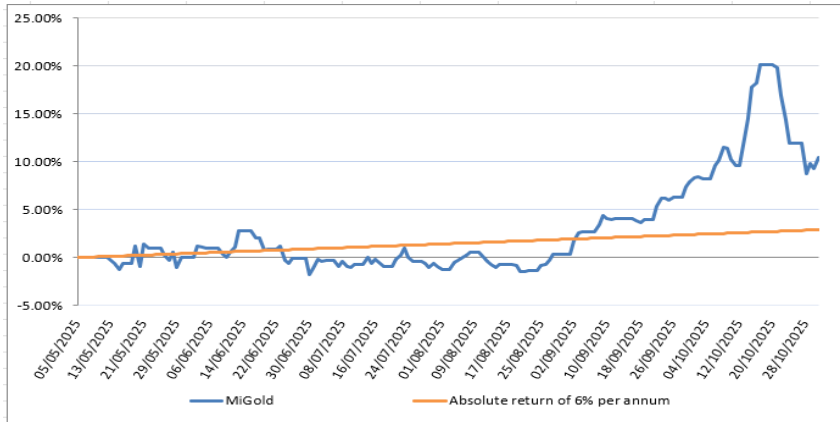


FUND PERFORMANCE

FUND INFORMATION

Cumulative Performance Since Inception



Cumulative Fund Performance *

Period	1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since Inception
The Fund	2.28%	11.50%	-	-	-	-	-	10.42%
Benchmark	0.50%	1.48%	-	-	-	-	-	2.90%

Calendar Year Performance

Period	Since Inception
The Fund	22.40%
Benchmark	6.00%

* Information as at 31 Oct 2025

Source : Novagni Analytics and Advisory Sdn Bhd

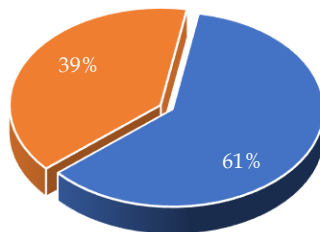
Benchmark : Absolute return of 6% per annum

TOP MONEY MARKET PLACEMENT

No	Financial Institutions	% of Placement
1.	Bank Simpanan Nasional Berhad	23.13
2.	SME Development Bank (M) Berhad	19.00
3.	Bank Pertanian Malaysia Berhad – Agrobank	17.91
4.	CIMB Islamic Bank Berhad	16.76
5.	Maybank Islamic Berhad	12.77

ASSET ALLOCATION

- Collective Investment Schemes (including ETFs) and Local Equity
- Liquid assets and other net current liabilities



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

Note:

- No distribution was declared for the month of 31 Oct 2025
- For inquiries regarding the distribution history from the past year, please contact us at misb@muamalat.com.my.

Fund Objective

The Muamalat-i Gold Fund seeks to achieve long-term capital appreciation from the exposure to gold related investments. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its investment objective by investing a minimum of 85% of its NAV in a diversified portfolio of gold-focused Islamic collective investment schemes (including Exchange Traded Funds (ETFs)).
- A maximum of 15% of its NAV will be invested in Islamic deposits, short-term Islamic money market instruments, sukuk and/or Shariah-compliant equities listed on Bursa Malaysia issued by companies engaged in activities related to gold or other precious metals.

Fund's Asset Allocation

The Fund may invest:

- a minimum of 85% of the Fund's NAV in Islamic collective investment schemes (including ETFs); and
- a maximum of 15% of the Fund's NAV in Islamic deposits, Islamic money market instruments, sukuk and/or Shariah-compliant equities listed on Bursa Malaysia issued by companies engaged in activities related to gold or other precious metals.

The Fund is suitable for Sophisticated Investors who:

- seek long-term capital appreciation;
- have a long-term investment horizon; and
- have a medium risk tolerance.

Manager

Muamalat Invest Sdn. Bhd.

Trustee

Maybank Trustees Berhad

Fund Category/Type

Wholesale Fund-of-Funds (Islamic)/ Growth

Launch Date

15 April 2025

Financial Year End

30th June

Minimum Initial Investment

RM5,000.00

Minimum Additional Investment

RM1,000.00

Benchmark

Absolute return of 6% per annum

Sales Charge

Up to 5.00% of the NAV per Unit

Redemption Charge

Nil

Annual Management Fee

Up to 1.85% per annum of the NAV of the Fund calculated and accrued on a daily basis, payable monthly to the Manager.

Annual Trustee Fee

0.05% per annum of NAV of the Fund calculated and accrued on a daily basis.

Fund Size

RM 8,926,827.55

NAV Per Unit

RM 1.1042

Units In Circulation

8,084,342.55 units

Distribution Policy

Incidental, if any subject to the availability of realized capital gain and income

FUND MANAGER'S COMMENTARY

- Global gold prices continued their strong upward trend during October. Over the past six months, gold price was up more than 20% in Ringgit Malaysia terms and more than 52% year-to-date in USD terms. The surge had been supported by multiple factors. Among others, are due to the strong demand from central banks accumulating gold as a reserve asset; the expectations of monetary easing which tend to weaken real yields have portrayed gold as more attractive store of value and the geopolitical risk causing uncertainty in the global economy has swayed investors towards gold as the safe haven investment asset.
- MiGOLD performance had benefited from the bullish gold market. The elevated demand for gold especially from central banks and institutions, on the back of supportive macro conditions with low real yields, uncertain economic growth and geopolitical risk, were motivation for gold inclusion in our diversified investment portfolios.
- That said, the sharp pace of recent price appreciation has lifted valuation risks. Any reversal in supporting conditions, such as a rise in real yields, a firmer US dollar or reduced risk aversion, could challenge the current momentum. Still, market sentiment for 2026 remains broadly constructive. Industry forecasts point to potential further upside, with some institutions projecting average prices in the range of USD 4,000 to 5,000 per ounce next year.
- Key assumptions underpinning these expectations include continued central bank buying, a low-rate environment, ongoing de-dollarization themes and unresolved geopolitical frictions. While price corrections cannot be ruled out after the strong run, gold remains a relevant hedge and portfolio diversifier, serving more as strategic protection rather than a source of outsized speculative returns.

Source : Bloomberg, Business Today, The Economic Times, Trading News

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Offering Documents, please contact us at misb@muamalat.com.my.