

PRESS RELEASE

for Immediate Release

BANK MUAMALAT CONTINUES TO PROVIDE PAYMENT ASSISTANCE TO TARGETED GROUPS

Kuala Lumpur, 3 June, 2021 – Bank Muamalat Malaysia Berhad (Bank Muamalat) will continue to provide payment assistance to its customers who are facing financial distress due to the COVID-19 pandemic.

Bank Muamalat Chief Executive Officer, Khairul Kamarudin said the Bank is ready to assist its individual and business customers, particularly those from lower-income groups and in locked-down sectors whose livelihoods are impacted due to the current economic disruptions arising from the ongoing Movement Control Order (MCO).

"At Bank Muamalat, we will continue to actively engage our customers to provide payment assistance, aligned to individual and businesses' financial needs and circumstances. We hope this will provide some measure of relief to the affected groups as we continue to weather these challenging times," said Khairul.

"Bank Muamalat has reached out to its customers through various communications channels, including social media platforms to ensure that they are aware of the payment assistance provided by the Bank," added Khairul.

Customers who are affected by job loss or a reduction of income as a result of the ongoing MCO are encouraged to contact the Bank to apply for payment assistance.

This is in line with the recent announcement by Prime Minister, Tan Sri Muhyiddin Yassin that B40 groups and those affected by job loss, as well as micro-enterprises and SMEs that are not allowed to operate during the MCO be given the option to obtain three months moratorium, or reductions in their monthly payment amounts.

Also, in support of the statement by the Association of Islamic Banking and Financial Institutions Malaysia (AIBIM), Bank Muamalat would like to urge its customers who have previously sought payment assistance to contact the bank should they require further financial assistance.

For further information, customers can visit our website at www.muamalat.com.my or contact our Customer Service Centre at 03-2600 5500. For Payment Assistance please scan the QR Code below.

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