

**PORTFOLIO ACTIVITY**

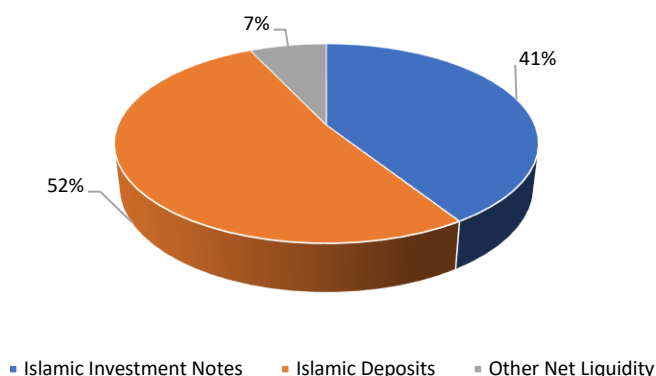
Number of Notes Funded	25
Completed Notes	16
Active Notes	9

**PORTFOLIO PERFORMANCE**

(RM Million)	Dec-25	Jan-25	Feb-26	Mar-26	Apr-26
Outstanding Islamic Notes (IINs)	2.89	4.71	4.66	4.87	6.27
Islamic Deposits	6.20	9.23	8.04	8.01	7.97
Returns from IINs	2.08%	2.17%	3.30%	4.12%	5.64%
Annualised Returns from the Fund	0.31%	0.89%	1.53%	2.01%	2.34%
Benchmark - Maybank 12-Month Islamic Fixed Deposit-i Rate	2.05%	2.05%	2.05%	2.05%	2.05%

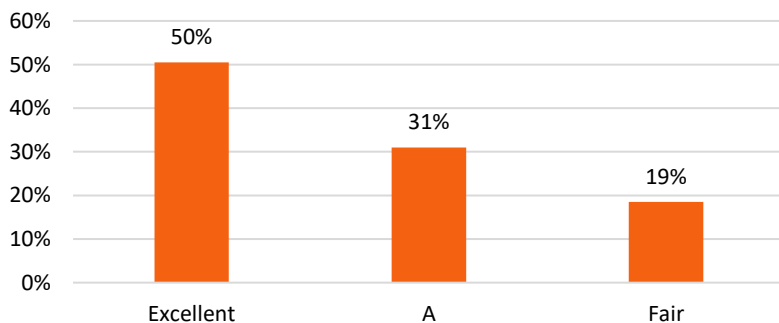
**ASSET ALLOCATION**

**Asset Allocation as of Apr. 2026**



**RISK RATING DISTRIBUTION**

**Risk Rating Distribution as of Apr. 2026**



**FUND INFORMATION**

**Fund Objective**

The Muamalat-i Dana Sinar ("the Fund") aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

**Investment Strategy**

- The Fund seeks to achieve its investment objective by investing 70% to 98% of its NAV in Islamic Investment Notes issued by eligible issuers through Recognized Market Operator ("RMOs") that are peer-to-peer ("P2P") operators.
- The Fund may also invest 2% to 30% of its NAV in Islamic money market instruments, Islamic deposits and/or sukuk.
- However, the Fund may deviate from the aforesaid asset allocation and invest up to 100% of its NAV in Islamic money market instruments, Islamic deposits and/or sukuk in the following circumstances:
  - during its inception and/or intermittently throughout the investment mobilisation phase as deemed necessary by the Manager to facilitate efficient portfolio management;
  - if the size of the Fund is relatively small;
  - where the Fund does not have sufficient monies to invest in Islamic Investment Notes;
  - if the Manager is of the opinion that investments in Islamic Investment Notes are not attractive; or
  - when the Manager employs temporary defensive position during adverse market condition.
- The average effective maturity of the Islamic Investment Notes of the Fund shall not exceed 3 years.
- The Manager will consider both the quantitative and qualitative aspects of the issuers of the Islamic Investment Notes when selecting eligible issuers of the Islamic Investment Notes to be invested by the Fund.

