

MUAMALAT INVEST ISLAMIC EQUITY FUND (“THE FUND”)

30 JUNE 2021

FUND INFORMATION

Fund Objective

The Fund seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund’s NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund’s NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Income Distribution Policy

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate – subject to the availability of realized income.

Mode of Distribution

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

Launch Date

03rd September 2019

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Equity (Shariah Compliant)

Fund Type

Growth

Fund Size

RM4,039,168.83

NAV Per Unit

RM0.7915

Units In Circulation

5,103,040.82 units

Benchmark

FTSE Bursa Malaysia EMAS Shariah Index.

Annual Management Fee

1.50% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.08% per annum of the NAV of the Fund accrued daily.

Sales Charge

5.50% of NAV per Unit

Minimum Initial Investment

RM1,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

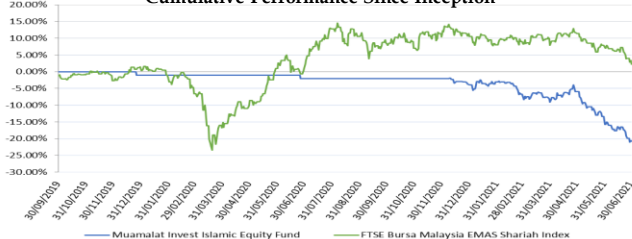
RM100.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge. Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



Disclaimer:

We recommend that investors read and understand the contents of the PHS and Prospectus dated 3 September 2019 and its supplementary (ies) (“collectively known as the Prospectus”) (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia (“SC”) who takes no responsibility for its contents. The SC’s approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Annualized Fund Performance

Period	1-Month	3-Months	Year-to-Date
Fund⁽¹⁾	-53.02%	-42.65%	-32.40%
Benchmark⁽²⁾	-44.01%	-19.33%	-14.46%

Calendar Year Fund Performance

Period	2020
Fund⁽¹⁾	-2.91%
Benchmark⁽²⁾	10.11%

Information as at 30th June 2021

Source: Novagni Analytics and Advisory Sdn Bhd

Note:

(1) Muamalat Invest Islamic Equity Fund

(2) FTSE Bursa Malaysia EMAS Shariah Index.

Top Stocks / Shares

No	Stocks	Per NAV %
1.	Yinson Holdings Bhd	6.20
2.	Malakoff Corporation Bhd	6.05
3.	Axis Real Estate Investment Trust	5.44
4.	VS Industry Bhd	5.12
5.	Inari Amertron Bhd	4.71

ASSET ALLOCATION



FUND MANAGER’S COMMENTARY

- The FBMKLCI ended the month of June lower at 1,532.63 points, decreased by -3.22% (-50.92 points) from 1,583.55 points a month earlier. The broader FBMS also trended the month lower by -4.66% (-594.63 points) to 12,178.28 points from previous month’s close of 12,772.91 points as COVID-19 cases continued to rise – leading to another EMCO.
- Since the beginning of 2021, cumulatively, retailers have been the only net buyers of our equity market to the tune of RM8.21 billion. Local institutions and foreign investors were net sellers to the tune of -RM3.89 billion and -RM4.31 billion, respectively.
- We advocate buying on weakness especially in mid-to-large cap space to ride on the improving outlook whilst dividend yield counters continue to be the amongst the portfolio’s mainstay- providing core sustainable income.

Source: Banks, Brokers, Bank Negara Malaysia & MARC Ratings

CONTACT DETAIL

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DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-