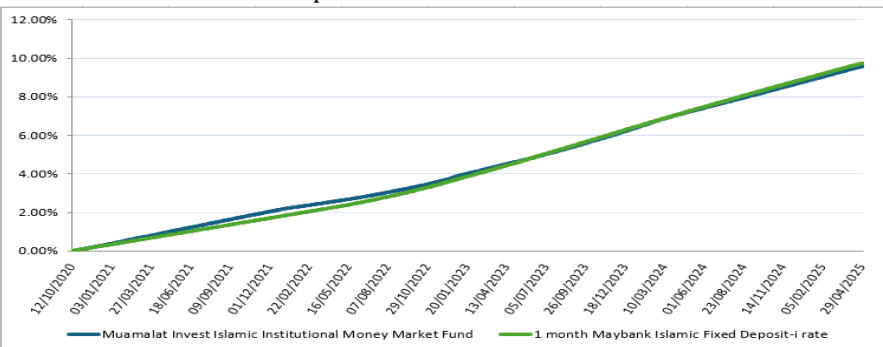


## FUND PERFORMANCE

### Cumulative Performance Since Inception



### Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	YTD	Since Inception
The Fund	0.18%	0.53%	1.10%	2.21%	6.79%	0.72%	9.59%
Benchmark - gross <sup>(1)</sup>	0.18%	0.54%	1.12%	2.32%	7.25%	0.74%	9.75%
Benchmark - net <sup>(2)</sup>	0.14%	0.41%	0.85%	1.77%	5.51%	0.56%	7.41%

### Calendar Year Performance

Period	2021	2022	2023	2024
The Fund	1.82%	1.66%	2.34%	2.34%
Benchmark - gross <sup>(1)</sup>	1.50%	1.86%	2.55%	2.41%
Benchmark - net <sup>(2)</sup>	1.50%	1.41%	1.94%	1.83%

Information as at 30 April 2025

Source : Novagni Analytics and Advisory Sdn Bhd

(1) Maybank 1-month Islamic Fixed Deposit-i Rate

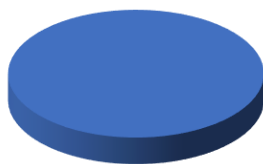
(2) Maybank 1-month Islamic Fixed Deposit-i Rate after 24% tax deduction

(3) Fund is tax exempted in that year

## TOP 5 MONEY MARKET PLACEMENT

No	Financial Institutions	% of Placement
1.	Bank Muamalat Malaysia Berhad	18.95
2.	Public Islamic Bank Berhad	18.95
3.	Maybank Islamic Berhad	18.94
4.	CIMB Islamic Bank Berhad	18.50
5.	RHB Islamic Bank Berhad	17.59

## ASSET ALLOCATION



Cash & Cash  
Equivalents  
100.00%

## DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31 <sup>st</sup> January 2025	0.2469	0.1861
28 <sup>th</sup> February 2025	0.2252	0.1698
28 <sup>th</sup> March 2025	0.2252	0.1698
30 <sup>th</sup> April 2025	0.2572	0.1939

Note: For inquiries regarding the distribution history from the past year, please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my).

## FUND INFORMATION

### Fund Objective

The Muamalat Invest i-Institutional Money Market Fund ("the Fund") aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

### Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

### Fund's Asset Allocation

- At least 90% of its NAV in Islamic deposits as well as Islamic money market instruments which have a remaining maturity period of not more than 365 days; and
- Up to 10% of its NAV in Shariah-compliant permitted investments (listed below) which have a remaining maturity period of more than 365 days but less than 732 days.

### The Fund is suitable for Investors who:

- Want a portfolio of investments that adhere to Shariah principles;
- Require a high level of liquidity;
- Have a short-term investment horizon of 1-year and below; and
- Have a low tolerance for risk.

### Manager

Muamalat Invest Sdn. Bhd.

### Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

### Fund Category/Type

Islamic Money Market Fund / Income

### Launch Date

12<sup>th</sup> October 2020

### Financial Year End

30<sup>th</sup> June

### Minimum Initial Investment

RM100,000.00

### Minimum Additional Investment

RM100,000.00

### Benchmark

1-month Maybank Islamic Fixed Deposit-i Rate

### Sales Charge

Nil

### Redemption Charge

Nil

### Annual Management Fee

Up to 0.07% per annum of NAV of the Fund calculated and accrued on daily basis

### Annual Trustee Fee

0.02% per annum of NAV of the Fund calculated and accrued on a daily basis

### Fund Size

RM 739,213.34

### NAV Per Unit

RM1.0000

### Units In Circulation

739,213.34 units

### Distribution Policy

Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a month

### Bloomberg Ticker -

FUND MANAGER'S COMMENTARY

- In April, the US Federal Reserve kept interest rates unchanged at 4.25%- 4.50% as inflation remained elevated (2.5% PCE) amid a stable labor market at 4.10% unemployment. Policymakers have also slowed balance sheet reduction by cutting monthly Treasury runoff caps from USD25 billion to USD5 billion, citing growing economic risks.
- The European Central Bank (ECB)'s disinflation process is well on track, with both headline and core inflation continuing to decline as expected. The Governing Council remains committed to stabilising inflation at its 2% medium-term target. Accordingly, the ECB has lowered the three key ECB interest rates effective 23 April 2025 ranging at 2.25% - 2.65% level.
- In the commodity markets, crude oil prices experienced marginal fluctuations. Brent crude fell by 15.26%, closing at USD 61.06 per barrel, while WTI crude settled at USD 58.21 per barrel. The decline in oil prices was driven by OPEC+'s decision to proceed with unwinding the voluntary production cuts maintained for months. The organization agreed to increase production by 411,000 barrels per day in June, marking the second consecutive month of production hikes. Additionally, former President Trump's imposition of multiple tariffs globally has sparked fears of a recession, potentially slowing down oil demand.
- Meanwhile, MTD Malaysian ringgit appreciated by 2.69% against the U.S. dollar, ending April at 4.3158. This appreciation was partly attributable to the volatility within the US currency market prompted outflows towards alternative safe-haven assets. The reduced demand for the greenback was influenced by uncertainties surrounding the changing US trade policies, as sentiment on the economic outlook deteriorated further.

Source : Bloomberg

**Disclaimer:**

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Offering Documents, please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my).