PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,
This Product Disclosure Sheet (PDS) provides you with key information on your Credit Card-i.
Other customers have read this PDS and found it helpful, **you should read it too.**

1 WHAT IS CREDIT CARD-i

Credit Card-i ("the Card"), is a Shariah compliant payment instrument which allows payment for goods and/or services purchased at the participating retail and service outlets via credit card which shall be deducted directly from your Card's line of credit. The Card also allows you to withdraw cash at both local and foreign ATM's up to the limit prescribed subject to terms by the Bank.

The product is structured under the concept of *Tawarruq* which is supported by other Shariah contracts including *Murabahah, Wakalah* and binding promise under the concept of Wa'd Mulzim.

Under the *Wakalah* contract, the Customer appoints Bank Muamalat Malaysia Berhad (the "Bank") as a dual agent to purchase and sell Shariah-compliant commodities ("Commodity") at a specified time on behalf of the Customer. The Bank will purchase the Commodity from a supplier at a Purchase Price, and thereafter sell the Commodity to the Customer at a Selling Price on a Murabahah (cost-plus) basis, to be paid on a deferred basis.

The Customer will then sell the Commodity (via the Bank acting as agent) to a third party on a cash basis. The cash proceeds will represent the credit limit or financing amount made available to the Customer under the Card facility.

The *Tawarruq* transactions are conducted prior to the disbursement of the financing amount. The Customer may request to take possession and delivery of the purchased Commodity, in which case all related costs and expenses shall be borne solely by the Customer. In the event that the Customer take the commodity, the Customer will not get the financing amount/credit card.

2 KNOW YOUR OBLIGATIONS

Minimum monthly payment:

a) Minimum monthly payment is **5%** of the statement balance plus any fixed instalment***** amount or RM 50, whichever is higher.
   Fixed instalments such as Balance Transfer Plan, Instalment Payment Plan, InstaCash Plans, or any other plans subject to availability. Customers may refer to the respective payment plan PDS for further details.
b) Any overdue Minimum payments.
c) Payments can be made via Online Instant Transfer or Cash Deposit Machine (CDM)
d) Grace Period: The Customer is granted a 20 + 4 days grace period on Retail Transactions only, provided that all outstanding balance as per the previous month statement is fully settled. The grace period commences from the point of statement issuance. Any amount settled within the grace period is subject to full rebate (Ibra`) by the Bank. No grace period is granted for Cash Withdrawals.
d) The principal cardholder shall be ultimately liable for all transactions incurred by the supplementary cardholders, if any.

It is your responsibilities to:

- Read and understand the **key terms** in the contract before you sign it.
- Pay at least the minimum monthly payment amount by the due date
- **Contact us immediately**, after having discovered the loss or unauthorized use of your card

Fees & Charges	Amount
Annual Fee	<u>Visa Platinum*</u> a) Principal: **RM 138** per card b) Supplementary: **RM 68** per card <u>Muamalat POS Visa Platinum*</u> a) Principal: **RM 80** per card b) Supplementary: **RM 68** per card <u>Amanah Raya Visa Platinum*</u> a) Principal: **RM 80** per card b) Supplementary: **RM 68** per card <u>EON Visa Platinum*</u> a) Principal: **RM 138** per card b) Supplementary: FREE ***Note:** First (1st) year Annual Fee is WAIVED. For subsequent years, the annual fee waiver is subject to a minimum of 12 retail transactions per year. Only applicable to **Visa Platinum, Muamalat POS Visa Platinum, Amanah Raya Visa Platinum, and EON Visa Platinum Cards.** <u>Visa Infinite, Muamalat POS Visa Infinite & EON Visa Infinite</u> Lifetime waiver with no spending conditions.
Cash Withdrawal Fee	<u>Service Fee</u> **2.0%** on withdrawn amount OR **RM 30**, whichever is higher. <u>Actual Profit Charge</u> Profit rate for cash withdrawal transactions shall be capped at a maximum of 1.5% per month, which is equivalent to **18%*** per annum.
Lost Card Replacement	**RM 50** per card (for loss due to Customer negligence)
Late Payment Compensation (*Ta`widh*)	<u>**Ta`widh (Compensation):**</u> In the event that you do not meet the minimum monthly payment payable by the due date, you will be charged **1%** of the outstanding balance (comprising retail transactions and cash withdrawals only), subject to a maximum of **RM 100.** The Ta`widh charges shall neither be compounded nor added to the outstanding amount in arrears for the computation of profit charges.
Sales Draft Retrieval Request	**RM 16.20*** per copy per transaction.
Physical Statement Request	**RM 5.40*** per monthly physical statement.
Conversion for Overseas Transaction	Exchange rate will be based on the determination by Visa at the conversion time. The exchange rate may differ from the rate in the effect on the date of transaction due to market fluctuations. 1% service fee is charged on the converted amount.
Over Limit Charges	Not Applicable
Credit Card Shield Takaful Plan	The coverage is fully borne by the Bank for all card types.

