



**BANK MUAMALAT MALAYSIA BERHAD**

Company No. 196501000376 (6175-W)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED  
30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

Company No. 196501000376 (6175-W)

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

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**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

		Group		Bank	
		As at	As at	As at	As at
		30 September	31 December	30 September	31 December
		2023	2022	2023	2022
	Note	RM'000	RM'000	RM'000	RM'000
<b>Assets</b>					
Cash and short-term funds		1,042,514	1,235,454	1,042,514	1,235,454
Cash and placements with financial institutions		-	21,747	-	21,747
Financial investments at fair value through profit or loss	8(i)	159,142	182,089	156,548	179,544
Financial investments at fair value through other comprehensive income	8(ii)	6,139,125	5,211,651	6,139,125	5,211,651
Financial investments at amortised cost	8(iii)	117,969	113,589	117,969	113,589
Islamic derivative financial assets	9	32,195	4,247	32,195	4,247
Financing of customers	10	27,134,262	24,017,067	27,131,532	24,006,413
Other assets	11	68,048	44,691	67,527	44,193
Statutory deposits with Bank Negara Malaysia		557,614	417,091	557,614	417,091
Investment in subsidiaries		-	-	13,159	13,159
Investment properties		56,564	56,564	56,564	56,564
Right-of-use assets		36,367	35,068	36,367	35,068
Intangible assets		118,679	110,843	118,373	110,491
Property, plant and equipment		46,030	47,674	45,990	47,622
Deferred tax assets (net)	12	31,215	36,442	31,220	36,442
<b>Total assets</b>		<b>35,539,724</b>	<b>31,534,217</b>	<b>35,546,697</b>	<b>31,533,275</b>
<b>Liabilities</b>					
Deposits from customers	13	29,275,112	26,320,609	29,296,539	26,340,353
Investment account of customer	15	270,831	301,158	270,831	301,158
Deposits and placements of banks and other financial institutions	14	433,010	303,388	433,010	303,388
Bills and acceptances payable		13,385	20,218	13,385	20,218
Islamic derivative financial liabilities	9	17,770	23,111	17,770	23,111
Other liabilities	16	90,558	96,123	89,338	94,425
Lease Liabilities		38,724	37,433	38,724	37,433
Provision for zakat and taxation	17	5,241	5,803	5,087	4,655
Recourse obligation on financing sold to Cagamas	18	1,214,820	733,174	1,214,820	733,174
Subordinated sukuk	19	808,469	806,596	808,469	806,596
<b>Total liabilities</b>		<b>32,167,920</b>	<b>28,647,613</b>	<b>32,187,973</b>	<b>28,664,511</b>

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H) - (CONT'D.)**

		Group		Bank	
		As at	As at	As at	As at
		30 September	31 December	30 September	31 December
		2023	2022	2023	2022
	Note	RM'000	RM'000	RM'000	RM'000
<b>Equity and Liabilities</b>					
Share capital		<b>1,195,000</b>	1,195,000	<b>1,195,000</b>	1,195,000
Reserves		<b>1,826,804</b>	1,691,604	<b>1,813,724</b>	1,673,764
<b>Equity attributable to owners of the Company</b>		<b>3,021,804</b>	2,886,604	<b>3,008,724</b>	2,868,764
Perpetual Sukuk		<b>350,000</b>	-	<b>350,000</b>	-
<b>Total Equity</b>		<b>3,371,804</b>	2,886,604	<b>3,358,724</b>	2,868,764
<b>Total liabilities and equity</b>		<b>35,539,724</b>	31,534,217	<b>35,546,697</b>	31,533,275
<b>Restricted investment accounts</b>	15	<b>50</b>	79	<b>50</b>	79
<b>Total Islamic banking asset and asset under management</b>		<b>35,539,774</b>	31,534,296	<b>35,546,747</b>	31,533,354
<b>Commitments and contingencies</b>	33	<b>5,342,618</b>	4,781,643	<b>5,342,618</b>	4,781,643
<b>Capital adequacy *</b>					
CET 1 capital ratio	34	<b>11.128%</b>	12.529%	<b>11.013%</b>	12.415%
Tier 1 Capital	34	<b>12.617%</b>	12.529%	<b>12.505%</b>	12.415%
Total capital ratio	34	<b>17.254%</b>	17.572%	<b>17.149%</b>	17.471%

\* The capital adequacy ratios are computed after taking into account the credit, market and operational risks.

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

<u>Group</u>	<u>Note</u>	3 months ended		9 months ended	
		30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Income derived from investment of depositors' funds and others	20	452,981	336,831	1,249,987	935,037
Income derived from investment of shareholders' funds	21	10,558	1,042	29,242	1,148
Income derived from investment of investment account funds	22	2,098	3,228	8,372	8,044
Allowance for impairment on financing	23	(18,743)	(13,694)	(53,608)	(22,311)
(Allowance for)/writeback of impairment losses on financial investments, net	24	(495)	1,922	(532)	(4,618)
Writeback of/(allowance for) impairment losses on other financial assets, net	25	103	103	(34)	22
Other expenses directly attributable to the investment of the depositors and shareholders' funds		(13,234)	(7,571)	(31,014)	(17,743)
<b>Total distributable income</b>		<b>433,268</b>	<b>321,861</b>	<b>1,202,413</b>	<b>899,579</b>
Income attributable to depositors	26	(214,649)	(112,362)	(594,778)	(308,496)
Income attributable to investment account holders		(62)	(58)	(181)	(144)
<b>Total net income</b>		<b>218,557</b>	<b>209,441</b>	<b>607,454</b>	<b>590,939</b>
Personnel expenses	27	(73,207)	(67,783)	(218,933)	(199,341)
Other overheads and expenditures	28	(49,599)	(43,621)	(144,207)	(127,009)
Finance costs	29	(22,657)	(15,487)	(60,050)	(38,315)
<b>Profit before zakat and taxation</b>		<b>73,094</b>	<b>82,550</b>	<b>184,264</b>	<b>226,274</b>
Zakat	30	(1,840)	(1,999)	(4,851)	(5,943)
Taxation	31	(18,091)	(21,915)	(46,003)	(70,354)
<b>Profit for the period</b>		<b>53,163</b>	<b>58,636</b>	<b>133,410</b>	<b>149,977</b>
<b>Earnings per share attributable to shareholders of the Bank (sen) (basic and diluted):</b>				<b>14.89</b>	<b>16.73</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

<u>Bank</u>	Note	3 months ended		9 months ended	
		30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Income derived from investment of depositors' funds and others	20	452,981	336,831	1,249,987	935,037
Income/(loss) derived from investment of shareholders' funds	21	8,777	(464)	31,302	(4,596)
Income derived from investment of investment account funds	22	2,098	3,228	8,372	8,044
Allowance for impairment on financing	23	(18,743)	(13,694)	(53,608)	(22,311)
(Allowance for)/writeback of impairment losses on financial investments, net	24	(495)	1,922	(532)	(4,618)
Writeback of/(allowance for) impairment losses on other financial assets, net	25	103	103	(34)	22
Other expenses directly attributable to the investment of the depositors and shareholders' funds		(13,234)	(7,571)	(31,014)	(17,743)
<b>Total distributable income</b>		<b>431,487</b>	<b>320,355</b>	<b>1,204,473</b>	<b>893,835</b>
Income attributable to depositors	26	(214,740)	(112,427)	(595,026)	(308,678)
Income attributable to investment account holders		(62)	(58)	(181)	(144)
<b>Total net income</b>		<b>216,685</b>	<b>207,870</b>	<b>609,266</b>	<b>585,013</b>
Personnel expenses	27	(72,602)	(67,087)	(216,985)	(197,288)
Other overheads and expenditures	28	(49,432)	(43,879)	(144,397)	(127,909)
Finance costs	29	(22,657)	(15,487)	(60,050)	(38,315)
<b>Profit before zakat and taxation</b>		<b>71,994</b>	<b>81,417</b>	<b>187,834</b>	<b>221,501</b>
Zakat	30	(1,800)	(2,035)	(4,696)	(5,538)
Taxation	31	(17,877)	(21,366)	(44,968)	(68,421)
<b>Profit for the period</b>		<b>52,317</b>	<b>58,016</b>	<b>138,170</b>	<b>147,542</b>
<b>Earnings per share attributable to shareholders of the Bank (sen) (basic and diluted):</b>				<b>15.42</b>	<b>16.46</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

<u>Group</u>	Note	3 months ended		9 months ended	
		30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
<b>Profit for the period</b>		<b>53,163</b>	<b>58,636</b>	<b>133,410</b>	<b>149,977</b>
<b>Other comprehensive income:</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Net (loss)/gain on financial investments at fair value through other comprehensive income		<b>(15,653)</b>	<b>(5,950)</b>	<b>6,983</b>	<b>(49,879)</b>
- Net (loss)/gain on change in fair value		<b>(11,405)</b>	<b>(3,601)</b>	<b>27,169</b>	<b>(61,201)</b>
- Changes in expected credit losses	8(ii)	<b>495</b>	<b>(55)</b>	<b>531</b>	<b>(53)</b>
- Income tax effect	12	<b>2,914</b>	<b>(1,102)</b>	<b>(2,687)</b>	<b>12,906</b>
- Realised gain transferred to profit or loss on disposal	20 & 21	<b>(7,657)</b>	<b>(1,192)</b>	<b>(18,030)</b>	<b>(1,531)</b>
Exchange fluctuation reserve		<b>(370)</b>	<b>1,804</b>	<b>(2,437)</b>	<b>4,140</b>
<b>Items that may not be reclassified subsequently to profit or loss</b>					
Net unrealised loss on equity securities at fair value through other comprehensive income		<b>(6,122)</b>	<b>(3,042)</b>	<b>(2,756)</b>	<b>(12,495)</b>
<b>Other comprehensive (loss)/gain for the period, net of tax</b>		<b>(22,145)</b>	<b>(7,188)</b>	<b>1,790</b>	<b>(58,234)</b>
<b>Total comprehensive income for the period</b>		<b>31,018</b>	<b>51,448</b>	<b>135,200</b>	<b>91,743</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

		3 months ended		9 months ended	
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
<u>Bank</u>	Note	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period</b>		<b>52,317</b>	<b>58,016</b>	<b>138,170</b>	<b>147,542</b>
<b>Other comprehensive income:</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Net (loss)/gain on financial investments at fair value through other comprehensive income		(15,653)	(5,950)	6,983	(49,879)
- Net (loss)/gain on change in fair value		(11,405)	(3,601)	27,169	(61,201)
- Changes in expected credit losses	8(ii)	495	(55)	531	(52)
- Income tax effect	12	2,914	(1,102)	(2,687)	12,905
- Realised gain transferred to profit or loss on disposal	20 & 21	(7,657)	(1,192)	(18,030)	(1,531)
Exchange fluctuation reserve		(370)	1,804	(2,437)	4,140
<b>Items that may not be reclassified subsequently to profit or loss</b>					
Net unrealised loss on equity securities at fair value through other comprehensive income		(6,122)	(3,042)	(2,756)	(12,495)
<b>Other comprehensive (loss)/gain for the period, net of tax</b>		<b>(22,145)</b>	<b>(7,188)</b>	<b>1,790</b>	<b>(58,234)</b>
<b>Total comprehensive income for the period</b>		<b>30,172</b>	<b>50,828</b>	<b>139,960</b>	<b>89,308</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.



**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

<u>Group</u>	<u>Non-distributable</u>				<u>Distributable</u>		<u>Total Equity RM'000</u>
	<u>Ordinary shares RM'000</u>	<u>Perpetual sukuk RM'000</u>	<u>Fair Value Through Other Comprehensive Income Reserve RM'000</u>	<u>Regulatory reserve RM'000</u>	<u>Exchange fluctuation reserve RM'000</u>	<u>Retained profits RM'000</u>	
<b>At 1 January 2023</b>	<b>1,195,000</b>	<b>-</b>	<b>(1,342)</b>	<b>94,239</b>	<b>3,066</b>	<b>1,595,641</b>	<b>2,886,604</b>
Profit for the period	-	-	-	-	-	133,410	133,410
Other comprehensive income/(loss) for the period	-	-	4,227	-	(2,437)	-	1,790
Total comprehensive income/(loss) for the period	-	-	4,227	-	(2,437)	133,410	135,200
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	-	3,637	-	-	(3,637)	-
Net issuance of Perpetual Sukuk	-	350,000	-	-	-	-	350,000
Transfer to regulatory reserve	-	-	-	27,872	-	(27,872)	-
<b>At 30 September 2023</b>	<b>1,195,000</b>	<b>350,000</b>	<b>6,522</b>	<b>122,111</b>	<b>629</b>	<b>1,697,542</b>	<b>3,371,804</b>
At 1 January 2022	1,195,000	-	(40,014)	28,079	649	1,569,073	2,752,787
Profit for the period	-	-	-	-	-	149,977	149,977
Other comprehensive (loss)/income for the period	-	-	(62,374)	-	4,140	-	(58,234)
Total comprehensive (loss)/income for the period	-	-	(62,374)	-	4,140	149,977	91,743
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	-	21,934	-	-	(21,934)	-
Transfer to regulatory reserve	-	-	-	28,619	-	(28,619)	-
<b>At 30 September 2022</b>	<b>1,195,000</b>	<b>-</b>	<b>(80,454)</b>	<b>56,698</b>	<b>4,789</b>	<b>1,668,497</b>	<b>2,844,530</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

