

MUAMALAT INVEST ISLAMIC EQUITY FUND ("THE FUND")

31 DECEMBER 2023

FUND INFORMATION

Fund Information

The Fund seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Income Distribution Policy

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate - subject to the availability of realized income.

Mode of Distribution

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

Launch Date

03<sup>rd</sup> September 2019

Financial Year End

30<sup>th</sup> June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Equity (Shariah Compliant)

Fund Type

Growth

Fund Size

RM 3,975,355.27

NAV Per Unit

RM 0.77901700

Units In Circulation

5,103,040.82 units

Benchmark

FTSE Bursa Malaysia EMAS Shariah Index.

Annual Management Fee

1.50% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.08% per annum of the NAV of the Fund accrued daily.

Sales Charge

5.50% of NAV per Unit

Minimum Initial Investment

RM1,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

RM100.00 or such amount as the Manager may from time to time decide.

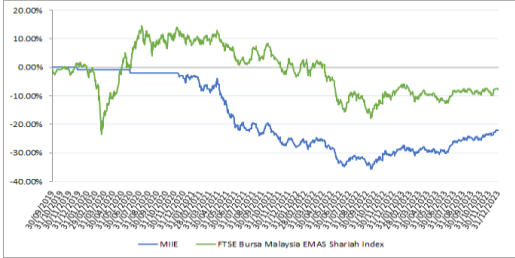
Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



Disclaimer:

We recommend that investors read and understand the contents of the PHS and Prospectus dated 3 September 2019 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my).

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	Year To Date	Since Inception
Fund <sup>(1)</sup>	1.41%	3.76%	11.57%	10.58%	-18.96%	10.58%	-22.11%
Benchmark <sup>(2)</sup>	0.46%	1.05%	5.51%	0.46%	-16.49%	0.46%	-6.26%

Calendar Year Performance

Period	2020	2021	2022
Fund <sup>(1)</sup>	-2.91%	-21.73%	-6.37%
Benchmark <sup>(2)</sup>	10.11%	-6.81%	-10.80%

Information as at 31<sup>st</sup> December 2023  
Bhd

Source: Novagani Analytics and Advisory Sdn Bhd

Note:

<sup>(1)</sup> Muamalat Invest Islamic Equity Fund

<sup>(2)</sup> FTSE Bursa Malaysia EMAS Shariah Index.

TOP 5 STOCKS/SHARES

No.	Stocks	% of NAV
1.	Tenaga Nasional Berhad	8.84%
2.	Kuala Lumpur Kepong Berhad	6.04%
3.	Bursa Malaysia Berhad	5.21%
4.	Syarikat Takaful Malaysia Keluarga Berhad	4.74%
5.	MISC Berhad	4.58%

ASSET ALLOCATION

Islamic money market instruments, Sukuk and/or liquid assets  
6.21%



Equities  
93.79%

FUND MANAGER'S COMMENTARY

- In December, the US stock market saw a significant rally. The Dow Jones Industrial Average rose by 4.84%, ending at 37,689.54, while the Nasdaq Index, a crucial barometer for US technology stocks, jumped by an impressive 5.52% to close at 15,011.35. On the home front, the FBM KLCI, Malaysia's local benchmark, experienced a slight increase of 0.13%, closing at 1,454.66. Simultaneously, the FBM Emas Shariah Index (FBMS Index) saw a modest uptick of 0.54%, ending at 10,988.71.
- The primary risk to the equity market this year is the escalating geopolitical tension in the Middle East. The conflict in Gaza has the potential to intensify and spill over into neighboring countries such as Yemen, Jordan, Egypt, and Iran. The 2024 US presidential election, slated for November 5, is set to be the highlight of the year. It's highly probable that we'll witness another showdown between Joe Biden and Donald Trump, with Trump currently being the favored candidate.
- We continue to maintain a high asset allocation for domestic equity. The combination of attractive valuations and the potential rebound in external trade outweighs the geopolitical risks.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : [www.muamalat.com.my](http://www.muamalat.com.my)

CONTACT DETAILS

For any enquiry please contact :

**Muhammad Ikram Fahmi/Mohd Idham Ismail**  
Amirudin bin Abdul Hamid

Level 4, Menara Bumiputra,  
No 21 Jalan Melaka  
50100 Kuala Lumpur

☎ 03 2615 8177 / 03 2615 8176 / 03 2615 8174  
☎ 03 2070 0157  
✉ [misb@muamalat.com.my](mailto:misb@muamalat.com.my)