

MUAMALAT INVEST ISLAMIC EQUITY FUND (“THE FUND”)
31 JANUARY 2021
FUND INFORMATION
Fund Objective

The Fund seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund’s NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund’s NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Income Distribution Policy

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate – subject to the availability of realized income.

Mode of Distribution

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

Launch Date

03rd September 2019

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Equity (Shariah Compliant)

Fund Type

Growth

Fund Size

RM4,943,997.84

NAV Per Unit

RM0.9688

Units In Circulation

5,103,040.82 units

Benchmark

FTSE Bursa Malaysia EMAS Shariah Index.

Annual Management Fee

1.50% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.08% per annum of the NAV of the Fund accrued daily.

Sales Charge

5.50% of NAV per Unit

Minimum Initial Investment

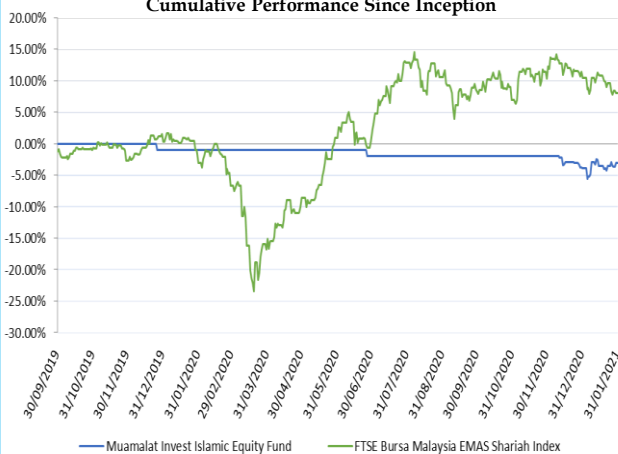
RM1,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

RM100.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge. Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE
Cumulative Performance Since Inception

Annualized Fund Performance

Period	Since Inception	1-Month	3-Months	YTD
Fund⁽¹⁾	-2.22%	9.85%	-4.46%	9.85%
Benchmark⁽²⁾	6.84%	-22.96%	4.08%	-22.96%

Information as at 31st January 2021

Source: Novagni Analytics and Advisory Sdn Bhd

Note:

(1) Muamalat Invest Islamic Equity Fund

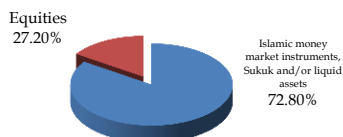
(2) FTSE Bursa Malaysia EMAS Shariah Index.

Disclaimer:

We recommend that investors read and understand the contents of the PHS and Prospectus dated 3 September 2019 and its supplementary(ies) (“collectively known as the Prospectus”) (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia (“SC”) who takes no responsibility for its contents. The SC’s approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. You may request the Prospectus from us at misb@muamalat.com.my

Top Stocks / Shares

No	Stocks	Per NAV %
1.	Hartalega Holdings Berhad	6.50
2.	Supermax Corporation Berhad	4.81
3.	Kossan Rubber Industries Berhad	4.50
4.	Dialog Group Berhad	3.07
5.	Tenaga Nasional Berhad	2.93

ASSET ALLOCATION

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

FUND MANAGER’S COMMENTARY

- The FBMKLCI ended the month of January lower at 1,566.40 points, down by 3.74% (-60.81 points) from 1,627.21 points a month earlier. The broader FBMS also trended the month lower by 2.19% (-288.29 points) at 12,870.86 points from previous month’s close of 13,159.15 points.
- Key events to watch in 2021 include the stability of the new Perikatan Nasional government, the Budget 2021, government’s key policies and its potential changes, Joe Biden’s Presidency, global monetary tightening especially in the US, the crude price movements, the progress of trade talks between the US and China and the progress of COVID-19 vaccine.
- We advocate buying on weakness especially in mid-to-large cap space to ride on the improving outlook whilst dividend yield counters continue to be the amongst the portfolio’s mainstay – providing core sustainable income.

Source: Banks, Brokers, Bank Negara Malaysia & MARC Ratings

CONTACT DETAIL

For any inquiry, please contact:

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