

PRESS RELEASE

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BANK MUAMALAT INTRODUCES BUSINESS CREDIT CARDS TO EMPOWER MALAYSIAN ENTERPRISES WITH SHARIAH-COMPLIANT SOLUTIONS

KUALA LUMPUR, 18 August 2025 – Bank Muamalat Malaysia Berhad (Bank Muamalat) introduces the **Visa Platinum Business Credit Card-i** and the **Visa Infinite Business Credit Card-i**, offering practical Shariah-compliant financial solutions tailored to the needs of businesses. These cards are designed to support corporate clients, small and medium enterprises (SMEs), and government-linked companies (GLCs) in managing business expenses more efficiently and ethically.

This initiative is in line with the aspirations outlined in the **Thirteenth Malaysia Plan (2026–2030)**, which emphasises SME empowerment, digitalisation, and inclusive economic growth. It reinforces Bank Muamalat’s commitment to advancing value-based, Shariah-compliant financial services that support national development goals.

SMEs continue to be a cornerstone of Malaysia’s economic engine and long-term growth agenda. With that, the demand for secure, transparent and flexible business payment tools is rising. The newly launched credit cards are designed to streamline daily operations and reduce administrative burden, offering **2 percent cashback on all spending (capped at RM300 monthly)**, a **profit-free period of up to 30 days**, and **customisable card usage controls to support different business purposes**.

Cardholders will also enjoy value-added benefits such as **complimentary access to Plaza Premium Lounges for Visa Infinite cardholders**, **first-year annual fee waivers**, and a **wide selection of Visa commercial offers**.

“These business credit cards are more than just a payment solution. They reflect our commitment to helping Malaysian businesses thrive in a changing economy, flexible financing and the assurance of Shariah-compliant banking,” said Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat.

“Visa is proud to support Bank Muamalat in launching smarter, more secure, and Shariah-compliant financial solutions that help Malaysian enterprises streamline expenses, gain better control over spending, and unlock greater value through tailored benefits. As Malaysia accelerates its digital transformation, we remain committed to equipping financial institutions like Bank Muamalat with the tools and technology to digitise business payments and drive long-term growth,” said Previn Pillay, Malaysia Country Manager of Visa.

What sets Bank Muamalat’s Business Credit Card-i apart is its Shariah-compliant financing structure, which **avoids compounding profit charges and promotes ethical credit management**. This offering aligns with the growing preference among Malaysian businesses for responsible and value-based banking solutions.

Applications can be submitted through the Muamalat Application Platform (MAP) or at any Bank Muamalat branch nationwide. Eligible applicants must be Malaysian-owned businesses engaged in halal-compliant activities, with at least three years of business operations.

The Bank aims to onboard **1,000 new cardholders within the first year, with a projected income of RM5 million**. This forms part of its wider strategy to expand product penetration, enhance customer loyalty and support the digital and financial enablement of businesses across the country.

This initiative also supports the goals outlined in the Halal Industry Master Plan 2030, which highlights the importance of strengthening the Islamic finance ecosystem to uplift entrepreneurs and SMEs in Malaysia.

For more information on the Visa Platinum Business Credit Card-i and Visa Infinite Business Credit Card-i, or to apply, please visit www.muamalat.com.my or walk in to any Bank Muamalat branch nationwide.

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About Bank Muamalat Malaysia Berhad (Bank Muamalat):

Bank Muamalat is a leading Islamic bank committed to providing “Better lives, together” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.