

MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND")
31 OCTOBER 2023
FUND INFORMATION
Fund Information

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM 42,221,478.70

NAV Per Unit

RM1.00000000

Units In Circulation

42,221,478.70 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales Charge

Nil

Minimum Initial Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

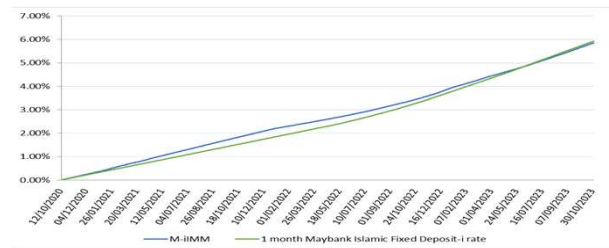
Minimum Additional Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE
Cumulative Performance Since Inception

Disclaimer:

We recommend that investors read and understand the contents of the PHS dated 12 October 2020 and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	Year To Date	Since Inception
Fund ⁽¹⁾	0.21%	0.62%	1.18%	2.29%	1.89%	5.85%
Benchmark – gross ⁽²⁾	0.22%	0.65%	1.31%	2.53%	2.12%	5.92%
Benchmark – net ⁽³⁾	0.20%	0.64%	1.16%	2.47%	2.07%	5.57%

Calendar Year Performance

Period	2021	2022
Fund ⁽¹⁾	1.82%	1.66%
Benchmark – gross ⁽²⁾	1.50%	1.86%
Benchmark – net ⁽³⁾	1.50% ^(*)	1.41%

Information as at 31st October 2023

Source: Novagani Analytics and Advisory Sdn Bhd

Note:

⁽¹⁾ Muamalat Invest i-Institutional Money Market Fund

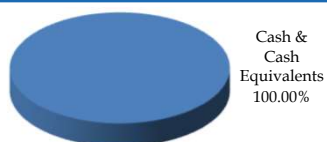
⁽²⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate

⁽³⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction

^(*) Fund is tax exempted in that year

TOP 5 MONEY MARKET PLACEMENT

No.	Financial Institution	% of Placement
1.	AmIslamic Bank Berhad	12.52%
2.	MBSB Bank Berhad	12.20%
3.	Kuwait Finance House	11.30%
4.	CIMB Islamic Bank Berhad	11.30%
5.	Alliance Islamic Bank Berhad	11.22%

ASSET ALLOCATION

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31 st July 2023	0.2628	0.1981
31 st August 2023	0.2569	0.1938
30 th September 2023	0.2718	0.2052
31 st October 2023	0.2882	0.2173

FUND MANAGER'S COMMENTARY

- Malaysia's gross domestic product (GDP) in the third quarter (3Q) of 2023 grew by 3.3% according to advanced projections by Department of Statistics Malaysia (DOSM). The services sector is expected to continue to steer the overall performance in the quarter while, construction sector remained modest.
- In September 2023, Malaysia's inflation came down to 1.9% with the index points recorded at 130.8 from 128.3 in the same month of the previous year.
- Besides that, Malaysia's Producer Price Index (PPI) rose 0.2% in September compared with the negative 2.2% in August.
- Malaysia's exports in September 2023 increased by 8.2% to RM124.47 billion as compared with August 2023 while imports expanded by 2.1% to RM99.95 billion, resulting in the total trade increasing by 5.4% month-on-month (M-o-M) to RM224.43 billion.
- In early November, BNM maintain the overnight policy rate at 3% for a third straight meeting, as cooling price pressures, global uncertainty and political resistance to higher borrowing costs likely outweigh concerns around a weakening ringgit.

CONTACT DETAILS

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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my