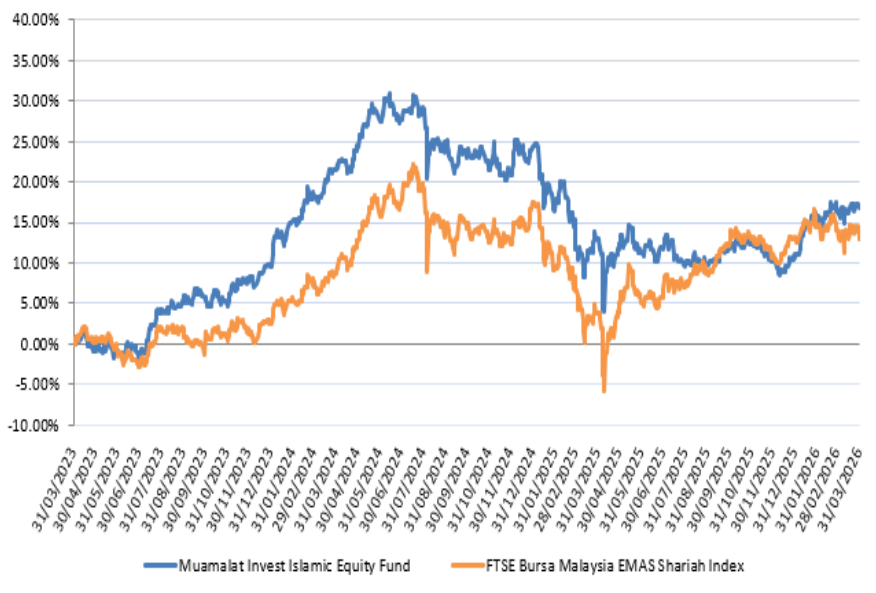


MUAMALAT INVEST ISLAMIC EQUITY FUND

31 MARCH 2026

FUND PERFORMANCE

FUND INFORMATION



Fund Objective

The Muamalat Invest Islamic Equity Fund ("the Fund") seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Fund's Asset Allocation

- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

The Fund is suitable for Investors who:

- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high-risk tolerance

Manager

Muamalat Invest Sdn. Bhd.

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category/Type

Equity (Shariah Compliant)/Growth

Launch Date

3rd September 2019

Financial Year End

30th June

Minimum Initial Investment

RM1,000.00

Minimum Additional Investment

RM100.00

Benchmark

FTSE Bursa Malaysia Emas Shariah Index (FBMS)

Sales Charge

Up to 5.50% of the NAV per unit

Redemption Charge

None

Annual Management Fee

Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee

0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

Fund Size

RM 4,317,357.55

NAV Per Unit

RM 0.8309

Units In Circulation

5,196,022.67 units

Distribution Policy

Incidental, if any subject to the availability of realized income

Bloomberg Ticker

MUINSEM MK

Cumulative Fund Performance*

Period	1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since Inception
The Fund	0.56%	5.38%	4.73%	3.55%	17.00%	-8.61%	5.38%	-16.91%
Benchmark	-0.82%	0.17%	0.84%	8.92%	13.07%	-5.69%	0.17%	3.37%

Calendar Year Performance

Period	2020	2021	2022	2023	2024	2025
The Fund	-2.91%	-21.73%	-6.37%	10.58%	13.47%	-10.78%
Benchmark	10.11%	-6.81%	-10.80%	0.46%	14.58%	-3.93%

* Performance returns are calculated on a calendar year basis as of 31 March 2026.

