



FIRST SUPPLEMENTAL INFORMATION MEMORANDUM

This First Supplemental Information Memorandum is dated 20 December 2019 and is to be read in conjunction with the Replacement Information Memorandum dated 20 September 2017 for the

MUAMALAT INVEST ISLAMIC MONEY MARKET FUND

Units of the Muamalat Invest Islamic Money Market Fund may only be sold to Sophisticated Investors.

MANAGER

Muamalat Invest Sdn Bhd
Registration No: 199601012286 (384635-P)

TRUSTEE

AmanahRayaTrustees Berhad
Registration No: 200701008892 (766894-T)

DISCLAIMER: INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE FIRST SUPPLEMENTAL INFORMATION MEMORANDUM AND THE REPLACEMENT INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

RESPONSIBILITY STATEMENT

This First Supplemental Information Memorandum has been seen and approved by the Board of Directors of Muamalat Invest Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein false or misleading.

STATEMENT OF DISCLAIMER

A copy of this First Supplemental Information Memorandum has been lodged with the Securities Commission.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Muamalat Invest Sdn Bhd and takes no responsibility for the contents of this First Supplemental Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this First Supplemental Information Memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT.

IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT AS TO THE ACTION TO BE TAKEN, SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

This First Supplemental Information Memorandum is not intended to and will not be issued and distributed in any country or jurisdiction other than in Malaysia ("Foreign Jurisdiction"). Consequently, no representation has been and will be made as to its compliance with the laws of any Foreign Jurisdiction. Accordingly, no offer or invitation to subscribe or purchase Units in the Fund to which this Information Memorandum relates, may be made in any Foreign Jurisdiction or under any circumstances, where such action is unauthorised.

Investors are advised to note that recourse for false or misleading statements or acts made in connection with this First Supplemental Information Memorandum is directly available through Sections 248, 249 and 357 of the Capital Markets & Services Act 2007.

The Fund has been certified as being Shariah-compliant by the Shariah Adviser who is responsible for the Shariah matters relating to the Fund.

END OF PAGE

SECTION 1: GLOSSARY

The following words or abbreviations shall have the following meanings in the Information Memorandum unless otherwise stated:

“ART”	AmanahRayaTrustees Berhad Registration No: 200701008892 (766894-T)						
“financial institutions”	Means any of the following: (i) a licensed bank; (ii) a licensed investment bank; (iii) an Islamic bank; (iv) a development financial institution; and (v) Malaysia Building Society Berhad.						
“Sophisticated Investors”	Means any person who comes within any of the categories of investors set out in Schedule 1 – Qualifying Criteria of Sophisticated Investors of Guidelines on Sales Practices of Unlisted Capital Market Products: <table border="1"> <tr> <td>High-Net-Worth Individual</td><td> ▪ An individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence ▪ An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months ▪ An individual who, jointly with his or her spouse, has a gross annual income of RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months </td></tr> <tr> <td>High-Net-Worth Entity</td><td> ▪ A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts ▪ A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies ▪ A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies ▪ A corporation that is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under the CMSA and has assets under management exceeding RM10 million or its equivalent in foreign currencies ▪ A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967 ▪ A statutory body established by an Act of Parliament or an enactment of any State </td></tr> <tr> <td>Accredited Investor</td><td> ▪ Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009 ▪ A holder of a Capital Markets Services Licence ▪ An executive director or chief executive officer of a holder of a Capital Markets Services Licence ▪ A unit trust scheme or a prescribed investment scheme ▪ A closed-end fund approved by the SC ▪ A licensed bank as defined in the Financial Services Act 2013 or a licensed Islamic bank as defined in the Islamic Financial Services Act 2013 ▪ A Labuan bank as defined in the Labuan Financial Services and Securities Act 2010 ▪ A licensed insurer as defined in the Financial Services Act 2013 ▪ An insurance licensee licensed as defined in the Labuan Financial Services and Securities Act 2010 ▪ A takaful licensee as defined in the Labuan Islamic Financial Services and Securities Act 2010 ▪ A licensed takaful operator as defined in the Islamic Financial Services Act 2013 ▪ A private retirement scheme as defined in the CMSA </td></tr> </table>	High-Net-Worth Individual	▪ An individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence ▪ An individual who 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“the Manager” or “Muamalat Invest”	Muamalat Invest Sdn Bhd Registration No: 199601012286 (384635-P)						
“The Trustee”	AmanahRayaTrustees Berhad Registration No: 200701008892 (766894-T)						

