

MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND")
29 FEBRUARY 2024
FUND INFORMATION
Fund Information

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM37,466,609.52

NAV Per Unit

RM1.00000000

Units In Circulation

37,466,609.52 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales Charge

Nil

Minimum Initial Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

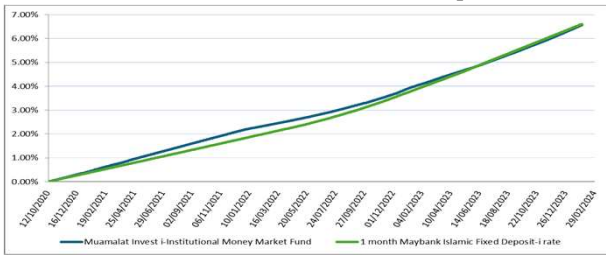
Minimum Additional Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE
Cumulative Performance Since Inception

Disclaimer:

We recommend that investors read and understand the contents of the PHS dated 12 October 2020 and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	Year To Date	Since Inception
Fund ⁽¹⁾	0.22%	0.69%	1.32%	2.45%	0.46%	6.80%
Benchmark - gross ⁽²⁾	0.20%	0.63%	1.28%	2.58%	0.41%	6.81%
Benchmark - net ⁽³⁾	0.15%	0.48%	0.97%	1.96%	0.31%	5.18%

Calendar Year Performance

Period	2021	2022	2023
Fund ⁽¹⁾	1.82%	1.66%	2.34%
Benchmark - gross ⁽²⁾	1.50%	1.86%	2.55%
Benchmark - net ⁽³⁾	1.50% ^(*)	1.41%	1.94%

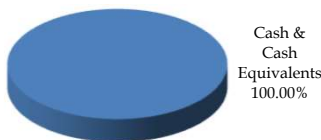
Information as at 29th February 2024

Source: Novagmi Analytics and Advisory Sdn Bhd

Note: ⁽¹⁾ Muamalat Invest i-Institutional Money Market Fund
⁽²⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate
⁽³⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction
^(*) Fund is tax exempted in that year

TOP 5 MONEY MARKET PLACEMENT

No.	Financial Institution	% of Placement
1.	Public Islamic Bank Berhad	14.23%
2.	Alliance Islamic Bank Berhad	12.78%
3.	AmBank Islamic Berhad	12.25%
4.	MBSB Bank Berhad	11.19%
5.	CIMB Islamic Bank Berhad	10.80%

ASSET ALLOCATION

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30 th November 2023	0.2802	0.2108
31 st December 2023	0.2854	0.2155
31 st January 2024	0.3370	0.2545
29 th February 2024	0.2871	0.2168

FUND MANAGER'S COMMENTARY

- Malaysia's headline inflation remained at 1.5% in January 2024 with the Consumer Price Index (CPI) at 131.4 points against 129.5 a year earlier, according to the Department of Statistics Malaysia (DOSM)
- On the trade front, Malaysia's export unit value index slipped by 0.5% to 147.2 points in January 2024 from 148.0 points in the previous month. Meanwhile, the import unit value index decreased by 0.1% to 128.5 points from 128.7 points in December 2023.
- The continues decline in consumer price inflation, coupled with slower domestic economic growth, suggests that Bank Negara Malaysia may refrain from further interest rate hikes.
- We believe there is potential for an interest rate cut in 2024, ranging from 25 to 50 basis points, if the global outlook proves harmful to the overall economy. The significant rise in benchmark interest rates in advanced economies over the past year has noticeably impacted credit growth.

CONTACT DETAILS

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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my