Source : Novagni Analytics and Advisory Sdn Bhd

Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

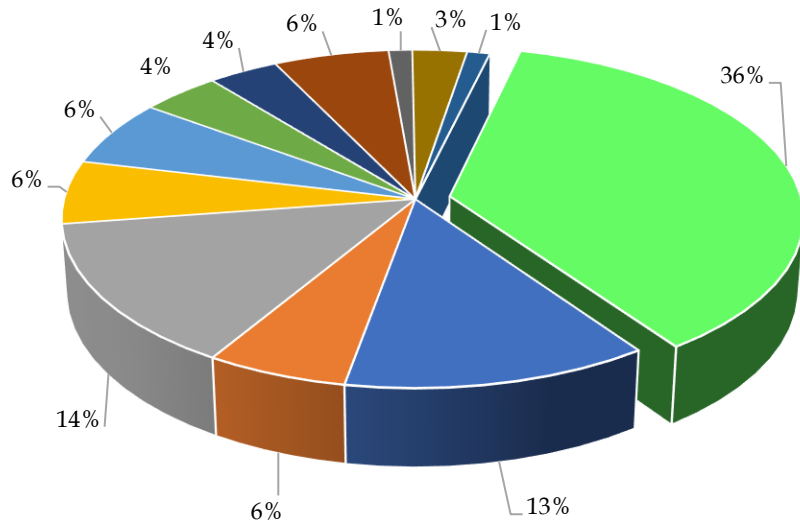
TOP 5 POSITION

No	Stocks	% of MV
1.	KUALA LUMPUR KEPONG BHD	9.96
2.	MBM RESOURCES BHD	5.56
3.	SIME DARBY BHD	5.23
4.	PETRONAS DAGANGAN BHD	5.06
5.	SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	4.38

ASSET ALLOCATION

Sector Equities & Islamic Money Market and/or Liquid Assets

- Automotive
- Oil & Gas
- Plantation
- Financial Services
- Telecommunication
- HealthCare
- Utilities
- Consumer Products
- Construction
- Industrial Products
- Properties
- Islamic Money Market and/or Liquid Assets



FUND MANAGER'S COMMENTARY

- The S&P 500 declined 5.09% MoM in March 2026, as the escalation of the Iran conflict and a surge in oil prices reignited stagflation concerns. Markets subsequently reassessed the Fed's policy path, shifting expectations toward fewer rate cuts and tighter-for-longer conditions, which weighed on equities. Market breadth was weak, with 10 of 11 sectors posting losses. Energy was the sole outperformer, up ~39% YTD and on track for a record quarter, supported by the sharp rise in crude prices.
- In Asian landscape, the Hang Seng Index fell 6.9% MoM amid risk-off sentiment linked to prolonged Middle East tensions and the effective closure of the Strait of Hormuz, which pushed Brent crude to USD104/bbl. Southbound inflows moderated to HKD61 billion (February: HKD91 billion). South Korea's KOSPI declined 19.1% MoM on profit-taking and energy import risks, while Taiwan's TWSE fell 10.4% MoM due to concerns over energy supply disruptions impacting semiconductor production.
- The Straits Times Index (STI) declined in March 2026 amid the Middle East conflict but remained relatively resilient in ASEAN, supported by its bank-heavy composition and higher-for-longer rate expectations. Thailand's SET Index also fell, as the Iran conflict risks disrupting tourism through flight constraints affecting key source markets.
- The KLCI declined 1.5% MoM in March 2026, bringing its YTD performance to +0.6%. Malaysia's mid-cap and small-cap indices fell 3.9% and 7.1% MoM, respectively. Plantation and Industrial Products were the best-performing sectors, gaining 8.6% and 7.1% MoM, respectively. In contrast, Construction and Technology were the worst-performing sectors, declining 11.2% and 9.6%, respectively.
- The KLCI is expected to trade in a range with a modest upward bias as we move into Q2 2026, supported by resilient domestic fundamentals but constrained by external headwinds. Malaysia's steady GDP growth of around 4-5%, stable inflation, and continued mid-single-digit earnings growth should continue to support market resilience.

Source : Bloomberg

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. The Fund are exposed to various risks including, but not limited to, among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Offering Documents, please contact us at misb@muamalat.com.my.