SECTION 2: CORPORATE DIRECTORY

MANAGER Muamalat Invest Sdn Bhd Registration No: 199601012286 (384635-P) <u>Registered Office</u> 30th Floor, Menara Bumiputra Jalan Melaka 50100 Kuala Lumpur <u>Business Office</u> 4th Floor, Menara Bumiputra Jalan Melaka 50100 Kuala Lumpur Telephone No : 03-2615 8400 Fax No : 03-2070 0157 Email : misb@muamalat.com.my BOARD OF DIRECTORS ▪ Khairul Bin Kamarudin (Chairman and Non-Executive Non-Independent Director) ▪ Dato' Adnan Bin Alias (Non-Executive Independent Director) ▪ Fakhah Binti Azahari (Non-Executive Independent Director) ▪ Mohamed Fadzil Bin Sulaiman (Non-Executive Non-Independent Director) ▪ Norahmadi Bin Sulong (Executive Director) KEY MANAGEMENT ▪ Norahmadi Bin Sulong (Chief Executive Officer/Head of Business Development and Strategy) ▪ Mohd Faruk Bin Abdul Karim (Head of Investment) ▪ Eugene Chew Boon Chye (Head of Strategic Operations Management) ▪ Dahlia Binti Mohd Razali (Compliance Officer) SHARIAH ADVISER Bank Muamalat Malaysia Berhad TRUSTEE AmanahRaya Trustees Berhad Registration No: 200701008892 (766894-T) <u>Registered Office</u> Tingkat 11, Wisma Amanah Raya No. 2, Jalan Ampang 50508 Kuala Lumpur Telephone No : 03-2055 7388 <u>Business Office</u> Tingkat 14, Wisma AmanahRaya No. 2, Jalan Ampang 50508 Kuala Lumpur Telephone No : 03-2036 5129 Fax No : 03-2072 0322 Website : www.artrustees.com.my	PRINCIPAL BANKER Bank Muamalat Malaysia Berhad 1st Floor, Podium Block Menara Bumiputra Jalan Melaka 50100 Kuala Lumpur COMPANY SECRETARY Julaida binti Jufri (LS0009358) No. 28, Jalan 3/15 Bangi Perdana, Seksyen 3 43650 Bandar Baru Bangi Selangor AUDITORS PricewaterhouseCoopers 10th Floor, 1 Sentral, Jalan Travers KL Sentral 50706 Kuala Lumpur TAX ADVISER PricewaterhouseCoopers Taxation Services Sdn Bhd 10th Floor, 1 Sentral, Jalan Travers KL Sentral 50706 Kuala Lumpur
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SECTION 3: KEY DATA

3.1 SUMMARY OF FUND INFORMATION

INFORMATION ABOUT THE FUND		FOR DETAILS, SEE PAGE
The Manager / Management Company	Muamalat Invest Sdn Bhd Registration No: 199601012286 (384635-P)	26
The Trustee	AmanahRayaTrustees Berhad Registration No: 200701008892 (766894-T)	32

3.2 FEES AND CHARGES

This table describes the charges that you may directly incur when you purchase or redeem Units of the Fund.

UNITS TRANSACTION	GENERAL INFORMATION	FOR DETAILS, SEE PAGE
Sales Charge	The Manager does not intend to impose any sales charge.	17
Repurchase Fee	The Manager does not intend to impose any repurchase fee.	17
Switching Fee	The Manager does not intend to impose any switching fee.	17
Other Fee	Any applicable bank fees and other bank charges incurred as a result of purchasing or withdrawal of Units will be borne by the Unit Holder.	-

This table describes the fees that you may indirectly incur when you invest in the Fund.

