,004)	(68,421)	(43,591)
<b>Profit for the period</b>		<b>58,016</b>	<b>53,110</b>	<b>147,542</b>	<b>135,483</b>
<b>Earnings per share attributable to shareholders of the Bank (sen) (basic and diluted):</b>				<b>16.46</b>	<b>15.12</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

<u>Group</u>	Note	3 months ended		9 months ended	
		30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
<b>Profit for the period</b>		<b>58,636</b>	54,836	<b>149,977</b>	138,279
<b>Other comprehensive income:</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Loss on financial investments at fair value through other comprehensive income		(5,950)	(6,837)	(49,879)	(25,429)
- Net loss on change in fair value		(3,601)	(10,299)	(61,201)	(34,768)
- Changes in expected credit losses	8(ii)	(55)	99	(53)	113
- Income tax effect	12	(1,102)	5,215	12,906	11,085
- Realised gain transferred to profit or loss on disposal	20 & 21	(1,192)	(1,852)	(1,531)	(1,859)
Exchange fluctuation reserve		1,804	429	4,140	1,828
<b>Items that may not be reclassified subsequently to profit or loss</b>					
Net unrealised loss on equity securities at fair value through other comprehensive income		(3,042)	(929)	(12,495)	(10,588)
<b>Other comprehensive loss for the period, net of tax</b>		<b>(7,188)</b>	(7,337)	<b>(58,234)</b>	(34,189)
<b>Total comprehensive income for the period</b>		<b>51,448</b>	47,499	<b>91,743</b>	104,090

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**BANK MUAMALAT MALAYSIA BERHAD**  
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**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

		3 months ended		9 months ended	
		30 September 2022	30 September 2021	30 September 2022	30 September 2021
<u>Bank</u>	Note	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period</b>		<b>58,016</b>	53,110	<b>147,542</b>	135,483
<b>Other comprehensive income:</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Loss on financial investments at fair value through other comprehensive income		(5,950)	(6,837)	(49,879)	(25,429)
- Net loss on change in fair value		(3,601)	(10,299)	(61,201)	(34,768)
- Changes in expected credit losses	8(ii)	(55)	99	(52)	113
- Income tax effect	12	(1,102)	5,215	12,905	11,085
- Realised gain transferred to profit or loss on disposal	20 & 21	(1,192)	(1,852)	(1,531)	(1,859)
Exchange fluctuation reserve		1,804	429	4,140	1,828
<b>Items that may not be reclassified subsequently to profit or loss</b>					
Net unrealised loss on equity securities at fair value through other comprehensive income		(3,042)	(929)	(12,495)	(10,588)
<b>Other comprehensive loss for the period, net of tax</b>		<b>(7,188)</b>	(7,337)	<b>(58,234)</b>	(34,189)
<b>Total comprehensive income for the period</b>		<b>50,828</b>	45,773	<b>89,308</b>	101,294

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.



**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

	Non-distributable			Distributable		
		Fair Value Through Other Comprehensive		Exchange fluctuation		
Group	Ordinary shares RM'000	Income Reserve RM'000	Regulatory reserve RM'000	reserve RM'000	Retained profits RM'000	Total Equity RM'000
At 1 January 2022	1,195,000	(40,014)	28,079	649	1,569,073	2,752,787
Profit for the period	-	-	-	-	149,977	149,977
Other comprehensive (loss)/income for the period	-	(62,374)	-	4,140	-	(58,234)
Total comprehensive income for the period	-	(62,374)	-	4,140	149,977	91,743
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	21,934	-	-	(21,934)	-
Transfer from regulatory reserve	-	-	28,619	-	(28,619)	-
At 30 September 2022	1,195,000	(80,454)	56,698	4,789	1,668,497	2,844,530
At 1 January 2021	1,195,000	18,240	45,411	(968)	1,392,969	2,650,652
Profit for the period	-	-	-	-	138,279	138,279
Other comprehensive (loss)/income for the period	-	(36,017)	-	1,828	-	(34,189)
Total comprehensive income for the period	-	(36,017)	-	1,828	138,279	104,090
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	1,025	-	-	(1,025)	-
Transfer to regulatory reserve	-	-	(10,204)	-	10,204	-
At 30 September 2021	1,195,000	(16,752)	35,207	860	1,540,427	2,754,742

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

	Non-distributable			Distributable		
	Ordinary shares RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Regulatory reserve RM'000	Exchange fluctuation reserve RM'000	Retained profits RM'000	Total Equity RM'000
<b>Bank</b>						
<b>At 1 January 2022</b>	<b>1,195,000</b>	<b>(40,014)</b>	<b>28,079</b>	<b>649</b>	<b>1,554,573</b>	<b>2,738,287</b>
Profit for the period	-	-	-	-	147,542	147,542
Other comprehensive (loss)/income for the period	-	(62,374)	-	4,140	-	(58,234)
Total comprehensive income for the period	-	(62,374)	-	4,140	147,542	89,308
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	21,934	-	-	(21,934)	-
Transfer from regulatory reserve	-	-	28,619	-	(28,619)	-
<b>At 30 September 2022</b>	<b>1,195,000</b>	<b>(80,454)</b>	<b>56,698</b>	<b>4,789</b>	<b>1,651,562</b>	<b>2,827,595</b>
<b>At 1 January 2021</b>	<b>1,195,000</b>	<b>18,240</b>	<b>45,411</b>	<b>(968)</b>	<b>1,384,857</b>	<b>2,642,539</b>
Profit for the period	-	-	-	-	135,483	135,483
Other comprehensive (loss)/income for the period	-	(36,017)	-	1,828	-	(34,189)
Total comprehensive income for the period	-	(36,017)	-	1,828	135,483	101,294
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	1,025	-	-	(1,025)	-
Transfer from regulatory reserve	-	-	(10,204)	-	10,204	-
<b>At 30 September 2021</b>	<b>1,195,000</b>	<b>(16,752)</b>	<b>35,207</b>	<b>860</b>	<b>1,529,519</b>	<b>2,743,833</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**Bank Muamalat Malaysia Berhad**  
**(Incorporated in Malaysia)**

**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

		Group		Bank	
	Note	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
<b>Cash flows from operating activities</b>					
Profit before zakat and taxation		<b>226,274</b>	187,327	<b>221,501</b>	183,666
Adjustment for					
Amortisation of intangible asset	28	<b>17,862</b>	15,551	<b>17,848</b>	15,551
Depreciation of property, plant and equipment	28	<b>8,558</b>	9,009	<b>8,545</b>	9,002
Gain on termination ROU asset		-	(26)	-	(26)
Depreciation of right-of-use assets	28	<b>7,972</b>	8,396	<b>7,972</b>	8,023
Amortisation of cost on Subordinated Sukuk Issued		<b>263</b>	221	<b>263</b>	221
Fixed asset written off		<b>35</b>	10	<b>35</b>	10
Intangible asset written off		-	30	-	30
Amortisation of premium, net	20&21	<b>36,482</b>	31,663	<b>36,482</b>	31,663
Net gain from sale of financial investments at fair value through other comprehensive income	20&21	<b>(1,531)</b>	(1,859)	<b>(1,531)</b>	(1,859)
Net gain from sale of financial investment designated at FVTPL	20&21	<b>(35)</b>	(201)	<b>(35)</b>	(201)
Unrealised loss on revaluation of financial investment designated at FVTPL	20&21	<b>7,740</b>	2,691	<b>7,740</b>	2,691
Net loss on revaluation of foreign exchange transaction	21	<b>1,163</b>	9,768	<b>1,163</b>	9,768
Unrealised gain from foreign exchange derivatives	21	<b>(4,229)</b>	(14,315)	<b>(4,229)</b>	(14,315)
Unrealised gain on revaluation of islamic profit rate swap	21	<b>(37,532)</b>	(36,802)	<b>(37,532)</b>	(36,802)
Unrealised loss on revaluation of hedged items	21	<b>37,940</b>	42,636	<b>37,940</b>	42,636
Fair value (gain)/loss of financial liabilities designated at FVTPL	21	<b>3,817</b>	(19,678)	<b>3,817</b>	(19,678)
Allowance for/ (writeback of) impairment losses on financial investments, net	24	<b>4,618</b>	(260)	<b>4,618</b>	(260)
(Writeback of) / Allowance for impairment losses on other financial assets, net	25	<b>(22)</b>	6	<b>(22)</b>	6
Allowance for impairment on financing	23	<b>45,758</b>	64,687	<b>45,758</b>	64,687
Financing written off	23	<b>165</b>	74	<b>165</b>	74
Finance cost	29	<b>38,315</b>	50,638	<b>38,315</b>	50,330
Gross dividend income	21	<b>(25)</b>	(29)	<b>(3,000)</b>	(2,000)
Operating profit before working capital changes		<b>393,588</b>	349,537	<b>385,813</b>	343,217

**Bank Muamalat Malaysia Berhad**  
**(Incorporated in Malaysia)**

**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

	Note	Group 30 September 2022 RM'000	Group 30 September 2021 RM'000	Bank 30 September 2022 RM'000	Bank 30 September 2021 RM'000
(Increase)/decrease in operating assets:					
Financial investment portfolio		(72,103)	(96,881)	(72,102)	(96,880)
Islamic derivative financial assets		(22,438)	52,965	(22,438)	52,965
Financing of customers		(2,410,709)	(1,556,176)	(2,407,992)	(1,554,495)
Statutory deposits with Bank Negara Malaysia		12,434	(35,275)	12,434	(35,275)
Other assets		(6,635)	(12,745)	(6,619)	(12,916)
Increase/(decrease) in operating liabilities:					
Deposits from customers		987,758	68	988,443	1,507
Deposits and placements of banks and other financial institutions		110,266	366,029	110,266	366,029
Investment accounts of customers		112,826	51,500	112,826	51,500
Islamic derivative financial liabilities		2,594	(52,965)	2,594	(52,965)
Bills and acceptances payable		2,707	6,819	2,707	6,819
Other liabilities		(77,059)	5,617	(77,142)	5,018
Cash used in from operations		(966,771)	(921,507)	(971,210)	(925,476)
Finance cost on lease liabilities paid		(1,442)	(1,609)	(1,442)	(1,301)
Zakat paid		(4,163)	(4,212)	(3,796)	(4,127)
Tax paid		(75,332)	(15,559)	(74,366)	(14,247)
<b>Net cash used in from operating activities</b>		<b>(1,047,708)</b>	<b>(942,887)</b>	<b>(1,050,814)</b>	<b>(945,151)</b>
<b>Cash flows from investing activities</b>					
Proceeds from disposal of financial investment in securities		1,791,291	2,493,263	1,791,291	2,493,263
Purchase of financial investment in securities		(1,624,312)	(3,295,230)	(1,624,288)	(3,295,201)
Purchase of property, plant and equipment		(4,508)	(7,550)	(4,484)	(7,535)
Purchase of intangible asset		(26,516)	(19,401)	(26,433)	(19,321)
Dividend income	21	25	29	3,000	2,000
<b>Net cash generated from/ (used in) investing activities</b>		<b>135,980</b>	<b>(828,889)</b>	<b>139,086</b>	<b>(826,794)</b>

**Bank Muamalat Malaysia Berhad**  
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**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (03 RABIUL AWAL 1444H)**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>
<b>Cash flows from financing activities</b>				
Dividend paid on Islamic subordinated sukuk	(11,250)	(21,000)	(11,250)	(21,000)
Repayment of lease liability	(7,918)	(8,246)	(7,918)	(8,077)
Additional issuance of subordinated sukuk	299,181	498,670	299,181	498,670
Proceed from recourse obligation on financing sold to Cagamas	600,000	(250,000)	600,000	(250,000)
Repayment of principal for recourse obligation on financing sold to Cagamas	(438,012)	(12,389)	(438,012)	(12,389)
Repayment of finance cost for recourse obligation on financing sold to Cagamas	(16,940)	(15,293)	(16,940)	(15,293)
<b>Net cash generated from financing activities</b>	<b>425,061</b>	<b>191,742</b>	<b>425,061</b>	<b>191,911</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(486,667)</b>	<b>(1,580,034)</b>	<b>(486,667)</b>	<b>(1,580,034)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>1,173,475</b>	<b>2,963,589</b>	<b>1,173,475</b>	<b>2,963,589</b>
<b>Cash and cash equivalents at end of the period</b>	<b>686,808</b>	<b>1,383,555</b>	<b>686,808</b>	<b>1,383,555</b>
<b>Cash and cash equivalents consist of:</b>				
Cash and short term funds	674,912	1,372,501	674,912	1,372,501
Cash and placements with financial institutions	11,896	11,054	11,896	11,054
	<b>686,808</b>	<b>1,383,555</b>	<b>686,808</b>	<b>1,383,555</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021.

