

MUAMALAT INVEST ISLAMIC EQUITY FUND (“THE FUND”)

29 FEBRUARY 2024

FUND INFORMATION

**Fund Information**

The Fund seeks to achieve capital appreciation over medium to long term period.

**Investment Strategy**

- The Fund targets an allocation of up to 95% of the Fund’s NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund’s NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

**Income Distribution Policy**

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate – subject to the availability of realized income.

**Mode of Distribution**

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

**Launch Date**

03<sup>rd</sup> September 2019

**Financial Year End**

30<sup>th</sup> June

**Manager**

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Fund Category**

Equity (Shariah Compliant)

**Fund Type**

Growth

**Fund Size**

RM 4,290,457.99

**NAV Per Unit**

RM 0.8408

**Units In Circulation**

5,103,040.82 units

**Benchmark**

FTSE Bursa Malaysia EMAS Shariah Index.

**Annual Management Fee**

1.50% per annum of the NAV of the Fund accrued daily.

**Trustee Fee**

0.08% per annum of the NAV of the Fund accrued daily.

**Sales Charge**

5.50% of NAV per Unit

**Minimum Initial Investment**

RM1,000.00 or such amount as the Manager may from time to time decide.

**Minimum Additional Investment**

RM100.00 or such amount as the Manager may from time to time decide.

**Switching Fee**

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



**Disclaimer:**

We recommend that investors read and understand the contents of the PFI5 and Prospectus dated 3 September 2019 and its supplementary(ies) (“collectively known as the Prospectus”) (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia (“SC”) who takes no responsibility for its contents. The SC’s approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my)

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	Year To Date	Since Inception
Fund <sup>(1)</sup>	2.64%	9.46%	12.65%	19.08%	-9.81%	7.95%	-15.92%
Benchmark <sup>(2)</sup>	2.22%	5.48%	5.56%	6.76%	-11.18%	4.91%	-1.66%

Calendar Year Performance

Period	2020	2021	2022	2023
Fund <sup>(1)</sup>	-2.91%	-21.73%	-6.37%	10.58%
Benchmark <sup>(2)</sup>	10.11%	-6.81%	-10.80%	0.46%

Information as at 29<sup>th</sup> February 2024

Source: Novagani Analytics and Advisory Sdn Bhd

**Note:**

<sup>(1)</sup> Muamalat Invest Islamic Equity Fund

<sup>(2)</sup> FTSE Bursa Malaysia EMAS Shariah Index.

TOP 5 STOCKS/SHARES

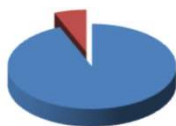
No.	Stocks	% of NAV
1.	Tenaga Nasional Berhad	9.19%
2.	Kuala Lumpur Kepong Berhad	5.74%
3.	Bursa Malaysia Berhad	5.22%
4.	MISC Berhad	4.43%
5.	Syarikat Takaful Malaysia Keluarga Berhad	4.41%

FUND MANAGER’S COMMENTARY

- The Malaysian economy expanded by 3% in the fourth quarter of 2023. The overall growth for the year 2023 was 3.7% which is below the market expectation previous year (2022: 8.7%). According to Bank Negara Malaysia, moderation of growth was mainly due to slower global trade, the global tech downcycle, geopolitical tensions and tighter monetary policies.
- Malaysia’s exports grew 8.7% to RM122.43 billion in January – the first year-on-year growth after contracting for 10 straight months.
- The growth pace exceeded Bloomberg’s consensus estimate of 3%. This helps reinforce the positive export outlook held by some economists who expect that improved regional economic growth, particularly in China, will drive Malaysia’s exports.
- Malaysia’s headline inflation remained at 1.5 % in January 2024 with the Consumer Price Index (CPI) at 131.4 points against 129.5 a year earlier, according to the Department of Statistics Malaysia (DOSM)
- On the trade front, Malaysia’s export unit value index slipped by 0.5% to 147.2 points in January 2024 from 148.0 points in the previous month. Meanwhile, the import unit value index decreased by 0.1% to 128.5 points from 128.7 points in December 2023.

ASSET ALLOCATION

Islamic money market instruments, Sukuk and/or liquid assets  
6.20%



Equities  
93.80%

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

CONTACT DETAILS

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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : [www.muamalat.com.my](http://www.muamalat.com.my)