

MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND")
31 JULY 2023
FUND INFORMATION
Fund Objective

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM11,610,451.24

NAV Per Unit

RM1.0000

Units In Circulation

11,610,451.24 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales/Redemption Charge

Nil

Minimum Initial Investment

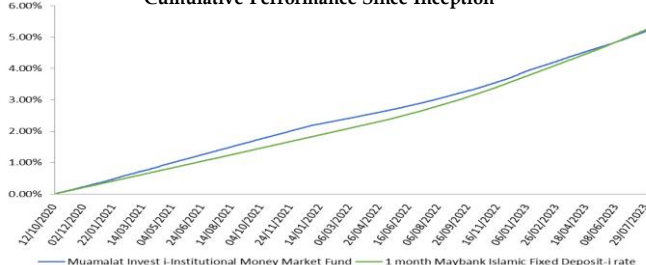
RM100,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge. Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE
Cumulative Performance Since Inception

Disclaimer:

We recommend that investors read and understand the contents of the PHS dated 12 October 2020 and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Annualized Fund Performance

Period	Since Inception	1-Month	3-Months	1 Year
Fund ⁽¹⁾	1.83%	2.36%	2.24%	2.12%
Benchmark - gross ⁽²⁾	1.84%	2.59%	2.64%	2.40%
Benchmark - net ⁽³⁾	1.40%	1.97%	2.01%	1.82%

Calendar Year Fund Performance

Period	2021	2022
Fund ⁽¹⁾	1.82%	1.66%
Benchmark - gross ⁽²⁾	1.50%	1.86%
Benchmark - net ⁽³⁾	1.50% (*)	1.41%

Information as at 31 July 2023

Source: Novagani Analytics and Advisory Sdn Bhd

Note:

(1) Muamalat Invest i-Institutional Money Market Fund

(2) Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate

(3) Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction

(*) Fund is tax exempted in that year.

TOP 5 MONEY MARKET PLACEMENT

No	Financial Institution	% of placement
1.	Alliance Islamic Bank Berhad	13.82
2.	Kuwait Finance House	11.54
3.	Bank Muamalat Malaysia Berhad	10.73
4.	Hong Leong Islamic Bank Berhad	9.49
5.	Bank Islam Malaysia Berhad	9.37

ASSET ALLOCATION

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
28 Apr 2023	0.2072	0.1561
31 May 2023	0.2561	0.1931
30 June 2023	0.2491	0.1879
31 July 2023	0.2628	0.1981

FUND MANAGER'S COMMENTARY

- On July 6, The Monetary Policy Committee (MPC) of Bank Negara Malaysia decided to maintain the Overnight Policy Rate (OPR) at 3.00% during its 4th meeting.
- The Ringgit strengthened 3.42% against the US dollar, closing higher in July. The surge was fueled by slower US inflation, a US rating downgrade, and higher crude oil prices.
- The trading activities in the month of July increased to RM110.74 billion from RM79.57 billion in June 2023, with the local govies registered a trading volume of RM88.05 billion. Meanwhile, the secondary corporate bonds total trading volume for July was RM22.69 billion.
- The international reserves of Bank Negara Malaysia amounted to USD111.8 billion as at 14 July 2023. The reserves position is sufficient to finance 5.1 months of imports of goods and services, and is 1.0 time of the total short-term external debt.
- In view of the uncertain global economic outlook and volatile market condition, the Manager in its opinion will solely focus on capital preservation exercise and maintaining short to medium cash portfolio with approved financial institutions.

Source: Banks, Brokers, Bank Negara Malaysia & MARC Ratings

CONTACT DETAIL

For any inquiry, please contact:

Mohd Zaki Mohd Saat

Mohd Faruk Abdul Karim

4th Floor, Menara Bumiputra

No. 21 Jalan Melaka

50100 Kuala Lumpur

Telephone No : 03-2615 8177 / 8178

Fax No : 03-2070 0157

Email : misb@muamalat.com.my

This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my