



PRESS RELEASE

March 04, 2020

for Immediate Release

Bank Muamalat Malaysia Berhad ("BMMB") Downward Revision of Base Rate ("BR"), Base Financing Rate ("BFR") and Fixed Term Account-i ("FTA-i") Deposit Rates

Kuala Lumpur, Mar 04, 2020 – In response to Bank Negara Malaysia's ("BNM") decision on 3 March 2020 to reduce the Overnight Policy Rate ("OPR") to 2.50%, BMMB's BR and BFR will be accordingly revised by 25 basis points from 3.56% p.a. to 3.31% p.a. and 6.56% p.a. to 6.31% p.a. respectively, with effect from 5 March 2020. This will affect all floating rate financing packages pegged to the BR and BFR.

In line with the reduction in BR and BFR, BMMB's FTA-i deposit rates will also be revised downward by 25 basis points.

According to its Chief Executive Officer, Khairul Kamarudin, the rate revision is in line with the reduction in OPR to 2.50 per cent as announced by BNM recently. He added that BMMB will continue to manage its assets and liabilities responsibly while supporting the current economic growth initiatives.

- END -