**BANK MUAMALAT MALAYSIA BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**  
**(03 RABIUL AWAL 1444H)**

**1. Basis of preparation**

The unaudited condensed financial statements during the nine-month period ended 30 September 2022 of Bank Muamalat Malaysia Berhad ("BMMB" or "the Bank") and its subsidiaries ("the Group") have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and the requirements of the Companies Act, 2016 in Malaysia.

The financial statements are presented in Ringgit Malaysia ("RM") and rounded to the nearest thousand (RM'000) except when otherwise indicated.

The financial statements of the Group and of the Bank are prepared under the historical cost basis except for the following assets and liabilities that are stated at fair values: financial investments at fair value through other comprehensive income ("FVOCI"), financial investments at fair value through profit or loss ("FVTPL"), and Islamic derivative financial instruments.

The Group and the Bank present the statements of financial position in order of liquidity.

These condensed consolidated interim financial statements for the nine-month period ended 30 September 2022 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"). These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board, Bank Negara Malaysia Guidelines ("BNM"), and the principles of Shariah.

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank and of the Group for the financial year ended 31 December 2021. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2021.

The significant accounting policies and methods of computation applied by the Bank are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2021 except for adoption of the following MFRSs and Interpretations of the Issues Committee ("IC Interpretations") with effective dates as follows:

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3: Business Combinations- Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets-Onerous Contracts- Cost of Fulfilling a Contract	1 January 2022

**BANK MUAMALAT MALAYSIA BERHAD**  
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**1. Basis of preparation (cont'd)**

The Group and the Bank have not applied the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group and the Bank. The Group and the Bank intend to adopt these standards, if applicable, when they become effective.

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced by MASB

**2. Auditors' report on preceding annual financial statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2021 was not qualified.

**3. Seasonal or cyclical factors**

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors during the financial period ended 30 September 2022.

**4. Unusual items**

There were no unusual items affecting the assets, liabilities, equity, net income or cashflows of the Group and of the Bank during the nine-month period ended 30 September 2022.

**5. Changes in accounting estimates**

There were no material changes in estimates during the nine-month period ended 30 September 2022.

**6. Dividends**

There was no dividend payment during the nine-month period ended 30 September 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
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## **7. Performance review and outlook**

For the nine (9) months period ended 30 September 2022, the Group recorded higher profit before zakat and taxation of RM226.3 million, as compared to the RM187.3 million recorded in the previous corresponding period.

The better performance is largely attributed to the 11.8% or RM99.4 million increase in total income to RM944.2 million, in line with marked increase in total financing of customers and lower allowance charged for impairment in financing & financial investments by RM21.3 million. The increase in total income was however partially offset by the increase in income attributable to depositors and investment account holders by RM61.2 million.

Total Group assets grew by 6.0% to RM29.2 billion, as compared to RM27.6 billion as at the financial year ended closing in December 2021. This was mainly contributed by the positive growth in total gross financing of customers by RM2.4 billion (11.4%). Total deposits from customers recorded an increase of 4.3% in tandem with increase in total assets.

The Group's capital ratios remained stable with CET 1 Capital and Total Capital Ratios stood at 12.118% and 17.133% respectively.

## **OUTLOOK**

International Monetary Fund (IMF) in its latest issue of World Economic Outlook report has forecasted the global growth to remain unchanged in 2022 at 3.2% but downgraded the 2023 forecast further to 2.7%, 0.2% points lower than its July 2022<sup>1</sup> forecast. The downgrade reflected the spillovers from the Russia-Ukraine conflict, surge in global energy related commodities and food prices, tighter global monetary and financial condition to fight inflationary pressure as well as China's frequent lockdown under zero COVID policy resulting to continuous trade limitation that weigh heavily on global trade and supply.

On domestic front, Ministry of Finance in its latest report<sup>2</sup> has projected Malaysian economy to grow between 6.5%-7.0% in 2022, an improvement from the previous 5.3%-6.3% forecast<sup>3</sup> in March 2022 by BNM. The upward revision is attributed mainly to the expansion in external demand, robust service sector and consumer spending following reopening of international borders and improvement in labour market conditions. Amidst better economic growth prospects, downside risks remain apparent mainly due to expectations of weakening MYR against USD, fragile political stability, potential price surge in food and fuel-related commodities and continuous hike in inflation. As part of continuous measure to curb inflationary pressure, BNM has raised the overnight policy rate (OPR) for the 3rd time<sup>4</sup> this year to currently be at 2.50% as at end of September 2022.

Premised on the above financial landscape, the Bank will continue to focus on delivering sustainable shareholders' return by growing its revenues through its strategic initiatives across its operations. Concurrently, the Bank will selectively grow its financing book whilst continue to defend its low-cost funding base. The Bank also aims to enable Islamic bank for all through customer base diversification and continue to expand its digital propositions. In addressing the climate change risk, the Bank remains committed to promote transition to low carbon economy by embedding environmental consideration into its business strategies.

In anticipation of emerging risks associated with the current economic conditions, the Bank has also taken the necessary steps to ensure that it continues to operate efficiently, maintain prudence risk management and thorough corporate governance. The Bank will continue to proactively manage any potential stress on its asset quality and practice efficient liquidity management. The Bank is also committed to show unfaltering support to the national economic recovery efforts and will ensure impacted customers, will continue to have access to the financial assistance and support.

Moving forward, the Bank anticipates a stronger performance in the year ahead supported by a rebound in the Malaysian economy and higher financing growth in our targeted financing areas, particularly from the retail sector.

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<sup>1</sup> World Economic Outlook, July 2022, IMF

<sup>2</sup> Economic Outlook 2023, Ministry of Finance

<sup>3</sup> 2021 Economic and Monetary Review, Bank Negara Malaysia

<sup>4</sup> Monetary Policy Statement, September 2022, Bank Negara Malaysia



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**8. Financial investments**

		Group		Bank	
		30 September 2022	31 December 2021	30 September 2022	31 December 2021
	Note	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through profit or loss	(i)	337,221	321,276	334,690	321,276
Financial investments at fair value through other comprehensive income	(ii)	4,588,095	4,866,770	4,588,095	4,864,264
Financial investments at amortised cost	(iii)	114,472	107,109	114,472	107,109
		5,039,788	5,295,155	5,037,257	5,292,649
		Group		Bank	
		30 September 2022	31 December 2021	30 September 2022	31 December 2021
		RM'000	RM'000	RM'000	RM'000
<b>(i) Financial investments at fair value through profit or loss</b>					
<b>Unquoted securities in Malaysia:</b>					
Private equity funds		180,135	168,385	180,135	168,385
Islamic private debt securities in Malaysia		151,199	152,891	151,199	152,891
Unit trusts		5,887	-	3,356	-
		337,221	321,276	334,690	321,276
		Group		Bank	
		30 September 2022	31 December 2021	30 September 2022	31 December 2021
		RM'000	RM'000	RM'000	RM'000
<b>(ii) Financial investments at fair value through other comprehensive income</b>					
<b>Government securities and treasury bills:</b>					
Malaysian government investment certificates		4,179,940	4,313,355	4,179,940	4,313,355
<b>Unquoted securities:</b>					
Islamic private debt securities in Malaysia		319,306	431,715	319,306	431,715
Cagamas bonds		10,182	20,364	10,182	20,364
		329,488	452,079	329,488	452,079
<b>Equity instruments:</b>					
<b>Quoted securities in Malaysia:</b>					
Quoted shares		74,036	96,705	74,036	94,199
<b>Unquoted securities:</b>					
Shares in Malaysia		4,631	4,631	4,631	4,631
<b>Total financial assets at fair value through other comprehensive income</b>		<b>4,588,095</b>	<b>4,866,770</b>	<b>4,588,095</b>	<b>4,864,264</b>

**BANK MUAMALAT MALAYSIA BERHAD**  
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**8. Financial investments (cont'd)**

**(ii) Financial investments at fair value through other comprehensive income (cont'd.)**

- (a) Movements in the allowances for impairment losses on debt instruments at fair value through other comprehensive income are as follows for the Group and the Bank:

	Stage 1	Stage 2	Stage 3	
	12 Months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total ECL RM'000
<b>At 30 September 2022</b>				
At 1 January 2022	116	-	24,160	24,276
At 1 April 2019, as restated				
Allowance made	112	-	-	112
Amount written back in respect of recoveries	(166)		(2,026)	(2,192)
Amount written off	-	-	-	-
Exchange differences	-	-	-	-
At 30 September 2022	62	-	22,134	22,196

	Stage 1	Stage 2	Stage 3	
	12 Months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total ECL RM'000
<b>At 31 December 2021</b>				
At 1 January 2021	81	-	38,241	38,322
Allowance made	192	-	-	192
Amount written back in respect of recoveries	(157)	-	-	(157)
Amount written off	-	-	(14,596)	(14,596)
Exchange differences	-	-	515	515
At 31 December 2021	116	-	24,160	24,276

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**8. Financial investments (cont'd.)**

**Group and Bank**  
**30 September 2022      31 December 2021**  
**RM'000                      RM'000**

**(iii) Financial investments at amortised cost**

**At amortised cost**

Unquoted Islamic corporate sukuk in Malaysia	148,898	146,749
less: Accumulated impairment losses	<u>(34,426)</u>	<u>(39,640)</u>
Total financial investments at amortised cost	<u>114,472</u>	<u>107,109</u>

- (a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows for the Group and the Bank:

	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
		Lifetime ECL not credit impaired	Lifetime ECL credit impaired	Total ECL
<b>At 30 September 2022</b>	<b>12 Months ECL RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2022	-	39,640	-	39,640
Amount written back in respect of recoveries	-	(5,214)	-	(5,214)
At 30 September 2022	-	<u>34,426</u>	-	<u>34,426</u>

  

	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
		Lifetime ECL not credit impaired	Lifetime ECL credit impaired	Total ECL
<b>At 31 December 2021</b>	<b>12 Months ECL RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2021	-	39,971	-	39,971
Amount written back in respect of recoveries	-	(331)	-	(331)
At 31 December 2021	-	<u>39,640</u>	-	<u>39,640</u>

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**9. Islamic derivative financial instruments**

The Table below shows the fair values of derivative financial instruments, recorded as assets or liabilities, together with their notional amounts. The notional amount, recorded at gross, is the amount of a derivative's underlying asset, reference rate or index and is the basis upon which changes in the value of derivatives are measured. The notional amounts indicate the volume of transactions outstanding at the period end and are indicative of neither the market risk nor the credit risk.

