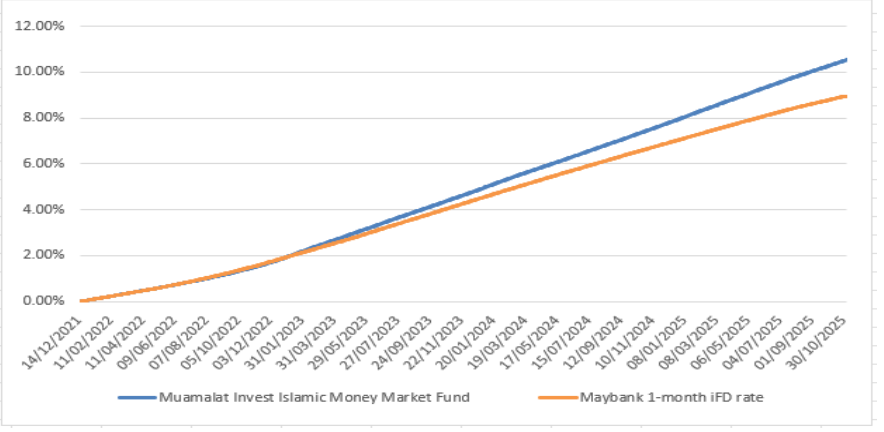
Muamalat Invest Sdn Bhd

199601012286 (384635-P)

MUAMALAT INVEST ISLAMIC MONEY MARKET FUND 31 OCT 2025

FUND PERFORMANCE

Cumulative Performance Since Reactivation



Cumulative Fund Performance*

Period	1 month	6 months	1 year	3 years	5 years	YTD	Since Reactivation [3]
The Fund	0.22%	1.36%	2.83%	8.89%	11.08%	2.34%	10.53%
Benchmark - gross [1]	0.16%	1.01%	2.14%	7.31%	10.79%	1.75%	8.96%
Benchmark – net [2]	0.12%	0.76%	1.63%	5.56%	8.20%	1.33%	6.81%

Calendar Year Performance

Period	2019	2020	2021	2022	2023	2024
The Fund	0.57%	1.87%	0.31%	1.87%	2.96%	2.89%
Benchmark - gross [1]	3.00%	1.94%	1.50%	1.86%	2.55%	3.12%
Benchmark – net [2]	2.28%	1.47%	1.14%	1.41%	1.94%	2.37%

*Information as of 31 Oct 2025

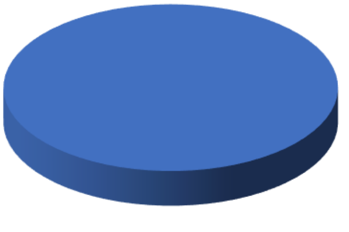
Source : Novagni Analytics and Advisory Sdn. Bhd.

Note : (1) Maybank 1-month Islamic Fixed Deposit-i Rate
(2) Maybank 1-month Islamic Fixed Deposit-i Rate after 24% tax deduction
(3) Fund reactivation date – 14th December 2021

TOP 5 MONEY MARKET PLACEMENT

No	Financial Institutions	% of Placement
1.	Bank Pertanian Malaysia Berhad – Agrobank	24.90
2.	Bank Kerjasama Rakyat Malaysia Berhad	18.90
3.	CIMB Islamic Bank Berhad	12.92
4.	SME Development Bank (M) Berhad	11.50
5.	Public Islamic Bank Berhad	10.21

ASSET ALLOCATION



Cash & Cash Equivalents 100.00%

FUND INFORMATION

Fund Objective
The Muamalat Invest Islamic Money Market Fund ("the Fund") aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy
- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in short-term Islamic money market instruments.
- The Fund may invest all of its NAV in Islamic money market instruments issued by a single financial institution.
- The minimum credit rating for financial institutions in relation to Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The Fund may also invest in Islamic money market instruments with non-rated financial institutions provided that the financial institutions are either government-backed or government-linked.

Fund's Asset Allocation
- The Fund will invest up to 100% of its NAV in Islamic money market instruments issued by financial institutions.
- The allocation between the various Islamic money market instruments and the decision to invest, sell or trade are based on the decision of the fund managers who adopt an active fund management approach.

The Fund is suitable for Investors who:
- Want a portfolio of investments that adhere to Shariah principles;
- Have short-term investment horizon; and
- Have low risk tolerance.

Manager
Muamalat Invest Sdn. Bhd.

Trustee
AmanahRaya Trustees Berhad

Fund Category/Type
Wholesale Islamic Money Market Fund / Income

Launch Date
19th January 2017

Financial Year End
31st December

Minimum Initial Investment
RM100,000.00

Minimum Additional Investment
RM100,000.00

Benchmark
1-month Maybank Islamic Fixed Deposit-i Rate

Sales Charge
Nil

Redemption Charge
Nil

Annual Management Fee
Up to 0.03% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee
0.01% per annum of NAV of the Fund calculated and accrued on a daily basis

Fund Size
RM 1,672,698,098.85

NAV Per Unit
RM1.0000

Units In Circulation
1,672,698,098.85 units

Distribution Policy
Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a month

Bloomberg Ticker -

MUAMALAT INVEST ISLAMIC MONEY MARKET FUND — 31 OCT 2025

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31st January 2025	0.3337	0.2529
28th February 2025	0.2944	0.2231
28th March 2025	0.2891	0.2191
30th April 2025	0.3408	0.2582
30th May 2025	0.3095	0.2346
30th June 2025	0.3168	0.2401
31st July 2025	0.3041	0.2304
29th Aug 2025	0.2700	0.20600
30th Sept 2025	0.2970	0.2250
31st Oct 2025	0.2193	0.2893

Note: For inquiries regarding the distribution history from the past year, please contact us at misb@muamalat.com.my.

FUND MANAGER'S COMMENTARY

- US economic outlook in October 2025 reflected resilient yet cautious optimism amid persistent challenges. The longest government shutdown in U.S. history, in which began during the month, further complicated the economic landscape. Inflation remained within manageable levels, with core inflation edging lower in September but still above the Federal Reserve's 2.0% target.

- The Fed implemented another 25bps rate cut, bringing the target federal funds rate to 3.75%–4.00%. This move came amid signs of a weakening labor market and slower economic momentum, even as inflation stayed elevated. The labor market showed signs of cooling, with private payrolls increasing by 42,000 after a previous loss of 29,000 jobs, suggesting that while employment growth has moderated, it remained stable with no further slowdown observed in October.

- On the global front, both the European Central Bank (ECB) and the Bank of Japan (BoJ) maintained their policy rates, underscoring the divergence in global monetary policy stances. This divergence supported U.S. yields, although sentiment improved following the U.S.–China trade truce.

- Malaysia's economy grew by an estimated 5.2% y-o-y in 3Q2025, up from 4.4% in the previous quarter, according to the Department of Statistics Malaysia (DOSM) advance estimate. The stronger performance was supported by steady expansion in the services sector, improved manufacturing output, and a rebound in mining and quarrying. On the producers' front, PPI recorded a smaller decline of 0.8% (August: -2.8%). Adjustments in domestic water tariffs pushed Housing, Water, Electricity, Gas & Other Fuels inflation higher (September: 1.5% vs. August: 1.2%), while the Water Supply PPI jumped 9.1% (August: 3.4%).

- The Ringgit appreciated 0.5% m-o-m against the USD as of end-October, defying a 2.0% gain in the USD index. The local currency's resilience was underpinned by improving investor confidence, supported by greater policy clarity following the finalization of the U.S.–Malaysia trade agreement.

Source : Bloomberg