



THIRD SUPPLEMENTAL INFORMATION MEMORANDUM

MUAMALAT INVEST ISLAMIC SUKUK FUND 1

Date of Constitution: 9 February 2021

MANAGER:

MUAMALAT INVEST SDN BHD

Registration No. 199601012286 (384635-P)

TRUSTEE:

AMANAHRAYA TRUSTEES BERHAD

Registration No. 200701008892 (766894-T)

This Third Supplemental Information Memorandum is dated 8 December 2025

Units of the Muamalat Invest Islamic Sukuk Fund 1 may only be sold to Sophisticated Investors.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTAL INFORMATION MEMORANDUM, WHICH IS TO BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 19 FEBRUARY 2021 FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 SEPTEMBER 2023, SECOND SUPPLEMENTAL INFORMATION MEMORANDUM DATED 29 FEBRUARY 2024 AND THIS THIRD SUPPLEMENTAL INFORMATION MEMORANDUM DATED 8 DECEMBER 2025.

IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 12 OF THE INFORMATION MEMORANDUM DATED 19 FEBRUARY 2021, AND PAGE 9 FIRST SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 SEPTEMBER 2023.

RESPONSIBILITY STATEMENT

This Third Supplemental Information Memorandum has been reviewed and approved by the directors of Muamalat Invest Sdn. Bhd. ("Manager") and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplemental Information Memorandum false or misleading.

STATEMENT OF DISCLAIMER

A copy of this Third Supplemental Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia has not authorised or recognised Muamalat Invest Islamic Sukuk Fund 1 ("Fund") and a copy of this Second Supplemental Information Memorandum has not been registered with the Securities Commission Malaysia. The lodgement of this Third Supplemental Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Third Supplemental Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Muamalat Invest Sdn. Bhd. who is responsible for the said Fund and takes no responsibility for the contents in this Third Supplemental Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplemental Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Third Supplemental Information Memorandum that is false, misleading, or from which there is a material omission or for any misleading or deceptive act in relation to this Third Supplemental Information Memorandum or the conduct of any other person in relation to the Fund.

Muamalat Invest Islamic Sukuk Fund 1 has been certified as being Shariah-compliant by the Shariah Adviser appointed for this Fund.

This Third Supplemental Information Memorandum is not intended to and will not be issued and distributed in any country or jurisdiction other than in Malaysia. The Manager reserves the right to sell any Units of the Fund to which this Third Supplemental Information Memorandum relates, to any citizens of Malaysia or non-citizens residing in Malaysia.

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1) Corporate Directory

1. Amended the disclosure for "The Trustee".

TRUSTEE

REGISTERED OFFICE:

LEVEL 34, VISTA TOWER, THE INTERMARK
348 JALAN TUN RAZAK,
50400 KUALA LUMPUR

BUSINESS OFFICE:

LEVEL 31, VISTA TOWER, THE INTERMARK
348 JALAN TUN RAZAK,
50400 KUALA LUMPUR

TELEPHONE NO. : 03-2036 5129

FAX NO. : 03-2072 0322

EMAIL ADDRESS : info@artrustees.com.my

WEBSITE : www.artrustees.my

2) SECTION 4 : RISK FACTOR

SECTION 4.2: SPECIFIC RISK ASSOCIATED WITH INVESTING IN THE FUND

Summary of Amendments:

Added the additional specific risk associated with Investing in the Fund:

Suspension of Redemption Risk	<p>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units due to exceptional circumstances where there is good and sufficient reason to do so, for example, where the market value or fair value of a material portion of the Fund's investment cannot be determined.</p> <p>Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner (i.e., within ten (10) Business Days from the date on which the Units are redeemed on the Business Day in normal circumstances) and Unit Holders will be required to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder's investments will continue to be subjected to the risk factors inherent to the Fund.</p>
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3) 7.2 TRANSACTION DETAILS

7.5 Unclaimed Money

In respect of any payments which are unclaimed for a period of two (2) years from the due date, the Manager is required to remit the unclaimed amount to the Registrar of Unclaimed Moneys in accordance with the Unclaimed Moneys Act 1965. Thereafter, the Unit Holder may claim the money from the Registrar of Unclaimed Moneys.

4) SECTION 8 : CLIENT COMMUNICATION

SECTION 8.1 : AVENUE FOR ADVICE AVAILABLE TO PROSPECTIVE INVESTORS

1. Summary of Amendments:

Update the Muamalat Invest Sdn Bhd's personnel contact number

Muamalat Invest Sdn Bhd strives to provide investors with quality information services to assist investors to make well informed investment decisions in relation to the Fund. Muamalat Invest Sdn Bhd's personnel are available to investors at **03-2615 8175 / 8176** during normal office hours Monday – Friday from 9.00 a.m. – 5.00 p.m. whenever you have any enquiries and require any form of assistance with your investments.

