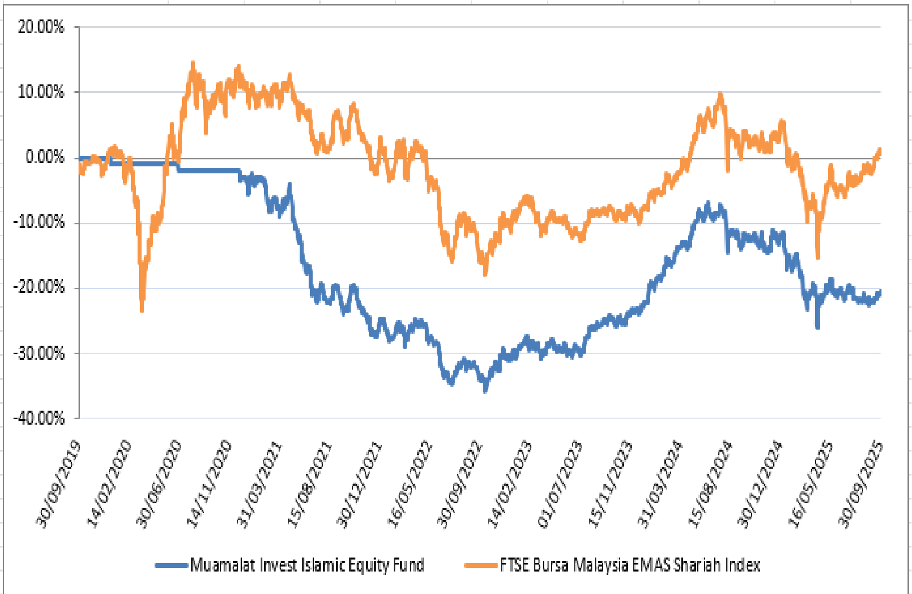
Muamalat Invest Sdn Bhd
199601012286 (384635-P)

3-year Fund Volatility
8.37
Moderate
Lipper Analytics 15 Oct 2025

MUAMALAT INVEST ISLAMIC EQUITY FUND 30 SEPT 2025

FUND PERFORMANCE



Cumulative Fund Performance*

Period	1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since Inception
The Fund	1.80%	-0.01%	-1.12%	-9.16%	20.61%	-19.04%	-10.23%	-20.66%
Benchmark	3.15%	5.06%	8.02%	-1.87%	20.07%	-6.86%	-4.56%	2.51%

Calendar Year Performance

Period	2020	2021	2022	2023	2024
The Fund	-2.91%	-21.73%	-6.37%	10.58%	13.47%
Benchmark	10.11%	-6.81%	-10.80%	0.46%	14.58%

* Information as at 30 Sept 2025

Source : Novagni Analytics and Advisory Sdn Bhd

Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

TOP 5 POSITION

No	Stocks	% of NAV
1.	PETRONAS DAGANGAN BHD	12.09
2.	MISC BHD	8.98
3.	KUALA LUMPUR KEPONG BHD	7.96
4.	SIME DARBY BERHAD	6.41
5.	MR. DIY GROUP M BHD	5.76

FUND INFORMATION

Fund Objective
The Muamalat Invest Islamic Equity Fund ("the Fund") seeks to achieve capital appreciation over medium to long term period.

Investment Strategy
- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Fund's Asset Allocation
- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

The Fund is suitable for Investors who:
- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high-risk tolerance

Manager
Muamalat Invest Sdn. Bhd.

Trustee
Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category/Type
Equity (Shariah Compliant)/Growth

Launch Date
3rd September 2019

Financial Year End
30th June

Minimum Initial Investment
RM1,000.00

Minimum Additional Investment
RM100.00

Benchmark
FTSE Bursa Malaysia Emas Shariah Index (FBMS)

Sales Charge
Up to 5.50% of the NAV per unit

Redemption Charge
None

Annual Management Fee
Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee
0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

Fund Size
RM 4,151,019.37

NAV Per Unit
RM 0.7933

Units In Circulation
5,232,013.19 units

Distribution Policy
Incidental, if any subject to the availability of realized income