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Service Tax	RM 25.00 for each Principal and Supplementary Card. Service Tax will be charged on the Card activation date and every subsequent anniversary of the issuance date.

- *Kindly refer to our website at www.muamalat.com.my for details of fees and charges.*
- *The fees and charges are subject to the service tax (8%) imposed under the Service Tax Act 2018 (as amended), where applicable.

The following charges are imposed under the Shariah concept of *Tawarruq*

Actual Profit Charges		
Transaction	**Annual rate**	**Conditions**
Retail Purchases	15%	Cardholders who promptly settle the minimum payment amount due for 12 consecutive months.
	17%	Cardholders who promptly settle the minimum payment amount due for 10 months or more in a 12-month cycle.
	18%	Cardholders who do not fall within the above categories.
Cash Withdrawals	18%	Up to 70% of the available limit. No grace period on cash withdrawals.

***Note**: Actual Profit Charges are incurred based on actual usage of the card. To enjoy a lower profit rate for retail purchases, you should make at least ten (10) prompt payments in the last twelve (12) months.*

Early Settlement (Ibra' / Rebate)

a) The Bank will grant a rebate on any unutilised profit or charges in the event of early settlement.
b) The rebate amount will be calculated based on early settlement and total payments made.
c) For floating-rate facilities, a rebate will also be given if the total actual profit payable is lower than the total ceiling profit at the end of the financing tenure.
d) Any rebate granted by the Bank is final and binding.
e) Ibra' formula: Outstanding Selling Price – Outstanding Principal – Amount Due to the Bank – Reduction of Ibra'

Note: Items (a), (b), and (d) apply to both fixed and floating-rate facilities, while item (c) applies only to floating-rate facilities, provided there is no event of default

3 KNOW YOUR RISKS

What happens if you ignore your obligations?

a) You may incur additional cost due to late payment charge (i.e. 1% of the outstanding balance - compromising retail transactions and cash withdrawals only, subject to a maximum of RM100.
b) Legal action may be taken if you fail to pay after reminders.
c) The Bank may set off any outstanding amounts from your other account balances, with at least seven (7) days' notice.
d) Using the Card for unlawful or non-Shariah-compliant purposes is prohibited and may result in the suspension or cancellation of your Card.

4 OTHER KEY TERMS

a) Takaful Coverage: This is covered under the Credit Card Shield Takaful Plan, underwritten by Syarikat Takaful Malaysia Berhad.
b) There is no penalty imposed for early settlement for any instalment plans offered and no early settlement charges are applicable.
c) To reduce the risk of unauthorised transactions, please ensure the security of your Card and PIN at all times. Do not disclose your Card details or PIN to anyone, or record the PIN on or near the Card. Avoid selecting easily identifiable PINs, and do not permit anyone else to use your Card. Review your statements regularly and report any discrepancies to the Bank promptly.
d) You may be liable for unauthorised transactions if you have;
   - Acted fraudulently
   - Refused to cooperate with the issuer in the investigation; or
   - Failed to carry out the obligations informed by the issuer
e) If you failed to abide by the terms and conditions of your credit card-i, we have the right to terminate your card.

If you have any questions or require assistance with your Credit Card-i, you can:

Call us at:	Visit us at:	Email us at:
03-26005500	Credit Card-i	feedback@muamalat.com.my

Customer's Acknowledgment

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that Bank Muamalat has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in this PDS.

**A Customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:
Date:

IMPORTANT NOTE:
LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP WITH PAYMENTS OF YOUR CREDIT CARD-i (TAWARRUQ) BALANCES.

The information provided in this product disclosure sheet is valid effective: 1st January 2026