	<b>Group and Bank</b>					
	<b>30 September 2022</b>			<b>31 December 2021</b>		
	<b>Contract/ notional amount RM'000</b>	<b>Fair value</b>		<b>Contract/ Notional Amount RM'000</b>	<b>Fair value</b>	
		<b>Assets RM'000</b>	<b>Liabilities RM'000</b>		<b>Assets RM'000</b>	<b>Liabilities RM'000</b>
<b>Trading derivatives:</b>						
Foreign exchange contracts						
- Currency forwards						
Less than one year	<b>905,531</b>	<b>30,108</b>	<b>(1,325)</b>	778,535	1,362	(3,463)
- Currency swaps						
Less than one year	<b>820,237</b>	<b>1,981</b>	<b>(25,263)</b>	841,155	4,074	(697)
- Currency spot						
Less than one year	<b>11,774</b>	<b>14</b>	<b>(17)</b>	10,907	1	(7)
	<b>1,737,542</b>	<b>32,103</b>	<b>(26,605)</b>	1,630,597	5,437	(4,167)
Islamic profit rate swap ("IPRS")						
Hedged IPRS	-	-	-	1,200,000	-	(57,376)
<b>Total</b>	<b>1,737,542</b>	<b>32,103</b>	<b>(26,605)</b>	<b>2,830,597</b>	<b>5,437</b>	<b>(61,543)</b>

## 10. Financing of Customers

## (i) By type and Shariah concepts

Group	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Shirkah Mutanaqisah RM'000	Total financing RM'000
30 September 2022											
Cash line	-	-	1,015	349,363	-	-	-	-	-	-	350,378
Term financing:											
Home financing	1,252,179	-	-	5,681,716	-	-	9,353	-	-	-	6,943,248
Syndicated financing	-	-	-	549,797	-	-	-	-	-	-	549,797
Hire purchase receivables	56,483	160,597	-	-	-	-	-	-	565,940	-	783,020
Personal financing	33,327	-	3	6,539,464	-	-	-	-	-	-	6,572,794
Other term financing *	128,796	-	-	4,362,310	-	-	-	-	-	79,093	4,570,199
Trust receipts	-	-	-	-	71,695	71,602	-	-	-	-	143,297
Claims on customers under acceptance credits	-	-	-	-	199,887	1,147,487	-	-	-	-	1,347,374
Staff financing	19,836	-	-	67,992	-	-	-	229	-	-	88,057
Revolving credit	-	-	-	1,635,766	-	-	-	-	-	-	1,635,766
Credit card	-	-	-	5,900	-	-	-	-	-	-	5,900
Ar-Rahnu	-	-	-	281,132	-	-	-	-	-	-	281,132
Gross financing	1,490,621	160,597	1,018	19,473,440	271,582	1,219,089	9,353	229	565,940	79,093	23,270,962
Fair value changes arising from fair value hedge	-	-	-	17,854	-	-	-	-	-	-	17,854
	1,490,621	160,597	1,018	19,491,294	271,582	1,219,089	9,353	229	565,940	79,093	23,288,816
Less : Allowance for impaired financing											
-Stage 1 - 12 Months ECL	(5,339)	(441)	(7)	(119,808)	(256)	(2,173)	(26)	-	(340)	-	(128,390)
-Stage 2 - Lifetime ECL not credit impaired	(1,079)	(296)	(49)	(21,175)	(39)	(88)	-	-	(26)	-	(22,752)
-Stage 3 - Lifetime ECL credit impaired	(5,070)	(657)	(186)	(91,706)	(3,904)	-	-	-	(59)	-	(101,582)
Total net financing	1,479,133	159,203	776	19,258,605	267,383	1,216,828	9,327	229	565,515	79,093	23,036,092

\* Included in financing of customers are financing at fair value through profit or loss amounting to RM368,723,889.

## 10. Financing of Customers (cont'd.)

## (i) By type and Shariah concepts

Group 31 December 2021	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Shirkah Mutanaqisah RM'000	Total financing RM'000
Cash line	-	-	1,124	521,609	-	-	-	-	-	-	522,733
Term financing:											
Home financing	1,351,309	-	-	4,437,624	-	-	10,128	-	-	-	5,799,061
Syndicated financing	-	-	-	561,017	-	-	-	-	-	-	561,017
Hire purchase receivables	66,640	221,620	-	-	-	-	-	-	362,215	-	650,475
Personal financing	35,792	-	10	5,677,081	-	-	-	-	-	-	5,712,883
Other term financing*	142,060	-	-	3,884,336	-	-	20,275	106	-	79,836	4,126,613
Trust receipts	-	-	-	-	44,644	115,099	-	-	-	-	159,743
Claims on customers under acceptance credits	-	-	-	-	151,596	1,005,348	-	-	-	-	1,156,944
Staff financing	23,230	-	-	70,181	-	-	-	94	-	-	93,505
Revolving credit	-	-	-	1,794,453	-	-	-	-	-	-	1,794,453
Credit card	-	-	-	19	-	-	-	-	-	-	19
Ar-Rahnu	-	-	-	272,570	-	-	-	-	-	-	272,570
Total gross financing ^	1,619,031	221,620	1,134	17,218,890	196,240	1,120,447	30,403	200	362,215	79,836	20,850,016
Fair value changes arising from fair value hedge	-	-	-	48,238	-	-	-	-	-	-	48,238
	1,619,031	221,620	1,134	17,267,128	196,240	1,120,447	30,403	200	362,215	79,836	20,898,254
Less : Allowance for impaired financing											
At amortised cost											
-Stage 1 - 12 Months ECL	(7,480)	(348)	(15)	(106,203)	(728)	(1,656)	(110)	-	(228)	-	(116,768)
-Stage 2 - Lifetime ECL not credit impaired	(2,673)	(357)	(34)	(30,589)	(39)	(349)	-	-	(5)	-	(34,046)
-Stage 3 - Lifetime ECL credit impaired	(8,354)	(352)	(177)	(67,173)	-	(32)	(14)	-	(32)	-	(76,134)
Total net financing	1,600,524	220,563	908	17,063,163	195,473	1,118,410	30,279	200	361,950	79,836	20,671,306

\* Included in other term financing are financing at fair value through profit or loss amounting RM1,043,144,000 (2020: RM924,877,000) which mainly consists of hedged assets that are hedged against Islamic profit rate swap.

^ During the year, a total of RM9,645,841 (2020: RM46,212,464) modification loss arising from payment moratorium is included and reduced from gross balances within the respective financing products.

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## 10. Financing of Customers (cont'd.)

### (i) By type and Shariah concepts

Bank 30 September 2022	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Total financing RM'000
Cash line	-	-	1,015	349,363	-	-	-	-	-	350,378
Term financing:										
Home financing	1,252,179	-	-	5,681,716	-	-	9,353	-	-	6,943,248
Syndicated financing	-	-	-	549,797	-	-	-	-	-	549,797
Hire purchase receivables	56,483	160,597	-	-	-	-	-	-	565,940	783,020
Personal financing	33,327	-	3	6,539,464	-	-	-	-	-	6,572,794
Other term financing*	128,796	-	-	4,362,311	-	-	-	66,687	-	4,557,794
Trust receipts	-	-	-	-	71,695	71,602	-	-	-	143,297
Claims on customers under acceptance credits	-	-	-	-	199,887	1,147,487	-	-	-	1,347,374
Staff financing	19,836	-	-	67,992	-	-	-	229	-	88,057
Revolving credit	-	-	-	1,635,766	-	-	-	-	-	1,635,766
Credit card	-	-	-	5,900	-	-	-	-	-	5,900
Ar-Rahnu	-	-	-	281,132	-	-	-	-	-	281,132
Total gross financing ^	1,490,621	160,597	1,018	19,473,441	271,582	1,219,089	9,353	66,916	565,940	23,258,557
Fair value changes arising from fair value hedge	-	-	-	17,854	-	-	-	-	-	17,854
	1,490,621	160,597	1,018	19,491,295	271,582	1,219,089	9,353	66,916	565,940	23,276,411
Less : Allowance for impaired financing										
-Stage 1 - 12 Months ECL	(5,339)	(441)	(7)	(119,808)	(256)	(2,173)	(26)	-	(340)	(128,390)
-Stage 2 - Lifetime ECL not credit impaired	(1,079)	(296)	(49)	(21,175)	(39)	(88)	-	-	(26)	(22,752)
-Stage 3 - Lifetime ECL credit impaired	(5,070)	(657)	(186)	(91,706)	(3,904)	-	-	-	(59)	(101,582)
Total net financing	1,479,133	159,203	776	19,258,606	267,383	1,216,828	9,327	66,916	565,515	23,023,687

\* Included in financing of customers are financing at fair value through profit or loss amounting to RM356,318,318.

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## 10. Financing of Customers (cont'd.)

### (i) By type and Shariah concepts

Bank 31 December 2021	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Total financing RM'000
Cash line	-	-	1,124	521,609	-	-	-	-	-	522,733
Term financing:										
Home financing	1,351,309	-	-	4,437,624	-	-	10,128	-	-	5,799,061
Syndicated financing	-	-	-	561,017	-	-	-	-	-	561,017
Hire purchase receivables	66,640	221,620	-	-	-	-	-	-	362,215	650,475
Personal financing	35,792	-	10	5,677,081	-	-	-	-	-	5,712,883
Other term financing*	142,060	-	-	3,884,336	-	-	20,275	70,254	-	4,116,925
Trust receipts	-	-	-	-	44,644	115,099	-	-	-	159,743
Claims on customers under acceptance credits	-	-	-	-	151,596	1,005,348	-	-	-	1,156,944
Staff financing	23,230	-	-	70,181	-	-	-	94	-	93,505
Revolving credit	-	-	-	1,794,453	-	-	-	-	-	1,794,453
Credit card	-	-	-	19	-	-	-	-	-	19
Ar-Rahnu	-	-	-	272,570	-	-	-	-	-	272,570
Total gross financing ^	1,619,031	221,620	1,134	17,218,890	196,240	1,120,447	30,403	70,348	362,215	20,840,328
Fair value changes arising from fair value hedge	-	-	-	48,238	-	-	-	-	-	48,238
	1,619,031	221,620	1,134	17,267,128	196,240	1,120,447	30,403	70,348	362,215	20,888,566
Less : Allowance for impaired financing At amortised cost										
-Stage 1 - 12 Months ECL	(7,480)	(348)	(15)	(106,203)	(728)	(1,656)	(110)	-	(228)	(116,768)
-Stage 2 - Lifetime ECL not credit impaired	(2,673)	(357)	(34)	(30,589)	(39)	(349)	-	-	(5)	(34,046)
-Stage 3 - Lifetime ECL credit impaired	(8,354)	(352)	(177)	(67,173)	-	(32)	(14)	-	(32)	(76,134)
Total net financing	1,600,524	220,563	908	17,063,163	195,473	1,118,410	30,279	70,348	361,950	20,661,618

\* Included in other term financing are financing at fair value through profit or loss amounting RM1,033,455,000 (2020: RM919,262,000) which mainly consists of hedged assets that are hedged against Islamic profit rate swap.

^ During the year, a total of RM9,645,841 (2020: RM46,212,464) modification loss arising from payment moratorium is included and reduced from gross balances within the respective financing products.



