

PRESS RELEASE

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for Immediate Release

BANK MUAMALAT MALAYSIA BERHAD APPOINTS ENCIK KHAIRUL KAMARUDIN AS ITS NEW CEO

KUALA LUMPUR: Bank Muamalat Malaysia Berhad wishes to announce the appointment of Encik Khairul Bin Kamarudin as its new Chief Executive Officer, effective 1st November 2019 to replace Dato' Haji Mohd Redza Shah Abdul Wahid who is retiring.

Encik Khairul has been the Deputy Chief Executive Officer (DCEO) of Bank Muamalat Malaysia Berhad for the last eight months.

He has a Law Degree from Anglia Ruskin University, United Kingdom. He is also a Member of the Chartered Institute of Islamic Finance (CIIF).

Encik Khairul bin Kamarudin brings with him 22 years of experience in the financial industry, of which 14 years were with Bank Islam Malaysia Berhad (BIMB). He was Chief Executive Officer (CEO) of BIMB (July 2017 to August 2018) and former CEO of BIMB Holdings Berhad (June 2017 to August 2018). During his tenure with BIMB and prior to his appointment as the CEO he held the positions of Deputy CEO, Director of Business Development, Head of Consumer Banking and Head of Special Recovery.

Encik Khairul's Islamic Banking and Finance Industry experience includes being Director of BIMB Investment Berhad, Board Member of IAP (Investment Account Platform), Board Member of Islamic Banking and Finance Institute Malaysia (IBFIM), Board Member of Majlis Agama Islam Wilayah Persekutuan (MAIWP).

Before joining BIMB he was with Pengurusan Danaharta Nasional Berhad for 5 years. Encik Khairul started his career as an Audit Senior with PriceWaterhouseCoopers Malaysia (Assurance & Business Advisory Services, Banking & Financial Services Group).





Said Bank Muamalat Chairman Tan Sri Dato' Dr. Munir Majid: "The Bank welcomes En. Khairul Kamarudin who comes with very good Islamic Banking credentials and looks forward to his steering the institution in the next phase of its development in an increasingly challenging environment."

"I would also like to express our gratitude to Dato' Redza, who served the Bank with distinction for the past 11 years, from trying times to establishing a strong foundation for its future progress."

