

PRESS RELEASE

for Immediate Release

BANK MUAMALAT LAUNCHES PRIVATE MANAGED ACCOUNTS

Kuala Lumpur, 8 November 2022: Bank Muamalat Malaysia Berhad (Bank Muamalat) and Phillip Capital Group Malaysia (PCGM) today signed an agreement to provide Shariah compliant online Private Managed Accounts and unit trust funds via Bank Muamalat's distribution channels.

In line with shifting customer preference towards digital accessibility and sophisticated investment management, the strategic partnership is expected to enable affordable sophisticated investment products to be accessible not only to Bank Muamalat's high-end customers, but also the mass market customers.

Bank Muamalat President and Chief Executive Officer, Khairul Kamarudin Kamarudin expressed his confidence that in accordance with Bank Muamalat's vision to constantly look for ways to improvise and innovate, the strategic partnership with PCGM provides an opportunity for the bank to expand its products with the introduction of Private Managed Accounts and digital unit trusts to its existing range of investment products.

"We are excited to launch as this is the first product offered by the Bank where customers can invest through their provident fund. The addition of private managed products to Bank Muamalat's is also timely as market activities continue to be affected due to global economic issues making this an opportune time to invest," added Khairul.

Meanwhile, PCM's Executive Chairperson, Datin Nona Salleh said the company is pleased to be partnering with Bank Muamalat as this collaboration will enable PhillipCapital's vast range of investment solutions to be offered on Bank Muamalat's platform.

Nona Salleh mentioned that the collaboration with Bank Muamalat will be beneficial to both parties, enabling the PhillipCapital Group to reach out and benefit more people, inclusive EPF members in regards to investing in Shariah-compliant mandates.

For further information, customers can visit www.muamalat.com.my or contact the Customer Service Centre at 03-2600 5500.

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About Bank Muamalat Malaysia Berhad

Bank Muamalat is a leading Islamic bank, established on 1 October 1999, and is governed by Islamic Financial Services Act 2013 (IFSA). As a full-fledged Islamic financial institution, the bank offers its customers a broad range of services, meeting the needs of both individuals and institutions.

In essence, Bank Muamalat provides individuals with services ranging from deposit accounts, asset management, financing needs for automobiles, homes and personal use as well as wealth management products such as family and general takaful, investments, Islamic estate planning to non-financial products such as Islamic funeral management and Quranic learning. The Bank offers corporate and institutional customers the full product range of a leading corporate and investment bank, from cash management, payment solutions including trade and export finance to international foreign exchange, financing and capital market transactions.

Bank Muamalat has presence nationwide via a network of 67 branches. In addition, Bank Muamalat also has its electronic channels encompassing i-Muamalat (the Bank's internet banking solution) and our Self Service Terminals (SST) which are available at almost 141 locations through its network of ATMs, CDMs and CICOs. We also provide *corporate internet banking* at your convenience.

Bank Muamalat is a member of the DRB-HICOM Berhad Group which owns 70% of the Bank's shares with the remaining stake held by Khazanah Nasional Berhad.

Bank Muamalat was officially accepted as a member of Global Alliance for Banking on Values (GABV) on 15 November 2017. Signaling a growing appetite for the values-based banking movement, Bank Muamalat is the first Islamic bank in the world and the first in Southeast Asian region to be accepted as a member of GABV.

About Phillip Capital Management

PhillipCapital operates in the financial hubs of 15 countries, with offices in Australia, Cambodia, China (and Hong Kong SAR), France, India, Indonesia, Japan, Malaysia, Singapore, Thailand, Turkey, UAE, UK, USA and Vietnam. Here in Malaysia, PhillipCapital is represented by Phillip Capital Management Sdn Bhd, Phillip Mutual Bhd, Phillip Wealth Planners Sdn Bhd, Phillip Capital Sdn Bhd and Phillip Research Sdn Bhd.

Globally since 1975, PhillipCapital has grown as an integrated Asian financial house with a global presence that offers a full range of quality and innovative services to retail and high net worth individuals, corporate and institutional customers.

PhillipCapital's comprehensive suite of financial products and services includes fund management, managed accounts, unit trust, insurance planning, regular savings, contracts for difference, exchange traded funds, investment research, equity financing property; broking in bonds, securities, futures, foreign exchange, precious metals and commodities. Institutions can also benefit from our corporate finance and advisory services as well as information technology solutions.

Collectively, PhillipCapital has extensive branch networks with more than 5,000 employees serving over 1.5 million clients worldwide. PhillipCapital's assets under custody/management amounts to more than USD 35 Billion; and shareholders' funds are in excess of USD 1.5 Billion. In Malaysia, the Group manages close to RM10 billion in clients' asset.

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