	Non-distributable				Distributable		
	Ordinary shares RM'000	Perpetual sukuk RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Regulatory reserve RM'000	Exchange fluctuation reserve RM'000	Retained profits RM'000	Total Equity RM'000
<b>Bank</b>							
<b>At 1 January 2023</b>	<b>1,195,000</b>	-	(1,342)	94,239	3,067	1,577,800	2,868,764
Profit for the period	-	-	-	-	-	138,170	138,170
Other comprehensive income/(loss) for the period	-	-	4,227	-	(2,437)	-	1,790
Total comprehensive income/(loss) for the period	-	-	4,227	-	(2,437)	138,170	139,960
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	-	3,637	-	-	(3,637)	-
Net issuance of Perpetual Sukuk	-	350,000	-	-	-	-	350,000
Transfer to regulatory reserve	-	-	-	27,872	-	(27,872)	-
<b>At 30 September 2023</b>	<b>1,195,000</b>	<b>350,000</b>	<b>6,522</b>	<b>122,111</b>	<b>630</b>	<b>1,684,461</b>	<b>3,358,724</b>
<b>At 1 January 2022</b>	<b>1,195,000</b>	-	(40,014)	28,079	649	1,554,573	2,738,287
Profit for the period	-	-	-	-	-	147,542	147,542
Other comprehensive (loss)/income for the period	-	-	(62,374)	-	4,140	-	(58,234)
Total comprehensive (loss)/income for the period	-	-	(62,374)	-	4,140	147,542	89,308
Transfer of fair value changes recognised for equity instrument (elected as FVOCI) upon derecognition	-	-	21,934	-	-	(21,934)	-
Transfer to regulatory reserve	-	-	-	28,619	-	(28,619)	-
<b>At 30 September 2022</b>	<b>1,195,000</b>	-	<b>(80,454)</b>	<b>56,698</b>	<b>4,789</b>	<b>1,651,562</b>	<b>2,827,595</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**Bank Muamalat Malaysia Berhad**  
(Incorporated in Malaysia)

**UNAUDITED STATEMENTS OF CASH FLOWS**

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)

		Group		Bank	
	Note	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
<b>Cash flows from operating activities</b>					
Profit before zakat and taxation		<b>184,264</b>	226,274	<b>187,834</b>	221,501
Adjustment for					
Amortisation of intangible asset	28	<b>24,433</b>	17,862	<b>24,373</b>	17,848
Depreciation of property, plant and equipment	28	<b>8,071</b>	8,558	<b>8,058</b>	8,545
Gain on termination ROU asset		<b>(3)</b>	-	<b>(3)</b>	-
Depreciation of right-of-use assets	28	<b>8,342</b>	7,972	<b>8,342</b>	7,972
Amortisation of cost on Subordinated Sukuk Issued		<b>317</b>	263	<b>317</b>	263
Fixed asset written off		<b>6</b>	35	<b>6</b>	35
Amortisation of premium, net	20&21	<b>30,729</b>	36,482	<b>30,729</b>	36,482
Net gain from sale of financial investments at fair value through other comprehensive income	20&21	<b>(18,030)</b>	(1,531)	<b>(18,030)</b>	(1,531)
Net gain from sale of financial investment designated at FVTPL	20&21	<b>(134)</b>	(35)	<b>(134)</b>	(35)
Unrealised (gain)/loss on revaluation of financial investment designated at FVTPL	20&21	<b>(2,107)</b>	7,740	<b>(2,108)</b>	7,740
Net loss on revaluation of foreign exchange transaction	21	<b>20,203</b>	1,163	<b>20,203</b>	1,163
Unrealised gain from foreign exchange derivatives	21	<b>(33,288)</b>	(4,229)	<b>(33,288)</b>	(4,229)
Unrealised gain on revaluation of islamic profit rate swap	21	-	(37,532)	-	(37,532)
Unrealised loss on revaluation of hedged items	21	<b>586</b>	37,940	<b>586</b>	37,940
Fair value loss of financial liabilities designated at FVTPL	21	<b>461</b>	3,817	<b>461</b>	3,817
Allowance for impairment losses on financial investments, net	24	<b>532</b>	4,618	<b>532</b>	4,618
Allowance for impairment losses on other financial assets, net	25	<b>34</b>	(22)	<b>34</b>	(22)
Allowance for impairment on financing	23	<b>78,532</b>	45,758	<b>78,532</b>	45,758
Financing written off	23	<b>83</b>	165	<b>83</b>	165
Finance cost	29	<b>60,050</b>	38,315	<b>60,050</b>	38,315
Gross dividend income	21	<b>(50)</b>	(25)	<b>(8,000)</b>	(3,000)
Operating profit before working capital changes		<b>363,031</b>	393,588	<b>358,577</b>	385,813

**Bank Muamalat Malaysia Berhad**  
**(Incorporated in Malaysia)**

**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

	Group		Bank	
Note	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
(Increase)/decrease in operating assets:				
Financial investment portfolio	376	(72,103)	377	(72,102)
Islamic derivative financial assets	5,341	(22,438)	5,341	(22,438)
Financing of customers	(3,195,810)	(2,410,709)	(3,203,734)	(2,407,992)
Statutory deposits with Bank Negara Malaysia	(140,523)	12,434	(140,523)	12,434
Other assets	(59,386)	(6,635)	(59,517)	(6,619)
Increase/(decrease) in operating liabilities:				
Deposits from customers	2,954,503	987,758	2,956,186	988,443
Deposits and placements of banks and other financial institutions	129,160	110,266	129,160	110,266
Investment accounts of customers	(30,327)	112,826	(30,327)	112,826
Islamic derivative financial liabilities	(5,341)	2,594	(5,341)	2,594
Bills and acceptances payable	(6,833)	2,707	(6,833)	2,707
Other liabilities	4,048	(77,059)	4,554	(77,142)
Cash generated/(used in) from operations	18,239	(966,771)	7,920	(971,210)
Finance cost on lease liabilities paid	(1,382)	(1,442)	(1,382)	(1,442)
Zakat paid	(4,724)	(4,163)	(4,264)	(3,796)
Tax paid	(40,410)	(75,332)	(38,567)	(74,366)
<b>Net cash generated used in from operating activities</b>	<b>(28,277)</b>	<b>(1,047,708)</b>	<b>(36,293)</b>	<b>(1,050,814)</b>
<b>Cash flows from investing activities</b>				
Proceeds from disposal of financial investment in securities	3,119,905	1,791,291	3,119,905	1,791,291
Purchase of financial investment in securities	(4,033,850)	(1,624,312)	(4,033,801)	(1,624,288)
Purchase of property, plant and equipment	(4,646)	(4,508)	(4,643)	(4,484)
Purchase of intangible asset	(34,057)	(26,516)	(34,043)	(26,433)
Dividend income	50	25	8,000	3,000
<b>Net cash (used in)/ from investing activities</b>	<b>(952,598)</b>	<b>135,980</b>	<b>(944,582)</b>	<b>139,086</b>

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**Bank Muamalat Malaysia Berhad**  
(Incorporated in Malaysia)

**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (14 RABIUL AWAL 1445H)**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from financing activities</b>				
Dividend paid on Islamic subordinated sukuk	(27,240)	(11,250)	(27,240)	(11,250)
Repayment of lease liability	(8,348)	(7,918)	(8,348)	(7,918)
Additional issuance of subordinated sukuk	-	299,181	-	299,181
Proceed from recourse obligation on financing sold to Cagamas	500,000	600,000	500,000	600,000
Repayment of principal for recourse obligation on financing sold to Cagamas	(23,726)	(438,012)	(23,726)	(438,012)
Repayment of finance cost for recourse obligation on financing sold to Cagamas	(24,498)	(16,940)	(24,498)	(16,940)
Proceeds from issuance of Perpetual Sukuk	350,000	-	350,000	-
<b>Net cash generated from financing activities</b>	<b>766,188</b>	<b>425,061</b>	<b>766,188</b>	<b>425,061</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(214,687)</b>	<b>(486,667)</b>	<b>(214,687)</b>	<b>(486,667)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>1,257,201</b>	<b>1,173,475</b>	<b>1,257,201</b>	<b>1,173,475</b>
<b>Cash and cash equivalents at end of the period</b>	<b>1,042,514</b>	<b>686,808</b>	<b>1,042,514</b>	<b>686,808</b>
<b>Cash and cash equivalents consist of:</b>				
Cash and short term funds	1,042,514	674,912	1,042,514	674,912
Cash and placements with financial institutions	-	11,896	-	11,896
	<b>1,042,514</b>	<b>686,808</b>	<b>1,042,514</b>	<b>686,808</b>

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2022.

**BANK MUAMALAT MALAYSIA BERHAD**  
(Incorporated in Malaysia)

**NOTES TO INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**  
(14 RABIUL AWAL 1445H)

**1. Basis of preparation**

The unaudited condensed financial statements for the financial period ended 30 September 2023 of Bank Muamalat Malaysia Berhad ("BMMB" or "the Bank") and its subsidiaries ("the Group") have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS"), and the requirements of the Companies Act, 2016 in Malaysia.

The financial statements are presented in Ringgit Malaysia ("RM") and rounded to the nearest thousand (RM'000) except when otherwise indicated.

The financial statements of the Group and of the Bank are prepared under the historical cost basis except for the following assets and liabilities that are stated at fair values: financial investments at fair value through other comprehensive income ("FVOCI"), financial investments at fair value through profit or loss ("FVTPL"), and Islamic derivative financial instruments.

The Group and the Bank present the statements of financial position in order of liquidity.

These condensed consolidated interim financial statements for the period ended 30 September 2023 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"). These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board, Bank Negara Malaysia Guidelines ("BNM"), and the principles of Shariah.

The unaudited condensed financial statements should be read in conjunction with the audited financial statements of the Bank and of the Group for the financial year ended 31 December 2022. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2022.

The significant accounting policies and methods of computation applied by the Bank are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2022 except for adoption of the following MFRSs and Interpretations of the Issues Committee ("IC Interpretations") with effective dates as follows:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 101: <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 108: <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112: <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
MFRS 17: <i>Insurance Contracts</i>	1 January 2023

The Group and the Bank have not applied the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group and the Bank. The Group and the Bank intend to adopt these standards, if applicable, when they become effective.

	Effective for annual periods beginning on or after
Amendments to MFRS 101: <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 101: <i>Disclosure of Accounting Policies</i>	1 January 2024
Amendments to MFRS 16: <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	To be announced by MASB

**BANK MUAMALAT MALAYSIA BERHAD**  
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**2. Auditors' report on preceding annual financial statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2022 was not qualified.

**3. Seasonal or cyclical factors**

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors during the financial period ended 30 September 2023.

**4. Unusual items**

There were no unusual items affecting the assets, liabilities, equity, net income or cashflows of the Group and of the Bank during the financial period ended 30 September 2023.

**5. Changes in accounting estimates**

There were no material changes in estimates during the financial period ended 30 September 2023.

**6. Dividends**

There was no dividend payment during the financial period ended 30 September 2023.

**7. Performance review and outlook**

**Current Year-to-date vs. Previous Year-to-date**

Key Profit or Loss Items:	Group			
	9 months ended			
	30 September 2023 RM'000	30 September 2022 RM'000	Variance	
			RM'000	%
Revenue	1,287,601	994,229	293,372	29.5
Net Income	692,642	635,589	57,053	9.0
Profit Before Zakat and Tax ("PBZT")	184,264	226,274	(42,010)	(18.6)
Profit After Zakat and Tax ("PAZT")	133,410	149,977	(16,567)	(11.0)

For the nine (9) months period ended 30 September 2023, the Group recorded a Profit Before Zakat and Taxation of RM184.3 million, a decrease of RM42.0 million or 18.6% as compared to the previous corresponding period in 2022.

Revenue increased by 29.5% on the back of strong financing growth and much improved yield. Non-Fund Based Income has also improved by RM60.6 million or 126.0%, mostly driven by higher net gain from sale of financial investments at FVOCI, revaluation of financial investments at FVTPL and foreign exchange transactions.

Net Income increased but at a lower pace at 9.0% compared to the growth in Revenue, as Income Attributable to Depositors has increased by RM286.3 million or 92.8% due to intense competition in the market for deposit, giving rise to the cost of fund and compressing margin.

At the same time, the Allowance for Impairment on Financing has grown up by RM31.3 million or 140.3% consistent with the increasing trend of credit cost across the banking industry. Nevertheless, the Gross Impaired Financing Ratio which stood at 1.10% at the end of the reporting period, is still well below industry level of 1.76%.

Total overheads for the period recorded an increase of RM58.5 million or 16.0% to RM423.2 million compared to the corresponding period in 2022. The increase in overhead expenses was due to higher Personnel Expenses by RM19.6 million and Finance Cost by RM13.0 million which was mainly contributed by the additional Financing Sold to Cagamas.

**BANK MUAMALAT MALAYSIA BERHAD**  
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## **7. Performance review and outlook (cont'd.)**

The Group's total assets grew by 12.7% from the audited 31 December 2022 position, to stand at RM35.5 billion as of 30 September 2023 spurred by growth in financing.

Gross financing to customers grew by RM3.1 billion or 13.0% to RM27.4 billion for the period under review, while customer deposits and investment accounts stood at RM29.5 billion which was an increase of RM2.9 billion or 11.0%. CASA composition was at healthy level of 29.5% from total customer deposits and investment accounts.

