

MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND")

31 JANUARY 2024

FUND INFORMATION

Fund Information

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM 38,383,849.83

NAV Per Unit

RM1.00000000

Units In Circulation

38,383,849.83 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales Charge

Nil

Minimum Initial Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

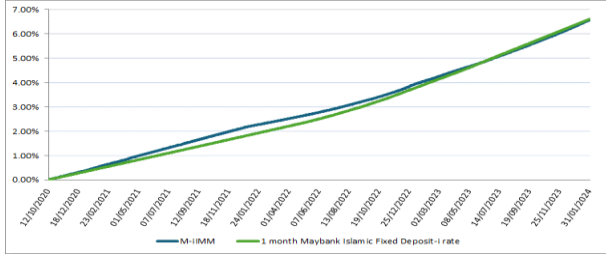
Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



Disclaimer:

We recommend that investors read and understand the contents of the PHS dated 12 October 2020 and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	Year To Date	Since Inception
Fund ⁽¹⁾	0.24%	0.68%	1.31%	2.40%	0.24%	6.57%
Benchmark – gross ⁽²⁾	0.22%	0.65%	1.30%	2.57%	0.22%	6.61%
Benchmark – net ⁽³⁾	0.17%	0.49%	0.99%	1.95%	0.17%	5.02%

Calendar Year Performance

Period	2021	2022	2023
Fund ⁽¹⁾	1.82%	1.66%	2.34%
Benchmark – gross ⁽²⁾	1.50%	1.86%	2.55%
Benchmark – net ⁽³⁾	1.50% ⁽⁴⁾	1.41%	1.94%

Information as at 31st January 2024

Source: Novagmi Analytics and Advisory Sdn Bhd

Note:

⁽¹⁾ Muamalat Invest i-Institutional Money Market Fund

⁽²⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate

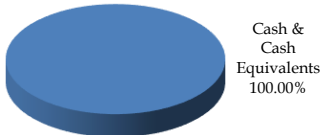
⁽³⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction

⁽⁴⁾ Fund is tax exempted in that year

TOP 5 MONEY MARKET PLACEMENT

No.	Financial Institution	% of Placement
1.	Kuwait Finance House	12.51%
2.	Alliance Islamic Bank Berhad	12.43%
3.	AmBank Islamic Berhad	11.91%
4.	MBSB Bank Berhad	10.89%
5.	Bank Islam Malaysia Berhad	10.80%

ASSET ALLOCATION



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30 th October 2023	0.2882	0.2173
30 th November 2023	0.2802	0.2108
31 st December 2023	0.2854	0.2155
31 st January 2024	0.3610	0.2736

FUND MANAGER'S COMMENTARY

- Malaysia's headline inflation rate remained at 1.5% in December 2023, with the Consumer Price Index (CPI) recorded at 131.2 points versus 129.2 a year earlier. Additionally, the annual headline inflation in 2023 rose by 2.5% compared with 3.3% in 2022.
- The Malaysia's Producer Price Index (PPI) which gauges the measures the prices of goods at the factory gate, experienced a further decline of 1.3% in December 2023 compared to a decrease of 1.5% the month prior, November 2023.
- The ongoing decline in consumer price inflation, coupled with slower domestic economic growth, suggests that Bank Negara Malaysia may refrain from further interest rate hikes.
- We believe there is potential for an interest rate cut in 2024, ranging from 25 to 50 basis points, if the global outlook proves harmful to the overall economy.

CONTACT DETAILS

For any enquiry please contact :

Muhammad Ikram Fahmi Jamaludin
Mohd Idham bin Ismail
Mohd Faruk bin Abdul Karim

Level 4, Menara Bumiputra,
No 21 Jalan Melaka
50100 Kuala Lumpur

☎ 03 2615 8177 / 03 2615 8176 / 03 2615 8178
☎ 03 2070 0157
✉ misb@muamalat.com.my

This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my