



PRESS RELEASE

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for Immediate Release

Bank Muamalat Malaysia Berhad (BMMB) Downward Revision of Base Rate (BR), Base Financing Rate (BFR) and Fixed Term Account-i (FTA-i) Deposit Rates

Kuala Lumpur, Jan 29, 2020 – In line with Bank Negara Malaysia's ("BNM") recent decision to decrease the Overnight Policy Rate ("OPR") to 2.75% with effect from 22 January 2020, BMMB's BR and BFR will be reduced by 25 basis points from 3.81% p.a. to 3.56% p.a. and 6.81% p.a. to 6.56% p.a. respectively effective 30 January 2020. This will impact all floating rate financing packages pegged to BR and BFR.

In line with the reduction in BR and BFR, BMMB's FTA-i deposit rates will also be revised downward by 25 basis points.

According to its Chief Executive Officer, Khairul Kamarudin, the rate revision is in line with the reduction in Bank Negara Malaysia's Overnight Policy Rates (OPR) by 25 basis points to 2.75 per cent announced recently. He added that BMMB will continue to manage its assets and liabilities responsibly.

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