PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,
This Product Disclosure Sheet (PDS) provides you with key information on your Current Account-i (Qard).
Other customers have read this PDS and found it helpful, **you should read it too.**

1 WHAT IS CURRENT ACCOUNT-i (QARD)

Current Account-i (Qard) is a current account based on Islamic concept of Qard. Qard refers to a contract of lending money by a lender (customer) to a borrower (bank) where the latter is bound to repay an equivalent replacement amount of the lender. The acceptance and continuance of an account will be entirely at the discretion of the Bank subject to the lender complies with Rules & Regulations under concept of Qard.

The Bank in this situation is guaranteeing the repayment of the money and will return the same to the lender accordingly, subject to the Bank's procedures. **This deposit product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM 250,000 for each depositor.**

The Shariah concept applicable is Qard. Qard refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount of the lender.

2 KNOW YOUR OBLIGATIONS

Transaction	Fee
1. **Dishonoured Cheque** - Insufficient fund - Technical reasons within drawer's control - Post-dated cheque returned - Honouring pending cheques	 RM 100.00 RM 10.00 RM 10.00 RM 50.00 per cheque on cheque pending items to be covered only.
2. **Closing of account for account opened less than 3 months** (requested by customer) - Service charge	RM 20.00 (per account) or the available balance, whichever is lower.
3. **Encashment of Third Party Cheque via over-the-counter**	RM 2.00 (Service charge)
4. **Cheque book collection**	Actual courier charge
5. **Half-yearly service fee** (for average balance less than RM 1,000)	RM 10.00 for each half year in June/December
6. **Debit Card Issuance Fee** - Standard - Platinum	 RM 8.00 RM 12.00
7. **Debit Card Annual Fee**	RM 12.00
8. **Debit Card Replacement Fee**	RM 12.00
9. **Issuance of cheque book** - Stamp duty	RM1.00 per cheque leaf
10. **Statement Request** (printed from Monarch Cold report system) - Services charge	RM 10.00 per request (individual) RM 20.00 per request (non-individual)

**The fees and charges as tabulated above are part of the fees and charges. For details of fees and charges, kindly refer to www.muamalat.com.my → Fees and Charges → Deposit.*

You should read and understand the terms and conditions of this product

(a) No minimum balance must be maintained in the Account.

(b) The process for CA-i closure shall take effect thirty (30) days upon notification received by the Bank ("the Effective Period of the Account Closure"). The Effective Period of the Account Closure however shall only applicable for non-individual customers. The closure of the CA-i will be effective:

i) Upon Customer's request (must be present at branch);
ii) Upon searching result with CTOS, Dishonoured Cheque Information System (DCHEQS), and internal negative list is confirmed that the customer is bankrupt, or blacklisted;
iii) Upon discretion of the Bank after giving due notice to the Customer; or
iv) Upon directive by the approved authorities

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Important Note:

a) Debit Card will be issued to a joint account where the signing condition is either one to sign.

b) No Debit Card will be issued to a business entity except for sole proprietorship and must be signed by the owner of the sole proprietorship.

c) The *hibah* is given to customers based on the discretion of the Bank. *Hibah* is a transfer of ownership of an asset from a donor to a recipient without any consideration.

3 KNOW YOUR RISKS

What are the risks?

You shall experience the risks associated with conducting a deposit transaction, issuing cheques or utilising the ATM to conduct such transactions with any banking institution.

4 OTHER KEY TERMS

Zakat:

Auto-Calculation and Auto-Deduction for Zakat on Savings for Muslim customers:

a) A hassle-free opportunity to the Bank's entitled Muslim depositors to auto-calculate and auto-deduct the required zakat on savings from their existing savings/current accounts (CASA) maintained with the Bank.

b) The auto-deduction of zakat on savings formula shall be based on the calculation formula exercised by the relevant state's Zakat authority.

Dormant Account

Once account is considered as dormant account, the Customer may either opt to reactivate the said account or close the account with no charge imposed. Reactivation of account can be done by the Customer (account holder) only by depositing or withdrawing at any of the Bank's branches.

If you have any questions or require assistance on your Current Account-i (Qard), you can:

Call us at:	Visit us at:	Email us at:
03-26005500	Current Account-i (Qard)	feedback@muamalat.com.my

Customer's Acknowledgment

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that Bank Muamalat has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:

Date:

The information provided in this product disclosure sheet is valid as at: 10 October 2023