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**10. Financing of customers (cont'd.)**

**(i) By type and Shariah concepts (cont'd.)**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Uses of Qard fund:				
Staff financing	229	94	229	94
Other term financing	-	106	66,687	70,254
	<b>229</b>	<b>200</b>	<b>66,916</b>	<b>70,348</b>

**(ii) By type of customer**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic non-banking institutions	548,664	459,819	548,664	459,819
Domestic business enterprises:				
-Small business enterprises	834,552	728,368	834,552	728,368
-Others	4,796,582	4,666,225	4,784,177	4,656,537
Government and statutory bodies	925,535	944,525	925,535	944,525
Individuals	16,149,634	14,034,406	16,149,634	14,034,406
Other domestic entities	10,451	10,119	10,451	10,119
Foreign entities	5,544	6,554	5,544	6,554
<b>Gross Financing</b>	<b>23,270,962</b>	<b>20,850,016</b>	<b>23,258,557</b>	<b>20,840,328</b>

**(iii) By profit rate sensitivity**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fixed rate:				
Home financing	160,649	180,050	160,649	180,050
Hire purchase receivables	783,021	650,474	783,021	650,474
Others	3,106,197	3,211,564	3,093,792	3,201,876
Variable rate:				
Home financing	6,870,128	5,699,621	6,870,128	5,699,621
Others	12,350,967	11,108,307	12,350,967	11,108,307
<b>Gross Financing</b>	<b>23,270,962</b>	<b>20,850,016</b>	<b>23,258,557</b>	<b>20,840,328</b>

**(iv) By residual contractual maturity**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Maturity				
- within one year	5,599,852	5,532,888	5,599,852	5,581,126
- more than one to five years	7,927,284	6,934,054	7,927,284	6,885,816
- more than five years	9,743,826	8,383,074	9,731,421	8,373,386
<b>Gross Financing</b>	<b>23,270,962</b>	<b>20,850,016</b>	<b>23,258,557</b>	<b>20,840,328</b>

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**10. Financing of customers (cont'd.)**

**(v) By sector**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Agriculture	96,058	76,432	96,058	76,432
Mining and quarrying	4,378	967	4,378	967
Manufacturing	992,258	982,214	992,258	982,214
Electricity, gas and water	125,704	101,336	125,704	101,336
Construction	550,727	553,493	550,727	553,493
Household	16,155,174	14,040,960	16,155,174	14,040,960
Real estate	1,047,442	1,154,085	1,047,442	1,154,085
Wholesale, retail and restaurant	1,029,566	974,568	1,029,567	974,568
Transport, storage and communication	191,059	67,751	191,059	67,751
Finance, takaful and business services	1,540,178	1,368,761	1,540,177	1,368,761
Community, social and personal services	612,883	584,924	600,478	575,236
Government and statutory bodies	925,535	944,525	925,535	944,525
<b>Gross Financing</b>	<b>23,270,962</b>	<b>20,850,016</b>	<b>23,258,557</b>	<b>20,840,328</b>

**(vi) By geographical area**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic	23,270,962	20,850,016	23,258,557	20,840,328
<b>Gross Financing</b>	<b>23,270,962</b>	<b>20,850,016</b>	<b>23,258,557</b>	<b>20,840,328</b>

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**10. Financing of customers (cont'd.)**

**Impaired financing**

**(i) Movements in the impaired financing**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2022/ At 1 January 2021	172,073	194,711	172,073	194,711
Classified as impaired during the period	183,335	177,119	183,335	177,119
Reclassified as performing during the period	(42,377)	(97,705)	(42,377)	(97,705)
Recovered during the period	(72,825)	(60,980)	(72,825)	(60,980)
Written off during the period	(28,790)	(41,072)	(28,790)	(41,072)
Gross impaired financing	211,416	172,073	211,416	172,073
Less: Stage 3 - Lifetime ECL credit impaired	(101,582)	(76,134)	(101,582)	(76,134)
Net impaired financing	109,834	95,939	109,834	95,939

**Calculation ratio of impaired financing:**

Gross financing of customers	23,270,962	20,850,016	23,258,557	20,840,328
Less: Stage 3 - Lifetime ECL credit impaired	(101,582)	(76,134)	(101,582)	(76,134)
Net financing of customers	23,169,380	20,773,882	23,156,975	20,764,194
Ratio of gross impaired financing to total financing	0.91%	0.83%	0.91%	0.83%
Net impaired financing ratio	0.47%	0.46%	0.47%	0.46%

**(ii) Impaired financing by sector**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Manufacturing	53,190	31,670	53,190	31,670
Construction	3,210	1,189	3,210	1,189
Household	119,698	114,197	119,698	114,197
Real estate	16,229	17,963	16,229	17,963
Wholesale, retail and restaurant	11,953	4,328	11,953	4,328
Mining and quarrying	-	32	-	32
Transport, storage and communication	975	1,026	975	1,026
Finance, takaful and business services	1,098	829	1,098	829
Electricity, gas and water	3,870	-	3,870	-
Community, social and personal service	1,193	839	1,193	839
	211,416	172,073	211,416	172,073

**(iii) Impaired financing by geographical area**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic	211,416	172,073	211,416	172,073

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**10. Financing of customers (cont'd.)**

**Impaired financing (cont'd.)**

**(iv) Movements in the loss allowance for financing of customers**

Group and Bank	Stage 1	Stage 2	Stage 3	Total ECL RM'000
	12 Months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
<b>At 30 September 2022</b>				
At 1 January 2022	116,768	34,046	76,134	226,948
Transfer to Stage 1	15,774	(12,312)	(3,462)	-
Transfer to Stage 2	(10,426)	20,249	(9,823)	-
Transfer to Stage 3	(230)	(17,510)	17,740	-
Allowance (write back)/made	(12,758)	(1,191)	52,854	38,905
New financial assets originated	99,126	-	-	99,126
Financial assets derecognised	(79,871)	(530)	(3,070)	(83,471)
Amount written off/realised	-	-	(28,791)	(28,791)
Other movements	7	-	-	7
At 30 September 2022	128,390	22,752	101,582	252,724
<b>At 31 December 2021</b>				
At 1 January 2021	94,984	8,561	87,944	191,489
Transfer to Stage 1	28,881	(15,814)	(13,067)	-
Transfer to Stage 2	(15,730)	46,216	(30,486)	-
Transfer to Stage 3	(1,755)	(3,979)	5,734	-
Allowance (write back)/made	(24,496)	(1,002)	73,264	47,766
New financial assets originated	99,651	-	-	99,651
Financial assets derecognised	(64,766)	64	(6,560)	(71,262)
Amount written off/realised	-	-	(40,695)	(40,695)
Other movements	(1)	-	-	(1)
At 31 December 2021	116,768	34,046	76,134	226,948

**11. Other assets**

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Deposits	6,973	6,764	6,873	6,665
Prepayments	12,395	7,490	12,315	7,439
Tax prepayment	22,535	6,683	22,535	6,683
Foreclosed properties	-	8,604	-	8,604
Golf club membership	500	500	500	500
Other receivables	5,819	5,640	5,375	5,191
	<b>48,222</b>	<b>35,681</b>	<b>47,598</b>	<b>35,082</b>
Less: Accumulated impairment losses	<b>(1,225)</b>	<b>(1,981)</b>	<b>(1,225)</b>	<b>(1,981)</b>
	<b>46,997</b>	<b>33,700</b>	<b>46,373</b>	<b>33,101</b>

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**12. Deferred tax assets & liabilities**

	Group		Bank	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	RM'000	RM'000	RM'000	RM'000
At 1 January 2022/ At 1 January 2021	42,504	(11,474)	42,504	(11,826)
Recognised in the profit or loss (Note 31)	(9,906)	35,571	(9,906)	35,923
Recognised in other comprehensive income	12,906	18,407	12,906	18,407
At 30 September 2022/ At 31 December 2021	<b>45,504</b>	<b>42,504</b>	<b>45,504</b>	<b>42,504</b>

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The following amounts, determined after appropriate offsetting, are shown in the statement of financial position as follows:

	Group		Bank	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	RM'000	RM'000	RM'000	RM'000
Deferred tax assets, net	45,504	42,504	45,504	42,504
	<b>45,504</b>	<b>42,504</b>	<b>45,504</b>	<b>42,504</b>

Deferred tax assets and liabilities prior to offsetting are summarised as follows:

	Group		Bank	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	RM'000	RM'000	RM'000	RM'000
Deferred tax assets	60,642	58,170	60,642	58,170
Deferred tax liabilities	(15,138)	(15,666)	(15,138)	(15,666)
	<b>45,504</b>	<b>42,504</b>	<b>45,504</b>	<b>42,504</b>

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**12. Deferred tax asset & liabilities (cont'd.)**

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

**Deferred tax assets of the Group :**

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2022	12,673	25,168	761	7,316	11,841	411	58,170
Recognised in profit or loss	-	(2,768)	(138)	(2,208)	(5,181)	(139)	(10,434)
Recognised in other comprehensive income	12,906	-	-	-	-	-	12,906
At 30 September 2022	25,579	22,400	623	5,108	6,660	272	60,642

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2021	-	22,910	985	6,096	9,084	348	39,423
Recognised in profit or loss	-	2,258	(224)	1,220	2,757	63	6,074
Recognised in other comprehensive income	12,673	-	-	-	-	-	12,673
At 31 December 2021	12,673	25,168	761	7,316	11,841	411	58,170

**Deferred tax liabilities of the Group :**

	Profit on financing moratorium accounts RM'000	Financial assets at FVOCI RM'000	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2022	-	-	(15,666)	(15,666)
Recognised in profit and loss	-	-	528	528
At 30 September 2022	-	-	(15,138)	(15,138)

	Profit on financing moratorium accounts RM'000	Financial assets at FVOCI RM'000	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2021	(39,786)	(5,734)	(5,377)	(50,897)
Recognised in profit or loss	39,786	-	(10,289)	29,497
Recognised in other comprehensive income	-	5,734	-	5,734
As at 31 December 2021	-	-	(15,666)	(15,666)

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**12. Deferred tax asset & liabilities (cont'd.)**

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

**Deferred tax assets of the Bank:**

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2022	12,673	25,168	760	7,316	11,841	412	58,170
Recognised in profit or loss	-	(2,768)	(138)	(2,208)	(5,181)	(139)	(10,434)
Recognised in other comprehensive income	12,906	-	-	-	-	-	12,906
At 30 September 2022	25,579	22,400	622	5,108	6,660	273	60,642

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2021	-	22,910	633	6,096	9,084	348	39,071
Recognised in profit or loss	-	2,258	127	1,220	2,757	64	6,426
Recognised in other comprehensive income	12,673	-	-	-	-	-	12,673
As at 31 December 2021	12,673	25,168	760	7,316	11,841	412	58,170

**Deferred tax liabilities of the Bank:**

	Profit on financing moratorium accounts RM'000	Financial investments at FVOCI RM'000	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2022	-	-	(15,666)	(15,666)
Recognised in profit and loss	-	-	528	528
At 30 September 2022	-	-	(15,138)	(15,138)

	Profit on financing moratorium accounts RM'000	Financial investments at FVOCI RM'000	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2021	(39,786)	(5,734)	(5,377)	(50,897)
Recognised in profit or loss	39,786	-	(10,289)	29,497
Recognised in other comprehensive income	-	5,734	-	5,734
As at 31 December 2021	-	-	(15,666)	(15,666)

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**13. Deposits from customers**

**(a) By type of deposits**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Savings Deposit</b>				
Qard	1,004,560	1,061,437	1,004,560	1,061,437
Tawarruq	725,972	811,685	725,972	811,685
<b>Demand Deposit</b>				
Qard	3,984,390	4,234,251	3,989,325	4,238,503
Tawarruq	2,312,295	2,044,735	2,312,295	2,044,735
<b>Term Deposit</b>				
General investment deposits	12,530	37,697	12,530	37,697
Short term accounts	9,548,903	9,108,440	9,548,903	9,108,440
Fixed term accounts tawarruq	6,418,390	5,733,512	6,429,691	5,744,812
<b>Other deposits</b>	93,884	81,409	93,884	81,408
	<b>24,100,924</b>	<b>23,113,166</b>	<b>24,117,160</b>	<b>23,128,717</b>

**(b) By type of customer**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Government and statutory bodies	12,064,160	11,876,050	12,064,160	11,876,050
Business enterprises	5,564,108	4,507,864	5,580,345	4,523,415
Individuals	2,418,424	2,576,642	2,418,424	2,576,642
Domestic non-bank financial institutions	2,973,817	3,014,586	2,973,817	3,014,586
Domestic banking financial institutions	24,275	89,138	24,275	89,138
Others	1,056,140	1,048,886	1,056,139	1,048,886
	<b>24,100,924</b>	<b>23,113,166</b>	<b>24,117,160</b>	<b>23,128,717</b>



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**13. Deposits from customers (cont'd.)**

**(b) By type of customer (cont'd.)**

The maturity structure of term deposits are as follows :

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Due within six months	14,471,532	12,872,039	14,482,833	12,883,339
More than six months to one year	613,286	871,418	613,286	871,418
More than one year to three years	817,484	769,020	817,484	769,020
More than three years to five years	77,521	367,172	77,521	367,172
	<b>15,979,823</b>	<b>14,879,649</b>	<b>15,991,124</b>	<b>14,890,949</b>

**14. Deposits and placements of banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-Mudharabah</b>		
Bank Negara Malaysia	297,920	291,866
Other financial institutions	108,030	-
	<b>405,950</b>	<b>291,866</b>

These balances include amount of RM298,530,000 received in 2020 and 2021, pertaining to the Government financing schemes, for the purpose of SME lending at a below market and concession rate with 5.5 years to 8.5 years of maturity to be repaid in 2026 and 2029. The fair value gain arising from the placement of funds with the Group and the Bank is applied to address the financial and accounting impact incurred from financing at concession rates to SMEs and for COVID-19 related relief measures.