With the issuance of Tier-1 Perpetual Sukuk of RM350.0 million in September 2023, the Group's capital ratios remained strong with CET 1, Tier 1 and Total Capital Ratio stood at 11.128%, 12.617% and 17.254% respectively.

### **Economic review and outlook in the 3Q2023**

The external environment has become increasingly challenging. The effects of past interest rate increase by major central banks, weaker China's economic growth momentum as well as the ongoing geopolitical risks has weighed materially on the external demand. The Global Purchasing Managers Index (PMI) which gauge the business sentiment for the manufacturing sector was at 49.1 points in September. The index has been below the 50-point demarcation line for 13 straight months since September 2022. Sub-indices such as the output, new orders, employment, stocks of purchases and supplier's delivery time have all deteriorated.

Malaysia being a small and open economy to international trade and investment saw total exports and imports contracted at a rapid pace. Total exports and imports fell 18.6% and 21.2% year-on-year during August after declining by 13.0% and 16.1% respectively in the preceding month. The fall in exports were mainly attributed by the manufacturing sector which dropped 17.7% in August (July: 9.7%). Exports of manufacturing sector accounted for 85.4% of total exports with Electrical & Electronics (E&E), Petroleum Products, Chemical & Chemical Products, Machinery, Equipment & Parts as well as Manufactures of Metal are the key drivers for the sector.

As demand from abroad dropped, the Industrial Production Index (IPI) was also badly impacted which resulted in 0.3% y-o-y contraction during August (July: 0.7%). The main underpinning factor was none other than the manufacturing sector which formed 68.25% of total IPI constituent. The manufacturing IPI fell 0.6% (July: 0.2%), the third consecutive months of decline.

Despite the above, the domestic demand continues to remain resilient. The unemployment rate has been sustained at 3.4% for three consecutive months up to August with the number of unemployed individuals dropped further to 577,300. As more Malaysians are getting employed, consumer spending has been instrumental in supporting the domestic demand. Thus far, the Retail Trade grew by 3.8% in August from 2.7% in the preceding month. This was underpinned by spending on Non-specialised Store, Food, Beverage & Tobacco and Automotive Fuel which posted 7.0% (July: 6.1%), 9.7% (July: 8.5%) and 11.7% (July: 9.1%) growth in August respectively. Statistics for the Automotive industries were also encouraging with the Total Industry Volume (TIV) averaged at 63,300 between January and September 2023 against 57,400 during the same period last year. Similarly, the airport passenger traffic rose 52.7% y-o-y to 7.40 million led by 100.5% increase in the international passenger to 3.52 million while domestic passenger rose 25.7% to 3.88 million in August.

Overall, the domestic demand is expected to be the anchor growth. The National Budget 2024 which was unveiled on 13 October showed that a total RM393.8 billion spending has been allocated for next year. This will help to promote domestic economies via higher Development Expenditure totaling RM90.0 billion. Such allocation will benefit the construction, manufacturing and services sector as the government is aimed at accelerating the implementation of key infrastructure projects. Having said that, the government has revised their 2023 GDP forecast from 4% - 5% to circa 4.0% as the external demand has been quite challenging this year.

As for 2024, Malaysian economy is anticipated to record growth of 4% to 5% primarily driven by the 5.3% growth in the domestic demand along with improvement in the net export growth of 5.5%. Against such a backdrop, the Bank Muamalat operating environment looks increasingly challenging. However, with robust risk management practices and prudent in credit underwriting standard, the bank should be able to navigate these challenges effectively going into the final quarter of 2023.



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**8. Financial investments**

	Note	Group		Bank	
		30 September 2023 RM'000	31 December 2022 RM'000	30 September 2023 RM'000	31 December 2022 RM'000
Financial investments at fair value through profit or loss	(i)	159,142	182,089	156,548	179,544
Financial investments at fair value through other comprehensive income	(ii)	6,139,125	5,211,651	6,139,125	5,211,651
Financial investments at amortised cost	(iii)	117,969	113,589	117,969	113,589
		<b>6,416,236</b>	<b>5,507,329</b>	<b>6,413,642</b>	<b>5,504,784</b>

  

	Group		Bank	
	30 September 2023 RM'000	31 December 2022 RM'000	30 September 2023 RM'000	31 December 2022 RM'000
<b>(i) Financial investments at fair value through profit or loss</b>				
<b>Unquoted securities in Malaysia:</b>				
Malaysian government investment certificates	80,895	-	80,895	-
Cagamas sukuk	40,312	-	40,312	-
Islamic private debt securities in Malaysia	31,511	175,950	31,511	175,950
Unit trusts	6,424	6,139	3,830	3,594
	<b>159,142</b>	<b>182,089</b>	<b>156,548</b>	<b>179,544</b>
<b>(ii) Financial investments at fair value through other comprehensive income</b>				
<b>Debt instruments:</b>				
<b>Government securities and treasury bills:</b>				
Malaysian government investment certificates	4,298,182	4,690,779	4,298,182	4,690,779
<b>Unquoted securities:</b>				
Islamic private debt securities in Malaysia	1,150,983	313,686	1,150,983	313,686
Cagamas sukuk	473,186	-	473,186	-
	<b>1,624,169</b>	<b>313,686</b>	<b>1,624,169</b>	<b>313,686</b>
<b>Equity instruments:</b>				
<b>Quoted securities in Malaysia:</b>				
Quoted shares	72,091	56,783	72,091	56,783
<b>Money market instruments:</b>				
<b>Unquoted securities:</b>				
Private equity funds	140,052	145,772	140,052	145,772
Shares in Malaysia	4,631	4,631	4,631	4,631
	<b>144,683</b>	<b>150,403</b>	<b>144,683</b>	<b>150,403</b>
<b>Total financial assets at fair value through other comprehensive income</b>	<b>6,139,125</b>	<b>5,211,651</b>	<b>6,139,125</b>	<b>5,211,651</b>

**BANK MUAMALAT MALAYSIA BERHAD**  
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**8. Financial investments (cont'd)**

**(ii) Financial investments at fair value through other comprehensive income (cont'd.)**

- (a) Movements in the allowances for impairment losses on debt instruments at fair value through other comprehensive income are as follows for the Group and the Bank:

	Stage 1	Stage 2	Stage 3	
	12 Months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total ECL RM'000
<b>At 30 September 2023</b>				
At 1 January 2023	56	-	22,134	22,190
Allowance made	193	-	538	731
Amount written back in respect of recoveries	(200)	-	-	(200)
At 30 September 2023	49	-	22,672	22,721

	Stage 1	Stage 2	Stage 3	
	12 Months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total ECL RM'000
<b>At 31 December 2022</b>				
At 1 January 2022	116	-	24,160	24,276
Allowance made	152	-	-	152
Amount written back in respect of recoveries	(212)	-	(2,026)	(2,238)
At 31 December 2022	56	-	22,134	22,190

## 8. Financial investments (cont'd.)

**(iii) Financial investments at amortised cost**

<b>149,907</b>	147,774
<b>(31,938)</b>	(34,185)
<b>117,969</b>	113,589

	Stage 1	Stage 2	Stage 3	
		Lifetime ECL not credit impaired	Lifetime ECL credit impaired	Total ECL
At 30 September 2023	12 Months ECL RM'000	RM'000	RM'000	RM'000
At 1 January 2023	-	-	34,185	34,185
Transfer to Stage 3				
Amount written back in respect				
Management overlay redesignated	-	-	(2,247)	(2,247)
Allowance made	-	-	-	-
Management overlay redesignated	-	-	(2,247)	(2,247)
At 30 September 2023	-	-	31,938	31,938

	Stage 1	Stage 2	Stage 3	
	12 Months ECL	Lifetime ECL	Lifetime	Total ECL
	RM'000	not credit	ECL credit	RM'000
		impaired	impaired	
	RM'000	RM'000	RM'000	RM'000
At 31 December 2022				
At 1 January 2022	-	39,640	-	39,640
Transfer to Stage 3	-	(39,640)	39,640	-
Net writeback	-	-	(5,455)	(5,455)
Allowance made	-	-	6,457	6,457
Management overlay redesignated	-	-	(11,912)	(11,912)
At 31 December 2022	-	-	34,185	34,185

**BANK MUAMALAT MALAYSIA BERHAD**  
**(Incorporated in Malaysia)**
**9. Islamic derivative financial instruments**

The table below shows the fair values of derivative financial instruments, recorded as assets or liabilities, together with their notional amounts. The notional amount, recorded at gross, is the amount of a derivative's underlying asset, reference rate or index and is the basis upon which changes in the value of derivatives are measured. The notional amounts indicate the volume of transactions outstanding at the period end and are indicative of neither the market risk nor the credit risk.

	<b>Group and Bank</b>					
	<b>30 September 2023</b>			<b>31 December 2022</b>		
	<b>Contract/ notional amount RM'000</b>	<b>Fair value</b>		<b>Contract/ Notional Amount RM'000</b>	<b>Fair value</b>	
		<b>Assets RM'000</b>	<b>Liabilities RM'000</b>		<b>Assets RM'000</b>	<b>Liabilities RM'000</b>
<b>Trading derivatives:</b>						
Foreign exchange contracts						
- Currency forwards						
Less than one year	<b>959,941</b>	<b>29,284</b>	<b>(2,680)</b>	787,210	936	(20,833)
- Currency swaps						
Less than one year	<b>1,040,326</b>	<b>2,861</b>	<b>(15,073)</b>	986,752	3,263	(2,251)
- Currency spot						
Less than one year	<b>21,863</b>	<b>50</b>	<b>(17)</b>	12,468	48	(27)
<b>Total</b>	<b>2,022,130</b>	<b>32,195</b>	<b>(17,770)</b>	<b>1,786,430</b>	<b>4,247</b>	<b>(23,111)</b>

## 10. Financing of Customers

## (i) By type and Shariah concepts

Group	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Shirkah Mutanaqisah RM'000	Total financing RM'000
30 September 2023											
Cash line	-	-	818	497,312	-	-	-	-	-	-	498,130
Term financing:											
Home financing	1,135,523	-	-	7,586,318	-	-	8,256	-	-	-	8,730,097
Syndicated financing	-	-	-	539,321	-	-	-	-	-	-	539,321
Hire purchase receivables	43,439	96,249	-	-	-	-	-	-	1,188,232	-	1,327,920
Personal financing	29,788	-	-	7,874,866	-	-	-	-	-	-	7,904,654
Other term financing	107,440	-	-	4,481,446	-	-	-	-	-	54,617	4,643,503
Trust receipts	-	-	-	-	65,643	26,156	-	-	-	-	91,799
Claims on customers under acceptance credits	-	-	-	-	296,254	1,083,814	-	-	-	-	1,380,068
Staff financing	17,100	-	-	64,482	-	-	-	169	-	-	81,751
Revolving credit	-	-	-	1,810,575	-	-	-	-	-	-	1,810,575
Credit card	-	-	-	47,090	-	-	-	-	-	-	47,090
Ar-Rahnu	-	-	-	352,378	-	-	-	-	-	-	352,378
Gross financing	1,333,290	96,249	818	23,253,788	361,897	1,109,970	8,256	169	1,188,232	54,617	27,407,286
Fair value changes arising from fair value hedge <sup>1</sup>	-	-	-	14,750	-	-	-	-	-	-	14,750
	1,333,290	96,249	818	23,268,538	361,897	1,109,970	8,256	169	1,188,232	54,617	27,422,036
Less : Allowance for impaired financing											
-Stage 1 - 12 Months ECL	(1,391)	(193)	(5)	(132,093)	(233)	(676)	(11)	-	(632)	-	(135,234)
-Stage 2 - Lifetime ECL not credit impaired	(415)	(13)	(40)	(17,964)	(5,412)	(4,818)	(3)	-	(114)	-	(28,779)
-Stage 3 - Lifetime ECL credit impaired	(6,015)	(624)	(180)	(114,593)	(1,892)	-	-	-	(457)	-	(123,761)
Total net financing <sup>2</sup>	1,325,469	95,419	593	23,003,888	354,360	1,104,476	8,242	169	1,187,029	54,617	27,134,262

<sup>1</sup> With the discontinuation of the fair value hedge, the unamortised fair value are amortised to profit or loss over the remaining maturity of the hedged item.

<sup>2</sup> Included in total net financing are financing at fair value through profit or loss amounting RM365,131,905 (2022: RM365,831,000 ) which mainly consists of the BNM established financing facility to provide relief and support recovery for SMEs in the services sector affected by the containment measures since June 2020.