5) SECTION 9: THE MANAGER

9.2 FINANCIAL HIGHLIGHTS

Summary of Amendments:

1. Updated the "Financial Highlights".

DETAILS	FINANCIAL YEAR				
	31 DECEMBER 2020 AUDITED (RM)	31 DECEMBER 2021 AUDITED (RM)	31 DECEMBER 2022 AUDITED (RM)	31 DECEMBER 2023 AUDITED (RM)	31 DECEMBER 2024 AUDITED (RM)
Paid Up Capital	13,000,000	13,000,000	13,000,000	13,000,000	13,000,000
Shareholder's Funds	14,173,391	14,962,119	14,864,113	15,027,790	15,702,968
Turnover	4,642,291	4,373,261	3,707,378	3,895,452	4,093,093
Pretax Profit	951,108	900,185	19,870	226,509	799,227
After Tax Profit/(Loss)	851,423	788,728	(98,006)	163,677	675,178

*Note: *After tax profit is higher than pretax profit is due to deferred tax asset adjustment for unutilized losses carried forward since inception.*

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9.3 BOARD OF DIRECTORS

Summary of Amendments:

1. Deleted the section entirely

9.5 KEY MANAGEMENT STAFF

Summary of Amendments:

1. Deleted the section entirely

6) SECTION 10: SHARIAH ADVISER

SECTION 10.2: SHARIAH ADVISER

1. Summary of Amendments:

Update the following are the designated persons responsible for all Shariah matters for the Fund:

Name	:	Dr. Yusri bin Mohamad
Experience and Qualifications		<p>Dr. Yusri currently serves as a Shariah advisor and consultant in various capacities. He is currently appointed as a Chairman of Shariah Committee at FWD Takaful, Chairman of Kolej Professional Baitulmal Kuala Lumpur, Board of Directors of Pusat Wakaf Majlis Agama Islam Wilayah Persekutuan (MAIWP), Legal Assistant at Nuaim Razak & Partners and member of Majlis Agama Islam Wilayah Persekutuan (MAIWP) and Majlis Fatwa Wilayah Persekutuan.</p> <p>In the past, he was an assistant professor and lecturer at the Ahmad Ibrahim Kulliyah of Laws, International Islamic University Malaysia (IIUM). He has held leading posts at the Yayasan Dakwah Islamiah Malaysia (YADIM) from 2014 to 2018, an independent director and member of the Shariah Committee at Zurich Takaful (2007–2020) and Kenanga Investment Bank Berhad (2013–2015).</p> <p>He obtained a double major in Law and the Shariah at the International Islamic University Malaysia (1995-1996). He then completed his Masters in Law (LL.M) at The School of Oriental and African Studies (SOAS), University of London in 1997. He obtained his Ph.D in Laws at the International Islamic University Malaysia in 2010 with a thesis on Contemporary Ijtihad.</p> <p>His areas of specialisation are Islamic Jurisprudence, Islamic and Malaysian Constitutional Law and Islamic Finance.</p>

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Name	: Dr. Mohd Shahid bin Mohd Noh
Experience and Qualifications	<p>Dr. Mohd Shahid Mohd Noh currently serves at University of Malaya as a lecturer at Academic of Islamic Studies, Economy & Shariah Department since 2018.</p> <p>He has obtained a Diploma Tahfiz Al-Quran wa Al-Qiraat, Darul Quran JAKIM in 2002 and Bachelor of Art in Qiraat Specialization from Maahad Qiraat Shoubra Al-Azhar, Arab Republic of Egypt in 2005. He has completed his first Master in Business Administration (Muamalah), Selangor Islamic College University (KUIS) in 2011 and his second Master in Islamic Financial Practice (MIFP) at INCEIF, Malaysia in 2015. He has succeeded in obtaining his Ph.D. in Faculty of Economy and Muamalat, Malaysia Islamic Science University in 2017.</p> <p>His specialisation areas are in Islamic Financial Transactions, Islamic Capital Market, Islamic Economics, and General Islamic Jurisprudence.</p> <p>He is also currently appointed and served as a director of Iqra Foundation (Training and Consultancy) and Imam at Masjid Al-Ghufran, Pinggir Taman Tun Dr. Ismail.</p>
Name	: Dr. Muhamad Azhari bin Wahid
Experience and Qualifications	<p>Dr. Muhamad Azhari bin Wahid is currently a senior lecturer at Universiti Sains Islam Malaysia (USIM) and a member of Shariah committee in FWD Takaful.</p> <p>He graduated from International Islamic University Malaysia (IIUM) with a degree in Fiqh and Usul al-Fiqh (Islamic Jurisprudence) in 2007. He earned his Chartered Islamic Finance Professional (CIFP) in 2012 and Ph.D in Islamic Banking and Finance from INCEIF and University of Gloucestershire, UK, respectively in 2017.</p> <p>He is interested in research and consultation related to fiqh al-Muamalat and Islamic banking and finance. He previously served as a Management Trainee and was later appointed as an Executive at BMMB Seremban Branch. Then, he pursued his career as a Shariah Executive at BMMB's Shariah Department, where he was involved in the day-to-day advisory as well as providing Shariah training to the Bank's staff. His last position at BMMB was Assistant Manager cum acting Head of Shariah Research and Publication.</p> <p>He published several research papers and a number of chapters in books and journal articles. He also presented several papers at various events or conferences at both the local and international levels.</p>

