

**MUAMALAT INVEST ISLAMIC EQUITY FUND ("THE FUND")**
**31 DECEMBER 2020**
**FUND INFORMATION**
**Fund Objective**

The Fund seeks to achieve capital appreciation over medium to long term period.

**Investment Strategy**

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

**Income Distribution Policy**

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate - subject to the availability of realized income.

**Mode of Distribution**

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

**Launch Date**

03<sup>rd</sup> September 2019

**Financial Year End**

30<sup>th</sup> June

**Manager**

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

**Trustee**

Maybank Trustee Berhad [196301000109 (5004-P)]

**Fund Category**

Equity (Shariah Compliant)

**Fund Type**

Growth

**Fund Size**

RM4,904,760.72

**NAV Per Unit**

RM0.9611

**Units In Circulation**

5,103,040.82 units

**Benchmark**

FTSE Bursa Malaysia EMAS Shariah Index.

**Annual Management Fee**

1.50% per annum of the NAV of the Fund accrued daily.

**Trustee Fee**

0.08% per annum of the NAV of the Fund accrued daily.

**Sales Charge**

5.50% of NAV per Unit

**Minimum Initial Investment**

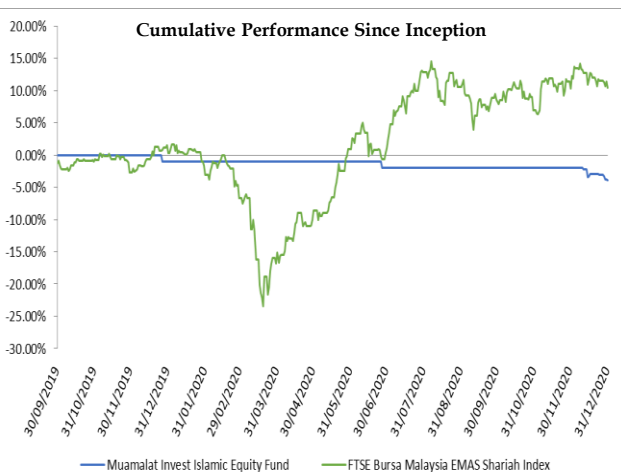
RM1,000.00 or such amount as the Manager may from time to time decide.

**Minimum Additional Investment**

RM100.00 or such amount as the Manager may from time to time decide.

**Switching Fee**

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge. Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

**FUND PERFORMANCE**

**Annualized Fund Performance**

Period	Since Inception	1-Month	3-Months	YTD
<b>Fund<sup>(1)</sup></b>	-2.94%	-20.49%	-7.44%	-2.91%
<b>Benchmark<sup>(2)</sup></b>	9.09%	1.06%	8.18%	10.11%

Information as at 31<sup>st</sup> December 2020

Source: Novagani Analytics and Advisory Sdn Bhd

**Note:**

(1) Muamalat Invest Islamic Equity Fund

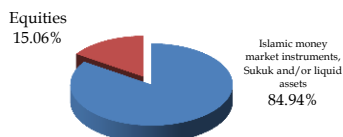
(2) FTSE Bursa Malaysia EMAS Shariah Index.

**Disclaimer:**

We recommend that investors read and understand the contents of the PHS and Prospectus dated 3 September 2019 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. You may request the Prospectus from us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my)

**Stocks / Shares**

No	Stocks	Per NAV %
1.	Hartalega Holdings Berhad	6.19
2.	Kossan Rubber Industries Berhad	4.59
3.	Supermax Corporation Berhad	4.29

**ASSET ALLOCATION**

**DISTRIBUTION HISTORY**

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)

**FUND MANAGER'S COMMENTARY**

- The FBMKLCI Index ended 2020 higher at 1,627.21, up by 38.45 points (+2.42%) versus end-2019 - with its lowest of the year (to-date) recorded on 19 March 2020 at 1,219.72 points. The broader FBMHIS Index however performed better than it did on 31 December 2019, having gained 1,211.23 points since (+10.14%) to end at 13,159.15.
- Key events to watch in 2021 include the stability of the new Perikatan Nasional government, the Budget 2021, government's key policies and its potential changes, Joe Biden's Presidency, global monetary tightening especially in the US, the crude price movements, the progress of trade talks between the US and China and the progress of COVID-19 vaccine.
- We advocate buying on weakness especially in mid-to-large cap space to ride on the improving outlook whilst dividend yield counters continue to be the amongst the portfolio's mainstay - providing core sustainable income.

Source: Banks, Brokers, Bank Negara Malaysia & MARC Ratings

**CONTACT DETAIL**

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