

PORTFOLIO ACTIVITY

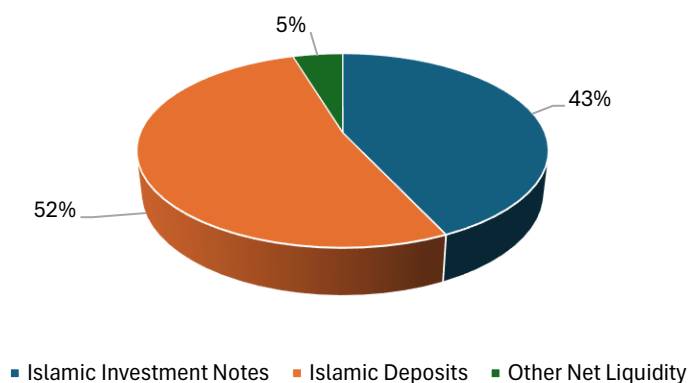
Number of Notes Funded	22
Completed Notes	15
Active Notes	7

PORTFOLIO PERFORMANCE

(RM Million)	Dec-25	Jan-25	Feb-26	Mar-26
Outstanding Islamic Notes (IINs)	3.14	5.21	5.66	6.59
Islamic Deposits	6.20	9.23	8.04	8.01
Returns from IINs	2.08%	2.17%	3.30%	4.12%
Annualised Returns from the Fund	0.31%	0.89%	1.53%	2.01%
Benchmark - Maybank 12-Month Islamic Fixed Deposit-i Rate	2.05%	2.05%	2.05%	2.05%

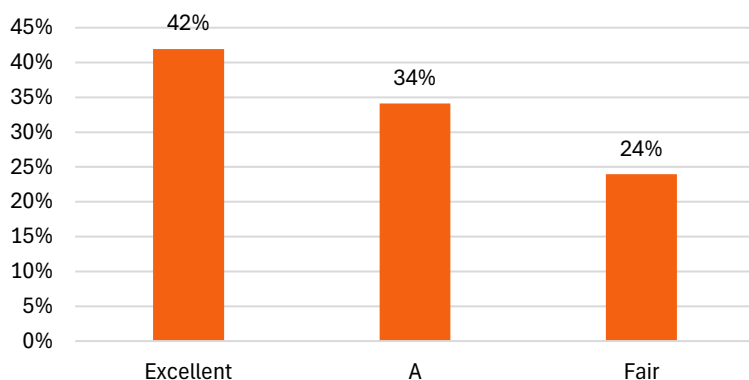
ASSET ALLOCATION

Asset Allocation as of Mar. 2026



RISK RATING DISTRIBUTION

Risk Rating Distribution as of Mar. 2026



FUND INFORMATION

Fund Objective

The Muamalat-i Dana Sinar ("the Fund") aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its investment objective by investing 70% to 98% of its NAV in Islamic Investment Notes issued by eligible issuers through Recognized Market Operator ("RMOs") that are peer-to-peer ("P2P") operators.
- The Fund may also invest 2% to 30% of its NAV in Islamic money market instruments, Islamic deposits and/or sukuk.
- However, the Fund may deviate from the aforesaid asset allocation and invest up to 100% of its NAV in Islamic money market instruments, Islamic deposits and/or sukuk in the following circumstances:
 - during its inception and/or intermittently throughout the investment mobilisation phase as deemed necessary by the Manager to facilitate efficient portfolio management;
 - if the size of the Fund is relatively small;
 - where the Fund does not have sufficient monies to invest in Islamic Investment Notes;
 - if the Manager is of the opinion that investments in Islamic Investment Notes are not attractive; or
 - when the Manager employs temporary defensive position during adverse market condition.

- The average effective maturity of the Islamic Investment Notes of the Fund shall not exceed 3 years.

- The Manager will consider both the quantitative and qualitative aspects of the issuers of the Islamic Investment Notes when selecting eligible issuers of the Islamic Investment Notes to be invested by the Fund.