**15. Investment accounts of customers**

**(i) Investment account analysed by maturity portfolio are as follows:**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Unrestricted investment account</b>				
<b>Mudarabah</b>				
Without maturity				
- Savings	329,804	216,978	329,804	216,978
<b>Restricted investment accounts:</b>				
<b>Mudarabah</b>				
Maturity				
- within one year	173	132	173	132

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**15. Investment accounts of customers(cont'd.)**

**(i) Investment account analysed by maturity portfolio are as follows (cont'd.)**

Restricted investment account ("RIA") is an arrangement between the Bank and investment account holders ("IAH") where the Bank acts as the investment agent to manage and administer the RIA and its underlying assets. RIA amounting to RM172,600 (2021: RM132,000) is accounted for as off balance sheet as the Bank has passed its rights and obligations in respect of the assets related to the RIA or the residual cash flows from those assets to the IAH.

**(ii) By types of customer are as follows:**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Unrestricted investment accounts:</b>				
Individuals	<b>329,804</b>	<b>216,978</b>	<b>329,804</b>	<b>216,978</b>
<b>Restricted investment accounts:</b>				
Individuals	<b>173</b>	<b>132</b>	<b>173</b>	<b>132</b>

**(iii) The allocation of investment asset are as follows:**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Unrestricted investment accounts:</b>				
Home financing	<b>329,804</b>	<b>216,978</b>	<b>329,804</b>	<b>216,978</b>
<b>Total investment</b>	<b>329,804</b>	<b>216,978</b>	<b>329,804</b>	<b>216,978</b>
<b>Restricted investment accounts:</b>				
Term financing	<b>173</b>	<b>132</b>	<b>173</b>	<b>132</b>
<b>Total investment</b>	<b>173</b>	<b>132</b>	<b>173</b>	<b>132</b>

**(iv) Investment account holders ("IAH") profit sharing ratio and rate of return are as follows:**

	<b>Group and Bank 30 September 2022</b>		<b>Group and Bank 31 December 2021</b>	
	<b>Average profit sharing ratio (%)</b>	<b>Average rate of return (%)</b>	<b>Average profit sharing ratio (%)</b>	<b>Average rate of return (%)</b>
<b>Unrestricted investment accounts</b>	<b>2.0%</b>	<b>0.06%</b>	<b>2.0%</b>	<b>0.06%</b>
<b>Restricted investment accounts</b>	<b>95.0%</b>	<b>0.00%</b>	<b>95.0%</b>	<b>0.00%</b>

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**16. Other liabilities**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2022</b>	<b>31 December 2021</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Sundry creditors	1,738	868	1,738	855
Allowances for impairment losses on financing commitments and financial guarantee contracts (Note 16(a))	9,060	5,955	9,060	5,955
Provision for bonus	16,395	18,903	16,395	18,692
Accrued expenses	12,584	56,042	11,970	55,779
Accrual for directors' fees	270	60	270	60
Accrual for audit fees	338	828	321	807
Other liabilities	26,885	73,883	26,864	73,823
	<b>67,270</b>	<b>156,539</b>	<b>66,618</b>	<b>155,971</b>

- (a) Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows:

<b>Group and Bank</b>	<b>Stage 1 12 Months ECL RM'000</b>	<b>Stage 2 Lifetime ECL not credit impaired RM'000</b>	<b>Stage 3 Lifetime ECL credit impaired RM'000</b>	<b>Total ECL RM'000</b>
<b>At 30 September 2022</b>				
At 1 January 2022	5,206	133	616	5,955
Transfer to Stage 1	196	(98)	(98)	-
Transfer to Stage 2	(108)	149	(41)	-
Transfer to Stage 3	-	(360)	360	-
Allowance (write back)/made	234	300	56	590
New financing originated or purchased	4,278	-	-	4,278
Financing derecognised	(1,603)	(94)	(66)	(1,763)
At 30 September 2022	<b>8,203</b>	<b>30</b>	<b>827</b>	<b>9,060</b>
<b>At 31 December 2021</b>				
At 1 January 2021	5,130	168	361	5,659
Transfer to Stage 1	161	(159)	(2)	-
Transfer to Stage 2	(113)	166	(53)	-
Transfer to Stage 3	(5)	(21)	26	-
Allowance (write back)/made	(1,248)	182	1,301	235
Financing derecognised	3,954	-	-	3,954
Amount written-off/realised	(2,673)	(203)	(1,017)	(3,893)
At 31 December 2021	<b>5,206</b>	<b>133</b>	<b>616</b>	<b>5,955</b>

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**17. Provision for zakat and taxation**

	Group		Bank	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	RM'000	RM'000	RM'000	RM'000
Zakat	8,365	6,584	7,938	6,197
Taxation	1,048	80	-	-
	<b>9,413</b>	<b>6,664</b>	<b>7,938</b>	<b>6,197</b>

**18. Recourse obligation on financing sold to Cagamas**

This represents the proceeds received from house financing sold directly to Cagamas Berhad with recourse to the Bank. Under these agreements, the Bank undertakes to administer the financing on behalf of Cagamas Berhad and to buy-back any financing which are regarded as defective based on prudential criteria set by Cagamas Berhad. These financial liabilities are stated at amortised cost.

**19. Sukuk**

**Subordinated sukuk**

Subordinated sukuk as at 30 September 2022 relates to two tranches of Subordinated Sukuk Murabahah (Series 2 and Series 3) which qualifies as Tier2 capital under the BNM Policy Document on Capital Adequacy Framework for Islamic Banks (Capital Components). The sukuk carries a tenure of 10 years from the issue date, callable on the 5th anniversary date from the Issue date and on every profit payment date thereafter. Table below depicts a summary of the current Subordinated Sukuk Murabahah.

Issue date	Call Date	Maturity Date	Profit Rate (% p.a)	Nominal Value
15 June 2021	15 June 2026	15 June 2031	4.50%, payable semi-annually	RM500.0 million
20 July 2022	20 July 2027	20 July 2032	5.33%, payable semi-annually	RM300.0 million

The Bank may redeem (in whole or in part) the initial Subordinated Sukuk Murabahah prior to maturity on the Call Date, subject to the redemption conditions under the principal terms and conditions of the Subordinated Sukuk Programme being satisfied.

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**20. Income derived from investment of depositors' funds and others**

Group and Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of:				
(a) Fixed term deposits	99,415	84,342	248,437	200,126
(b) Other deposits	237,416	193,024	686,600	626,653
	<b>336,831</b>	<b>277,366</b>	<b>935,037</b>	<b>826,779</b>

**(a) Income derived from investment of fixed term deposits**

	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
<b>Finance income and hibah</b>				
Income from financing	81,787	68,859	204,376	164,274
Financial investments designated at FVTPL	525	549	1,409	1,299
Financial assets at fair value through other comprehensive income	12,573	12,562	33,889	27,967
Financial assets at amortised cost	416	184	1,102	434
Money at call and deposit with financial institutions	1,465	1,384	2,996	3,504
	<b>96,766</b>	<b>83,538</b>	<b>243,772</b>	<b>197,478</b>
Amortisation of premium less accretion of discounts	(3,284)	(3,479)	(9,393)	(7,468)
Total finance income and hibah	<b>93,482</b>	<b>80,059</b>	<b>234,379</b>	<b>190,010</b>
<b>Other operating income</b>				
Net gain from sale of:				
- financial investments designated at FVTPL	2	28	9	49
- financial investments at fair value through other comprehensive income	322	448	407	448
Unrealised loss on revaluation from financial investments designated at FVTPL	(165)	(120)	(441)	(338)
	<b>159</b>	<b>356</b>	<b>(25)</b>	<b>159</b>
<b>Fees and commission</b>				
Guarantee fees	157	137	412	320
Processing fees	300	74	468	260
Service charges and fees	1,108	859	2,776	1,881
Commission	4,209	2,857	10,427	7,496
	<b>5,774</b>	<b>3,927</b>	<b>14,083</b>	<b>9,957</b>
<b>Total</b>	<b>99,415</b>	<b>84,342</b>	<b>248,437</b>	<b>200,126</b>

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**20. Income derived from investment of depositors' funds and others (cont'd.)**

**(b) Income derived from investment of other deposits**

	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
<b>Finance income and hibah</b>				
Income from financing	195,320	157,042	564,834	514,392
Financial investments designated at FVTPL	1,230	1,259	3,895	4,067
Financial assets at fair value through other comprehensive income	29,409	29,877	93,660	87,572
Financial assets at amortised cost	978	421	3,045	1,359
Money at call and deposit with financial institutions	3,662	3,035	8,278	10,974
	<u>230,599</u>	<u>191,634</u>	<u>673,712</u>	<u>618,364</u>
Amortisation of premium less accretion of discounts	(7,545)	(8,444)	(25,958)	(23,386)
Total finance income and hibah	<u>223,054</u>	<u>183,190</u>	<u>647,754</u>	<u>594,978</u>
<b>Other operating income</b>				
Net gain from sale of:				
- financial investments designated at FVTPL	3	76	26	152
- financial investments at fair value through other comprehensive income	870	1,404	1,124	1,404
Unrealised loss on revaluation from financial investments designated at FVTPL	(386)	(244)	(1,218)	(1,059)
	<u>487</u>	<u>1,236</u>	<u>(68)</u>	<u>497</u>
<b>Fees and commission</b>				
Guarantee fees	371	315	1,139	1,001
Processing fees	788	119	1,293	813
Service charges and fees	2,642	2,066	7,666	5,893
Commission	10,074	6,098	28,816	23,471
	<u>13,875</u>	<u>8,598</u>	<u>38,914</u>	<u>31,178</u>
<b>Total</b>	<u>237,416</u>	<u>193,024</u>	<u>686,600</u>	<u>626,653</u>

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**21. Income/(Loss) derived from investment of shareholders' funds**