## 10. Financing of Customers (cont'd.)

## (i) By type and Shariah concepts

Group 31 December 2022	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Shirkah Mutanaqisah RM'000	Total financing RM'000
Cash line	-	-	962	407,608	-	-	-	-	-	-	408,570
Term financing:											
Home financing	1,220,143	-	-	6,158,460	-	-	9,280	-	-	-	7,387,883
Syndicated financing	-	-	-	555,291	-	-	-	-	-	-	555,291
Hire purchase receivables	53,339	144,954	-	-	-	-	-	-	721,030	-	919,323
Personal financing	32,513	-	1	6,863,968	-	-	-	-	-	-	6,896,482
Other term financing	117,812	-	-	4,408,464	-	-	-	-	-	73,351	4,599,627
Trust receipts	-	-	-	-	75,877	113,824	-	-	-	-	189,701
Claims on customers under acceptance credits	-	-	-	-	199,339	1,040,339	-	-	-	-	1,239,678
Staff financing	19,007	-	-	66,701	-	-	-	107	-	-	85,815
Revolving credit	-	-	-	1,660,102	-	-	-	-	-	-	1,660,102
Credit card	-	-	-	12,898	-	-	-	-	-	-	12,898
Ar-Rahnu	-	-	-	303,100	-	-	-	-	-	-	303,100
Total gross financing	1,442,814	144,954	963	20,436,592	275,216	1,154,163	9,280	107	721,030	73,351	24,258,470
Fair value changes arising from fair value hedge <sup>1</sup>	-	-	-	17,078	-	-	-	-	-	-	17,078
	1,442,814	144,954	963	20,453,670	275,216	1,154,163	9,280	107	721,030	73,351	24,275,548
Less : Allowance for impaired financing											
At amortised cost											
-Stage 1 - 12 Months ECL	(2,966)	(232)	(9)	(123,748)	(299)	(1,251)	(14)	-	(377)	-	(128,896)
-Stage 2 - Lifetime ECL not credit impaired	(1,477)	(250)	(33)	(23,800)	-	(75)	-	-	(32)	-	(25,667)
-Stage 3 - Lifetime ECL credit impaired	(4,780)	(516)	(187)	(94,456)	(3,904)	-	-	-	(75)	-	(103,918)
Total net financing <sup>2</sup>	1,433,591	143,956	734	20,211,666	271,013	1,152,837	9,266	107	720,546	73,351	24,017,067

<sup>1</sup> With the discontinuation of the fair value hedge, the unamortised fair value are amortised to profit or loss over the remaining maturity of the hedged item.

<sup>2</sup> Included in total net financing are financing at fair value through profit or loss amounting RM365,831,000 (2021: RM343,144,000 ) which mainly consists of the BNM established financing facility to provide relief and support recovery for SMEs in the services sector affected by the containment measures since June 2020.

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## 10. Financing of Customers (cont'd.)

### (i) By type and Shariah concepts

Bank	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Total financing RM'000
<b>30 September 2023</b>										
Cash line	-	-	818	497,312	-	-	-	-	-	498,130
Term financing:										
Home financing	1,135,523	-	-	7,586,318	-	-	8,256	-	-	8,730,097
Syndicated financing	-	-	-	539,321	-	-	-	-	-	539,321
Hire purchase receivables	43,439	96,249	-	-	-	-	-	-	1,188,232	1,327,920
Personal financing	29,788	-	-	7,874,866	-	-	-	-	-	7,904,654
Other term financing	107,440	-	-	4,481,445	-	-	-	51,888	-	4,640,773
Trust receipts	-	-	-	-	65,643	26,156	-	-	-	91,799
Claims on customers under acceptance credits	-	-	-	-	296,254	1,083,814	-	-	-	1,380,068
Staff financing	17,100	-	-	64,482	-	-	-	169	-	81,751
Revolving credit	-	-	-	1,810,575	-	-	-	-	-	1,810,575
Credit card	-	-	-	47,090	-	-	-	-	-	47,090
Ar-Rahnu	-	-	-	352,378	-	-	-	-	-	352,378
Total gross financing	1,333,290	96,249	818	23,253,787	361,897	1,109,970	8,256	52,057	1,188,232	27,404,556
Fair value changes arising from fair value hedge <sup>1</sup>	-	-	-	14,750	-	-	-	-	-	14,750
	1,333,290	96,249	818	23,268,537	361,897	1,109,970	8,256	52,057	1,188,232	27,419,306
Less : Allowance for impaired financing										
-Stage 1 - 12 Months ECL	(1,391)	(193)	(5)	(132,093)	(233)	(676)	(11)	-	(632)	(135,234)
-Stage 2 - Lifetime ECL not credit impaired	(415)	(13)	(40)	(17,964)	(5,412)	(4,818)	(3)	-	(114)	(28,779)
-Stage 3 - Lifetime ECL credit impaired	(6,015)	(624)	(180)	(114,593)	(1,892)	-	-	-	(457)	(123,761)
Total net financing <sup>2</sup>	1,325,469	95,419	593	23,003,887	354,360	1,104,476	8,242	52,057	1,187,029	27,131,532

<sup>1</sup> With the discontinuation of the fair value hedge, the unamortised fair value are amortised to profit or loss over the remaining maturity of the hedged item.

<sup>2</sup> Included in total net financing are financing at fair value through profit or loss amounting RM356,622,759 (2022: RM355,178,000 ) which mainly consists of the BNM established financing facility to provide relief and support recovery for SMEs in the services sector affected by the containment measures since June 2020.

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## 10. Financing of Customers (cont'd.)

### (i) By type and Shariah concepts

Bank 31 December 2022	Bai' Bithaman Ajil RM'000	Ijarah Thumma Al-Bai RM'000	Inah RM'000	Tawarruq RM'000	Bai' Al-Dayn RM'000	Murabahah RM'000	Istisna' RM'000	Qard RM'000	Murabahah to the Purchase Orderer RM'000	Total financing RM'000
Cash line	-	-	962	407,608	-	-	-	-	-	408,570
Term financing:										
Home financing	1,220,143	-	-	6,158,460	-	-	9,280	-	-	7,387,883
Syndicated financing	-	-	-	555,291	-	-	-	-	-	555,291
Hire purchase receivables	53,339	144,954	-	-	-	-	-	-	721,030	919,323
Personal financing	32,513	-	1	6,863,968	-	-	-	-	-	6,896,482
Other term financing	117,812	-	-	4,408,463	-	-	-	62,698	-	4,588,973
Trust receipts	-	-	-	-	75,877	113,824	-	-	-	189,701
Claims on customers under acceptance credits	-	-	-	-	199,339	1,040,339	-	-	-	1,239,678
Staff financing	19,007	-	-	66,701	-	-	-	107	-	85,815
Revolving credit	-	-	-	1,660,102	-	-	-	-	-	1,660,102
Credit card	-	-	-	12,898	-	-	-	-	-	12,898
Ar-Rahnu	-	-	-	303,100	-	-	-	-	-	303,100
Total gross financing	1,442,814	144,954	963	20,436,591	275,216	1,154,163	9,280	62,805	721,030	24,247,816
Fair value changes arising from fair value hedge <sup>1</sup>	-	-	-	17,078	-	-	-	-	-	17,078
	1,442,814	144,954	963	20,453,669	275,216	1,154,163	9,280	62,805	721,030	24,264,894
Less : Allowance for impaired financing										
At amortised cost										
-Stage 1 - 12 Months ECL	(2,966)	(232)	(9)	(123,748)	(299)	(1,251)	(14)	-	(377)	(128,896)
-Stage 2 - Lifetime ECL not credit impaired	(1,477)	(250)	(33)	(23,800)	-	(75)	-	-	(32)	(25,667)
-Stage 3 - Lifetime ECL credit impaired	(4,780)	(516)	(187)	(94,456)	(3,904)	-	-	-	(75)	(103,918)
Total net financing <sup>2</sup>	1,433,591	143,956	734	20,211,665	271,013	1,152,837	9,266	62,805	720,546	24,006,413

<sup>1</sup> With the discontinuation of the fair value hedge, the unamortised fair value are amortised to profit or loss over the remaining maturity of the hedged item.

<sup>2</sup> Included in total net financing are financing at fair value through profit or loss amounting RM355,178,000 (2021: RM333,455,000 ) which mainly consists of the BNM established financing facility to provide relief and support recovery for SMEs in the services sector affected by the containment measures since June 2020.



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**10. Financing of customers (cont'd.)**

**(i) By type and Shariah concepts (cont'd.)**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Uses of Qard fund:				
Staff financing	169	107	169	107
Other term financing	-	-	51,888	62,698
	<b>169</b>	<b>107</b>	<b>52,057</b>	<b>62,805</b>

**(ii) By type of customer**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic non-banking institutions	666,792	603,207	666,792	603,207
Domestic business enterprises:				
-Small business enterprises	1,056,689	901,304	1,056,689	901,304
-Others	5,421,859	4,756,693	5,419,129	4,746,039
Government and statutory bodies	912,793	929,165	912,793	929,165
Individuals	19,333,909	17,052,946	19,333,909	17,052,946
Other domestic entities	10,522	9,821	10,522	9,821
Foreign entities	4,722	5,334	4,722	5,334
<b>Gross Financing</b>	<b>27,407,286</b>	<b>24,258,470</b>	<b>27,404,556</b>	<b>24,247,816</b>

**(iii) By profit rate sensitivity**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fixed rate:				
Home financing	179,665	154,064	179,665	154,064
Hire purchase receivables	1,327,920	919,322	1,327,920	919,322
Others	2,399,407	3,069,535	2,396,677	3,058,881
Variable rate:				
Home financing	8,648,890	7,324,663	8,648,890	7,324,663
Others	14,851,404	12,790,886	14,851,404	12,790,886
<b>Gross Financing</b>	<b>27,407,286</b>	<b>24,258,470</b>	<b>27,404,556</b>	<b>24,247,816</b>

**(iv) By residual contractual maturity**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Maturity				
- within one year	6,209,333	5,777,502	6,209,333	5,777,502
- more than one to five years	10,054,270	8,216,388	10,054,270	8,216,388
- more than five years	11,143,683	10,264,580	11,140,953	10,253,926
<b>Gross Financing</b>	<b>27,407,286</b>	<b>24,258,470</b>	<b>27,404,556</b>	<b>24,247,816</b>

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**10. Financing of customers (cont'd.)**

**(v) By sector**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Agriculture	95,845	97,891	95,845	97,891
Mining and quarrying	26,263	5,365	26,263	5,365
Manufacturing	1,109,214	968,623	1,109,214	968,623
Electricity, gas and water	128,781	115,809	128,781	115,809
Construction	712,669	574,334	712,669	574,334
Household	19,338,632	17,058,280	19,338,632	17,058,280
Real estate	1,178,821	1,014,423	1,178,821	1,014,423
Wholesale, retail and restaurant	1,037,147	1,049,368	1,037,147	1,049,368
Transport, storage and communication	179,978	191,077	179,978	191,077
Finance, takaful and business services	2,112,147	1,651,457	2,112,147	1,651,456
Community, social and personal services	574,996	602,678	572,266	592,025
Government and statutory bodies	912,793	929,165	912,793	929,165
<b>Gross Financing</b>	<b>27,407,286</b>	<b>24,258,470</b>	<b>27,404,556</b>	<b>24,247,816</b>

**(vi) By geographical area**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic	27,407,286	24,258,470	27,404,556	24,247,816
<b>Gross Financing</b>	<b>27,407,286</b>	<b>24,258,470</b>	<b>27,404,556</b>	<b>24,247,816</b>

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**10. Financing of customers (cont'd.)**

**Impaired financing**

**(i) Movements in the impaired financing**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2023/ 2022	205,957	172,073	205,957	172,073
Classified as impaired during the period	361,990	277,388	361,990	277,388
Reclassified as performing during the period	(167,570)	(78,832)	(167,570)	(78,832)
Recovered during the period	(50,827)	(88,666)	(50,827)	(88,666)
Written off during the period	(48,180)	(43,931)	(48,180)	(43,931)
Derecognised	-	(32,075)	-	(32,075)
Gross impaired financing	301,370	205,957	301,370	205,957
Less: Stage 3 - Lifetime ECL credit impaired	(123,761)	(103,918)	(123,761)	(103,918)
Net impaired financing	177,609	102,039	177,609	102,039

**Calculation ratio of impaired financing:**

Gross financing of customers	27,407,286	24,258,470	27,404,556	24,247,816
Less: Stage 3 - Lifetime ECL credit impaired	(123,761)	(103,918)	(123,761)	(103,918)
Net financing of customers	27,283,525	24,154,552	27,280,795	24,143,898

Ratio of gross impaired financing to  
total financing

1.10%	0.85%	1.10%	0.85%
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Net impaired financing ratio

0.65%	0.42%	0.65%	0.42%
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**(ii) Impaired financing by sector**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Agriculture	291	-	291	-
Manufacturing	20,811	22,502	20,811	22,502
Construction	5,562	3,527	5,562	3,527
Household	216,515	148,280	216,515	148,280
Electricity, gas and water	4,508	3,951	4,507	3,951
Real estate	12,021	14,263	12,021	14,263
Wholesale, retail and restaurant	28,095	9,317	28,096	9,317
Mining and quarrying	-	1	-	1
Transport, storage and communication	6,500	1,554	6,500	1,554
Finance, takaful and business services	6,094	1,956	6,094	1,956
Community, social and personal service	973	606	973	606
	301,370	205,957	301,370	205,957

**(iii) Impaired financing by geographical area**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Domestic	301,370	205,957	301,370	205,957

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**10. Financing of customers (cont'd.)**

**Impaired financing (cont'd.)**

**(iv) Movements in the loss allowance for financing of customers**

Group and Bank	Stage 1	Stage 2	Stage 3	Total ECL RM'000
	12 Months ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
<b>At 30 September 2023</b>				
At 1 January 2023	128,896	25,667	103,918	258,481
Transfer to Stage 1	31,935	(28,558)	(3,377)	-
Transfer to Stage 2	(9,540)	57,362	(47,822)	-
Transfer to Stage 3	(168)	(9,090)	9,258	-
Allowance (write back)/made	(29,586)	(21,859)	111,484	60,039
New financial assets originated	85,363	-	-	85,363
Financial assets derecognised	(71,669)	5,257	(1,547)	(67,959)
Amount written off/realised	-	-	(48,153)	(48,153)
Other movements	3	-	-	3
At 30 September 2023	135,234	28,779	123,761	287,774
<b>At 31 December 2022</b>				
At 1 January 2022	116,768	34,046	76,134	226,948
Transfer to Stage 1	21,595	(16,691)	(4,904)	-
Transfer to Stage 2	(13,744)	30,858	(17,114)	-
Transfer to Stage 3	(299)	(21,230)	21,529	-
Allowance (write back)/made	(21,430)	(641)	75,476	53,405
New financial assets originated	127,358	-	-	127,358
Financial assets derecognised	(101,357)	(675)	(3,285)	(105,317)
Amount written off/realised	-	-	(43,918)	(43,918)
Other movements	5	-	-	5
At 31 December 2022	128,896	25,667	103,918	258,481