Manager

Muamalat Invest Sdn. Bhd.

Trustee

AmanahRaya Trustees Berhad

Fund Category/Type

Islamic Fixed Income Fund (Non-traditional fixed income instrument)

Launch Date

5 Aug 2025

Financial Year End

30 June

Minimum Initial Investment

RM100,000.00

Minimum Additional Investment

RM50,000.00

Benchmark

Maybank 12-Month Islamic Fixed Deposit-i Rate

Sales Charge

Nil

Redemption Charge

Nil

Annual Management Fee

2.00% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee

0.03% per annum of NAV of the Fund calculated and accrued on a monthly basis

Fund Size

RM 15,308,981.36

NAV Per Unit

RM1.0000

Units In Circulation

15,308,981.36 units

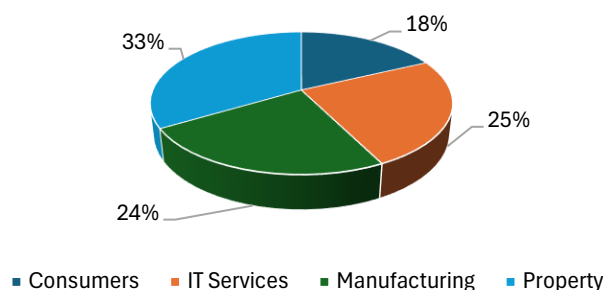
Distribution Policy

Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a month

Bloomberg Ticker -

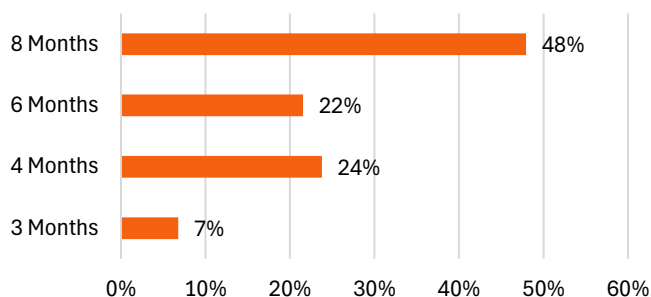
SECTOR ALLOCATION

Sectoral Exposure as of Mar. 2026



MATURITY DISTRIBUTION

Maturity Distribution as of Mar. 2026



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

Note: As a newly launched fund, no historical distribution has been declared to date. Please contact us at misb@muamalat.com.my for further inquiry.

FUND MANAGER'S COMMENTARY

- The private credit market in March 2026 remains highly constructive, underpinned by structural shifts in the global financial system and sustained investor demand for stable, income-generating assets.
- Favourable macroeconomic conditions, including a more stable profit/interest rate environment and potential soft landings in major economies, are likely to support credit performance and customer/borrower stability. At the same time, private credit's core features such as floating-rate structures, customised deal terms, and strong covenant protections position it well to navigate ongoing market volatility while delivering relatively resilient returns.
- In Malaysia, the outlook is further strengthened by domestic structural drivers, particularly the significant financing gap among small and medium enterprises (SMEs), many of which remain underserved by traditional banks. Coupled with the country's role as a regional logistics and trade hub, as well as growing activity in sectors such as manufacturing and industrial real estate, this creates a supportive pipeline of opportunities for private credit development.
- As the market continues to grow, market player has also started increasing their strategic allocation to private credit as part of a diversified portfolio, recognising its role as both a yield-enhancing and risk-mitigating asset class.
- Overall, the total outstanding bank financings/loans expanded by 5.4% (reaching ~RM2.3 trillion) in early 2026, but the private credit market is growing at a faster percentage rate (CAGR) as it starts from a smaller base which indicate the asset class is well positioned to transition from an alternative allocation to a core component of investment portfolios.

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been lodged with or registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. The Fund are exposed to among others, to various risks including, but not limited to market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn. Bhd. For more information or to request the Offering Documents, please contact us at misb@muamalat.com.my.