Group	3 months ended		9 months ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
<b>Finance income and hibah</b>				
Financial assets at fair value through other comprehensive income	1,806	2,347	6,164	7,451
Financial assets at amortised cost				
Money at call and deposit with financial institutions	393	247	930	714
	<u>2,199</u>	<u>2,594</u>	<u>7,094</u>	<u>8,165</u>
Amortisation of premium less				
Accretion of discounts	(384)	(255)	(1,131)	(809)
Total finance income and hibah	<u>1,815</u>	<u>2,339</u>	<u>5,963</u>	<u>7,356</u>
<b>Other operating income</b>				
Net (loss)/gain from foreign exchange transaction	(4,308)	1,637	(1,163)	(9,768)
Unrealised gain/(loss) on revaluation from foreign exchange derivatives	4,617	(928)	4,229	14,315
Unrealised (loss)/gain on revaluation from financial investments designated at FVTPL	(4,075)	2,605	(6,081)	(1,294)
Net gain from sale of financial investments at fair value through other comprehensive income	-	-	-	7
Fair value (loss)/gain of financial liabilities designated at FVTPL	(822)	6,176	(3,817)	19,678
Gross dividend income from investment:				
-shares in Malaysia	11	10	25	29
Net dividend paid for Islamic profit rate swap	26	(6,478)	(11,819)	(19,220)
Unrealised gain on revaluation of Islamic profit rate swap	-	9,004	37,532	36,802
Unrealised loss on revaluation from hedged items	-	(10,452)	(37,940)	(42,636)
	<u>(4,551)</u>	<u>1,574</u>	<u>(19,034)</u>	<u>(2,087)</u>
<b>Fees and commission</b>				
Corporate advisory fees	624	600	1,580	2,107
Service charges and fees	2,317	1,871	8,197	5,792
Commission	657	1,081	3,771	3,472
	<u>3,598</u>	<u>3,552</u>	<u>13,548</u>	<u>11,371</u>
<b>Other income</b>				
Rental income	180	392	671	1,338
Profit on termination ROU assets	-	-	-	26
	<u>180</u>	<u>392</u>	<u>671</u>	<u>1,364</u>
<b>Total</b>	<u>1,042</u>	<u>7,857</u>	<u>1,148</u>	<u>18,004</u>

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**21. Income/(Loss) derived from investment of shareholders' funds (cont'd.)**

Bank	3 months ended		9 months ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
<b>Finance income and hibah</b>				
Financial assets at fair value through other comprehensive income	1,806	2,347	6,164	7,451
Financial assets at amortised cost				
Money at call and deposit with financial institutions	393	247	930	714
	<u>2,199</u>	<u>2,594</u>	<u>7,094</u>	<u>8,165</u>
Amortisation of premium less Accretion of discounts	(384)	(255)	(1,131)	(809)
Total finance income and hibah	<u>1,815</u>	<u>2,339</u>	<u>5,963</u>	<u>7,356</u>
<b>Other operating income</b>				
Net (loss)/gain from foreign exchange transaction	(4,308)	1,637	(1,163)	(9,768)
Unrealised gain/(loss) on revaluation from foreign exchange derivatives	4,617	(928)	4,229	14,315
Unrealised (loss)/gain on revaluation from financial investments designated at FVTPL	(4,075)	2,605	(6,081)	(1,294)
Net gain from sale of financial investments at fair value through other comprehensive income	-	-	-	7
Fair value (loss)/gain of financial liabilities designated at FVTPL	(822)	6,176	(3,817)	19,678
Gross dividend income from investment: -subsidiary	1,000	-	3,000	2,000
Net dividend paid for Islamic profit rate swap	26	(6,478)	(11,819)	(19,220)
Unrealised gain on revaluation of Islamic profit rate swap	-	9,004	37,532	36,802
Unrealised loss on revaluation from hedged items	-	(10,452)	(37,940)	(42,636)
	<u>(3,562)</u>	<u>1,564</u>	<u>(16,059)</u>	<u>(116)</u>
<b>Fees and commission</b>				
Corporate advisory fees	398	238	911	1,050
Service charges and fees	18	12	57	54
Commission	657	1,081	3,771	3,472
	<u>1,073</u>	<u>1,331</u>	<u>4,739</u>	<u>4,576</u>
<b>Other income</b>				
Rental income	210	365	761	1,298
Profit on termination ROU	-	-	-	26
	<u>210</u>	<u>365</u>	<u>761</u>	<u>1,324</u>
<b>Total</b>	<u>(464)</u>	<u>5,599</u>	<u>(4,596)</u>	<u>13,140</u>



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**22. Income derived from investment of investment account funds**

	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Group and Bank	RM'000	RM'000	RM'000	RM'000
<b>Finance income and hibah</b>				
Income from financing	3,228	-	8,044	-
	<b>3,228</b>	<b>-</b>	<b>8,044</b>	<b>-</b>

**23. Allowance for impairment on financing**

Group	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Allowance for/(Writeback of) impairment on financing of customer:				
- individual allowance made	4,645	750	7,919	4,423
- individual allowance written back	-	(512)	(228)	(2,833)
- collective allowance made	59,037	60,910	162,496	194,018
- collective allowance written back	(42,874)	(50,353)	(124,429)	(130,921)
Impaired financing written off	17	6	165	74
Impaired financing recovered	(7,131)	(6,036)	(23,612)	(16,340)
	<b>13,694</b>	<b>4,765</b>	<b>22,311</b>	<b>48,421</b>

Bank	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Allowance for/(Writeback of) impairment on financing of customer:				
- individual allowance made	4,645	750	7,919	4,423
- individual allowance written back	-	(512)	(228)	(2,833)
- collective allowance made	59,037	60,910	162,496	194,018
- collective allowance written back	(42,874)	(50,353)	(124,429)	(130,921)
Impaired financing written off	17	6	165	74
Impaired financing recovered	(7,131)	(6,036)	(23,612)	(16,340)
	<b>13,694</b>	<b>4,765</b>	<b>22,311</b>	<b>48,421</b>

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**24. (Writeback of)/Allowance for impairment losses on financial investments, net**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Impairment (write back)/allowance for on corporate bonds included under Fair value through other comprehensive income ("FVOCI")	(2,081)	99	(2,080)	113
Allowance for impairment losses/(write back) on corporate bonds included under Amortised Cost ("AC")	159	41	6,698	(373)
	<b>(1,922)</b>	<b>140</b>	<b>4,618</b>	<b>(260)</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Impairment (write back)/allowance for on corporate bonds included under Fair value through other comprehensive income ("FVOCI")	(2,081)	99	(2,080)	113
Allowance for impairment losses/(write back) on corporate bonds included under Amortised Cost ("AC")	159	41	6,698	(373)
	<b>(1,922)</b>	<b>140</b>	<b>4,618</b>	<b>(260)</b>

**25. (Writeback of)/Allowance for impairment losses on other financial assets, net**

Group and Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Cash and short term funds				
- ECL, net	(103)	(24)	(22)	(52)
Other assets				
- ECL, net	-	58	-	58
	<b>(103)</b>	<b>34</b>	<b>(22)</b>	<b>6</b>

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**26. Income attributable to depositors**

<b>Group</b>	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>
Deposits from customers:				
Mudharabah funds	51	209	193	635
Non-Mudharabah funds	112,041	86,203	307,990	246,431
Deposits and placements of banks and other financial institutions:				
Non-Mudharabah funds	270	76	313	204
	<b>112,362</b>	<b>86,488</b>	<b>308,496</b>	<b>247,270</b>
<b>Bank</b>	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>
Deposits from customers:				
Mudharabah funds	51	209	193	635
Non-Mudharabah funds	112,106	86,256	308,172	246,580
Deposits and placements of banks and other financial institutions:				
Non-Mudharabah funds	270	76	313	204
	<b>112,427</b>	<b>86,541</b>	<b>308,678</b>	<b>247,419</b>

**27. Personnel expenses**

<b>Group</b>	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>	<b>30 September 2022 RM'000</b>	<b>30 September 2021 RM'000</b>
Salary and wages	46,945	43,217	137,129	127,829
Contribution to defined contribution plan	8,671	7,765	26,491	23,536
Social security contributions	529	460	1,480	1,368
Allowances and bonuses	6,416	4,301	18,047	12,771
Others	5,222	4,222	16,194	14,546
	<b>67,783</b>	<b>59,965</b>	<b>199,341</b>	<b>180,050</b>

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**27. Personnel expenses (cont'd)**

	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
<b>Bank</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Salary and wages	46,379	42,747	135,432	126,435
Contribution to defined contribution plan	8,577	7,686	26,210	23,301
Social security contributions	529	460	1,480	1,368
Allowances and bonuses	6,395	4,276	18,020	12,705
Others	5,207	4,213	16,146	14,505
	<b>67,087</b>	<b>59,382</b>	<b>197,288</b>	<b>178,314</b>

**28. Other overheads and expenditures**

	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
<b>Group</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Promotion</b>				
Advertisement and publicity	1,910	793	4,825	4,027
Others	204	35	945	347
<b>Establishment</b>				
Rental	50	36	142	102
Depreciation of property, plant and equipment	2,736	3,099	8,558	9,009
Depreciation of right-of-use assets	2,724	2,386	7,972	8,396
Amortisation of intangible assets	6,297	5,081	17,862	15,551
Information technology expenses	11,734	13,028	36,798	36,053
Repair and maintenance	1,525	1,301	4,181	4,270
Hire of equipment	1,177	1,278	3,659	3,350
Takaful	2,808	844	7,372	1,904
Utilities expenses	1,288	1,062	3,759	3,234
Security expenses	2,057	1,698	5,837	4,426
Others	1,044	1,192	3,210	3,374
<b>General expenses</b>				
Auditors' fees	223	175	377	445
Professional fees	549	1,796	2,294	4,113
Legal expenses	142	64	681	321
Telephone	406	347	1,039	972
Stationery and printing	495	331	1,344	1,095
Postage and courier	840	179	1,793	1,048
Travelling	251	23	474	135
Directors remuneration and Shariah Committee allowance	717	572	2,088	1,802
Others	4,444	3,690	11,799	10,555
	<b>43,621</b>	<b>39,010</b>	<b>127,009</b>	<b>114,529</b>

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**28. Other overheads and expenditures (cont'd)**

	3 months ended		9 months ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
<b>Bank</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Promotion</b>				
Advertisement and publicity	1,910	793	4,825	4,027
Others	202	35	943	346
<b>Establishment</b>				
Rental	50	36	142	102
Depreciation of property, plant and equipment	2,733	3,097	8,545	9,002
Depreciation of right-of-use assets	2,724	2,261	7,972	8,023
Amortisation of intangible assets	6,283	5,081	17,848	15,551
Information technology expenses	11,700	12,991	36,696	35,933
Repair and maintenance	1,536	1,215	4,179	4,002
Hire of equipment	1,107	1,224	3,477	3,193
Takaful	2,808	844	7,372	1,904
Utilities expenses	1,269	1,056	3,740	3,216
Security expenses	2,057	1,698	5,837	4,426
Others	1,044	1,192	3,210	3,374
<b>General expenses</b>				
Auditors' fees	223	175	377	445
Professional fees	468	1,693	2,092	4,210
Legal expenses	142	64	681	321
Telephone	404	347	1,038	972
Stationery and printing	494	329	1,340	1,089
Postage and courier	840	179	1,793	1,048
Travelling	251	23	473	135
Directors remuneration and Shariah Committee allowance	698	556	2,041	1,763
Others	4,936	4,213	13,288	12,139
	<b>43,879</b>	<b>39,102</b>	<b>127,909</b>	<b>115,221</b>

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**29. Finance cost**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Dividend paid- subordinated sukuk	8,828	5,656	20,010	13,212
Dividend paid- senior sukuk	-	6,875	-	20,579
Financing sold to Cagamas	6,187	5,048	16,863	15,238
Finance cost of lease liabilities	472	507	1,442	1,609
	<b>15,487</b>	<b>18,086</b>	<b>38,315</b>	<b>50,638</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Dividend paid- subordinated sukuk	8,828	5,656	20,010	13,212
Dividend paid- senior sukuk	-	6,875	-	20,579
Financing sold to Cagamas	6,187	5,048	16,863	15,238
Finance cost of lease liabilities	472	406	1,442	1,301
	<b>15,487</b>	<b>17,985</b>	<b>38,315</b>	<b>50,330</b>