**11. Other assets**

	Group		Bank	
	30 September 2023 RM'000	31 December 2022 RM'000	30 September 2023 RM'000	31 December 2022 RM'000
Deposits	7,000	6,956	6,967	6,856
Prepayments	16,659	11,423	16,597	11,370
Tax recoverable	11,038	14,779	10,914	14,779
Golf club membership	500	500	500	500
Other receivables	34,076	12,258	33,774	11,913
	<b>69,273</b>	<b>45,916</b>	<b>68,752</b>	<b>45,418</b>
Less: Accumulated impairment losses	<b>(1,225)</b>	<b>(1,225)</b>	<b>(1,225)</b>	<b>(1,225)</b>
	<b>68,048</b>	<b>44,691</b>	<b>67,527</b>	<b>44,193</b>

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**12. Deferred tax assets & liabilities**

	Group		Bank	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
At 1 January 2023/ 2022	36,442	42,504	36,442	42,504
Recognised in the profit or loss (Note 31)	(2,540)	(7,131)	(2,535)	(7,131)
Recognised in other comprehensive income	(2,687)	1,069	(2,687)	1,069
At 30 September 2023/ At 31 December 2022	<b>31,215</b>	<b>36,442</b>	<b>31,220</b>	<b>36,442</b>

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The following amounts, determined after appropriate offsetting, are shown in the statement of financial position as follows:

	Group		Bank	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
Deferred tax assets, net	31,215	36,442	31,220	36,442
	<b>31,215</b>	<b>36,442</b>	<b>31,220</b>	<b>36,442</b>

Deferred tax assets and liabilities prior to offsetting are summarised as follows:

	Group		Bank	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
Deferred tax assets	47,605	52,920	47,610	52,920
Deferred tax liabilities	(16,390)	(16,478)	(16,390)	(16,478)
	<b>31,215</b>	<b>36,442</b>	<b>31,220</b>	<b>36,442</b>

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**12. Deferred tax asset & liabilities (cont'd.)**

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

**Deferred tax assets of the Group :**

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2023	13,742	22,873	617	4,263	11,177	248	52,920
Recognised in profit or loss	-	2,113	(28)	(1,646)	(3,060)	(7)	(2,628)
Recognised in other comprehensive income	(2,687)	-	-	-	-	-	(2,687)
At 30 September 2023	11,055	24,986	589	2,617	8,117	241	47,605

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2022	12,673	25,168	761	7,316	11,841	411	58,170
Recognised in profit or loss	-	(2,295)	(144)	(3,053)	(664)	(163)	(6,319)
Recognised in other comprehensive income	1,069	-	-	-	-	-	1,069
At 31 December 2022	13,742	22,873	617	4,263	11,177	248	52,920

**Deferred tax liabilities of the Group :**

	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2023	(16,478)	(16,478)
Recognised in profit and loss	88	88
At 30 September 2023	(16,390)	(16,390)

  

	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2022	(15,666)	(15,666)
Recognised in profit or loss	(812)	(812)
As at 31 December 2022	(16,478)	(16,478)

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**12. Deferred tax asset & liabilities (cont'd.)**

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

**Deferred tax assets of the Bank:**

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2023	13,742	22,873	616	4,263	11,177	249	52,920
Recognised in profit or loss	-	2,113	(3)	(1,667)	(3,059)	(7)	(2,623)
Recognised in other comprehensive income	(2,687)	-	-	-	-	-	(2,687)
At 30 September 2023	11,055	24,986	613	2,596	8,118	242	47,610

	Financial Investments at FVOCI RM'000	ECL RM'000	Leases RM'000	Property, plant and equipment & intangible asset RM'000	Provision for liabilities RM'000	Other temporary differences RM'000	Total RM'000
At 1 January 2022	12,673	25,168	760	7,316	11,841	412	58,170
Recognised in profit or loss	-	(2,295)	(144)	(3,053)	(664)	(163)	(6,319)
Recognised in other comprehensive income	1,069	-	-	-	-	-	1,069
As at 31 December 2022	13,742	22,873	616	4,263	11,177	249	52,920

**Deferred tax liabilities of the Bank:**

	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2023	(16,478)	(16,478)
Recognised in profit and loss	88	88
At 30 September 2023	(16,390)	(16,390)

  

	Property, plant and equipment and intangible asset RM'000	Total RM'000
At 1 January 2022	(15,666)	(15,666)
Recognised in profit or loss	(812)	(812)
As at 31 December 2022	(16,478)	(16,478)

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**13. Deposits from customers**

**(a) By type of deposits**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Savings Deposit</b>				
Qard	902,789	932,819	902,789	932,819
Tawarruq	750,856	698,568	750,856	698,568
<b>Demand Deposit</b>				
Qard	3,798,088	4,126,248	3,805,715	4,134,692
Tawarruq	3,191,839	3,198,943	3,191,839	3,198,943
<b>Term Deposit</b>				
General investment deposits	3,083	9,332	3,083	9,332
Short term accounts	12,753,115	10,942,745	12,753,115	10,942,745
Fixed term accounts tawarruq	7,760,916	6,318,541	7,774,716	6,329,841
<b>Other deposits</b>	114,426	93,413	114,426	93,413
	<b>29,275,112</b>	<b>26,320,609</b>	<b>29,296,539</b>	<b>26,340,353</b>

**(b) By type of customer**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Government and statutory bodies	14,916,496	12,672,289	14,916,496	12,672,289
Business enterprises	7,634,009	5,771,109	7,655,436	5,790,855
Individuals	2,278,606	2,546,608	2,278,606	2,546,608
Domestic non-bank financial institutions	3,269,397	4,226,716	3,269,397	4,226,716
Domestic banking financial institutions	109,844	51,553	109,844	51,553
Others	1,066,760	1,052,334	1,066,760	1,052,332
	<b>29,275,112</b>	<b>26,320,609</b>	<b>29,296,539</b>	<b>26,340,353</b>



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**13. Deposits from customers (cont'd.)**

**(b) By type of customer (cont'd.)**

The maturity structure of term deposits are as follows :

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Due within six months	16,823,652	15,664,196	16,837,452	15,675,496
More than six months to one year	2,877,525	711,644	2,877,525	711,644
More than one year to three years	623,070	843,919	623,070	843,919
More than three years to five years	192,867	50,859	192,867	50,859
	<b>20,517,114</b>	<b>17,270,618</b>	<b>20,530,914</b>	<b>17,281,918</b>

**14. Deposits and placements of banks and other financial institutions**

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-Mudharabah</b>		
Bank Negara Malaysia	338,918	303,388
Other financial institutions	94,092	-
	<b>433,010</b>	<b>303,388</b>

These balances include amount of RM 313,530,000 (31 December 2022: RM 298,530,000 ) received under government financing schemes for the purpose of SME lending at a below market and concession rate with 5.5 years to 8.5 years of maturity to be repaid in 2026 and 2029. The fair value gain arising from the placement of funds with the Group and the Bank is applied to address the financial and accounting impact incurred from financing at concession rates to SMEs and for COVID-19 related relief measures.

**15. Investment accounts of customers**

**(i) Investment account analysed by maturity portfolio are as follows:**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Unrestricted investment account</b>				
<b>Mudarabah</b>				
Without maturity				
- Savings	270,831	301,158	270,831	301,158
<b>Restricted investment accounts:</b>				
<b>Mudarabah</b>				
Maturity				
- within one year	50	79	50	79

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**15. Investment accounts of customers(cont'd.)**

**(i) Investment account analysed by maturity portfolio are as follows (cont'd.)**

RA is a type of restricted investment account based on the Mudarabah contract where the IAH and the Bank agree to share the profit generated from the assets funded by the RA based on an agreed profit sharing ratio (PSR), while losses shall be borne by the IAH. RA amounting to RM52,644 (2022: RM79,100) is accounted for as off balance sheet as the Bank has passed its rights and obligations in respect of the assets related to the RA or the residual cash flows from those assets to the IAH.

**(ii) By types of customer are as follows:**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023 RM'000</b>	<b>31 December 2022 RM'000</b>	<b>30 September 2023 RM'000</b>	<b>31 December 2022 RM'000</b>
<b>Unrestricted investment accounts:</b>				
Individuals	<b>270,831</b>	301,158	<b>270,831</b>	301,158
<b>Restricted investment accounts:</b>				
Individuals	<b>50</b>	79	<b>50</b>	79

**(iii) Movement of investment accounts of customers:**

	<b>Group and Bank 30 September 2023</b>		<b>Group and Bank 31 December 2022</b>	
	<b>Unrestricted investment accounts Mudarabah RM'000</b>	<b>Restricted investment accounts Mudarabah RM'000</b>	<b>Unrestricted investment accounts Mudarabah RM'000</b>	<b>Restricted investment accounts Mudarabah RM'000</b>
At 1 January 2023/ 2022	<b>301,158</b>	<b>79</b>	216,978	132
Net movement	<b>(30,327)</b>	-	84,180	-
New placement	-	<b>32</b>	-	41
Redemption	-	<b>(61)</b>	-	(94)
At 30 September 2023/December 2022	<b>270,831</b>	<b>50</b>	301,158	79

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(iv) The allocation of investment asset are as follows:

	Group		Bank	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
<b>Unrestricted investment accounts:</b>				
Home financing	270,831	301,158	270,831	301,158
<b>Total investment</b>	<b>270,831</b>	<b>301,158</b>	<b>270,831</b>	<b>301,158</b>
<b>Restricted investment accounts:</b>				
Term financing	50	79	50	79
<b>Total investment</b>	<b>50</b>	<b>79</b>	<b>50</b>	<b>79</b>

(v) Investment account holders ("IAH") profit sharing ratio and rate of return are as follows:

	Group and Bank 30 September 2023		Group and Bank 31 December 2022	
	Average profit sharing ratio (%)	Average rate of return (%)	Average profit sharing ratio (%)	Average rate of return (%)
<b>Unrestricted investment accounts</b>	<b>2.0%</b>	<b>0.09%</b>	<b>2.0%</b>	<b>0.07%</b>
<b>Restricted investment accounts</b>	<b>95.0%</b>	<b>0.00%</b>	<b>95.0%</b>	<b>0.00%</b>

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**16. Other liabilities**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September 2023</b>	<b>31 December 2022</b>	<b>30 September 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Sundry creditors	1,484	2,476	1,484	2,476
Allowances for impairment losses on financing commitments and financial guarantee contracts (Note 16(a))	12,997	9,668	12,997	9,668
Provision for bonus	11,099	25,786	11,099	25,786
Accrued expenses	18,394	18,429	17,199	16,754
Accrual for directors' fees	307	-	307	-
Accrual for audit fees	503	217	484	194
Other liabilities	45,774	39,547	45,768	39,547
	<b>90,558</b>	<b>96,123</b>	<b>89,338</b>	<b>94,425</b>

(a) Movements in the allowances for impairment losses on financing commitments and financial guarantee contracts are as follows:-

<b>Group and Bank</b>	<b>Stage 1 12 Months ECL RM'000</b>	<b>Stage 2 Lifetime ECL not credit impaired RM'000</b>	<b>Stage 3 Lifetime ECL credit impaired RM'000</b>	<b>Total ECL RM'000</b>
<b>At 30 September 2023</b>				
At 1 January 2023	8,165	118	1,385	9,668
Transfer to Stage 1	114	(114)	-	-
Transfer to Stage 2	(419)	653	(234)	-
Transfer to Stage 3	(1)	(51)	52	-
Allowance (write back)/made	(2,379)	2,251	1,287	1,159
New financing originated or purchased	4,456	-	-	4,456
Financing derecognised	(2,307)	110	(95)	(2,292)
Other movements	3	3	-	6
At 30 September 2023	<b>7,632</b>	<b>2,970</b>	<b>2,395</b>	<b>12,997</b>
<b>At 31 December 2022</b>				
At 1 January 2022	5,206	133	616	5,955
Transfer to Stage 1	213	(116)	(97)	-
Transfer to Stage 2	(168)	236	(68)	-
Transfer to Stage 3	(1)	(367)	368	-
Allowance (write back)/made	(543)	376	809	642
New financing originated or purchased	5,767	-	-	5,767
Financing derecognised	(2,309)	(144)	(243)	(2,696)
At 31 December 2022	<b>8,165</b>	<b>118</b>	<b>1,385</b>	<b>9,668</b>

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**17. Provision for zakat and taxation**

	Group		Bank	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
Zakat	5,241	5,114	5,087	4,655
Taxation	-	689	-	-
	<b>5,241</b>	<b>5,803</b>	<b>5,087</b>	<b>4,655</b>

**18. Recourse obligation on financing sold to Cagamas**

This represents the proceeds received from house financing sold directly to Cagamas Berhad with recourse to the Bank. Under these agreements, the Bank undertakes to administer the financing on behalf of Cagamas Berhad and to buy-back any financing which are regarded as defective based on prudential criteria set by Cagamas Berhad. These financial liabilities are stated at amortised cost.