CHARGES	GENERAL INFORMATION	FOR DETAILS, SEE PAGE
Management Fee	Up to 0.50% per annum of the NAV of the Fund accrued daily and payable monthly.	17
Trustee Fee	Up to 0.02% per annum of the NAV of the Fund accrued daily and payable monthly (including GST) .	17
Expenses of the Fund	Only the expenses (or parts thereof) which are directly related and necessary to the business of the Fund may be charged to the Fund. These may include (but are not limited to) the following: (a) commissions or fees paid to brokers in effecting dealings in the assets of the Fund, shown on the confirmation notes or contract notes; (b) (Where the custodian function is delegated by the Trustee) fees or charges paid to foreign sub-custodian; (c) other duties and taxes charged on the Fund by the government and other authorities including but not limited to Goods and Services Tax; (d) expenses, costs and fees properly incurred by the auditor appointed for the Fund; (e) expenses, costs and fees incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund; (f) expenses, costs and fees incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (g) expenses, costs and fees incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (h) expenses, commissions, costs and fees of the sale, purchase, insurance and any other dealing of any asset of the Fund; (i) expenses, costs and fees incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;	18

	(j) expenses, costs and fees incurred in engaging any valuer, adviser or contractor for the benefit of the Fund; (k) expenses, costs and fees incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (l) expenses, costs and fees incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or fund manager; (m) expenses, costs and fees incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defense of either of them are not ordered by the court to be reimbursed by the Fund); (n) expenses, costs and fees deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; and (o) expenses, costs and fees incurred in relation to the distribution of income (if any).	
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3.3 INFORMATION ON TRANSACTION OF UNITS

UNITS TRANSACTION	GENERAL INFORMATION	FOR DETAILS, SEE PAGE
SWITCHING FACILITY	Switching may be done by submitting the completed form of request by 12.00 p.m. on a Business Day or such other time as the Manager may deem fit in its discretion (cut-off time). Any switching application received after 12.00 p.m. or such other time as the Manager may deem fit in its discretion (cut-off time) will be considered to be received on the next Business Day. There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching. Following a switch transaction, if the quantity of holdings of a Unit Holder in a Fund falls below its minimum holding, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder. The Manager, however, reserves the right to vary these terms.	23

3.4 OTHER INFORMATION

OTHER INFORMATION	GENERAL INFORMATION	FOR DETAILS, SEE PAGE
Avenue For Advice Available To Prospective Investors	Muamalat Invest Sdn Bhd strives to provide investors with high quality information services to assist investors to make well-informed investment decisions in relation to the Fund. Muamalat Invest Sdn Bhd's personnel are available to investors at 03-2615 8400 during normal office hours Monday – Friday from 9.00 a.m. – 5.00 p.m. to provide assistance for enquiries on their investments.	-

SECTION 6: FEES, CHARGES AND EXPENSES

6.1 CHARGES DIRECTLY INCURRED

This table describes the charges that you may directly incur when you purchase or redeem Units.

Switching Fee	The Manager does not intend to impose any switching fee.
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6.3 FEES INDIRECTLY INCURRED

FEES	DETAILS
Annual Management Fee	The Fund pays an annual management fee of up to 0.5% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager. <u>Illustration:</u> On the assumption that the NAV of the Fund is RM10 million and the management fee is 0.5% per annum. The daily accrued management fee would be: $RM10 \text{ million} \times 0.5\% \times 1/365 = RM136.99$ and Monthly amount payable to the Manager: $RM136.99 \times 30\text{-days} = RM4,109.70$
Annual Trustee Fee	The Fund pays an annual trustee fee of up to 0.02% (including GST) per annum of the NAV of the Fund. In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties. The trustee fee is accrued daily and paid monthly. <u>Illustration:</u> On the assumption that the NAV of the Fund is RM10 million and the trustee fee is 0.02% (including GST) per annum. The daily accrued trustee fee would be: $RM10 \text{ million} \times 0.02\% \times 1/365 = RM5.48$ and Monthly amount payable to the Trustee: $RM5.48 \times 30\text{-days} = RM164.40$

6.4 EXPENSES RELATED TO THE FUND

Expenses of the Fund	Only the expenses (or parts thereof) which are directly related and necessary to the business of the Fund may be charged to the Fund. These may include (but are not limited to) the following: (a) commissions or fees paid to brokers in effecting dealings in the assets of the Fund, shown on the confirmation notes or contract notes; (b) (Where the custodian function is delegated by the Trustee) fees or charges paid to foreign sub-custodian; (c) other duties and taxes charged on the Fund by the government and other authorities including but not limited to Goods and Services Tax; (d) expenses, costs and fees properly incurred by the auditor appointed for the Fund; (e) expenses, costs and fees incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund; (f) expenses, costs and fees incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (g) expenses, costs and fees incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (h) expenses, commissions, costs and fees of the sale, purchase, insurance and any other dealing of any asset of the Fund; (i) expenses, costs and fees incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund; (j) expenses, costs and fees incurred in engaging any valuer, adviser or contractor for the benefit of the Fund;
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6.8 — ~~GOODS AND SERVICES TAX (GST)~~