**30. Zakat**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Provision for zakat for the year	1,999	1,843	5,943	4,752
Under/(over) provision in prior year	-	-	-	18
	<b>1,999</b>	<b>1,843</b>	<b>5,943</b>	<b>4,770</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Provision for zakat for the year	2,035	1,772	5,538	4,592

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**31. Taxation**

Group	3 months ended		9 months ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Current income tax	22,449	(8,887)	59,287	48,006
Under provision in prior year	1,163	38,029	1,161	37,578
	<b>23,612</b>	<b>29,142</b>	<b>60,448</b>	<b>85,584</b>
Deferred tax:				
Relating to origination and reversal of temporary differences	(1,697)	26,388	3,940	(1,702)
Relating to reduction in Malaysian income tax rate	-	-	5,966	-
Over provision in prior year	-	(39,604)	-	(39,604)
	<b>(1,697)</b>	<b>(13,216)</b>	<b>9,906</b>	<b>(41,306)</b>
	<b>21,915</b>	<b>15,926</b>	<b>70,354</b>	<b>44,278</b>
Bank	3 months ended		9 months ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Current income tax	21,900	(8,844)	57,352	46,835
Under provision in prior year	1,163	38,033	1,163	38,033
	<b>23,063</b>	<b>29,189</b>	<b>58,515</b>	<b>84,868</b>
Deferred tax:				
Relating to origination and reversal of temporary differences	(1,697)	26,417	3,940	(1,675)
Relating to reduction in Malaysian income tax rate	-	-	5,966	-
Over provision in prior year	-	(39,602)	-	(39,602)
	<b>(1,697)</b>	<b>(13,185)</b>	<b>9,906</b>	<b>(41,277)</b>
	<b>21,366</b>	<b>16,004</b>	<b>68,421</b>	<b>43,591</b>

Income tax expense is recognised in each interim period based on the best estimate of the annual income tax rate expected for the full financial year. The effective tax rate for the current interim period was higher than the statutory tax rate principally due to certain expenses incurred during the year are not deductible for tax purposes.

Domestic current income tax is calculated at the statutory tax rate of 24% of the estimated chargeable profit for the financial period. As announced in the Budget 2022, the Prosperity Tax (Cukai Makmur) is a one-off tax measure whereby companies with chargeable income above the RM100.0 million will be taxed at a rate of 33% and the income below and equal RM100.0 million will be taxed at the current statutory tax rate of 24% for YA 2022.

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**32. Credit exposures arising from credit transactions with connected parties**

	<b>Group</b>	
	<b>30 September 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Outstanding credit exposures with connected parties (RM'000)	<u><b>2,069,799</b></u>	<u><b>1,731,809</b></u>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<u><b>7.2%</b></u>	<u><b>6.0%</b></u>
Percentage of outstanding credit exposures with connected parties which is non-performing or in default	<u><b>-</b></u>	<u><b>-</b></u>
	<b>Bank</b>	
	<b>30 September 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Outstanding credit exposures with connected parties (RM'000)	<u><b>2,136,486</b></u>	<u><b>1,801,958</b></u>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<u><b>7.4%</b></u>	<u><b>6.3%</b></u>
Percentage of outstanding credit exposures with connected parties which is non-performing or in default	<u><b>-</b></u>	<u><b>-</b></u>

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transaction and Exposures with Connected Parties, which were issued on 16 July 2014.

Credit transactions and exposures to connected parties as disclosed above includes the extension of credit facilities and/or off-balance sheet credit exposures such as guarantees, trade-related facilities and financing commitments. It also includes holdings of equities and private debt securities issued by the connected parties.

The credit transactions with connected parties mentioned above are all transacted on an arm's length basis and on terms and conditions no more favourable than those entered into with other counterparties with similar circumstances and credit worthiness. Due care has been taken to ensure that the credit worthiness of the connected party is not less than that normally required of other persons.



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### 33. Commitments and contingencies

- (i) In the normal course of business, the Group and the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

Risk weighted exposures of the Group and the Bank are as follows:

	Group and Bank					
	30 September 2022			31 December 2021		
The commitments and contingencies constitute the following:	Principal amount RM'000	Credit equivalent amount RM'000	Total risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount RM'000	Total risk weighted amount RM'000
<b>Contingent liabilities</b>						
Direct credit substitutes	518,594	518,594	506,246	292,802	292,802	268,848
Trade-related contingencies	105,851	21,170	3,894	41,953	8,391	712
Transaction-related contingencies	548,082	274,041	263,835	487,515	243,758	233,215
<b>Commitments</b>						
Credit extension commitment:						
- Maturity within one (1) year	607,834	121,567	126,283	635,148	127,029	125,609
- Maturity exceeding one (1) year	1,109,837	554,919	408,887	977,994	488,997	414,004
Other miscellaneous commitments & contingencies	80,211	9,364	7,023	25,773	14	11
<b>Islamic derivative financial instruments</b>						
Foreign exchange related contracts	1,737,542	53,628	44,031	1,630,597	25,443	13,995
Profit rate related contract	-	-	-	1,200,000	47,000	9,400
	<b>4,707,951</b>	<b>1,553,283</b>	<b>1,360,199</b>	<b>5,291,782</b>	<b>1,233,434</b>	<b>1,065,794</b>

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**34. Capital adequacy**

**(a) Capital Adequacy Framework**

- (i) Bank Negara Malaysia ("BNM") had issued on 9 December 2020 the Capital Adequacy Framework for Islamic Banks (Capital Components) on the computation of capital and capital adequacy ratios for Islamic banks. All financial institutions shall hold and maintain at all times, the following minimum capital adequacy ratios:

Common Equity Tier 1 (CET1) Ratio	Tier 1 Capital Ratio	Total Capital Ratio
4.50%	6.00%	8.00%

\*In addition, BNM had introduced Capital Conservation Buffer of 2.5% of total risk weighted assets ("RWA") as well as Countercyclical Capital Buffer ranging between 0% - 2.5% of total RWA.

- (ii) Total RWA is calculated as the sum of credit RWA, market RWA, operational RWA and large exposure risk requirements as determined in accordance with Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) issued by BNM on 3 May 2019 for islamic banks.

Any exposures which are deducted in the calculation of CET1 Capital, Tier 1 Capital and Total Capital is not subjected to any further capital charges in the computation of RWA.

**(b) Compliance and Application of Capital Adequacy Ratios**

The capital adequacy ratio of the Bank are computed in accordance with BNM's Capital Adequacy Framework for Islamic Banks (Capital Components ) and Capital Adequacy Framework for Islamic Bank (Risk Weighted Assets). The total risk weighted assets are computed based on the following approaches:

- (i) Credit risk under Standardised Approach;
- (ii) Market risk under Standardised Approach; and
- (iii) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirements for CET1, Tier 1, and Total Capital are 4.5%, 6.0% and 8.0% of total RWA.

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**34. Capital adequacy (cont'd.)**

(c) The capital adequacy ratio of the Group/Bank is as follows:

	Group		Bank	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	RM'000	RM'000	RM'000	RM'000
<b>Computation of Total Risk Weighted Assets ("RWA")</b>				
Total credit RWA	19,517,716	17,566,888	19,495,901	17,549,202
Less: Credit risk absorbed by profit-sharing investment account ("PSIA")	(144,498)	(98,453)	(144,498)	(98,453)
Total market RWA	24,171	16,225	24,171	16,225
Total operational RWA	1,460,450	1,321,435	1,428,220	1,302,128
<b>Total RWA</b>	<b>20,857,839</b>	<b>18,806,095</b>	<b>20,803,794</b>	<b>18,769,102</b>
<b>Computation of Capital Ratio</b>				
<b><u>Tier-I capital</u></b>				
Share capital	1,195,000	1,195,000	1,195,000	1,195,000
Retained profits	1,569,073	1,569,073	1,554,573	1,554,572
<b>Other Reserves</b>				
Regulatory reserve	56,698	28,079	56,698	28,079
FVOCI reserve	(80,454)	(40,014)	(80,454)	(40,014)
Foreign exchange translation reserve	4,789	649	4,789	650
<b>Regulatory Adjustment</b>				
Deferred tax assets	(60,642)	(58,170)	(60,642)	(58,170)
Investment property gain	(8,171)	(8,171)	(8,171)	(8,171)
Regulatory reserve	(56,698)	(28,079)	(56,698)	(28,079)
Cumulative gains of financing measured at FVTPL	(21,860)	(19,354)	(21,860)	(19,354)
Investment in subsidiaries	-	-	(13,159)	(13,159)
Intangible asset (net of deferred tax liabilities)	(70,185)	(61,002)	(69,815)	(60,701)
<b>Total Common Equity Tier-I Capital</b>	<b>2,527,550</b>	<b>2,578,011</b>	<b>2,500,261</b>	<b>2,550,653</b>
<b>Total Tier-I Capital</b>	<b>2,527,550</b>	<b>2,578,011</b>	<b>2,500,261</b>	<b>2,550,653</b>
<b><u>Tier-II capital</u></b>				
Subordinated sukuk	800,000	500,000	800,000	500,000
Loss provision and regulatory reserve*	242,359	180,990	242,359	180,990
Add: Investment property gain	3,677	3,677	3,677	3,677
<b>Total Tier-II Capital</b>	<b>1,046,036</b>	<b>684,667</b>	<b>1,046,036</b>	<b>684,667</b>
<b>Total Capital Base</b>	<b>3,573,586</b>	<b>3,262,678</b>	<b>3,546,297</b>	<b>3,235,320</b>
<b>Ratio (%)</b>				
CET 1 Capital	12.118%	13.708%	12.018%	13.590%
Tier 1 Capital	12.118%	13.708%	12.018%	13.590%
Total Capital	17.133%	17.349%	17.046%	17.237%

\* Tier 2 Capital comprise collective allowance on non-impaired financing customers and regulatory reserve.

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**34. Capital adequacy (cont'd.)**

The current year's core capital ratios and risk-weighted capital ratios were computed using reported amounts which form part of the current year financial statements that have been prepared in accordance with MFRS.

