

## PRESS RELEASE

*for immediate release*

### BANK MUAMALAT UNVEILS NEW IBIZ MUAMALAT TO TRANSFORM THE FUTURE SME AND CORPORATE CASH MANAGEMENT

KUALA LUMPUR, 24 July 2025 – Bank Muamalat Malaysia Berhad (Bank Muamalat) has unveiled its **new corporate internet & mobile banking platform (iBiz Muamalat)**, a strategic move that aligns with Malaysia’s national agenda for digitalization and digitization in the Islamic financial market. This outlines the platform’s significance and its alignment with broader industry trends.

The launch of iBiz Muamalat is in line with the Financial Sector Blueprint 2022–2026 and the MyDIGITAL initiatives, which emphasize digital transformation to enhance financial inclusion and innovation. Bank Muamalat’s Shariah-compliant digital cash management solution supports this vision by integrating real-time high volume DuitNow transfers, biometric authentication, and mobile-based financial oversight.

“This marks a significant milestone in our digital journey. The new iBiz Muamalat is built not just for banking transactions, but for operational efficiency, financial clarity, and business scalability – all within a secure, Shariah-compliant environment” said Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat.

The platform **enables SMEs and corporates to consolidate accounts, streamline payments, and approve transactions remotely**. These capabilities **reduce operational friction and improve financial clarity, supporting Bank Negara Malaysia’s goal of ethical and inclusive finance**. The platform’s rapid adoption, with over 100% growth in users and more than RM1 billion in transaction value within the first six months, highlights its market impact.

Upcoming enhancements such as corporate credit card access, VISA B2B integration, and e-Invoicing will further strengthen iBiz Muamalat’s role in digital Islamic business banking. These features align with global Islamic fintech trends and reinforce Bank Muamalat’s leadership in the sector.

Through its RISE26+ Strategy, Bank Muamalat is redefining the future of Islamic finance by embedding innovation and ethical banking into its digital offerings. The iBiz Muamalat platform exemplifies the Bank’s commitment to empowering businesses in today’s fast-evolving digital economy.

“We are not just upgrading a system, we are building the future of Islamic business banking in Malaysia,” added Khairul. “Our aim is to empower businesses to thrive in a digitally connected, values-driven economy – powered by innovation and guided by Shariah.”

As part of Bank Muamalat’s RISE26+ Strategy, the transformation of iBiz Muamalat marks a pivotal step in reinforcing its position as a forward-looking Islamic bank. The Bank remains

committed to enabling growth for businesses through Shariah-compliant solutions that deliver value beyond transactions.

For further information about iBiz Muamalat, you may visit <https://www.muamalat.com.my/ibiz>.

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Any media inquiries related to Bank Muamalat, please contact:

**Mohd Nazrul Hafizi** | [mohd.nazrul.hafizi@muamalat.com.my](mailto:mohd.nazrul.hafizi@muamalat.com.my) | +6017 921 1384

**Hawa Ali** | [siti.norhawa@muamalat.com.my](mailto:siti.norhawa@muamalat.com.my) | +6019 239 2077

#### About Bank Muamalat Malaysia Berhad (Bank Muamalat):

Bank Muamalat is a leading Islamic bank committed to providing “Better lives, together” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.