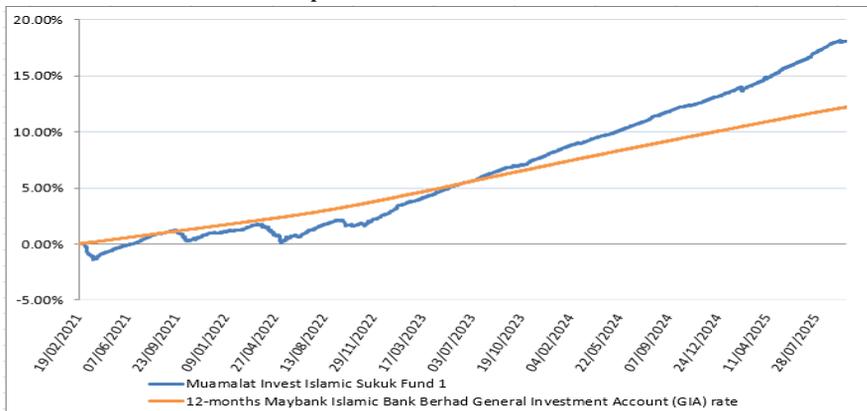


FUND PERFORMANCE

FUND INFORMATION

Cumulative Performance Since Inception



Cumulative Fund Performance\*

Period	1 month	3 months	6 months	9 months	1 year	3 years	YTD	Since Inception
The Fund	0.11%	1.39%	3.05%	4.22%	5.21%	16.14%	4.22%	18.05%
Benchmark <sup>(1)</sup>	0.19%	0.59%	1.24%	1.89%	2.57%	8.60%	1.89%	12.20%

Period	2022	2023	2024
The Fund	1.68%	5.36%	4.63%
Benchmark <sup>(1)</sup>	2.32%	2.98%	2.78%

\* Information as at 30 Sept 2025  
Source : Novagni Analytics and Advisory Sdn Bhd

Note :  
(1) 12-months Maybank Islamic Bank Berhad General Investment Account (GIA) Rate

LIST OF TOP 5 SUKUK HOLDINGS

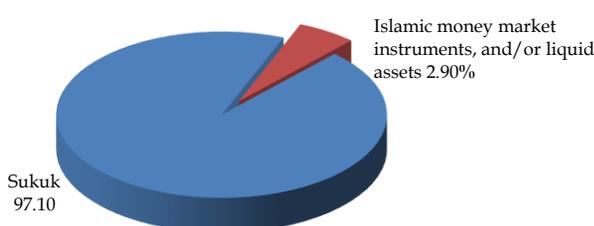
No	Security Name	% of NAV
1.	MYEG IMTN 5.800% 16.08.2027 - SERIES 9T1	13.29
2.	EXSIM ASEAN GREEN SRI SUKUK 5.000% 04.06	9.00
3.	MMC CORP IMNT 5.800% 12.11.2025	8.94
4.	ANIH IMTN 5.58% 28.11.2025 - TRANCHE 12	8.91
5.	SIBS IMTN TR 5 10.08.2029	8.85

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
29 <sup>th</sup> December 2022	0.03618	0.03618
24 <sup>th</sup> April 2024	0.03177	0.03177
24 <sup>th</sup> April 2025	0.03386	0.03386

Note: No distributions were made during the reporting period for the year 2023.

ASSET ALLOCATION



Fund Objective

The Muamalat Invest Islamic Sukuk Fund 1 ("the Fund") aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of the NAV in sukuk issued by the Government of Malaysia and/or Malaysian corporates with maximum average portfolio remaining maturity of 7 years.
- The Fund may also invest up to 20% of the NAV in Islamic money market instruments, cash/cash equivalents and other permitted Shariah-compliant investments.

Fund's Asset Allocation

- Up to 100% of its NAV in Sukuk.
- Up to 20% of NAV in Islamic money market instruments, cash/cash equivalents and other permitted Shariah-compliant investment.

The Fund is suitable for Sophisticated Investors who:

- Want a portfolio of investments that adhere to Shariah principles;
- Have medium to long-term investment horizon; and
- Have low to medium risk tolerance.

Manager

Muamalat Invest Sdn. Bhd.

Trustee

AmanahRaya Trustees Berhad

Fund Category/Type

Wholesale Sukuk Fund / Income

Launch Date

19<sup>th</sup> February 2021

Financial Year End

30<sup>th</sup> April

Minimum Initial Investment

RM100,000.00

Minimum Additional Investment

RM100,000.00

Benchmark

12-months Maybank Islamic Bank Berhad General Investment Account (GIA) Rate

Sales Charge

Nil

Redemption Charge

Nil

Annual Management Fee

Up to 0.50% per annum of the NAV of the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.

Annual Trustee Fee

0.04% per annum of NAV of the Fund calculated and accrued on a daily basis

Fund Size

RM 118,052,712.78

NAV Per Unit

RM 1.0700

Units In Circulation

110, 326, 468.16 units

Distribution Policy

Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a year.

All income distributions will be automatically reinvested into additional Units of the Fund based on the NAV per Unit at the end of the immediate next Business Day following the income distribution declaration date, unless written instructions to the contrary are communicated by the Unit Holder to the Manager. No sales charge will be imposed for the reinvestment.

FUND MANAGER'S COMMENTARY

- In September, most U.S. Treasury (UST) yields ended higher, increasing by 1 to 6 basis points, except for the 10-year yield, which fell by 7 basis points to 4.16%. Solid data on personal income, consumer spending, and the labor market tempered expectations for significant rate cuts by the Federal Reserve.
- Eurozone bonds diverged in September, with Bond yields easing to 2.71% on weaker US payroll data while France 10- Year government bond climbed above 3.54% amid intensify inflation and fiscal worries. Political uncertainty in Paris and the US government shutdown added to cautious sentiment, keeping spreads volatile.
- Meanwhile, Malaysian government bond yields inched higher during September, with MGS and GII rising across the curve as global sentiment kept investors cautious. Strong demand from domestic institutional investors helped support market liquidity and prevented steeper increases in yields. Malaysian Government Securities (MGS) and Government Investment Issues (GII) yields surged between 7bps and 14bps during the month at 3.45% and 3.48%.
- On the other hand, Malaysia's corporate bond market remained supported by strong local demand and steady loan growth particularly for working capital. Yields on AAA-rated 3-year bonds and sukuk roses by 2 bps to around 3.48%, while 10-year corporate yields climbed by about 9 bps to 3.74%
- Overall, domestic bond yields expected to trend modestly higher, underpinned by global trade uncertainties following former U.S. President Donald Trump's latest tariff actions.

Source : Bloomberg

STRATEGY

- In September, overall issuance of MYR bonds and sukuk expanded by month-on-month to reach RM26.13 billion from August's RM26.13 billion. Yield on Malaysian Government Securities (MGS) rose by 11bps for the 3-year, and 6bps for the 10-year tenor. Similarly, Government Investment Issues (GII) saw its 3-year yield increased by 13bps, while the 10-year term by 7bps.
- The G-spread widened slightly from 24 bps in August to 26 bps in September, indicating a modest increase in the market's required compensation for credit risk relative to government bonds.
- Our strategy remain agile, balancing long-term yield capture with short-term tactical flexibility while prioritising capital preservation and steady income particularly in turbulent market conditions. We are leaning towards income focus to seek regular returns to complement growth-oriented investments.

Source : Bloomberg

**Disclaimer:**

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn. Bhd. For more information or to request the Offering Documents, please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my).