Bloomberg Ticker
MUINSEM MK

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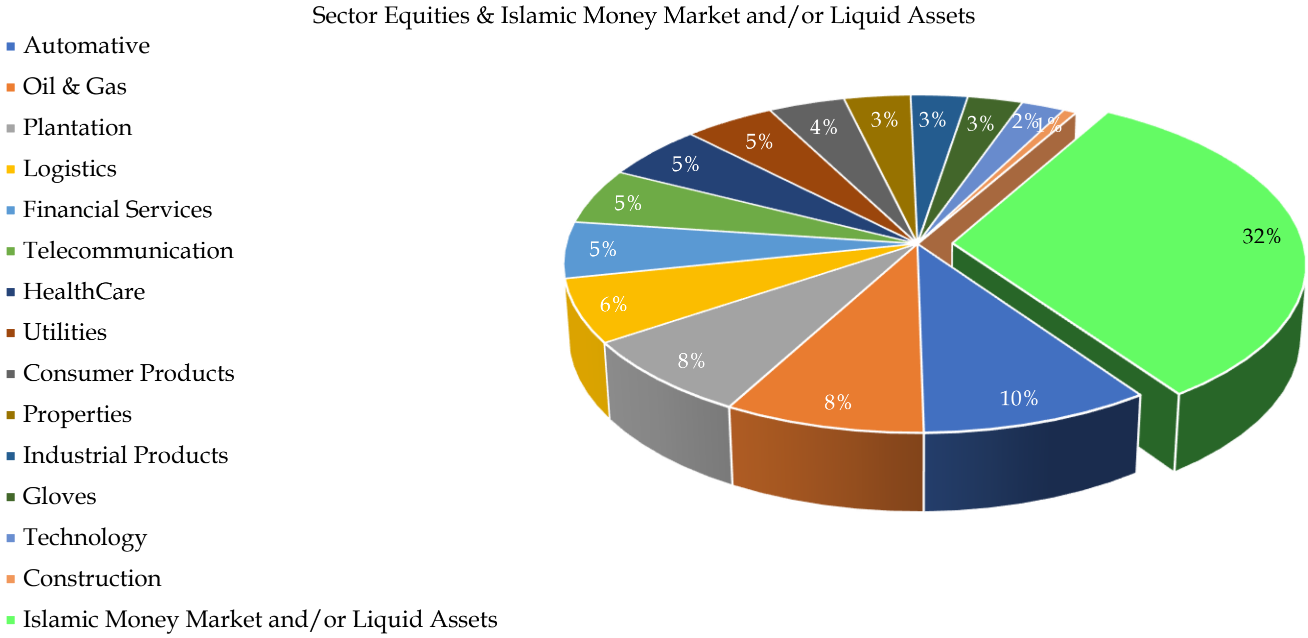
MUAMALAT INVEST ISLAMIC EQUITY FUND — 30 SEPT 2025

ASSET ALLOCATION



FUND MANAGER'S COMMENTARY

- US equities surged in September, with the S&P 500 climbing 3.5% to a fresh all-time high following the Federal Reserve's (Fed) first rate cut of the year. As widely expected, the Fed reduced the federal funds rate by a quarter point to a target range of 4.00%-4.25%. This decision came amid growing signs of weakening labor market and slowing economic momentum, even though inflation remains above the Fed's 2.0% target.

- In Malaysia, the FBM KLCI rose nearly half the growth rate recorded in August (4.1% m-o-m). The positive gain was mainly attributed to the 25-bps cut in the federal fund rate in mid-September, alongside growing optimism that the U.S. Federal Reserve would continue reducing its benchmark interest rates.

- The commodity markets showed mixed trends during the review period. Oil prices eased with Brent crude falling 6.1% MoM to USD68.1 per barrel with bulk of the decline occurring early in the month on news of potential supply increases from OPEC+. The price of gold has established a new record high in of September 2025, and end with $3,870 per ounce.

- Malaysia's headline inflation edged up by 1.3% y-o-y in August (July: 1.2% y-o-y), in line with expectations, while core inflation increased by 2.0% (July: 1.8%).

- Malaysia's PPI recorded a 2.8 per cent decline in August 2025, following a 3.8 per cent decrease in the previous month. Similar to the previous month, the decline in August 2025 was mainly due to Manufacturing and Mining sectors.

Source : Bloomberg