**19. Sukuk**

**Subordinated sukuk**

Subordinated sukuk as at 30 June 2023 relates to two tranches of Subordinated Sukuk Murabahah (Series 2 and Series 3) which qualifies as Tier2 capital under the BNM Policy Document on Capital Adequacy Framework for Islamic Banks (Capital Components). The sukuk carries a tenure of 10 years from the issue date, callable on the 5th anniversary date from the Issue date and on every profit payment date thereafter. Table below depicts a summary of the current Subordinated Sukuk Murabahah.

Issue date	Call Date	Maturity Date	Profit Rate (% p.a)	Nominal Value
15 June 2021	15 June 2026	15 June 2031	4.50%, payable semi-annually	RM500.0 million
20 July 2022	20 July 2027	20 July 2032	5.33%, payable semi-annually	RM300.0 million

The Bank may redeem (in whole or in part) the initial Subordinated Sukuk Murabahah prior to maturity on the Call Date, subject to the redemption conditions under the principal terms and conditions of the Subordinated Sukuk Programme being satisfied.

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**20. Income derived from investment of depositors' funds and others**

Group and Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of:				
(a) Fixed term deposits	144,633	99,415	330,846	248,437
(b) Other deposits	308,348	237,416	919,141	686,600
	<b>452,981</b>	<b>336,831</b>	<b>1,249,987</b>	<b>935,037</b>

**(a) Income derived from investment of fixed term deposits**

	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
<b>Finance income and hibah</b>				
Income from financing	115,675	81,787	267,109	204,376
Financial investments designated at FVTPL	922	525	2,074	1,409
Financial assets at fair value through other comprehensive income	17,031	12,573	39,323	33,889
Financial assets at amortised cost	454	416	1,095	1,102
Money at call and deposit with financial institutions	2,603	1,465	6,364	2,996
	<b>136,685</b>	<b>96,766</b>	<b>315,965</b>	<b>243,772</b>
Amortisation of premium less accretion of discounts	(2,976)	(3,284)	(7,913)	(9,393)
Total finance income and hibah	<b>133,709</b>	<b>93,482</b>	<b>308,052</b>	<b>234,379</b>
<b>Other operating income</b>				
Net gain from sale of:				
- financial investments designated at FVTPL	31	2	35	9
- financial investments at fair value through other comprehensive income	2,347	322	4,771	407
Unrealised gain/(loss) on revaluation from financial investments designated at FVTPL	212	(165)	495	(441)
	<b>2,590</b>	<b>159</b>	<b>5,301</b>	<b>(25)</b>
<b>Fees and commission</b>				
Guarantee fees	180	157	430	412
Processing fees	676	300	1,624	468
Service charges and fees	2,730	1,108	4,614	2,776
Commission	4,748	4,209	10,825	10,427
	<b>8,334</b>	<b>5,774</b>	<b>17,493</b>	<b>14,083</b>
<b>Total</b>	<b>144,633</b>	<b>99,415</b>	<b>330,846</b>	<b>248,437</b>

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**20. Income derived from investment of depositors' funds and others (cont'd.)**

**(b) Income derived from investment of other deposits**

	3 months ended		9 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	RM'000	RM'000	RM'000	RM'000
<b>Finance income and hibah</b>				
Income from financing	245,353	195,320	742,065	564,834
Financial investments designated at FVTPL	1,984	1,230	5,762	3,895
Financial assets at fair value through other comprehensive income	36,127	29,409	109,245	93,660
Financial assets at amortised cost	940	978	3,043	3,045
Money at call and deposit with financial institutions	5,346	3,662	17,681	8,278
	<u>289,750</u>	<u>230,599</u>	<u>877,796</u>	<u>673,712</u>
Amortisation of premium less accretion of discounts	(5,791)	(7,545)	(21,984)	(25,958)
Total finance income and hibah	<u>283,959</u>	<u>223,054</u>	<u>855,812</u>	<u>647,754</u>
<b>Other operating income</b>				
Net gain from sale of:				
- financial investments designated at FVTPL	85	3	98	26
- financial investments at fair value through other comprehensive income	5,305	870	13,255	1,124
Unrealised gain/(loss) on revaluation from financial investments designated at FVTPL	447	(386)	1,376	(1,218)
	<u>5,837</u>	<u>487</u>	<u>14,729</u>	<u>(68)</u>
<b>Fees and commission</b>				
Guarantee fees	374	371	1,196	1,139
Processing fees	1,401	788	4,511	1,293
Service charges and fees	6,637	2,642	12,819	7,666
Commission	10,140	10,074	30,074	28,816
	<u>18,552</u>	<u>13,875</u>	<u>48,600</u>	<u>38,914</u>
<b>Total</b>	<u>308,348</u>	<u>237,416</u>	<u>919,141</u>	<u>686,600</u>

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**21. Income/(Loss) derived from investment of shareholders' funds**

Group	3 months ended		9 months ended	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
<b>Finance income and hibah</b>				
Financial assets at fair value through other comprehensive income	1,752	1,806	5,617	6,164
Financial assets at amortised cost				
Money at call and deposit with financial institutions	606	393	1,891	930
	<b>2,358</b>	<b>2,199</b>	<b>7,508</b>	<b>7,094</b>
Amortisation of premium less Accretion of discounts	(248)	(384)	(831)	(1,131)
Total finance income and hibah	<b>2,110</b>	<b>1,815</b>	<b>6,677</b>	<b>5,963</b>
<b>Other operating income</b>				
Net gain/(loss) from foreign exchange transaction	3,591	(4,308)	(20,203)	(1,163)
Unrealised gain on revaluation from foreign exchange derivatives	1,901	4,617	33,288	4,229
Unrealised gain/(loss) on revaluation from financial investments designated at FVTPL	202	(4,075)	235	(6,081)
Net gain from sale of financial investments at fair value through other comprehensive income	4	-	4	-
Fair value loss of financial liabilities designated at FVTPL	(941)	(822)	(461)	(3,817)
Gross dividend income from investment: -shares in Malaysia	17	11	50	25
Net dividend paid for Islamic profit rate swap	-	26	-	(11,819)
Unrealised gain on revaluation of Islamic profit rate swap	-	-	-	37,532
Unrealised loss on revaluation from hedged items	-	-	-	(37,940)
	<b>4,774</b>	<b>(4,551)</b>	<b>12,913</b>	<b>(19,034)</b>
<b>Fees and commission</b>				
Corporate advisory fees	1,074	624	1,854	1,580
Service charges and fees	2,180	2,317	6,367	8,197
Commission	249	657	742	3,771
	<b>3,503</b>	<b>3,598</b>	<b>8,963</b>	<b>13,548</b>
<b>Other income</b>				
Rental income	168	180	685	671
Gain on sale of fixed assets	-	-	1	-
Profit on termination ROU assets	3	-	3	-
	<b>171</b>	<b>180</b>	<b>689</b>	<b>671</b>
<b>Total</b>	<b>10,558</b>	<b>1,042</b>	<b>29,242</b>	<b>1,148</b>



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**21. Income/(Loss) derived from investment of shareholders' funds (cont'd.)**

Bank	3 months ended		9 months ended	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
<b>Finance income and hibah</b>				
Financial assets at fair value through other comprehensive income	1,752	1,806	5,617	6,164
Financial assets at amortised cost				
Money at call and deposit with financial institutions	606	393	1,891	930
	<u>2,358</u>	<u>2,199</u>	<u>7,508</u>	<u>7,094</u>
Amortisation of premium less Accretion of discounts	(248)	(384)	(831)	(1,131)
Total finance income and hibah	<u>2,110</u>	<u>1,815</u>	<u>6,677</u>	<u>5,963</u>
<b>Other operating income</b>				
Net gain/(loss) from foreign exchange transaction	3,591	(4,308)	(20,203)	(1,163)
Unrealised gain on revaluation from foreign exchange derivatives	1,901	4,617	33,288	4,229
Unrealised gain/(loss) on revaluation from financial investments designated at FVTPL	202	(4,075)	237	(6,081)
Net gain from sale of financial investments at fair value through other comprehensive income	4	-	4	-
Fair value loss of financial liabilities designated at FVTPL	(941)	(822)	(461)	(3,817)
Gross dividend income from investment: -subsidiary	-	1,000	8,000	3,000
Net dividend paid for Islamic profit rate swap	-	26	-	(11,819)
Unrealised gain on revaluation of Islamic profit rate swap	-	-	-	37,532
Unrealised loss on revaluation from hedged items	-	-	-	(37,940)
	<u>4,757</u>	<u>(3,562)</u>	<u>20,865</u>	<u>(16,059)</u>
<b>Fees and commission</b>				
Corporate advisory fees	1,442	398	2,186	911
Service charges and fees	18	18	53	57
Commission	249	657	742	3,771
	<u>1,709</u>	<u>1,073</u>	<u>2,981</u>	<u>4,739</u>
<b>Other income</b>				
Rental income	198	210	775	761
Gain on sale of fixed assets	-	-	1	-
Profit on termination ROU	3	-	3	-
	<u>201</u>	<u>210</u>	<u>779</u>	<u>761</u>
<b>Total</b>	<u>8,777</u>	<u>(464)</u>	<u>31,302</u>	<u>(4,596)</u>

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**22. Income derived from investment of investment account funds**

Group and Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
<b>Finance income and hibah</b>				
Income from financing	2,098	3,228	8,372	8,044
	<b>2,098</b>	<b>3,228</b>	<b>8,372</b>	<b>8,044</b>

**23. Allowance for impairment on financing**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Allowance for/(Writeback of) impairment on financing of customer:				
- individual allowance made	1,067	4,645	5,520	7,919
- individual allowance written back	(1,060)	-	(2,287)	(228)
- collective allowance made	118,315	59,037	322,738	162,496
- collective allowance written back	(92,805)	(42,874)	(247,439)	(124,429)
Impaired financing written off	65	17	83	165
Impaired financing recovered	(6,839)	(7,131)	(25,007)	(23,612)
	<b>18,743</b>	<b>13,694</b>	<b>53,608</b>	<b>22,311</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Allowance for/(Writeback of) impairment on financing of customer:				
- individual allowance made	1,067	4,645	5,520	7,919
- individual allowance written back	(1,060)	-	(2,287)	(228)
- collective allowance made	118,315	59,037	322,738	162,496
- collective allowance written back	(92,805)	(42,874)	(247,439)	(124,429)
Impaired financing written off	65	17	83	165
Impaired financing recovered	(6,839)	(7,131)	(25,007)	(23,612)
	<b>18,743</b>	<b>13,694</b>	<b>53,608</b>	<b>22,311</b>

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**24. Allowance for/(writeback of) impairment losses on financial investments, net**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Impairment losses/(write back) on corporate bonds included under Fair value through other comprehensive income ("FVOCI")	495	(2,081)	532	(2,080)
Impairment losses on corporate bonds included under Amortised Cost ("AC")	-	159	-	6,698
	<b>495</b>	<b>(1,922)</b>	<b>532</b>	<b>4,618</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Impairment losses/(write back) on corporate bonds included under Fair value through other comprehensive income ("FVOCI")	495	(2,081)	532	(2,080)
Impairment losses on corporate bonds included under Amortised Cost ("AC")	-	159	-	6,698
	<b>495</b>	<b>(1,922)</b>	<b>532</b>	<b>4,618</b>

**25. (Writeback of)/Allowance for impairment losses on other financial assets, net**

Group and Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Cash and short term funds - ECL, net	(103)	(103)	34	(22)

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**26. Income attributable to depositors**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Deposits from customers:				
Mudharabah funds	16	51	85	193
Non-Mudharabah funds	212,834	112,041	586,673	307,990
Deposits and placements of banks and other financial institutions:				
Non-Mudharabah funds	1,799	270	8,020	313
	<b>214,649</b>	<b>112,362</b>	<b>594,778</b>	<b>308,496</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Deposits from customers:				
Mudharabah funds	16	51	85	193
Non-Mudharabah funds	212,925	112,106	586,921	308,172
Deposits and placements of banks and other financial institutions:				
Non-Mudharabah funds	1,799	270	8,020	313
	<b>214,740</b>	<b>112,427</b>	<b>595,026</b>	<b>308,678</b>

**27. Personnel expenses**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Salary and wages	49,991	46,945	150,881	137,129
Contribution to defined contribution plan	9,248	8,671	27,793	26,491
Social security contributions	626	529	1,852	1,480
Allowances and bonuses	6,217	6,416	17,752	18,047
Others	7,125	5,222	20,655	16,194
	<b>73,207</b>	<b>67,783</b>	<b>218,933</b>	<b>199,341</b>

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**27. Personnel expenses (cont'd)**

	3 months ended		9 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
<b>Bank</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Salary and wages	49,504	46,379	149,325	135,432
Contribution to defined contribution plan	9,165	8,577	27,529	26,210
Social security contributions	626	529	1,852	1,480
Allowances and bonuses	6,194	6,395	17,682	18,020
Others	7,113	5,207	20,597	16,146
	<b>72,602</b>	<b>67,087</b>	<b>216,985</b>	<b>197,288</b>