~~All fees, charges and expenses disclosed in the Information Memorandum are expressed on a GST-exclusive basis save and except for the Annual Trustee fee. Hence, to the extent that services provided are subject to GST, the amount of GST payable on any related fees, charges and/or expenses will be payable by the Unit Holder and/or the Fund (as the case may be) in addition to the fees, charges and expenses disclosed in the Information Memorandum.~~

6.8 TAX

All fees, charges and expenses disclosed in the Information Memorandum are expressed on tax and/or duties (imposed by the government and other authorities) exclusive basis save and except for the Annual Trustee fee.

SECTION 7: TRANSACTION INFORMATION

7.2 TRANSACTION DETAILS

7.2.3 Switching Facility

Investors may switch between unit trust funds under the management of the Manager that allow switching of units by forwarding the completed form of request to switch to the Manager by 12.00 p.m. on a Business Day or such other time as the Manager may deem fit in its discretion (cut-off time). Any switching application received after 12.00 p.m. or such other time as the Manager may deem fit in its discretion (cut-off time) will be considered to be received on the next Business Day. There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching. Following a switch transaction, if the quantity of holdings of a Unit Holder in a Fund falls below its minimum holding, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder. The Manager, however, reserves the right to vary these terms.

SECTION 8: CLIENT COMMUNICATION

8.1 AVENUE FOR ADVICE AVAILABLE TO PROSPECTIVE INVESTORS

Muamalat Invest Sdn Bhd strives to provide investors with quality information services to assist investors to make well informed investment decisions in relation to the Fund. Muamalat Invest Sdn Bhd's personnel are available to investors at 03-2615 8400 during normal office hours Monday – Friday from 9.00 a.m. – 5.00 p.m. whenever you have any enquiries and require any form of assistance with your investments.

SECTION 9: BOARD OF DIRECTORS

9.3 BOARD OF DIRECTORS

The Board of Directors takes an active part in the affairs of the Manager and the funds under its management. The Board of Directors meets at least once every three (3) months to receive recommendations and reports on investment activities, set policies and guidelines of the Manager including review of business performance, financial and audit reports of the Manager. Additional meetings shall also be convened, should the need arise.

The Board of Directors comprises of:

Name	: En. Khairul bin Kamarudin
Position	: Chairman and Non-Executive Non-Independent Director
Experience and Qualifications	: En. Khairul bin Kamarudin is currently the Chief Executive Officer (CEO) of Bank Muamalat Malaysia Berhad – effective from 1 November 2019. He was previously the Deputy Chief Executive Officer before assuming his current role. Prior to joining Bank Muamalat Malaysia Berhad, he was the CEO of Bank Islam Malaysia Berhad (BIMB) and the former CEO of BIMB Holdings Berhad. He was with BIMB for 14 years where he held various other senior management positions including the Deputy CEO and Director of Business Development. Before his stint at BIMB, En. Khairul was with Pengurusan Danaharta Nasional Berhad and PriceWaterhouseCoopers Malaysia. Across his 22 years in the Islamic banking and finance industry, he had assumed various responsibilities, which among others include the Director of BIMB Investment Berhad, Board member of IAP (Investment Account Platform), Board member of Islamic Banking and Finance Institute Malaysia (IBFIM) and Board member of Majlis Agama Islam Wilayah Persekutuan (MAIWP). En. Khairul graduated with a Law Degree from the Anglia Ruslin University, United Kingdom. He is also a Member of the Chartered Institute of Islamic Finance (CIIF).

Name	: En. Mohamed Fadzil bin Sulaiman
Position	: Non-Executive Non-Independent Director
Experience and Qualifications	: En. Mohamed Fadzil bin Sulaiman is the Senior Vice President, Treasury & Capital Markets Division of Bank Muamalat Malaysia Berhad. He brings with him more than 30 years of experience in the banking and financial industry, having served various institutions throughout the years. Prior to joining Bank Muamalat Malaysia Berhad, he was the freelance financial advisor of PT. Arbutal, Jakarta. He had assumed multiple senior management positions including the Deputy Chief Executive Officer/Head of Corporate Banking, Treasury and Market Islamic of CIMB Islamic Bank Berhad, Director of Treasury & Capital Market of CIMB Niaga and Head, Cross Market Trading of Treasury Division at CIMB Group. He holds a Master of Business Administration from Morehead State University and a Bachelor of Science, Finance from the Indiana State University.

