

**MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND") 31 AUGUST 2023**
**FUND INFORMATION**
**Fund Information**

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

**Investment Strategy**

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

**Income Distribution Policy**

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

**Mode of Distribution**

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

**Launch Date**

12<sup>th</sup> October 2020

**Financial Year End**

30<sup>th</sup> June

**Manager**

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Fund Category**

Islamic Money Market Fund

**Fund Type**

Income

**Fund Size**

RM16,397,675.29

**NAV Per Unit**

RM1.0000

**Units In Circulation**

16,397,675.29 units

**Benchmark**

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

**Annual Management Fee**

0.07% per annum of the NAV of the Fund accrued daily.

**Trustee Fee**

0.02% per annum of the NAV of the Fund accrued daily.

**Sales Charge**

Nil

**Minimum Initial Investment**

RM100,000.00 or such amount as the Manager may from time to time decide.

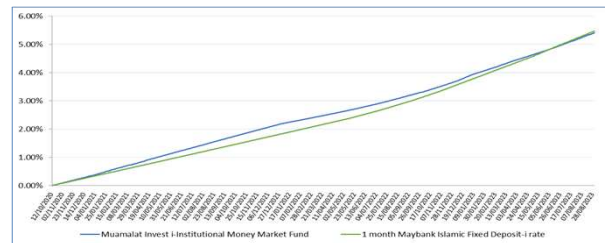
**Minimum Additional Investment**

RM100,000.00 or such amount as the Manager may from time to time decide.

**Switching Fee**

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

**FUND PERFORMANCE**
**Cumulative Performance Since Inception**

**Disclaimer:**

We recommend that investors read and understand the contents of the PHS dated 12 October 2020 and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my)

**Cumulative Fund Performance**

Period	1 month	3 months	6 months	1 year	Year To Date	Since Inception
Fund <sup>(1)</sup>	0.20%	0.59%	1.12%	2.18%	1.47%	5.41%
Benchmark – gross <sup>(2)</sup>	0.22%	0.65%	1.28%	2.45%	1.68%	5.47%
Benchmark – net <sup>(3)</sup>	0.17%	0.49%	0.97%	1.86%	1.28%	4.16%

**Calendar Year Performance**

Period	2021	2022
Fund <sup>(1)</sup>	1.82%	1.66%
Benchmark – gross <sup>(2)</sup>	1.50%	1.86%
Benchmark – net <sup>(3)</sup>	1.50% <sup>(*)</sup>	1.41%

Information as at 31<sup>st</sup> August 2023

Source: Novagmi Analytics and Advisory Sdn Bhd

**Note:**

<sup>(1)</sup> Muamalat Invest i-Institutional Money Market Fund

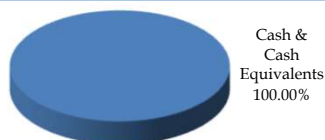
<sup>(2)</sup> Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate

<sup>(3)</sup> Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction

<sup>(\*)</sup> Fund is tax exempted in that year

**TOP 5 MONEY MARKET PLACEMENT**

No.	Financial Institution	% of Placement
1.	CIMB Islamic Bank Berhad	16.17%
2.	Hong Leong Islamic Bank Berhad	13.34%
3.	Kenanga Investment Bank Berhad	13.13%
4.	Kuwait Finance House	12.78%
5.	RHB Islamic Bank Berhad	10.38%

**ASSET ALLOCATION**

**DISTRIBUTION HISTORY**

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31 <sup>st</sup> May 2023	0.2561	0.1931
30 <sup>th</sup> June 2023	0.2491	0.1879
31 <sup>st</sup> July 2023	0.2628	0.1981
31 <sup>st</sup> August 2023	0.2569	0.1938

**FUND MANAGER'S COMMENTARY**

- Malaysia's second-quarter gross domestic product (GDP) growth slowed to 2.9% year-on-year, primarily attributed to improvements in the labor market, sustained growth in domestic demand, and increased tourism activities.
- In July 2023, Malaysia's consumer price index (CPI) moderated to 2%, marking the lowest level for the year, with the index reaching 130.5 compared to 127.9 in the same month of 2022.
- Additionally, Malaysia's Producer Price Index (PPI) saw a decline of 2.3% in July 2023, a notable decrease from the 4.8% recorded in June 2023.
- Given the prevailing market conditions, it is unlikely that Bank Negara will raise interest rates for the remainder of the year.

Source: Banks, Brokers, Bank Negara Malaysia & MARC Ratings

**CONTACT DETAILS**

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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : [www.muamalat.com.my](http://www.muamalat.com.my)