

PRESS RELEASE

for Immediate Release

Bank Muamalat Malaysia Berhad Clinches Top Islamic Retail Bank and CEO Award at 9th Islamic Retail Banking Awards 2023

29 November 2023, Kuala Lumpur - Bank Muamalat Malaysia Berhad is honored to have received the esteemed "Most Improved Islamic Retail Bank in Malaysia 2023" and "IRBA CEO of the Year 2023" awards at the prestigious 9th Islamic Retail Banking Awards (IRBA) 2023 Ceremony held in Manama, Bahrain.

IRBA, in its 9th year, stands as a global platform acknowledging excellence in Islamic retail banking. This year's ceremony saw over 50 leading entities from across the globe striving for recognition, emphasizing the pivotal role of Islamic financial services in the international market.

The "Most Improved Islamic Retail Bank in Malaysia 2023" award was conferred following comprehensive global ranking research conducted by the Cambridge Institute of Islamic Finance, in collaboration with Hamdan Bin Mohamed Smart University, Dubai, United Arab Emirates (UAE).

Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat Malaysia Berhad said, "We are grateful to be recognized as the 'Most Improved Islamic Retail Bank in Malaysia. It is a testament to Bank Muamalat's commitment to make Islamic financing accessible to all Malaysians, ensuring all can achieve 'Better lives, together.

Beyond profit, our success is measured by the impact of our growth in digitalization and innovative Shariah solutions while putting customer satisfaction at the heart of our operations. This award is not possible without the trust of our customers, continuous guidance from our Board members and support from the entire team at Bank Muamalat Malaysia Berhad. We hope this achievement will propel us to even more success in our journey to become the strongest Islamic bank in Malaysia."

Further reinforcing Bank Muamalat Malaysia Berhad's excellence, Khairul Kamarudin was honored with the "IRBA CEO of the Year 2023" award. In his humble acknowledgment, he attributed the success to the employees of the Bank, acknowledging their unwavering commitment and hard work.

"I am honored to receive the 'IRBA CEO of the Year 2023' award. This recognition is meant for our customers and the true heroes of Bank Muamalat Malaysia Berhad, the employees, for their outstanding dedication and hard work. It is our collective commitment to advancement that makes a positive difference."

Bank Muamalat Malaysia Berhad remains committed to enhancing its offerings, fostering innovation, and amplifying its impact within the Islamic banking landscape. These awards stand as a testament to the Bank's dedication to excellence and its enduring pursuit of serving its customers and community.

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About Bank Muamalat:

Bank Muamalat is a leading Islamic bank committed to providing *"Better lives, together"* through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.

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