Name	: YBhg Dato' Mohd Redza Shah Abdul Wahid
Position	: Chairman and Non-Executive Non-Independent Director
Experience and Qualifications	Dato' Haji Mohd Redza Shah is currently the Chief Executive Officer of Bank Muamalat Malaysia Berhad. Prior to joining Bank Muamalat Malaysia Berhad, Dato' Haji Mohd Redza Shah was the Executive Director and Group Chief Operating Officer of DRB-HICOM since March 2006. He holds a Bachelor of Science in Economics in Industry and Trade (Honours) from London School of Economics, University of London. He also holds a Master of Science Economics in International Banking and Finance from University of Wales, Cardiff. He is an Associate Chartered Accountant (ACA), member of the Institute of Chartered Accountants in England and Wales (ICAEW). He also sits on the Boards of Malaysian Electronic Payment System Sdn Bhd (MEPS), Islamic Banking and Finance Institute Malaysia (IBFIM), Raed Holdings and BMMB's subsidiaries. Dato' Haji Mohd Redza Shah is the President of Association of Islamic Banking Institutions Malaysia (AIBIM).

Name	: En. Adi Asri Bin Baharom
Position	: Non-Executive Non-Independent Director
Experience and Qualifications	En. Adi is currently Executive Vice President, Treasury & Capital Markets Division at Bank Muamalat. He is a member of the bank's Credit Committee, Investment Committee, Executive Risk Management Committee, and ALCO. Prior to joining Bank Muamalat in 2008, he was Head, Financial Institution Ratings and Sukuk Research at Malaysian Rating Corporation Berhad. His previous employment includes being the Executive Director/Acting CEO of a commercial bank in Indonesia, Advisor, Corporate Planning of an investment bank in Indonesia, AGM, Investments of a commercial bank in Malaysia, and Dealer, Treasury at a merchant bank in Malaysia. He holds an MBA, Finance from San Francisco State University and a Bsc Finance from Tennessee Tech University. En. Adi is also an International Member of PPKM (Persatuan Pasaran Kewangan Malaysia).

9.4 KEY MANAGEMENT STAFF

Name	: Dahlia Binti Mohd Razali
Position	: Compliance Officer
Experience and Qualifications	Dahlia Mohd Razali joined Muamalat Invest Sdn Bhd in September 2018. Prior to this, she was the Compliance Officer for MIDF Amanah Asset Management Berhad as well as MIDF Amanah Investment Bank Berhad. She started her career with Malaysian Industrial Development Finance Berhad as an Internal Auditor in October 1996. She holds a Bachelor (Hons) in Business Administration, majoring in Finance from De Montfort University, United Kingdom in 1996. She is also the AML/CFT Officer for Muamalat Invest Sdn Bhd and holds Advance Certification in AML/CFT from International Compliance Association. She has more than 22 years of working experience in capital market industry.

Name	: Syed Mukhrim bin Syed Mahadzir
Position	: Compliance Officer
Experience and Qualifications	Syed Mukhrim began his career with Maybank in 2007, primarily involved in risk management and compliance. Prior to joining the Manager in 2012, he was the Compliance Officer for RHB Investment Management Sdn Bhd and RHB Islamic Asset Management Sdn Bhd. He holds a Bachelor Degree in Electrical and Electronics Engineering from Universiti Tenaga Nasional.

SECTION 10: SHARIAH ADVISER

10.2 THE SHARIAH ADVISER

Bank Muamalat Malaysia Berhad ("BMMB") was incorporated on 1 October 1999. It is a full-fledged Islamic financial institution operating under the Islamic Financial Services Act 2013. Its mission is to deliver the best value to the stakeholders and its vision is to be the preferred Islamic financial service provider. Headquartered in Kuala Lumpur, BMMB offers Shariah compliant financial products and services to its customers, irrespective of their race and religious belief. BMMB is a full-fledged commercial bank providing a full range of deposit, financing and banking product and services. Its products and services are comparable with those offered by the conventional banks. Its reach is underpinned by its nation-wide networks of branches, service centers and off-shore branch in Labuan International Financial Centre. BMMB is expanding its business activities through its subsidiaries, involved in Islamic venture capital businesses and the provision of fund management services.