(b) Credit risk disclosure by risk weights of the Group are as follows:

	<b>Group</b>			
	<b>30 September 2022 RM'000</b>		<b>31 December 2021 RM'000</b>	
	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>
0%	5,050,465	-	5,863,468	-
20%	3,485,181	699,657	2,485,451	497,090
35%	2,771,806	970,927	2,787,359	975,576
50%	1,239,178	619,804	1,170,444	585,222
75%	3,427,314	2,761,955	3,564,694	2,673,520
100%	14,122,091	14,165,007	12,698,045	12,698,045
150%	194,621	300,366	91,623	137,435
<b>Risk weighted assets for credit risk</b>	<b>30,290,656</b>	<b>19,517,716</b>	<b>28,661,084</b>	<b>17,566,888</b>
<b>Less: Credit risk absorbed by PSIA</b>		<b>(144,498)</b>		<b>(98,453)</b>
<b>Risk weighted assets for market risk</b>		<b>24,171</b>		<b>16,225</b>
<b>Risk weighted assets for operational risk</b>		<b>1,460,450</b>		<b>1,321,435</b>
<b>Total risk weighted assets</b>		<b><u>20,857,839</u></b>		<b><u>18,806,095</u></b>

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**34. Capital adequacy (cont'd.)**

(b) Credit risk disclosure by risk weights of the Bank are as follows:

	<b>Bank</b>			
	<b>30 September 2022 RM'000</b>		<b>31 December 2021 RM'000</b>	
	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>
0%	5,050,465	-	5,863,468	-
20%	3,485,181	699,657	2,485,451	497,090
35%	2,771,806	970,927	2,787,359	975,576
50%	1,239,178	619,804	1,170,444	585,222
75%	3,427,314	2,761,955	3,564,694	2,673,520
100%	14,118,883	14,161,799	12,694,891	12,694,891
150%	182,216	281,759	81,935	122,903
<b>Risk weighted assets for credit risk</b>	<b>30,275,043</b>	<b>19,495,901</b>	<b>28,648,242</b>	<b>17,549,202</b>
<b>Less: Credit risk absorbed by PSIA</b>		<b>(144,498)</b>		<b>(98,453)</b>
<b>Risk weighted assets for market risk</b>		<b>24,171</b>		<b>16,225</b>
<b>Risk weighted assets for operational risk</b>		<b>1,428,220</b>		<b>1,302,128</b>
<b>Total risk weighted assets</b>		<b><u>20,803,794</u></b>		<b><u>18,769,102</u></b>

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**35. Fair values of financial instruments**

**(a) Financial instruments measured at fair value**

**Determination of fair value and the fair value hierarchy**

MFRS 7 Financial Instruments: Disclosures require the classification of financial instruments held at fair value according to a hierarchy that reflects the significance of inputs used in making the measurements, in particular, whether the inputs used are observable or unobservable. The following levels of hierarchy are used for determining and disclosing the fair value of financial instruments:

Level 1 - quoted market prices: quoted prices (unadjusted) in active markets for identical instruments;

Level 2 - valuation techniques based on observable inputs: inputs other than quoted prices included within Level 1 that are observable for the instrument, whether directly (i.e. prices) or indirectly (i.e. derived from prices), are used; and

Level 3 - valuation techniques using significant unobservable inputs: inputs used are not based on observable market data and the unobservable inputs have a significant impact on the instrument's valuation.

Where such quoted and observable market prices are not available, fair values are determined using appropriate valuation techniques, which include the use of mathematical models, such as discounted cash flow models and option pricing models, comparison to similar instruments for which market observable prices exist and other valuation techniques. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date, that would have been determined by market participants acting at arm's length. Valuation techniques used incorporate assumptions regarding discount rates, profit rate yield curves, estimates of future cash flows and other factors. Changes in these assumptions could materially affect the fair values derived. The Bank generally uses widely recognised valuation techniques with market observable inputs for the determination of fair value, which require minimal management judgement and estimation, due to the low complexity of the financial instruments held.

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

The following Table shows the financial instruments which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

Group	Quoted Market Price Level 1 RM'000	Valuation technique using		Total RM'000
		Observable Inputs Level 2 RM'000	Unobservable Inputs Level 3 RM'000	
<b>30 September 2022</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit and loss	5,886	5,052	326,283	337,221
Financial investments fair value through other comprehensive income	74,036	4,509,430	4,629	4,588,095
Derivative financial assets	-	32,103	-	32,103
Total financial assets measured at fair value	79,922	4,546,585	330,912	4,957,419
<b>Financial liabilities</b>				
Derivative financial liabilities	-	26,605	-	26,605
Total financial liabilities measured at fair value	-	26,605	-	26,605

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

Group (cont'd.)	Quoted Market Price Level 1 RM'000	Valuation technique using		Total RM'000
		Observable Inputs Level 2 RM'000	Unobservable Inputs Level 3 RM'000	
<b>31 December 2021</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit or loss	-	10,286	310,990	321,276
Financial investments at FVOCI	96,704	4,765,435	4,631	4,866,770
Derivative financial assets	-	5,437	-	5,437
Total financial assets measured at fair value	96,704	4,781,158	315,621	5,193,483
<b>Financial liabilities</b>				
Derivative financial liabilities	-	61,543	-	61,543
Total financial liabilities measured at fair value	-	61,543	-	61,543



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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

<b>Bank</b>	<b>Quoted Market Price Level 1 RM'000</b>	<b>Valuation technique using</b>		<b>Total RM'000</b>
		<b>Observable Inputs Level 2 RM'000</b>	<b>Unobservable Inputs Level 3 RM'000</b>	
<b>30 September 2022</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit and loss	3,355	5,052	326,283	334,690
Financial investments fair value through other comprehensive income	74,036	4,509,430	4,629	4,588,095
Derivative financial assets	-	32,103	-	32,103
<b>Total financial assets measured at fair value</b>	<b>77,391</b>	<b>4,546,585</b>	<b>330,912</b>	<b>4,954,888</b>
<b>Financial liabilities</b>				
Derivative financial liabilities	-	26,605	-	26,605
<b>Total financial liabilities measured at fair value</b>	<b>-</b>	<b>26,605</b>	<b>-</b>	<b>26,605</b>

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

<b>Bank (cont'd.)</b>	<b>Quoted Market Price Level 1 RM'000</b>	<b>Valuation technique using</b>		<b>Total RM'000</b>
		<b>Observable Inputs Level 2 RM'000</b>	<b>Unobservable Inputs Level 3 RM'000</b>	
<b>31 December 2021</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit and loss	-	10,286	310,990	321,276
Financial investments at FVOCI	94,199	4,765,434	4,631	4,864,264
Derivative financial assets	-	5,437	-	5,437
Total financial assets measured at fair value	94,199	4,781,157	315,621	5,190,977
<b>Financial liabilities</b>				
Derivative financial liabilities	-	61,543	-	61,543
Total financial liabilities measured at fair value	-	61,543	-	61,543

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

Reconciliation of financing assets at fair value measurements in Level 3 of the fair value hierarchy:

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2022</b>	<b>315,621</b>	<b>307,476</b>	<b>315,621</b>	<b>307,476</b>
(Loss)/Gain recognised in profit or loss	<b>(3,727)</b>	<b>2,101</b>	<b>(3,727)</b>	<b>2,101</b>
Foreign exchange translation difference	<b>19,018</b>	<b>6,044</b>	<b>19,018</b>	<b>6,044</b>
<b>At 30 September 2022</b>	<b>330,912</b>	<b>315,621</b>	<b>330,912</b>	<b>315,621</b>

The reason for the transfer was due to impairment of the securities which resulted in the inability to obtain market prices for the securities as at reporting date.

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Total loss recognised in statements of profit or loss for financial instruments measured at fair value at the end of the financial period	<b>(3,727)</b>	<b>2,101</b>

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**36. Segment information**

**(a) Business segments**

The Bank is organised into three (3) major business segments:

- (i) Business banking - this segment comprises the full range of products and services offered to business customers in the region, ranging from large corporates and the public sector and also commercial enterprises. The products and services offered include long-term financing such as project financing, short-term credit (e.g. Muamalat Cashline and trade financing), and fee-based services (e.g. cash management).
- (ii) Consumer banking - this segment comprises the full range of products and services offered to individual customers in Malaysia, including savings accounts, current accounts, fixed term accounts, remittance services, internet banking services, cash management services, consumer financing such as mortgage financing, personal financing, hire purchases financing, micro financing, wealth management and bancatakaful products.
- (iii) Treasury and investment banking - this segment comprises the full range of products and services relating to treasury activities and services, including foreign exchange, money market, derivatives and trading of capital market securities.

Investment banking focuses on business needs of mainly large corporate customers and financial institutions, which include corporate advisory services, bond issuances, Initial Public Offerings ("IPOs") and debt restructuring advisory services. It also explores investment opportunities via private equity investments for the Bank.

Other business segments include rental services, none of which is of sufficient size to be reported separately.

<b>Group</b>	<b>Business banking</b>	<b>Consumer banking</b>	<b>Treasury and investment banking</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2022</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	<b>209,964</b>	<b>621,542</b>	<b>125,354</b>	<b>(12,631)</b>	<b>944,229</b>
<b>Total income</b>	<b>123,529</b>	<b>344,549</b>	<b>27,841</b>	<b>139,670</b>	<b>635,589</b>
Writeback of/(Allowance for) impairment on financing	<b>5,335</b>	<b>(27,646)</b>	<b>-</b>	<b>-</b>	<b>(22,311)</b>
Allowance for impairment losses on investments	<b>-</b>	<b>-</b>	<b>(4,618)</b>	<b>-</b>	<b>(4,618)</b>
Writeback of impairment on other financial assets, net	<b>-</b>	<b>-</b>	<b>22</b>	<b>-</b>	<b>22</b>
Other expenses	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,743)</b>	<b>(17,743)</b>
<b>Total net income</b>	<b>128,864</b>	<b>316,903</b>	<b>23,245</b>	<b>121,927</b>	<b>590,939</b>
Total overhead expenses					<b>(364,665)</b>
<b>Profit before zakat and taxation</b>					<b>226,274</b>
Zakat					<b>(5,943)</b>
Taxation					<b>(70,354)</b>
<b>Profit for the period</b>					<b>149,977</b>

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**36. Segment information (cont'd.)**

**(a) Business segments (cont'd.)**

<b>Group</b>	<b>Business</b>	<b>Consumer</b>	<b>Treasury and</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2021</b>	<b>banking</b>	<b>banking</b>	<b>investment</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>banking</b>	<b>RM'000</b>	<b>RM'000</b>
			<b>RM'000</b>		
Revenue	222,573	520,670	125,338	(23,798)	844,783
<b>Total income</b>	135,927	297,740	30,163	133,680	597,510
Allowance for of impairment on financing	(6,221)	(42,200)	-	-	(48,421)
Writeback of impairment losses on investments	-	-	260	-	260
Writeback of/(Allowance for) on other financial assets, net	-	-	52	(58)	(6)
Other expenses	-	-	-	(16,799)	(16,799)
<b>Total net income</b>	129,706	255,540	30,475	116,823	532,544
Total overhead expenses					(345,217)
<b>Profit before zakat and taxation</b>					187,327
Zakat					(4,770)
Taxation					(44,278)
<b>Profit for the period</b>					138,279

<b>Bank</b>	<b>Business</b>	<b>Consumer</b>	<b>Treasury and</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2022</b>	<b>banking</b>	<b>banking</b>	<b>investment</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>banking</b>	<b>RM'000</b>	<b>RM'000</b>
			<b>RM'000</b>		
Revenue	209,964	621,542	119,610	(12,631)	938,485
<b>Total Income</b>	123,529	344,549	21,915	139,670	629,663
Writeback of/(Allowance for) impairment on financing	5,335	(27,646)	-	-	(22,311)
Allowance for impairment losses on investments	-	-	(4,618)	-	(4,618)
Writeback of impairment on other financial assets, net	-	-	22	-	22
Other expenses	-	-	-	(17,743)	(17,743)
<b>Total net income</b>	128,864	316,903	17,319	121,927	585,013
Total overhead expenses					(363,512)
<b>Profit before zakat and taxation</b>					221,501
Zakat					(5,538)
Taxation					(68,421)
<b>Profit for the period</b>					147,542

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**36. Segment information (cont'd.)**

**(a) Business segments (cont'd.)**

<b>Bank</b>	<b>Business</b>	<b>Consumer</b>	<b>Treasury and</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2021</b>	<b>banking</b>	<b>banking</b>	<b>investment</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>banking</b>	<b>RM'000</b>	<b>RM'000</b>
			<b>RM'000</b>		
Revenue	222,573	520,670	120,473	(23,797)	839,919
<b>Total Income</b>	135,927	297,740	25,149	133,681	592,497
Allowance for of impairment on financing	(6,221)	(42,200)	-	-	(48,421)
Writeback of impairment losses on investments	-	-	260	-	260
Writeback of/(Allowance for) on other financial assets,net	-	-	52	(58)	(6)
Other expenses	-	-	-	(16,799)	(16,799)
<b>Total net income</b>	129,706	255,540	25,461	116,824	527,531
Total overhead expenses					(343,865)
<b>Profit before zakat and taxation</b>					183,666
Zakat					(4,592)
Taxation					(43,591)
<b>Profit for the period</b>					135,483