**28. Other overheads and expenditures**

	3 months ended		9 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
<b>Group</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Promotion</b>				
Advertisement and publicity	1,882	1,910	6,417	4,825
Others	291	204	1,071	945
<b>Establishment</b>				
Rental	107	50	312	142
Depreciation of property, plant and equipment	2,668	2,736	8,070	8,558
Depreciation of right-of-use assets	2,802	2,724	8,342	7,972
Amortisation of intangible assets	8,728	6,297	24,432	17,862
Information technology expenses	15,594	11,734	44,953	36,798
Repair and maintenance	950	1,525	3,061	4,181
Hire of equipment	950	1,177	4,087	3,659
Takaful	1,982	2,808	5,313	7,372
Utilities expenses	1,439	1,288	4,186	3,759
Security expenses	2,110	2,057	6,600	5,837
Others	1,144	1,044	3,707	3,210
<b>General expenses</b>				
Auditors' fees	374	223	710	377
Professional fees	757	549	2,301	2,294
Legal expenses	259	142	343	681
Telephone	333	406	995	1,039
Stationery and printing	428	495	1,323	1,344
Postage and courier	894	840	2,425	1,793
Travelling	549	251	1,100	474
Directors remuneration and Shariah Committee allowance	971	717	2,396	2,088
Others	4,387	4,444	12,063	11,799
	<b>49,599</b>	<b>43,621</b>	<b>144,207</b>	<b>127,009</b>

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**28. Other overheads and expenditures (cont'd)**

	3 months ended		9 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
Bank	RM'000	RM'000	RM'000	RM'000
<b>Promotion</b>				
Advertisement and publicity	1,882	1,910	6,417	4,825
Others	291	202	1,070	943
<b>Establishment</b>				
Rental	107	50	312	142
Depreciation of property, plant and equipment	2,704	2,733	8,058	8,545
Depreciation of right-of-use assets	2,802	2,724	8,342	7,972
Amortisation of intangible assets	8,668	6,283	24,373	17,848
Information technology expenses	15,545	11,700	44,810	36,696
Repair and maintenance	950	1,536	3,061	4,179
Hire of equipment	839	1,107	3,821	3,477
Takaful	1,982	2,808	5,313	7,372
Utilities expenses	1,430	1,269	4,161	3,740
Security expenses	2,110	2,057	6,600	5,837
Others	1,144	1,044	3,707	3,210
<b>General expenses</b>				
Auditors' fees	374	223	710	377
Professional fees	706	468	2,141	2,092
Legal expenses	259	142	343	681
Telephone	333	404	994	1,038
Stationery and printing	427	494	1,322	1,340
Postage and courier	894	840	2,425	1,793
Travelling	549	251	1,100	473
Directors remuneration and Shariah Committee allowance	960	698	2,334	2,041
Others	4,476	4,936	12,983	13,288
	<b>49,432</b>	<b>43,879</b>	<b>144,397</b>	<b>127,909</b>

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**29. Finance cost**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Dividend paid- subordinated sukuk	9,633	8,828	28,797	20,010
Financing sold to Cagamas	12,564	6,187	29,871	16,863
Finance cost of lease liabilities	460	472	1,382	1,442
	<b>22,657</b>	<b>15,487</b>	<b>60,050</b>	<b>38,315</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Dividend paid- subordinated sukuk	9,633	8,828	28,797	20,010
Financing sold to Cagamas	12,564	6,187	29,871	16,863
Finance cost of lease liabilities	460	472	1,382	1,442
	<b>22,657</b>	<b>15,487</b>	<b>60,050</b>	<b>38,315</b>

**30. Zakat**

Group	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Provision for zakat for the year	1,840	1,999	4,851	5,943
	<b>1,840</b>	<b>1,999</b>	<b>4,851</b>	<b>5,943</b>

Bank	3 months ended		9 months ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Provision for zakat for the year	1,800	2,035	4,696	5,538

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**31. Taxation**

Group	3 months ended		9 months ended	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Current income tax	21,387	22,449	44,996	59,287
(Over)/under provision in prior year	(1,530)	1,163	(1,533)	1,161
	<b>19,857</b>	<b>23,612</b>	<b>43,463</b>	<b>60,448</b>
Deferred tax:				
Relating to origination and reversal of temporary differences	(3,099)	(1,697)	1,182	3,940
Relating to (increase)/reduction in Malaysian income tax rate	-	-	-	5,966
Over provision in prior year	1,333	-	1,358	-
	<b>(1,766)</b>	<b>(1,697)</b>	<b>2,540</b>	<b>9,906</b>
	<b>18,091</b>	<b>21,915</b>	<b>46,003</b>	<b>70,354</b>
Bank	3 months ended		9 months ended	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Current income tax	21,094	21,900	43,905	57,352
Over provision in prior year	(1,472)	1,163	(1,472)	1,163
	<b>19,622</b>	<b>23,063</b>	<b>42,433</b>	<b>58,515</b>
Deferred tax:				
Relating to origination and reversal of temporary differences	(3,080)	(1,697)	1,200	3,940
Relating to (increase)/reduction in Malaysian income tax rate	-	-	-	5,966
Over provision in prior year	1,335	-	1,335	-
	<b>(1,745)</b>	<b>(1,697)</b>	<b>2,535</b>	<b>9,906</b>
	<b>17,877</b>	<b>21,366</b>	<b>44,968</b>	<b>68,421</b>

Income tax expense is recognised in each interim period based on the best estimate of the annual income tax rate expected for the full financial year. The effective tax rate for the current interim period was higher than the statutory tax rate principally due to certain expenses incurred during the year are not deductible for tax purposes.

Domestic current income tax is calculated at the statutory tax rate of 24% (31 December 2022: 24%) of the estimated assessable profit for the period.



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**32. Credit exposures arising from credit transactions with connected parties**

	<b>Group</b>	
	<b>30 September 2023 RM'000</b>	<b>31 December 2022 RM'000</b>
Outstanding credit exposures with connected parties (RM'000)	<b>2,590,944</b>	<b>2,053,363</b>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<b>7.9%</b>	<b>7.1%</b>
Percentage of outstanding credit exposures with connected parties which is non-performing or in default	<b>-</b>	<b>-</b>
	<b>Bank</b>	
	<b>30 September 2023 RM'000</b>	<b>31 December 2022 RM'000</b>
Outstanding credit exposures with connected parties (RM'000)	<b>2,642,832</b>	<b>2,116,061</b>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<b>8.0%</b>	<b>7.3%</b>
Percentage of outstanding credit exposures with connected parties which is non-performing or in default	<b>-</b>	<b>-</b>

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transaction and Exposures with Connected Parties, which were issued on 16 July 2014.

Credit transactions and exposures to connected parties as disclosed above includes the extension of credit facilities and/or off-balance sheet credit exposures such as guarantees, trade-related facilities and financing commitments. It also includes holdings of equities and private debt securities issued by the connected parties.

The credit transactions with connected parties mentioned above are all transacted on an arm's length basis and on terms and conditions no more favourable than those entered into with other counterparties with similar circumstances and credit worthiness. Due care has been taken to ensure that the credit worthiness of the connected party is not less than that normally required of other persons.

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### 33. Commitments and contingencies

- (i) In the normal course of business, the Group and the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

Risk weighted exposures of the Group and the Bank are as follows:

	Group and Bank					
	30 September 2023			31 December 2022		
	Principal amount RM'000	Credit equivalent amount RM'000	Total risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount RM'000	Total risk weighted amount RM'000
The commitments and contingencies constitute the following:						
<b>Contingent liabilities</b>						
Direct credit substitutes	452,456	452,456	442,465	400,079	400,079	382,342
Trade-related contingencies	105,806	21,161	3,140	99,507	19,901	2,421
Transaction-related contingencies	379,515	189,757	180,915	555,343	277,672	267,420
<b>Commitments</b>						
Credit extension commitment:						
- Maturity within one (1) year	890,851	178,170	159,980	636,084	127,217	135,215
- Maturity exceeding one (1) year	1,241,830	620,915	439,025	1,151,968	575,984	423,632
Other miscellaneous commitments & contingencies	250,030	25,735	19,301	152,232	13,754	10,316
<b>Islamic derivative financial instruments</b>						
Foreign exchange related contracts	2,022,130	51,562	45,227	1,786,430	25,347	13,764
	<b>5,342,618</b>	<b>1,539,756</b>	<b>1,290,053</b>	<b>4,781,643</b>	<b>1,439,954</b>	<b>1,235,110</b>

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**34. Capital adequacy**

**(a) Capital Adequacy Framework**

- (i) Bank Negara Malaysia ("BNM") had issued on 9 December 2020 the Capital Adequacy Framework for Islamic Banks (Capital Components) on the computation of capital and capital adequacy ratios for Islamic banks. All financial institutions shall hold and maintain at all times, the following minimum capital adequacy ratios:

Common Equity Tier 1 (CET1) Ratio	Tier 1 Capital Ratio	Total Capital Ratio
4.50%	6.00%	8.00%

\*In addition, BNM had introduced Capital Conservation Buffer of 2.5% of total risk weighted assets ("RWA") as well as Countercyclical Capital Buffer ranging between 0% - 2.5% of total RWA.

- (ii) Total RWA is calculated as the sum of credit RWA, market RWA, operational RWA and large exposure risk requirements as determined in accordance with Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) issued by BNM on 3 May 2019 for Islamic banks.

Any exposures which are deducted in the calculation of CET1 Capital, Tier 1 Capital and Total Capital is not subjected to any further capital charges in the computation of RWA.

**(b) Compliance and Application of Capital Adequacy Ratios**

The capital adequacy ratio of the Bank are computed in accordance with BNM's Capital Adequacy Framework for Islamic Banks (Capital Components) and Capital Adequacy Framework for Islamic Bank (Risk Weighted Assets). The total risk weighted assets are computed based on the following approaches:

- (i) Credit risk under Standardised Approach;
- (ii) Market risk under Standardised Approach; and
- (iii) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirements for CET1, Tier 1, and Total Capital are 4.5%, 6.0% and 8.0% of total RWA.

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**34. Capital adequacy (cont'd.)**

(c) The capital adequacy ratio of the Group/Bank is as follows:

	Group		Bank	
	30 September 2023	31 December 2022	30 September 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
<b>Computation of Total Risk Weighted Assets ("RWA")</b>				
Total credit RWA	22,028,807	19,525,603	22,021,559	19,506,523
Less: Credit risk absorbed by profit-sharing investment account ("PSIA")	(128,271)	(135,099)	(128,271)	(135,099)
Total market RWA	90,446	23,153	90,446	23,153
Total operational RWA	1,514,433	1,460,879	1,486,937	1,424,839
<b>Total RWA</b>	<b>23,505,415</b>	<b>20,874,536</b>	<b>23,470,671</b>	<b>20,819,416</b>
<b>Computation of Capital Ratio</b>				
<b><u>Tier-I capital</u></b>				
Share capital	1,195,000	1,195,000	1,195,000	1,195,000
Retained profits	1,595,641	1,595,641	1,577,800	1,577,800
<b>Other Reserves</b>				
Regulatory reserve	122,110	94,239	122,110	94,239
FVOCI reserve	6,523	(1,342)	6,523	(1,342)
Foreign exchange translation reserve	629	3,066	630	3,067
<b>Regulatory Adjustment</b>				
Deferred tax assets	(47,605)	(52,920)	(47,609)	(52,920)
Investment property gain	(8,171)	(8,171)	(8,171)	(8,171)
Regulatory reserve	(122,110)	(94,239)	(122,110)	(94,239)
FVOCI reserve	(3,588)	-	(3,588)	-
Cumulative gains of financing measured at FVTPL	(20,539)	(21,455)	(20,539)	(21,455)
Property revaluation gains	-	-	-	-
Investment in subsidiaries	-	-	(13,159)	(13,159)
Intangible asset (net of deferred tax liabilities)	(102,289)	(94,363)	(101,983)	(94,013)
<b>Total Common Equity Tier-I Capital</b>	<b>2,615,601</b>	<b>2,615,456</b>	<b>2,584,904</b>	<b>2,584,807</b>
<b><u>Tier-I capital</u></b>				
Perpetual Sukuk	350,000	-	350,000	-
<b>Total Tier-I Capital</b>	<b>2,965,601</b>	<b>2,615,456</b>	<b>2,934,904</b>	<b>2,584,807</b>
<b><u>Tier-II capital</u></b>				
Subordinated sukuk	800,000	800,000	800,000	800,000
Loss provision and regulatory reserve*	286,310	248,955	286,310	248,955
Add: Investment property gain	3,677	3,677	3,677	3,677
<b>Total Tier-II Capital</b>	<b>1,089,987</b>	<b>1,052,632</b>	<b>1,089,987</b>	<b>1,052,632</b>
<b>Total Capital Base</b>	<b>4,055,588</b>	<b>3,668,088</b>	<b>4,024,891</b>	<b>3,637,439</b>
<b>Ratio (%)</b>				
CET 1 Capital	11.128%	12.529%	11.013%	12.415%
Tier 1 Capital	12.617%	12.529%	12.505%	12.415%
Total Capital	17.254%	17.572%	17.149%	17.471%

\* Tier 2 Capital comprise collective allowance on non-impaired financing customers and regulatory reserve.

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**34. Capital adequacy (cont'd.)**

The current year's core capital ratios and risk-weighted capital ratios were computed using reported amounts which form part of the current year financial statements that have been prepared in accordance with MFRS.