The following are the designated person responsible for all Shariah matter for the Fund:

Name	: Dr. Ab. Halim Muhammad
Experience and Qualifications	: Dr. Ab. Halim Muhammad graduated in 1972 with a Bachelor's Degree of Shari'ah from Al-Azhar University, Cairo Egypt and completed his studies in PhD. of Shari'ah at St. Andrews University Scotland in 1977. He served as a lecturer and became the Head of Department of Quran & Sunnah, Faculty of Islamic Studies Universiti Kebangsaan Malaysia. Some of the subjects that he taught were Islamic Jurisprudence (Muamalat, Islamic Banking & Islamic Finance and Takaful), Principles of Islamic Jurisprudence and Islamic Criminal Laws. He was the first Chairman of Shariah Committee of Bank Muamalat prior to joining National Shariah Advisory Council of Bank Negara Malaysia in 2004. He has been re-appointed as a member of Bank Muamalat's Shariah Committee since 30 November 2009. He was also a member of Shariah Committee of Security Commission and a currently he is Shariah Committee of ASDI Unit Trust Terengganu, Apex Unit Trust and Reit Johor. Recently, he has been appointed as Ahli Jamaah Ulama' Majlis Agama Islam Negeri Kelantan.

Name	: Dr. Mohd Shahid Md Noh
Experience and Qualifications	: Dr. Mohd Shahid Mohd Noh is currently serves at University of Malaya as a lecturer at Academic of Islamic Studies, Economy & Shariah Department since 2018. He has obtained a Diploma Tahfiz Al-Quran wa Al-Qiraat, Darul Quran JAKIM in 2002 and Bachelor of Art in Qiraat Specialization from Maahad Qiraat Shoubra Al-Azhar, Arab Republic of Egypt in 2005. He has completed his first Master in Business Administration (Muamalah), Selangor Islamic College University (KUIS) in 2011 and his second Master in Islamic Financial Practice (MIFP) at INCEIF, Malaysia in 2015. He has succeeded in obtaining his Ph.D. in Faculty of Economy and Muamalat, Islamic Science University of Malaysia in 2017. Dr. Mohd Shahid Mohd Noh's specialisation areas are in Islamic Financial Transactions, Islamic Capital Market, Islamic Economics, and General Islamic Jurisprudence. He also currently appointed and served as Religious Officer & Imam at Masjid Al-Ghufran, Pinggir Taman Tun Dr. Ismail since 2007 and also entrusted as Director of Iqra Foundation (Training and Consultancy) from 2015 till present.

Name	: Dr. Yusri Mohamad
Experience and Qualifications	: Dr. Yusri bin Mohamad is currently a practicing lawyer and also partner at Wajdi Mohammad Yusri & Co since 2015. He obtained two Bachelors at International Islamic University Malaysia, i.e Bachelor of Laws, & Bachelor of Laws (Shariah) Double Major in the year of 1996. In 1996, he continued his Diploma in Shariah Law and Practise at International Islamic University Malaysia. He succeeded in obtaining his Ph.D. in Laws at International Islamic University Malaysia in 2010. He has served as Assistant Professor (Senior Lecturer) of Ahmad Ibrahim Kulliyah of Laws from 2010 until 2012 and before that as a lecturer of Ahmad Ibrahim Kulliyah of Laws from 1997 until 2010. He has been appointed as president of Yayasan Dakwah Islamiah Malaysia (YADIM) for 3 years started from 2015 to 2018. He also appointed as Shariah advisor for various institutions and companies among them; member of Shariah Advisory Board at Zurich Takaful (2007 – Present), Kenanga Investment Bank Berhad (2013 – 2015), Kolej Universiti Insaniah (2017-2018), Majlis Perundangan Islam (2016-Present), Hijrah Strategic Advisory Group Sdn.Bhd. (2003-2004). Dr. Yusri bin Mohamad's specialisation areas are in Islamic Constitutional Law, Islamic Law, Human Rights & Islamic Jurisprudence.

SECTION 11: THE TRUSTEE – AMANAHRAYA TRUSTEES BERHAD

11.1 PROFILE OF AMANAHRAYA TRUSTEES BERHAD ("ART")

ART was incorporated under the laws of Malaysia and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (ARB) which is wholly owned by the Government of Malaysia. ART took over the corporate trusteeship functions of ARB and acquired ARB's experience of more than 50 years in trustee business.