



● **PRESS RELEASE**

20 July 2016

For Immediate Release

BANK MUAMALAT LAUNCHES THE AISYA DEBIT CARD-i

Kuala Lumpur, 20 July 2016 – Bank Muamalat’s Chairman, Y.Bhg. Tan Sri Dato’ Dr. Mohd Munir Abdul Majid today launched a unique syariah compliant Debit Card, at Bank Muamalat Head Office, Jalan Melaka, Kuala Lumpur.

This Debit Card is called “Aisya”, after the Prophet (saw)’s wife, Saidatina Aisya Bte Abu Bakar. Saidatina Aisya was a young and exemplary wife of the Prophet (saw). It is Saidatina Aisyah’s intelligence that gave aspiration for the bank to develop this unique debit card. It is not only a syariah compliant card but, it comes with the unique feature of waqf.

To expand the collection of Waqf, the Bank has decided that a portion of the interchange fee that the bank receives from its merchants, will be contributed to waqf. If the customers uses the debit card at any of the merchants, they enable the bank to contribute to the waqf by putting aside 20% of the interchange fee income, without deducting or imposing any fee whatsoever for the waqf, to the customer”, said Y.Bhg Tan Sri Munir.

“This is a unique card” said Y.Bhg. Tan Sri Munir. “It is a first of its kind in Malaysia and perhaps the world as it incorporates spending with social responsibility features of Waqf. It also complies with the responsible banking requirements as strongly advocated by our Central Bank. All existing card holders and new customers of the bank will be issued with this card if they have a current or savings accounts with the bank.

Besides its ATM features, the card has Debit Mastercard and MyDebit features in it. As such, besides the normal cash withdrawals at the ATM’s, customers can use the card to purchase at participating merchants and making online purchases, within Malaysia and internationally.

For more information, please visit www.muamalat.com.my or call 1300888787.

-Ends-