**Manager**

Muamalat Invest Sdn. Bhd.

**Trustee**

AmanahRaya Trustees Berhad

**Fund Category/Type**

Islamic Fixed Income Fund (Non-traditional fixed income instrument)

**Launch Date**

5 Aug 2025

**Financial Year End**

30 June

**Minimum Initial Investment**

RM100,000.00

**Minimum Additional Investment**

RM50,000.00

**Benchmark**

Maybank 12-Month Islamic Fixed Deposit-i Rate

**Sales Charge**

Nil

**Redemption Charge**

Nil

**Annual Management Fee**

2.00% per annum of NAV of the Fund calculated and accrued on daily basis

**Annual Trustee Fee**

0.03% per annum of NAV of the Fund calculated and accrued on a monthly basis

**Fund Size**

RM 15,308,981.36

**NAV Per Unit**

RM1.0000

**Units In Circulation**

15,308,981.36 units

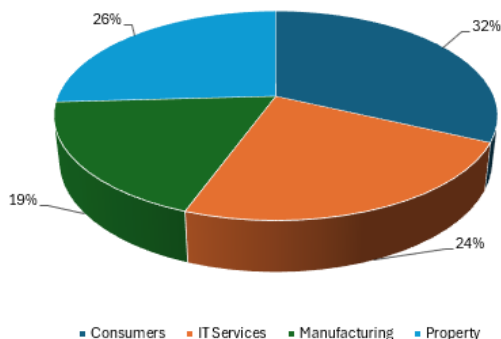
**Distribution Policy**

Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a month

**Bloomberg Ticker -**

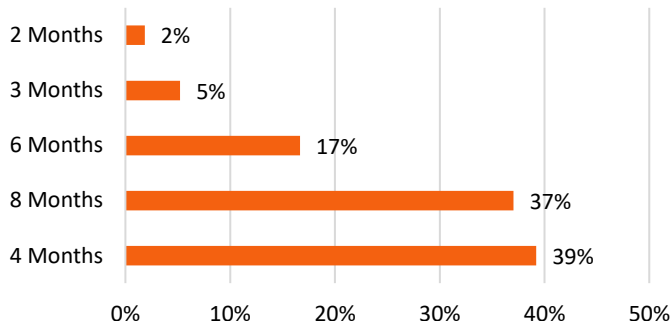
SECTOR ALLOCATION

Sectoral Exposure as of Apr. 2026



MATURITY DISTRIBUTION

Maturity Distribution as of Apr. 2026



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

Note: As a newly launched fund, no historical distribution has been declared to date. Please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my) for further inquiry.

FUND MANAGER'S COMMENTARY

- Malaysia's gross financing expanded at a steady pace in April 2026, with credit to the private non-financial sector rising 5.5% year-on-year, according to Bank Negara Malaysia. However, business financing growth moderated to 4.6% from 4.8%, mainly due to slower expansion in the services sector. Despite this, demand for business financing remained resilient across both small and medium enterprises (SMEs) and non-SMEs.
- The local SME landscape has received renewed support following Bank Negara Malaysia's allocation of an additional RM2.5 billion under its SME financing fund, particularly targeted at first-time customer. Private credit is expected to complement this initiative by providing supplementary financing support.
- With more investors attracted by private credit's ability to provide appealing, stable and long-term returns, anecdotal evidence suggests that the sector has expanded into segments that were traditionally dominated by banks or public markets, such as larger financing and investment-grade financing
- Private credit is expected to grow steadily, driven by institutional demand, and innovative lending structures, while risks from liquidity, inflation, and market volatility remain key considerations.

**Disclaimer:**

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been lodged with or registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. The Fund are exposed to among others, to various risks including, but not limited to market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn. Bhd. For more information or to request the Offering Documents, please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my).