(b) Credit risk disclosure by risk weights of the Group are as follows:

	<b>Group</b>			
	<b>30 September 2023 RM'000</b>		<b>31 December 2022 RM'000</b>	
	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>
0%	9,006,363	-	6,865,619	-
20%	3,999,634	799,927	4,612,135	922,427
35%	2,364,529	827,585	2,410,334	843,617
50%	932,643	466,322	1,171,097	585,548
75%	3,645,072	2,733,804	3,329,057	2,496,793
100%	16,913,200	16,913,200	14,388,397	14,388,397
150%	191,979	287,969	192,548	288,821
<b>Risk weighted assets for credit risk</b>	<b>37,053,420</b>	<b>22,028,807</b>	<b>32,969,187</b>	<b>19,525,603</b>
<b>Less: Credit risk absorbed by PSIA</b>		<b>(128,271)</b>		<b>(135,099)</b>
<b>Risk weighted assets for market risk</b>		<b>90,446</b>		<b>23,153</b>
<b>Risk weighted assets for operational risk</b>		<b>1,514,433</b>		<b>1,460,879</b>
<b>Total risk weighted assets</b>		<b><u>23,505,415</u></b>		<b><u>20,874,536</u></b>

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**34. Capital adequacy (cont'd.)**

(b) Credit risk disclosure by risk weights of the Bank are as follows:

	<b>Bank</b>			
	<b>30 September 2023 RM'000</b>		<b>31 December 2022 RM'000</b>	
	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>	<b>Total exposures after netting and credit risk mitigation RM'000</b>	<b>Total risk weighted assets RM'000</b>
0%	9,006,363	-	6,865,619	-
20%	3,999,634	799,927	4,612,135	922,427
35%	2,364,529	827,585	2,410,334	843,617
50%	932,643	466,322	1,171,097	585,548
75%	3,645,072	2,733,804	3,329,057	2,496,793
100%	16,910,045	16,910,045	14,385,298	14,385,298
150%	189,250	283,876	181,894	272,840
<b>Risk weighted assets for credit risk</b>	<b>37,047,536</b>	<b>22,021,559</b>	<b>32,955,434</b>	<b>19,506,523</b>
<b>Less: Credit risk absorbed by PSIA</b>		<b>(128,271)</b>		<b>(135,099)</b>
<b>Risk weighted assets for market risk</b>		<b>90,446</b>		<b>23,153</b>
<b>Risk weighted assets for operational risk</b>		<b>1,486,937</b>		<b>1,424,839</b>
<b>Total risk weighted assets</b>		<b><u>23,470,671</u></b>		<b><u>20,819,416</u></b>

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**35. Fair values of financial instruments**

**(a) Financial instruments measured at fair value**

**Determination of fair value and the fair value hierarchy**

MFRS 7 Financial Instruments: Disclosures require the classification of financial instruments held at fair value according to a hierarchy that reflects the significance of inputs used in making the measurements, in particular, whether the inputs used are observable or unobservable. The following levels of hierarchy are used for determining and disclosing the fair value of financial instruments:

Level 1 - quoted market prices: quoted prices (unadjusted) in active markets for identical instruments;

Level 2 - valuation techniques based on observable inputs: inputs other than quoted prices included within Level 1 that are observable for the instrument, whether directly (i.e. prices) or indirectly (i.e. derived from prices), are used; and

Level 3 - valuation techniques using significant unobservable inputs: inputs used are not based on observable market data and the unobservable inputs have a significant impact on the instrument's valuation.

Where such quoted and observable market prices are not available, fair values are determined using appropriate valuation techniques, which include the use of mathematical models, such as discounted cash flow models and option pricing models, comparison to similar instruments for which market observable prices exist and other valuation techniques. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date, that would have been determined by market participants acting at arm's length. Valuation techniques used incorporate assumptions regarding discount rates, profit rate yield curves, estimates of future cash flows and other factors. Changes in these assumptions could materially affect the fair values derived. The Bank generally uses widely recognised valuation techniques with market observable inputs for the determination of fair value, which require minimal management judgement and estimation, due to the low complexity of the financial instruments held.

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

The following Table shows the financial instruments which are measured at fair value at the reporting date analysed by the various levels within the fair value hierarchy:

Group	Quoted Market Price Level 1 RM'000	Valuation technique using		Total RM'000
		Observable Inputs Level 2 RM'000	Unobservable Inputs Level 3 RM'000	
<b>30 September 2023</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit and loss	6,425	126,269	26,448	159,142
Financial investments fair value through other comprehensive income	72,091	5,922,351	144,683	6,139,125
Derivative financial assets	-	32,195	-	32,195
Total financial assets measured at fair value	78,516	6,080,815	171,131	6,330,462
<b>Financial liabilities</b>				
Derivative financial liabilities	-	17,770	-	17,770
Total financial liabilities measured at fair value	-	17,770	-	17,770



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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

<b>Group (cont'd.)</b>	<b>Quoted Market Price Level 1 RM'000</b>	<b>Valuation technique using</b>		<b>Total RM'000</b>
		<b>Observable Inputs Level 2 RM'000</b>	<b>Unobservable Inputs Level 3 RM'000</b>	
<b>31 December 2022</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit or loss	6,138	5,114	170,837	182,089
Financial investments at FVOCI	56,783	5,004,465	150,403	5,211,651
Derivative financial assets	-	4,247	-	4,247
<b>Total financial assets measured at fair value</b>	<b>62,921</b>	<b>5,013,826</b>	<b>321,240</b>	<b>5,397,987</b>
<b>Financial liabilities</b>				
Derivative financial liabilities	-	23,111	-	23,111
<b>Total financial liabilities measured at fair value</b>	<b>-</b>	<b>23,111</b>	<b>-</b>	<b>23,111</b>

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

Bank	Quoted Market Price Level 1 RM'000	Valuation technique using		Total RM'000
		Observable Inputs Level 2 RM'000	Unobservable Inputs Level 3 RM'000	
<b>30 September 2023</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit and loss	3,831	126,269	26,448	156,548
Financial investments fair value through other comprehensive income	72,091	5,922,351	144,683	6,139,125
Derivative financial assets	-	32,195	-	32,195
Total financial assets measured at fair value	75,922	6,080,815	171,131	6,327,868
<b>Financial liabilities</b>				
Derivative financial liabilities	-	17,770	-	17,770
Total financial liabilities measured at fair value	-	17,770	-	17,770

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

<b>Bank (cont'd.)</b>	<b>Quoted Market Price Level 1 RM'000</b>	<b>Valuation technique using</b>		<b>Total RM'000</b>
		<b>Observable Inputs Level 2 RM'000</b>	<b>Unobservable Inputs Level 3 RM'000</b>	
<b>31 December 2022</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	56,564	56,564
<b>Financial assets</b>				
Financial investments designated at fair value through profit and loss	3,594	5,113	170,837	179,544
Financial investments at FVOCI	56,783	5,004,465	150,403	5,211,651
Derivative financial assets	-	4,247	-	4,247
<b>Total financial assets measured at fair value</b>	<b>60,377</b>	<b>5,013,825</b>	<b>321,240</b>	<b>5,395,442</b>
<b>Financial liabilities</b>				
Derivative financial liabilities	-	23,111	-	23,111
<b>Total financial liabilities measured at fair value</b>	<b>-</b>	<b>23,111</b>	<b>-</b>	<b>23,111</b>

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**35. Fair values of financial instruments (cont'd.)**

**(a) Financial instruments measured at fair value (cont'd.)**

**Determination of fair value and the fair value hierarchy (cont'd.)**

Reconciliation of financing assets at fair value measurements in Level 3 of the fair value hierarchy:

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2023</b>	<b>321,240</b>	315,621
(Loss)/Gain recognised in profit or loss	<b>(152,593)</b>	(27,352)
Purchases	<b>3,097</b>	23,352
Sales/ redeemed	<b>(10,244)</b>	-
Foreign exchange translation difference	<b>9,631</b>	9,619
<b>At 30 September 2023</b>	<b>171,131</b>	321,240

The reason for the transfer was due to impairment of the securities which resulted in the inability to obtain market prices for the securities as at reporting date.

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Total loss recognised in statements of profit or loss for financial instruments measured at fair value at the end of the financial period	<b>(152,593)</b>	(27,352)

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**36. Segment information**

**(a) Business segments**

The Bank is organised into three (3) major business segments:

- (i) Business banking - this segment comprises the full range of products and services offered to business customers in the region, ranging from large corporates and the public sector and also commercial enterprises. The products and services offered include long-term financing such as project financing, short-term credit (e.g. Muamalat Cashline and trade financing), and fee-based services (e.g. cash management).
- (ii) Consumer banking - this segment comprises the full range of products and services offered to individual customers in Malaysia, including savings accounts, current accounts, fixed term accounts, remittance services, internet banking services, cash management services, consumer financing such as mortgage financing, personal financing, hire purchases financing, micro financing, wealth management and bancatakaful products.
- (iii) Treasury and investment banking - this segment comprises the full range of products and services relating to treasury activities and services, including foreign exchange, money market, derivatives and trading of capital market securities.

Investment banking focuses on business needs of mainly large corporate customers and financial institutions, which include corporate advisory services, bond issuances, Initial Public Offerings ("IPOs") and debt restructuring advisory services. It also explores investment opportunities via private equity investments for the Bank.

Other business segments include rental services, none of which is of sufficient size to be reported separately.

<b>Group</b>	<b>Business banking</b>	<b>Consumer banking</b>	<b>Treasury and investment banking</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2023</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	<b>284,437</b>	<b>799,748</b>	<b>202,518</b>	<b>898</b>	<b>1,287,601</b>
<b>Total income</b>	<b>141,791</b>	<b>316,942</b>	<b>48,598</b>	<b>185,311</b>	<b>692,642</b>
Writeback of/(Allowance for) impairment on financing	<b>(1,987)</b>	<b>(52,867)</b>	<b>1,246</b>	<b>-</b>	<b>(53,608)</b>
Allowance for impairment losses on investments	<b>-</b>	<b>-</b>	<b>(532)</b>	<b>-</b>	<b>(532)</b>
Allowance for impairment on other financial assets, net	<b>-</b>	<b>-</b>	<b>(34)</b>	<b>-</b>	<b>(34)</b>
Other expenses	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31,014)</b>	<b>(31,014)</b>
<b>Total net income</b>	<b>139,804</b>	<b>264,075</b>	<b>49,278</b>	<b>154,297</b>	<b>607,454</b>
Total overhead expenses					<b>(423,190)</b>
<b>Profit before zakat and taxation</b>					<b>184,264</b>
Zakat					<b>(4,851)</b>
Taxation					<b>(46,003)</b>
<b>Profit for the period</b>					<b>133,410</b>

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**36. Segment information (cont'd.)**

**(a) Business segments (cont'd.)**

<b>Group</b>	<b>Business</b>	<b>Consumer</b>	<b>Treasury and</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2022</b>	<b>banking</b>	<b>banking</b>	<b>investment</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>banking</b>	<b>RM'000</b>	<b>RM'000</b>
			<b>RM'000</b>		
Revenue	209,964	621,542	125,354	(12,631)	944,229
<b>Total income</b>	123,529	344,549	27,841	139,670	635,589
Writeback of/(Allowance for) impairment on financing	5,335	(27,646)	-	-	(22,311)
Writeback of impairment losses on investments	-	-	(4,618)	-	(4,618)
Writeback of impairment on other financial assets, net	-	-	22	-	22
Other expenses	-	-	-	(17,743)	(17,743)
<b>Total net income</b>	128,864	316,903	23,245	121,927	590,939
Total overhead expenses					(364,665)
<b>Profit before zakat and taxation</b>					226,274
Zakat					(5,943)
Taxation					(70,354)
<b>Profit for the period</b>					149,977

<b>Bank</b>	<b>Business</b>	<b>Consumer</b>	<b>Treasury and</b>	<b>Others</b>	<b>Total</b>
<b>30 September 2023</b>	<b>banking</b>	<b>banking</b>	<b>investment</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>banking</b>	<b>RM'000</b>	<b>RM'000</b>
			<b>RM'000</b>		
Revenue	284,437	799,748	204,579	897	1,289,661
<b>Total Income</b>	141,791	316,942	50,410	185,311	694,454
Writeback of/(Allowance for) impairment on financing	(1,987)	(52,867)	1,246	-	(53,608)
Allowance for impairment losses on investments	-	-	(532)	-	(532)
Allowance for impairment on other financial assets, net	-	-	(34)	-	(34)
Other expenses	-	-	-	(31,014)	(31,014)
<b>Total net income</b>	139,804	264,075	51,090	154,297	609,266
Total overhead expenses					(421,432)
<b>Profit before zakat and taxation</b>					187,834
Zakat					(4,696)
Taxation					(44,968)
<b>Profit for the period</b>					138,170

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**36. Segment information (cont'd.)**

**(a) Business segments (cont'd.)**

<b>Bank</b>	<b>Business</b>	<b>Consumer</b>	<b>Treasury and</b>		
<b>30 September 2022</b>	<b>banking</b>	<b>banking</b>	<b>investment</b>	<b>Others</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>banking</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	209,964	621,542	119,610	(12,631)	938,485
<b>Total Income</b>	123,529	344,549	21,915	139,670	629,663
Writeback of/(Allowance for) impairment on financing	5,335	(27,646)	-	-	(22,311)
Writeback of impairment losses on investments	-	-	(4,618)	-	(4,618)
Writeback of impairment on other financial assets, net	-	-	22	-	22
Other expenses	-	-	-	(17,743)	(17,743)
<b>Total net income</b>	128,864	316,903	17,319	121,927	585,013
Total overhead expenses					(363,512)
<b>Profit before zakat and taxation</b>					221,501
Zakat					(5,538)
Taxation					(68,421)
<b>Profit for the period</b>					147,542