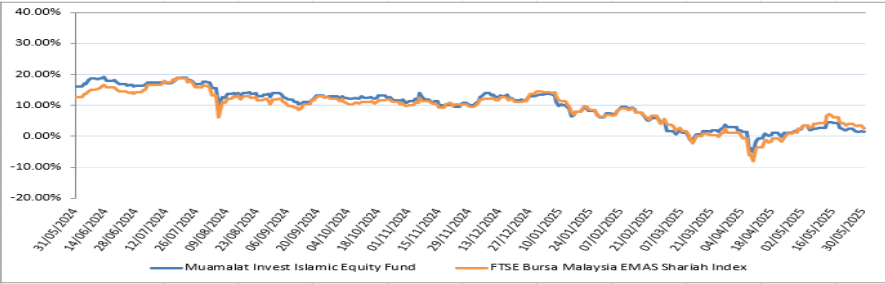


MUAMALAT INVEST ISLAMIC EQUITY FUND

31 MAY 2025

FUND PERFORMANCE

FUND INFORMATION



Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since Inception
The Fund	-0.94%	-0.42%	-7.99%	-12.73%	9.89%	-20.22%	-10.64	-21.02%
Benchmark	-0.16%	-1.36%	-6.47%	-9.17%	-2.20%	-6.39%	-10.60	-3.97%

Calendar Year Performance

Period	2020	2021	2022	2023	2024
The Fund	-2.91%	-21.73%	-6.37%	10.58%	13.47%
Benchmark	10.11%	-6.81%	-10.80%	0.46%	14.58%

Information as at 31 May 2025
Source : Novagmi Analytics and Advisory Sdn Bhd
* Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

Fund Objective

The Muamalat Invest Islamic Equity Fund ("the Fund") seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Fund's Asset Allocation

- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

The Fund is suitable for Investors who:

- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high-risk tolerance

TOP 5 POSITION

No	Stocks	% of NAV
1.	Petronas Dagangan Bhd	7.22
2.	MISC BHD	6.43
3.	MYE.G Services Bhd	6.29
4.	Kuala Lumpur Kepong Bhd	5.24
5.	Sarawak Oil Palms Bhd	4.55

ASSET ALLOCATION

Islamic money market instruments and/or liquid assets 12.85%



Equities 87.15%

FUND MANAGER'S COMMENTARY

- In May, U.S. stocks rose sharply. The Dow Jones gained 3.94%, the S&P 500 jumped 6.15%, the Nasdaq surged 9.56%, and the Russell 2000 climbed 5.20%. The easing of U.S.-China trade tensions helped drive the S&P 500 and Nasdaq to their best month since November 2023. Big tech stocks led the gains, along with strong performances in semiconductors, travel, autos, and software. On the other hand, sectors like healthcare, pharmaceuticals, China tech, homebuilders, oil companies, food and beverage, and telecom lagged behind.
- In Malaysia, the local benchmark, the FBM KLCI, declined at 8.16% in May, closing at 1,508.35 points. Similarly, the FBM Emas Shariah Index (FBMS Index) recorded a decline at 10.60%, ending the month at 11,256.26 points.
- In the commodity markets, crude oil prices experienced marginal fluctuations. Brent crude fell by 0.44%, closing at USD 60.79 per barrel, while WTI crude settled at USD 62.78 per barrel. The lackluster oil price movement was due to concerns on potential increase in oil production by OPEC+, while potential new U.S. sanctions on Russian crude exports added further uncertainty to the market. While trade tensions initially eased, the prospect of a major OPEC+ production hike overshadowed this factor, leading to further price declines.
- The Department of Statistics Malaysia (2025) saw the headline inflation remained and increased at a 1.4% in April 2025, while core inflation increased to 2.0% as compared to 1.9%. This was driven by an increased in the main group of Personal Care, Social Protection & Miscellaneous Goods & Services of 4.1%.

Source : Bloomberg

Manager

Muamalat Invest Sdn. Bhd.

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category/Type

Equity (Shariah Compliant)/Growth

Launch Date

3rd September 2019

Financial Year End

30th June

Minimum Initial Investment

RM1,000.00

Minimum Additional Investment

RM100.00

Benchmark

FTSE Bursa Malaysia Emas Shariah Index (FBMS)

Sales Charge

Up to 5.50% of the NAV per unit

Redemption Charge

None

Annual Management Fee

Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee

0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

Fund Size

RM 4,092,166.47

NAV Per Unit

RM 0.7898

Units In Circulation

5,181,255.90 units

Distribution Policy

Incidental, if any subject to the availability of realized income

Bloomberg Ticker

MUINSEM MK

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn. Bhd. For more information or to request the Offering Documents, please contact us at misb@muamalat.com.my.