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Name	:	Dr. Ahmad Zakirullah bin Mohamed Shaaran
Experience and Qualifications		<p>In terms of qualifications, he holds a Diploma and a Bachelor's degree in Islamic Shariah from the Institute of Arabic Language and Islamic Studies (MADIWA), Taiping, Perak, and Al-Azhar University, Tanta, Egypt. He then completed a Master's degree in Revealed Islamic Knowledge, specializing in Usul al-Fiqh (with Honors) at the International Islamic University Malaysia (IIUM). He obtained his Ph.D. in Usul al-Fiqh from the University of Malaya in 2017. His areas of expertise are in Islamic Banking and Finance Dr. Ahmad Zakirullah bin Mohamed Shaarani is currently a senior lecturer at Faculty of Management and Economics, Universiti Pendidikan Sultan Idris (UPSI), teaching Islamic Banking, Islamic Capital Market, Usul Fiqh and Qawaid Fiqhiyyah in Economic's perspective and other Islamic Finance's subject.</p> <p>He was a registered Shariah advisor as well as an Internal Shariah Committee member at the Islamic Banking and Finance Institute of Malaysia (IBFIM) and former Shariah Committee of United Overseas Bank (UOB).</p> <p>Currently, he serves as a Shariah Committee member at Hong Leong MSIG Takaful, Shariah Committee at the National Farmers Organization (Pertubuhan Peladang Kebangsaan), a Senior Consultant at Tawafuq Consultancy Sdn Bhd and a Shariah Committee member at Perbadanan Tabung Pembangunan Kemahiran (PTPK).</p> <p>He holds a Diploma in Syariah Islamiyyah from Institute of Islamic and Arabic Language (MADIWA), Taiping Perak and a Bachelor's degree from Al-Azhar University, Tanta, Egypt in 2003. He completed his Master's in Islamic Revealed Knowledge – Majoring in Usul al-Fiqh (Hons) from the International Islamic University Malaysia (IIUM) in 2008. He received his Ph.D in Usul al-Fiqh from University of Malaya in 2017.</p> <p>His areas of specialisation are on Islamic Banking and Finance, Usul al-Fiqh and Zakat..</p>
Name	:	Dr. Badruddin bin Hj. Ibrahim
Experience and Qualifications		<p>Dr. Badruddin Bin Hj Ibrahim is an experienced academic in the field of Islamic Law, particularly in the areas of estate administration, Islamic legal principles, and Islamic commercial law. He is currently an Associate Professor in the Department of Islamic Law at the Ahmad Ibrahim Kulliyah of Laws (AIKOL), International Islamic University Malaysia (IIUM).</p> <p>Dr. Badruddin began his career at AIKOL in 1995 after completing his Bachelor's degree in Shariah and Law, as well as an LL.M. (Shariah and Law) from the International Islamic University Islamabad (IIUI), Pakistan. He later obtained a PhD in the field of administration of wealth under Islamic Law from IIUM in 2006. Throughout his career, he has taught various subjects related to Islamic Law, including Islamic Law of Transaction, Islamic Jurisprudence, Islamic Legal Maxims, Siyasah Shar'iyah, Human Rights in Islam, and Quranic and Hadith on law.</p> <p>In addition to his teaching role, Dr. Badruddin has been actively involved in Islamic banking and related legal fields. He served as a member of the Shariah Committee for Alliance Islamic Bank from 2009 to 2022, and as the chairman of the committee from 2015 to 2021..</p>

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Name	:	En. Khairun Najmi Bin Saripudin
Experience and Qualifications		<p>En. Khairun Najmi Bin Saripudin is currently a senior researcher at ISRA Institute, INCEIF University, mandated to undertake applied Shariah research, conduct an analytical assessment, and review the content of ISRA and INCEIF publications.</p> <p>Previously, he was with Islamic Banking & Takaful Department, Bank Negara Malaysia ("BNM") from the year 2012 until 2022, with an emphasis on serving as the secretary of the Shariah Advisory Council of BNM. Also responsible for formulation of Shariah Standards, legal and regulatory policy, Shariah decision-making framework, as well as Shariah advisory and product reviews. In addition to Shariah, he has experience with other strategic projects, e.g. development of the Islamic finance industry, Islamic banking products and services, Islamic Finance education, as well as risk management and social finance.</p> <p>He holds a Bachelor's and Master's degree in Shariah (Fiqh and Usul) and Shariah (Fiqh al-Muamalat) from the University of Malaya in 2009 and 2013 respectively. Then, he obtained his Chartered Islamic Finance Professional (CIFP) in 2013 from INCEIF University.</p>

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