

FUND INFORMATION

Fund Objective

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM21,825,491.54

NAV Per Unit

RM1.0000

Units In Circulation

21,825,491.54 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales/Redemption Charge

Nil

Minimum Initial Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

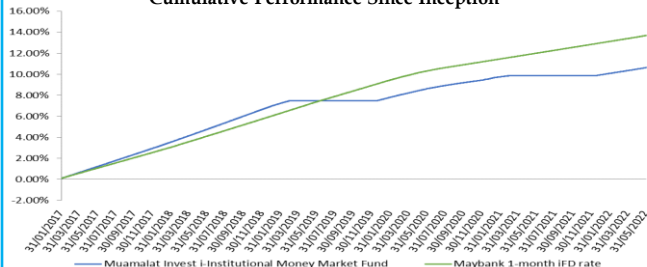
RM100,000.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge. Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



Annualized Fund Performance

| Period | Since Inception | 1-Month | 3-Months | 1 Year |
|----------------------------------|-----------------|---------|----------|--------|
| Fund ⁽¹⁾ | 1.67% | 1.40% | 1.35% | 1.59% |
| Benchmark - gross ⁽²⁾ | 1.50% | 1.65% | 1.55% | 1.51% |
| Benchmark - net ⁽³⁾ | 1.14% | 1.25% | 1.18% | 1.15% |

Calendar Year Fund Performance

| Period | 2021 |
|----------------------------------|-----------|
| Fund ⁽¹⁾ | 1.82% |
| Benchmark - gross ⁽²⁾ | 1.50% |
| Benchmark - net ⁽³⁾ | 1.50% (*) |

Information as at 31 May 2022

Source: Novagii Analytics and Advisory Sdn Bhd

Note:

(1) Muamalat Invest i-Institutional Money Market Fund

(2) Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate

(3) Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction

(*) Fund is tax exempted in that year.

Disclaimer:

We recommend that investors read and understand the contents of the PHS dated 12 October 2020 and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

TOP 5 MONEY MARKET PLACEMENT

| No | Financial Institution | % of placement |
|----|---|----------------|
| 1. | CIMB Islamic Bank Berhad | 12.50 |
| 2. | Hong Leong Islamic Bank Berhad | 12.10 |
| 3. | Al Rajhi Banking & Investment Corpn (M) Bhd | 11.19 |
| 4. | Alliance Islamic Bank Berhad | 9.74 |
| 5. | RHB Islamic Bank Berhad | 9.06 |

ASSET ALLOCATION



DISTRIBUTION HISTORY

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|------------------|--------------------------|------------------------|
| 28 Feb 2022 | 0.1310 | 0.0982 |
| 31 Mar 2022 | 0.1470 | 0.1102 |
| 29 Apr 2022 | 0.1405 | 0.1054 |
| 31 May 2022 | 0.1620 | 0.1216 |

FUND MANAGER'S COMMENTARY

- Moving forward, foreign demand for local bonds may remain pressured in the near-term. However, we expect a smaller net outflow of foreign funds in May due to BNM's OPR hike, growing safe-haven demand for bonds, and the lack of MGS/GII maturities this month.
- In view of the uncertain global economic outlook and volatile market condition, the Manager in its opinion will solely focus on capital preservation exercise and maintaining short to medium cash portfolio with approved financial institutions.

Source: Banks, Brokers, Bank Negara Malaysia & MARC Ratings

CONTACT DETAIL

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